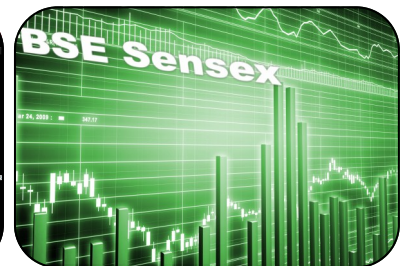
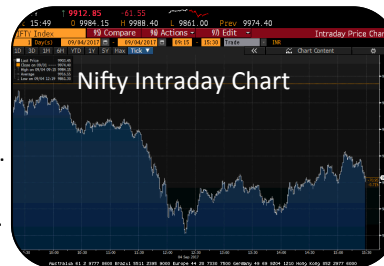


Daily Dossier

04th September 2017

Outlook

Nifty ended 0.62% down at 9912.85. Nifty opened on a flat note and retraced back to 9861, amid global geopolitical tensions. However, session end recovery above 9900 mark may be an indication of recovery. Symmetric triangle pattern breakout is still well intact, which may prevent severe down fall if the geo political tensions don't get escalated. Further, through technical study suggests, Nifty may remain subdued as long as it trades below 9930. Crucial support is placed around 9860.

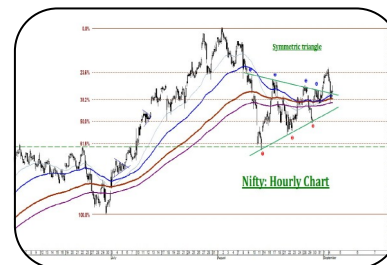


On the Nifty hourly chart; intraday retracement found support around 200 hourly EMA (placed around 9875) followed by minor recovery above 9900 mark.

Considering Nifty multiple time frames and overall chart pattern that shows; Nifty ended the session with a bearish candle. Previous week's bullish momentum got interrupted by sudden development, global geopolitical tensions. However, symmetric triangle pattern breakout is still valid.

Nifty Crucial Supports & Resistances for the day-

Supports- 9860, 9830 Resistances- 9930, 9970



Positional Open Buy Call:

SBIN (P.Close- 277.75)- Buy call was given around 278-277 price zone for the TGT of 288. SL- 272. (1 trading sessions left).

UNION BANK (P.Close- 135.90)- Buy call was given around 136-135 price zone for the TGT of 142 & 144. SL- 132. (2 trading sessions left).

LIC HOUSING (P.Close- 676.40)- Buy call was given around 667-665 price zone for the TGT of 685 & 695. SL- blow 650. Made high of 689.55. (6 trading sessions left).

HINDALCO (P.Close- 242.45)- Buy call was given around 240-238 price zone for the TGT of 245 & 251. SL- blow 233. Made high 247. (9 trading sessions left).

JINDAL STEEL & POWER (P.Close- 139.75)- Buy call was given around 140-139 price zone for the TGT of 145 & 150. SL- blow 134. 1st TGT achieved. (9 trading sessions left).

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Top Stock Drivers For The Day

| Name | News/Views | Impact |
|--|--|--------|
| Karnataka Bank (CMP: INR151.10) | <p>Following news came after market hours and is likely to react tomorrow:</p> <p>The Bank has reduced its One year MCLR by 5 BPS with effect from 01-09-2017. With this reduction, now the One Year MCLR of the bank stands at 8.85% p.a. To support the women entrepreneurs, the bank has decreased the rate of interest on its KBL-Mahila Udyog Scheme to 9.90% w.e.f. 01-09-2017</p> | |

Intraday Chart of Sensex



Market Turnover (Rs. Crore) 04-09-2017

| Name | Last | Previous |
|----------|----------|-----------|
| NSE Cash | 24830.67 | 27336.46 |
| NSE F&O | NA | 326441.18 |
| BSE Cash | 3,396.73 | 3322.43 |
| BSE F&O | 0.35 | 0.29 |

