

VOLUNTARY REVOCABLE AUTHORIZATION (S)

RUNNING ACCOUNT AUTHORISATION (REVOCABLE)

SMIFS Finance Limited
4 Lee Road, Vaibhav, Kolkata – 700 020

I / We have been / shall be dealing through SMIFS Finance Limited (hereinafter referred to as Stewart & Mackertich) as my / our Member on the Commodity Segments. As my / our Member I / we direct and authorize Stewart & Mackertich to carry out trading / dealings on my / our behalf as per instructions given below.

I am / We are aware that Stewart & Mackertich and I / we have the option to deliver commodities / make payments of funds to each other for settlement of dealings as per the schedule in force at the relevant time pursuant to directives / regulations / circulars, issued by exchange / regulatory authorities. However, I / we find it difficult to carry out repeated pay-in of funds and commodities. Further, I / we also desire to use my / our commodities and monies as margin / collateral without which I / we cannot deal / trade.

Therefore I / we hereby direct and authorize you to maintain running account(s) for me / us and from time to time debit these commodities and funds from running accounts and make pay-in of commodities and funds to exchanges / other receiving party (ies) to settle my / our trades / dealings. Similarly, where I / we have to receive commodities / funds in settlement of trades / dealings please keep the commodities and monies with Stewart & Mackertich and make credit entries for the same in running accounts of commodities and funds maintained by Stewart & Mackertich. Further subject to your discretion and valuation please treat my / our commodities and funds lying to my / our credit in running accounts as margin / collateral for my / our dealings / trading.

In the event I / we have outstanding obligations on the settlement date, Stewart & Mackertich may retain the requisite commodities / funds towards such obligations and may also retain the funds expected to be required to meet margin obligations for next 5 trading days. While settling the account please send me / us "a statement of accounts" containing an extract from ledger for funds and an extract from the register of commodities displaying all receipts / deliveries of funds / commodities. Please explain in the statement(s) being sent the retention of funds / commodities and the details of the pledge, if any.

I / we agree that if I / we fail to bring any dispute arising from the statement of accounts or settlement so made to your notice within **fifteen working days** from the date of receipt of funds / commodities or statement, as the case may be in writing by delivery at your registered office then in that event the statement of accounts or settlement so made shall attain finality and I / we shall have no right to dispute any / either of these ever.

In the even of my/our written request to settle funds and commodities lying in credit in my/our account, Stewart & Mackertich shall be under obligation to settle such funds and commodities lying in my / credit within **one working day**.

My / our preference for settlement of funds and commodities is at least:

<input type="checkbox"/> Once in a Calendar Quarter	<input type="checkbox"/> Once in a Calendar Month	_____ Signature of Client
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VOLUNTARY REVOCABLE AUTHORIZATION (S)

Stewart & Mackertich under any conditions shall **NOT** adjust / utilize the credit of both funds and commodities for inter-client adjustment for the purpose of settlement of the running account.

I / we shall be liable for all losses, damages and actions which may arise as a consequence of your adhering to and carrying out my / our directions given above and further agree that Stewart & Mackertich shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of commodities / monies under this declaration.

Please further note that while I am / we are **entitled to revoke this authorization unconditionally at any time**, however, such termination shall be subject to physical delivery of revocation letter at your registered office to allow Stewart & Mackertich to make necessary changes to handle my / our account without running account authorization. I/We shall inform Stewart & Mackertich in writing and get due acknowledgement and take signatures of atleast two authorized officers at the Branch of Stewart & Mackertich along with company stamp, at least one week in advance from the date of withdrawal.

Signature of Client		Date
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(To be signed by the CLIENT and NOT to be signed by the Attorney / Authorized Person etc. of the Client)

VOLUNTARY REVOCABLE AUTHORIZATION (S)

VERBAL ORDERS/INSTRUCTIONS ACCEPTANCE & AUTHORIZATION FOR INSTRUCTIONS BY THIRD PERSONS TO TRADE AND TRANSACT ON BEHALF OF CLIENT (REVOCABLE)

SMIFS Finance Limited
4 Lee Road, Vaibhav, Kolkata – 700 020

I/We have been / shall be dealing through SMIFS Finance Limited (hereinafter referred to as Stewart & Mackertich) as my/our Member I/We direct and authorize Stewart & Mackertich to carry out trading/dealings on my/our behalf as per instruction given below.

I/We agree and acknowledge that it is advised by Stewart & Mackertich that I/We should give instructions for order placement/modification and cancellation in writing and to avoid disputes, I/We must give instructions in exactly the prescribed format and take signatures of atleast two authorized officers at the Branch along with company stamp.

However, I/We shall be dealing by ordering over phone and even if we visit the Branch, the fluctuation in the market are so rapid that it is not practical to give written instruction for order placement / modification and cancellation, I/We hereby authorize Stewart & Mackertich to accept my / our / authorized representatives verbal instructions for order placement / modification and cancellation in person or over phone and execute the same. I / We also request Stewart & Mackertich to confirm the execution / non-execution of orders / instructions to me / us verbally. These orders / instructions which are given verbally shall hold good and shall be subject to all such terms and conditions as applicable to written contracts

I/We understand the risk associated with verbal orders and accept the same, and agree that I/We shall not be entitled to disown orders and consequent trades (if any) by shifting the burden of proof by asking Stewart & Mackertich to prove the placement of orders through telephone recording or otherwise. I/We shall be liable for all losses, damages and actions which may arise as a consequence of your adhering to and carrying out my/our direction given above.

