

STEWART & MACKERTICH WEALTH MANAGEMENT LIMITED

Portfolio Management Services

DISCLOSURE DOCUMENT

(As required under Regulation 14 of SEBI (Portfolio Managers) Regulations, 1993)

Key Information and Disclosure Document for Portfolio Management Services by Stewart & Mackertich Wealth Management Limited

- This Disclosure Document has been filed with the Board along with the certificate in the prescribed format in terms of Regulation 14 of the SEBI (Portfolio Managers) Regulations, 1993.
- The purpose of the document is to provide essential information about the Portfolio Management Services in a manner to assist and enable the investors in making informed decisions for engaging a Portfolio Manager.
- The necessary information about the Portfolio Manager required by an investor before investing is disclosed in the Disclosure Document.
- Investors are advised to carefully read the entire document before making a decision and retain it for future reference.
- Investors may also like to seek further clarifications or obtain further changes made after the date of this document from the service provider.

The Principal Officer designated by the Portfolio Manager is:

Mr. Ashiwini Kumar Tripathi
Whole-Time Director
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Dated: 14th June, 2017

FORM C
SECURITIES AND EXCHANGE BOARD OF INDIA
(PORTFOLIO MANAGERS) REGULATIONS, 1993
(Regulation 14)

Stewart & Mackerlich Wealth Management Limited
Vaibhav (5F), 4 Lee Road
Kolkata - 700020
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We confirm that:

- i) The Disclosure Document forwarded to the Board is in accordance with the SEBI (Portfolio Managers) Regulations, 1993 and the guidelines and directives issued by the Board from time to time;
- ii) The disclosures made in the document are true, fair and adequate to enable the investors to make a well informed decision regarding entrusting the management of the portfolio to us / investment in the Portfolio Management;
- iii) The Disclosure Document has been duly certified by an independent Chartered Accountant viz. Mr. Chandra Kumar Chandak (Membership No. 054297) of C.K. Chandak & Co., 10, P. L. Som Street, Near- B. A. Mathwater Tank, Bhadrakali, Uttarpara - 712 232.


Ashiwini Kumar Tripathi
Whole-Time Director & Principal Officer
Stewart & Mackerlich Wealth Management Limited
Vaibhav (5F), 4 Lee Road
Kolkata - 700020



Date: 14th June 2017
Place: Kolkata .

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(1) DISCLAIMER

This Disclosure Document has been prepared in accordance with the SEBI (Portfolio Managers) Regulations, 1993 and as amended from time to time and filed with Securities and Exchange Board of India (SEBI). This document has neither been approved / disapproved by SEBI nor has SEBI certified the accuracy or adequacy of the contents of the Document.

(2) DEFINITIONS

In this Disclosure Document, unless the context otherwise requires:

"Act" means the Securities and Exchange Board of India, Act 1992.

"Board" means the Securities and Exchange Board of India (SEBI).

"Client" or **"Investor"** means any person who registers with the Portfolio Manager for availing services of Portfolio Manager.

"Depository Account" means any account of the client or for the client with an entity registered as a depository participant as per the relevant regulations.

"Financial Year" means the year starting from April 1st and ending on March 31st of the following year.

"Funds" means the monies managed by the Portfolio Manager on behalf of the client pursuant to this agreement and includes the monies mentioned in the application, any further monies placed by the client with the Portfolio Manager for being managed pursuant to this agreement, the proceeds of the sale or other realization of the portfolio and interest, dividend of other monies arising from the assets, so long as the same is managed by the Portfolio Manager.

"Initial Corpus" means value of the funds and the market value of readily realizable investments brought in by the client at the time of registering as a client with the Portfolio Manager and as accepted by the Portfolio Manager.

"Portfolio" means the securities managed by the Portfolio Manager on behalf of the client pursuant to this agreement and includes securities mentioned in the application, any further securities placed by the client with the Portfolio Manager for being managed pursuant to this agreement, securities acquired by the Portfolio Manager through investment of funds and bonus and rights shares in respect of securities forming part of the portfolio, so long as the same is managed by the Portfolio Manager.