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|-------------------|------|------|-----------|---------------|
| Coal India | 3.29 | 1.19 | 8,269,373 | 3,829,117 |
| Sun Pharma | 2.98 | 1.52 | 4,489,354 | 3,982,773 |
| Bosch Ltd. | 1.36 | 2.86 | 14,259 | 14,095 |
| ONGC | 1.16 | 0.75 | 4,859,269 | 7,976,559 |
| Indiabullshousng. | 1.06 | 0.99 | 1,517,147 | 1,191,926 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|----------------|------|------|-----------|---------------|
| Tata Motrs DVR | 2.12 | 2.40 | 2,438,612 | 2,485,141 |
| Infosys | 2.15 | 4.34 | 5,088,543 | 9,368,754 |
| Adani Ports | 2.54 | 0.68 | 2,425,859 | 2,786,178 |
| ACC Ltd. | 2.58 | 2.46 | 470,091 | 347,620 |
| IOCL | 4.29 | 2.64 | 6,487,483 | 7,184,199 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

FII Derivatives Flow (In Crore) 01-09-2017*

| Instrument | Purchase | Sale | Net |
|--------------|----------|----------|---------|
| Index Future | 1437.02 | 1143.50 | 293.52 |
| Index Option | 34058.82 | 32136.58 | 1922.24 |
| Stock Future | 8030.14 | 7937.18 | 92.96 |
| Stock Option | 4501.51 | 4490.77 | 10.75 |

Institutional Flow (In Crore) 04-09-2017

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|---------|
| FII | 2203.26 | 3077.17 | -873.91 |
| DII | 2823.47 | 2091.75 | 731.72 |

Market in Retrospect

The Indian market experienced a negative closing in today's trading session amidst weak Asian cues on the account of North Korea's nuclear missile test. The pressure further elevated due to the news of North Korea's planning of future missile test. The continued selling pressure since the morning session kept the market under pressure, forced the benchmark indices to end on a negative note. Sensex and Nifty settled with a loss of 190 points and 62 points at 31,702.25 and 9912.85, respectively.

Likewise, the broader market also faced the headwind. Nifty Midcap and Nifty Smallcap closed down by losing 0.74 percent and 0.57 percent respectively. In today's session, almost every sector ended being negative. Nifty Realty ended as a major loser, declining 1.65 percent. Along with the sectors, Nifty Private Bank, Nifty Bank and Nifty IT lost 0.87 percent, 0.81 percent and 0.69 percent respectively. However, metal stocks are performing strong, which reasoned the Nifty Metal to end with a gain of 0.14 percent. Nifty Media also went up by 0.60 percent in today's trading session.

On the back of Q1 FY2018 earnings, a few stock specific movements recorded in today's trading session.

Stock wise, Coal India Ltd, Sun Pharma and Bosch Ltd ended amongst the top gainers, surging 3.29 percent, 2.98 percent and 1.36 percent, respectively, whereas Indian Oil Corp, ACC Ltd and Adani Ports ended being top losers, declining 4.29 percent, 2.58 percent and 2.54 percent, respectively.

In NSE, 582 stocks advanced, 1124 declined and 82 remained unchanged. The INDIA VIX was at 13.16 against 11.67 on Monday.

Energy Markets

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|------|------|------|------|
| NYMEX Crude | 47.35 | 0.10 | 0.21 | 1.76 | 4.42 | 0.57 | 6.64 |
| BRENT Crude | 52.40 | 0.30 | 0.57 | 2.00 | 0.02 | 3.43 | 3.41 |
| Natural Gas | 3.04 | 0.03 | 0.98 | 2.67 | 7.92 | 0.43 | 0.56 |

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Sensex | 31702.25 | 189.98 | 0.60 | 0.15 | 1.93 | 1.37 | 11.11 |
| Nifty | 9912.85 | 61.55 | 0.62 | 0.00 | 1.53 | 2.69 | 12.52 |
| BSE M Cap | 15580.42 | 106.24 | 0.68 | 1.12 | 0.93 | 5.26 | 17.76 |
| BSE S Cap | 16020.61 | 109.51 | 0.68 | 1.28 | 0.59 | 4.63 | 26.70 |
| Nifty MC 100 | 18367.50 | 137.75 | 0.74 | 1.14 | 0.01 | 3.36 | 19.38 |
| BSE Auto | 23960.15 | 187.35 | 0.78 | 1.36 | 3.38 | 1.37 | 7.40 |
| BSE Capgoods | 17284.99 | 128.30 | 0.74 | 0.11 | 2.48 | 2.62 | 14.47 |
| BSE FMCG | 10123.53 | 77.70 | 0.76 | 0.06 | 0.92 | 1.71 | 14.28 |
| BSE Metal | 13566.73 | 35.26 | 0.26 | 3.61 | 7.64 | 22.27 | 36.45 |
| BSE Oil&Gas | 15129.04 | 118.25 | 0.78 | 1.43 | 2.09 | 8.33 | 37.57 |
| BSE Healthcare | 13364.50 | 26.14 | 0.20 | 0.51 | 3.70 | 3.68 | 17.67 |
| BSE Power | 2249.97 | 14.76 | 0.65 | 0.79 | 3.69 | 0.85 | 7.56 |
| BSE Realty | 2162.48 | 30.58 | 1.39 | 3.13 | 0.52 | 10.63 | 41.75 |
| BSE ConsDur | 17623.90 | 29.91 | 0.17 | 0.11 | 2.22 | 12.66 | 41.27 |
| BSE Bank | 27410.03 | 215.16 | 0.78 | 0.51 | 2.37 | 3.44 | 20.20 |
| BSE IT | 9944.31 | 102.04 | 1.02 | 2.00 | 4.12 | 3.04 | 4.40 |