I / We am / are busy in various professional and business activities and might not be in a position to receive various documents viz. physical contract notes, bills, ledger, commodities statement, Margin Statement, Payments and any other documents with regard to my/our trading account maintained with you.

Thus for operational convenience I/We am/are authorizing the below mentioned representative(s), to do the following:

- a) Trade and transact on my/our behalf and to place orders and/or give instructions.
- b) Receive and acknowledge contract notes, bills, order confirmations, trade confirmations, account statements, payments and any other documents or communication by endorsing/putting his / her signature(s) on the duplicate copy and / or any such receipt copies and / or Courier PODs and / or Acknowledgement Cards and / or book(s), for the records of Stewart & Mackertich. I / We also undertake that such receiving and / or acknowledgement given by any one of my below mentioned authorized representative(s) would hold good as per prevailing statutes and / or statutes which would be in force and / or passed by any regulatory authorities in future.
- c) Hand Over Cheques against my dues and Margin obligations, delivery instructions slips against my/our deliver and margin obligations.

I/We do hereby agree and declare and confirm that all the acts and things done by above authorized representative shall be my/our own acts, deeds and things validly done by me/us to all intents and purposes. I also undertake to indemnify Stewart & Mackertich for all dues, loss, penalties and incidental expenses relating to and arising out of the transactions executed by the above named authorized representative in my/our account.

VOLUNTARY REVOCABLE AUTHORIZATION (S)

Name of Signature of my representative(s) is attested below.

<u>AUTHORIZED REPRESENTATIVE - 1</u>		
<p style="text-align: center;">_____ Signature of Authorized Representative</p> <p>Name: _____</p>	<p>Please Affix Recent Passport Sized Colored Photograph & Sign Across of Authorized Representative</p>	<p>Signature of Client Attesting the Details of Authorized Representative</p>
<p style="text-align: center;">_____ Address of Authorized Representative</p>		
<u>AUTHORIZED REPRESENTATIVE - 2</u>		
<p style="text-align: center;">_____ Signature of Authorized Representative</p> <p>Name: _____</p>	<p>Please Affix Recent Passport Sized Colored Photograph & Sign Across of Authorized Representative</p>	<p>Signature of Client Attesting the Details of Authorized Representative</p>
<p style="text-align: center;">_____ Address of Authorized Representative</p>		
<u>AUTHORIZED REPRESENTATIVE - 3</u>		
<p style="text-align: center;">_____ Signature of Authorized Representative</p> <p>Name: _____</p>	<p>Please Affix Recent Passport Sized Colored Photograph & Sign Across of Authorized Representative</p>	<p>Signature of Client Attesting the Details of Authorized Representative</p>
<p style="text-align: center;">_____ Address of Authorized Representative</p>		

Please further note that while I am / we are **entitled to revoke this authorization unconditionally at any time**, however, such termination shall be subject to physical delivery of revocation letter at your registered office to allow Stewart & Mackertich to make necessary changes to handle my / our account without running account authorization. I/We shall inform Stewart & Mackertich in writing and get due acknowledgement and take signatures of atleast two authorized officers at the Branch of Stewart & Mackertich along with company stamp, at least one week in advance from the date of withdrawal.

Signature of Client		Date
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VOLUNTARY REVOCABLE AUTHORIZATION (S)

ELECTRONIC CONTRACT NOTE (ECN) - DECLARATION

SMIFS Finance Limited
4 Lee Road, Vaibhav, Kolkata – 700 020

I/We _____
a Client with Member SMIFS Finance Limited (hereinafter referred to as Stewart & Mackertich) of Multi Commodity Exchange of India Limited undertake as follows:

- I/We am/are aware that the Member has to provide physical Contract Note in respect of all the Trades placed by me/us unless I /We myself/ourselves want the same in Electronic Form.
- I/We am/are aware that the Member has to provide Electronic contract Note for my/our convenience on my/our request only.
- Though the Member is required to deliver physical Contract Note, I /We find that it is inconvenient for me/us to receive physical contract notes. Therefore I/We am/are voluntarily requesting for delivery of Electric Contract Note pertaining to all the trades carried out/ordered by me/us.
- I/We have access to a Computer and am/are regular Internet User, having sufficient knowledge of handling the e-mail operations.
- My/Our e-mail Id is _____. This has been created by me/us and not by someone else.
- I/We am/are aware that this declaration form should be in English or in any other Indian languages known to me. This declaration is valid till 31st March _____.

(The above declaration has been read and understood by me/us. I /We am/are aware of the risk involved in dispensing with the Physical Contract Note, and do hereby take full responsibility for the same.)

(The above lines must be reproduced in own-handwriting of the Client)

Name of Client		UCC
Signature of Client		PAN
Address of Client		Date:
		Place:
Verification of Client Signature Done By		
Name of the Designated Office of the Member		Designation:
Signature the Designated Office of the Member		Date:

Instructions:

VOLUNTARY REVOCABLE AUTHORIZATION (S)

- This declaration form has to be sent by the Member to the Client on the e-mail id. provided by Client while Opening the Trading Account.
- The Client shall, on receipt of this e-mail, print the e-mail as well as the Declaration Form.
- The hard copy of the Declaration shall be filled up by the Client and submitted to the Member along with a signed Hard Copy of the e-mail. The Member shall acknowledge the receipt of the Declaration from the Client.
- The size of the Font of this declaration must be atleast 12.