"Portfolio Manager" means Stewart & Mackertich Wealth Management Limited (SMWML), a company incorporated under the Companies Act, 1956 and having its registered office at '5F Vaibhav, 4 Lee Road, Kolkata – 700020 and which is registered

as a Portfolio Manager under SEBI (Portfolio Managers) Regulations, 1993 vide Registration No. **INP000004623**.

"Regulations" means the Securities and Exchange Board of India (Portfolio Managers) Regulations, 1993 and as amended from time to time.

"Rules" means the Securities and Exchange Board of India (Portfolio Managers) Rules, 1993.

"Strategies" means any of the current investment strategies or such strategies that may be introduced at any time in future by the Portfolio Manager.

"Net Asset Value" (NAV) is the market value of assets in portfolio consisting of equity, debt, cash and cash equivalent.

"Securities" means shares, stocks, bonds, warrants, convertible and non-convertible debentures, fixed return investments, commercial paper, certificates of deposit, units issued by the Unit Trust of India and/or mutual funds, mortgage backed or other asset backed securities, derivatives, derivative instruments, options, futures, foreign currency, commitments, hedges, swaps or netting off and other securities issued by any company or other body corporate, trust, entity, Central Government, State Government or any local or statutory authority and all money, rights or property that may at any time be offered or accrued (whether by rights, bonus, redemption, preference, option or otherwise) and whether in physical or dematerialized form in respect of any of the foregoing or evidencing or representing rights or interest therein; and any other instrument or investment (including borrowing or lending of securities) as may be permitted by applicable laws from time to time.

Words and expressions used in this Disclosure Document are not expressly defined and shall be interpreted according to their general meaning and usage. The definitions are not exhaustive. They have been included only for the purpose of clarity and shall carry meanings assigned to them in the Regulations governing Portfolio Management Services.

(3) HISTORY, PRESENT BUSINESS AND BACKGROUND OF THE PORTFOLIO MANAGER

Stewart & Mackertich Wealth Management Limited having its registered office at '5F Vaibhav', 4 Lee Road, Kolkata – 700 020, was incorporated on 8th December, 1993 under the Companies Act, 1956.

The Company is a Trading Member of National Stock Exchange of India Ltd (NSE), Bombay Stock Exchange Ltd. (BSE), The Calcutta Stock Exchange Ltd. (CSE) and Metropolitan Stock Exchange of India Limited (MSEI) and also a Depository Participant with Central Depository Services (India) Ltd. (CDSL) and National Securities Depository Limited (NSDL) and also a SEBI Registered Research Analyst. We are one of the most experienced brokerage houses in India and are widely networked across major Indian cities like Mumbai, Kolkata, Delhi, Bangalore and Chennai.

MEMBERSHIP DETAILS OF STEWART & MACKERTICH WEALTH MANAGEMENT LIMITED			
Name of Exchange / Depository	Market Segment	SEBI Registration No.	Date
National Stock Exchange of India Limited	Capital Market	INB 230599932	27/05/1994
National Stock Exchange of India Limited	Derivative Market (Equity)	INF 230599932	12/03/2001
National Stock Exchange of India Limited	Derivative Market (Currency)	INE 230599932	04/03/2009
Bombay Stock Exchange Limited	Capital Market	INB 011207459	03/11/2000
Bombay Stock Exchange Limited	Derivative Market (Equity)	INF 010599935	05/10/2000
The Calcutta Stock Exchange Limited	Capital Market	INB 030599931	27/07/2000
Metropolitan Stock Exchange of India Limited	Capital Market	INB 260599932	05/02/2013
Metropolitan Stock Exchange of India Limited	Derivative Market (Equity)	INF 260599932	05/02/2013
Metropolitan Stock Exchange of India Limited	Derivative Market (Currency)	INE 260599932	05/02/2013
Central Depository Services (India) Limited	Depository Participant	IN-DP-24-2015	06/02/2015
National Securities Depository Limited (NSDL)	Depository Participant	IN-DP-24-2015	15/10/2015
Securities & Exchange Board of India	Research Analyst	INH300001474	20/08/2015
NSDL Database Management Limited	Approved Person	IRDA/RW/IR1/2015/017	30/01/2016

The Company offers broking services to help investors manage portfolios better, and to take part in future growth of capital markets. The Company has edge over the wide gamut of companies which it covers in the Eastern Zone hence giving the clients an advantage of the research reach. Stewart & Mackertich has carved a niche for itself in the retail business backed by customer trust, and unparalleled experience across markets, cycles, trends at stages of the country's economic growth.