Freight

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|------|------|-------|-------|-------|
| Baltic Dry | 1183.00 | 1.00 | 0.08 | 1.42 | 14.63 | 42.53 | 64.31 |
| Baltic Dirty | 682.00 | 5.00 | 0.74 | 6.07 | 10.18 | 8.09 | 32.17 |

Currency

| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 64.08 | 0.05 | 0.08 | 0.26 | 0.78 | 0.44 | 4.28 |
| USD Index | 92.54 | 0.28 | 0.30 | 0.36 | 1.07 | 4.32 | 3.45 |
| YUAN | 6.53 | 0.03 | 0.48 | 1.34 | 3.09 | 4.24 | 2.30 |
| GBP | 1.29 | 0.00 | 0.08 | 0.09 | 0.74 | 0.15 | 2.77 |
| EUR | 1.19 | 0.00 | 0.39 | 0.61 | 1.11 | 5.79 | 6.73 |
| YEN | 109.65 | 0.62 | 0.57 | 0.41 | 0.95 | 0.74 | 5.78 |

Agro Commodities

| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|---------|--------|----------|------|------|-------|------|-------|
| Coffee | 129.05 | 0.30 | 0.23 | 1.79 | 8.73 | 3.37 | 19.94 |
| Cotton | 71.88 | 0.95 | 1.34 | 5.47 | 3.71 | 2.20 | 6.36 |
| Sugar | 13.75 | 0.65 | 4.51 | 2.00 | 7.59 | 5.37 | 27.36 |
| Wheat | 438.75 | 4.25 | 0.98 | 0.80 | 10.05 | 5.85 | 8.64 |
| Soybean | 949.50 | 4.25 | 0.45 | 0.53 | 2.29 | 3.46 | 3.18 |

Global Indices (Updated at 4:30 pm)

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones | 21987.56 | 39.46 | 0.18 | 0.80 | 0.48 | 3.68 | 18.90 |
| Nasdaq | 6435.33 | 6.67 | 0.10 | 2.71 | 1.32 | 2.05 | 22.58 |
| S&P 500 | 2476.55 | 4.90 | 0.20 | 1.37 | 0.01 | 1.54 | 13.60 |
| FTSE100 | 7430.23 | 7.87 | 0.11 | 0.39 | 1.08 | 1.55 | 7.77 |
| CAC40 | 5106.95 | 15.50 | 0.30 | 0.55 | 1.84 | 4.41 | 12.45 |
| DAX | 12086.07 | 55.82 | 0.46 | 0.30 | 1.71 | 5.74 | 13.13 |
| Mexico IPC | 51080.85 | 129.63 | 0.25 | 0.57 | 0.48 | 3.58 | 6.89 |
| Brazil Bovespa | 71923.11 | 1088.06 | 1.54 | 1.20 | 7.51 | 15.06 | 20.64 |
| Russian RTS | 1090.14 | 10.46 | 0.95 | 2.00 | 6.17 | 4.22 | 12.40 |
| Japan Nikkei | 19508.25 | 183.22 | 0.93 | 0.30 | 2.23 | 3.32 | 15.26 |
| Hang Seng | 27740.26 | 212.90 | 0.76 | 0.44 | 0.64 | 7.01 | 19.23 |
| Taiwan Index | 10569.87 | 24.95 | 0.24 | 0.42 | 0.60 | 4.05 | 17.61 |
| Shanghai Comp | 3379.58 | 12.46 | 0.37 | 0.50 | 3.60 | 8.82 | 10.18 |
| KOSPI | 2329.65 | 28.04 | 1.19 | 1.71 | 2.75 | 1.77 | 14.29 |
| Malaysia KLCI | 1773.16 | 12.02 | 0.68 | 0.13 | 0.75 | 0.41 | 5.67 |
| Jakarta Comp | 5813.74 | 50.32 | 0.86 | 1.72 | 0.15 | 1.32 | 8.98 |
| Philippine SE | 8035.20 | 76.63 | 0.96 | 0.38 | 1.63 | 1.36 | 3.37 |
| Thai Exch | 1619.11 | 0.69 | 0.04 | 2.10 | 2.59 | 3.29 | 6.42 |

LME

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Gold(\$/Ounce) | 1334.25 | 9.58 | 0.72 | 2.00 | 6.01 | 4.32 | 0.71 |
| Silver(\$/Ounce) | 17.84 | 0.11 | 0.63 | 2.26 | 9.67 | 1.61 | 8.26 |
| Aluminium | 2116.00 | 17.25 | 0.82 | 0.45 | 12.31 | 9.98 | 32.56 |
| Copper | 6804.50 | 45.00 | 0.67 | 2.12 | 7.78 | 19.90 | 47.28 |
| Zinc | 3185.00 | 43.50 | 1.38 | 2.34 | 15.05 | 24.55 | 35.91 |
| Lead | 2368.25 | 0.50 | 0.02 | 1.61 | 2.38 | 13.37 | 23.12 |

Bond Markets

| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|--------|-------|-------|--------|--------|
| US | 2.17 | 0.00 | 0.00 | 0.40 | 4.26 | 0.31 | 35.15 |
| UK | 1.05 | 0.00 | 0.38 | 0.00 | 10.46 | 1.45 | 44.84 |
| Brazil | 4.42 | 0.02 | 0.52 | 1.58 | 4.57 | 7.80 | 3.81 |
| Japan | 0.01 | 0.01 | 800.00 | 181.8 | 113.8 | 116.36 | 72.73 |
| Australia | 2.62 | 0.04 | 1.35 | 1.50 | 0.15 | 8.79 | 41.61 |
| India | 6.50 | 0.02 | 0.25 | 0.58 | 0.90 | 1.93 | 8.70 |
| Switzerland | 0.13 | 0.01 | 5.65 | 7.75 | 118.3 | 25.57 | 70.82 |
| Germany | 0.37 | 0.01 | 2.90 | 2.13 | 21.37 | 34.31 | 955.81 |

News Impact

Steel Strips (SSWL) Wheels Ltd bags 27000 steel wheels order from Europe

Steel Strips Wheels Limited (SSWL) is pleased to announce bagging of yet another Exports order for supply of Steel wheels for EU Caravan market. This order covers supplies of approx. 27,000 steel wheels in a period of 2 months. Wheels will be shipped from SSWL'S Chennai plant by end of this month. This repeat order strengthens SSWL'S position as a strong player in caravan wheels market in European region.

Kellton Tech Solutions won prestigious 'Early Digital Learning Program' project worth INR62 Cr

The shares of Kellton Tech Solutions soared by over 1% intraday during Monday's trading session after the company reports that it has won a prestigious 'Early Digital Learning Program' project worth INR 62 Cr. The project involves supply, commissioning, and maintenance of tablet. The company informed that EdCIL, a government of India mini ratna enterprise, has awarded Kellton Tech the prestigious 'Early Digital Learning Program' (EDLP) project of the republic of Mauritius. The project involves supply, commissioning and maintenance of tablet based learning programs in Mauritius.

Mahindra Finance plans to raise up to Rs2,000 crore

Mahindra and Mahindra Financial Services Ltd (Mahindra Finance) is preparing to raise as much as INR2,000 Cr equity capital. Non-banking financial company (NBFC) Mahindra Finance provides auto loans primarily for purchasing tractors, utility vehicles and cars. Mahindra and Mahindra Ltd, India's largest tractor and utility vehicle manufacturer, holds 51.2% stake in the NBFC. Mahindra Finance is exploring various routes for the proposed fund-raising, including a qualified institutional placement (QIP) and a private placement of shares with private equity investors or other institutional investors, the people cited above said on the condition of anonymity. The company has started talking to investment banks and is expected to hire a banker soon to advise on the fundraise.