The Company is a Mutual Fund Distributor registered with Association of Mutual Funds of India (AMFI) with ARN Code – 3080 and offers to its clients in a transparent manner after assessing specific investment needs to the investors products of Asset Management Companies (AMC), viz. ICICI Prudential AMC, Tata MC, Larsen & Toubro AMC, HSBC Global AMC, IndiaBulls AMC, Religare AMC, and others.

The Company has obtained license from SEBI under the SEBI Act 1992, SEBI (Portfolio Managers) Regulations, 1993, SEBI (Portfolio Managers) Rules, 1993 for offering Portfolio Management Services and its SEBI Registration No. being **INP000004623**.

(4) PROMOTERS OF THE PORTFOLIO MANAGER, DIRECTORS AND THEIR BACKGROUND

(i) Promoters

Stewart & Mackertich Wealth Management Ltd. was promoted by a group of professionals who joined hands to use their expertise and experience to establish a fine, integrated wealth advisory and equity broking house, catering to the FII's, Banks, Corporate's, HNI's and Retail clientele.

Name	No. of Shares Held	Percentage(%) of Holding
Mr. Yogendra Shah	3,201,000	15.46
Mrs. Nilangi Parekh	7,361,000	35.56
Mr. Rahul Kayan	10,139,500	48.98

(ii) Board of Directors

Mr. Rahul Kayan, 31 years, is a Director of the Company. He holds a Bachelors Degree of Science in Finance & Marketing from Leonard N. Stern School of Business, New York University. He has worked with Merrill Lynch – New York. He has 9 years of experience in Prime Brokerage, Equity Research, Risk Management and Marketing of Equity, Mutual Fund and Debt Linked Product.

Mr. Samarth Parekh, 36 years, is a Director of the Company. He has a B. Sc Degree from Babson College, Babson Park, USA. He has over 10 years of real time experience in Securities Markets, Depository Operations and Distributions of Financial Products. He has worked with Auerbach Grayson, a boutique broking company in New York and has also worked with Wachovia Securities as Research Analyst in Boston.

Mr. Rajesh Kumar Kochar, 51 years, is a Whole Time Director of the Company. He is a Commerce graduate from the Calcutta University. He has been associated with the Securities Market for over 33 years and has rich experience in Stock Broking Operations and Distribution of Financial Products.

Mr. Ashiwini Kumar Tripathi, 46 years, is a Whole-Time Director of the Company. He has PGDM Degree with Specialization in Finance and has more than 26 of experience in Capital Markets. He has worked with Wealth Management Advisory Services Limited, a once SEBI Registered Portfolio Manager and has played an instrumental role in providing portfolio management services to High Networth Individuals and Corporates.

Mr. Sunil Kumar Marwaha, 61 years, is a Director of the Company. He is a graduate in science from the University of Calcutta and is having 15 years of experience in Stock Broking Operations and Distribution of Financial Products. He joined the Board of the Company as a Non-executive Director in 2010 and has been instrumental in strengthening the organizational capabilities.

Mr. Madan Gopal Khanna, 79 years, is a Director of the Company. He is a M.A. in Political Science and a Post Graduate in Management from British Institute of Management (U.K.). He has 35 years of experience in Stock Broking Operations and Distribution of Financial Products. He was employed in the Brush Electrical Engineering Company Limited, Loughborough as a Progress Chaser in the Production Control Department of the Rotating Machines Division. Mr. Madan Gopal Khanna joined the company as a Non-executive Director in 2011.