Lupin launches generic Benicar tablets in the US

Pharma Major Lupin Limited announced that the company has received the United States Food and Drug Administration (USFDA) approval for Olmesartan Medoxomil tablets, 5 mg, 20 mg and 40 mg. The drugs are the AB rated generic equivalent of Daiichi Sankyo Inc.'s Benicar tablets. It is indicated for the treatment of hypertension, alone or in combination with other anti-hypertensive agents, to lower blood pressure. The tablets had US sales of USD 681 million (IMS MAT July 2017).

News Impact

Jaypee Infratech insolvency: Supreme Court stays NCLT order

Jaypee Infratech, a subsidiary of Jaiprakash Associates, was declared insolvent in August. Jaypee Infratech Ltd was among the 12 accounts identified by RBI for insolvency proceedings last month. The Supreme Court on Monday stayed an order passed by the Allahabad bench of the National Company Law Tribunal (NCLT) on Jaypee Infratech. The Allahabad bench of the tribunal had accepted IDBI Bank's plea and classified Jaypee Infratech as insolvent. A bench headed by chief justice of India (CJI) Dipak Misra was hearing a public interest litigation (PIL) filed by a homebuyer Chitra Sharma, seeking stay on the NCLT order. The Supreme Court issued notices to the finance ministry, Jaypee Infra, Reserve Bank of India and the Uttar Pradesh government. The plea said the homebuyers, being unsecured creditors, will get nothing out of the insolvency proceedings as the dues of financial institutions, which are secured creditors, would be cleared first. The Supreme Court also issued notice to Jaypee Infratech.

ONGC to raise INR25000 Crore debt to acquire govt's stake in HPCL

Oil and Natural Gas Corp (ONGC) will raise its first ever debt of INR25,000 crore, to part fund the INR37,000 crore acquisition of government's stake in Hindustan Petroleum Corp Ltd (HPCL). ONGC has about INR13,000 crore in cash and would need to borrow the rest to fund the buying of government's 51.11 per cent stake in HPCL. The board of ONGC last month gave 'in principle approval' for the acquisition of the government stake in HPCL, which at today trading price of INR477.65 is worth about INR37,000 crore. ONGC holds 13.77 per cent stake in IOC, which at today's trading price is worth INR28,800 crore. It also holds 4.83 per cent stake in gas utility GAIL India Ltd, which is worth INR1,550 crore. Prior to the merger, HPCL is likely to take over Mangalore Refinery and Petrochemicals Ltd (MRPL) to bring all the refining assets of ONGC under one unit. ONGC currently owns 71.63 per cent of MRPL while HPCL has 16.96 per cent stake in it.

Star India wins IPL global media rights for INR16,347 Crore

Star India placed the winning bid for the media rights to the Indian Premier League (IPL) for the next five years. The consolidated global bid for the IPL media rights placed by the company was INR 16,347 crore. It surpassed the sum of the individual bids, which was INR15,819 crore. Star India was the only bidder to place a global bid. Sony Pictures Network India, the incumbent television rights holder, bid for the India TV rights for INR 11,500 crore. This was the highest individual bid in any category. The sum of all the rights bids in case of Star India was INR7,882.47 crore. However, this time, the BCCI had allowed companies to put in one composite bid for global TV and digital rights, which could be different from the sum of the individual bids the company has made.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Record Date | Ex-Date | Details |
|---------------------|-------------|---------|---|
| Hindalco Industries | | | Cah Dividend of INR1.10 effective 05-09-2017 |
| Maruti Suzuki | | | Annual Shareholder meeting effective 05-09-2017 |
| | | | |
| | | | |
| | | | |
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| | | | |
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Domestic Events

- India Nikkei Services PMI for August 2017.

Global Events

- China Caixin and Composite PMI for August 2017.
- Japan Nikkei Services PMI for August 2017.
- The US Factory Orders for July 2017.
- Euro Area Markit Services and Composite PMI for August 2017.
- Euro Area Retail sales for July 2017.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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| Stock Recommendation | Expected absolute returns (%) over 12 months |
|----------------------|--|
| Strong Buy | >20% |
| Buy | between 10% and 20% |
| Hold | between 0% and 10% |
| Sell | 0 to <-10% |
| Neutral | No Rating |

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