

Daily Dossier

5th April 2017

Outlook

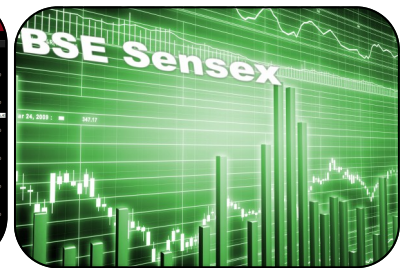
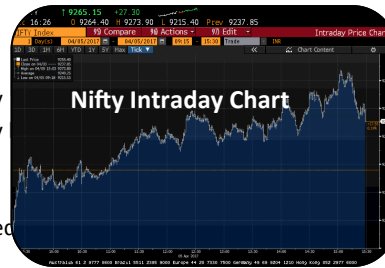
Nifty ended with a gain of 0.30% at 9265.15. It rebounded strongly from day's low 9216 towards our projected resistance of 9280. Sharp recovery from day's low towards ending the session just below the high of the day chart. Crucial resistance of 9280 remained unharmed. Next resistance is placed around 9320. Further, market is likely to take cues from the upcoming RBI bimonthly Monetary Policy review scheduled to be released tomorrow. Downside crucial supports are placed around 9210 and 9180.

On the Nifty hourly chart; Nifty closed nearer to 9280 despite the value of RSI is approaching towards 80, extremely overbought zone. Next resistance is placed around 9320. However, short-term correction may find support around 100 hourly EMA, now placed around 9120. Nifty 50 hourly EMA is placed around 9170.

Considering Nifty multiple time frames and overall chart pattern that shows; Nifty closing nearer to 9280 is a sign of strength, which may take the Index 9320. However, traders and investors need to be extremely cautious here on as the Nifty looks extremely over bought at this juncture. Down side crucial supports are placed around 9210 and 9180.

Nifty crucial Supports & Resistances for tomorrow—
Supports- 9210, 9180 Resistances- 9280, 9320

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Positional Open Buy Calls:

Wipro Ltd (P. Close- 510.65) Buy on dips around 507, TGT- 527, SL- 497

Zee Ltd (P. Close 543.50) Buy on dips around 535 ,TGT of 550 and 565. SL- 520

CANARA BANK(P. Close 310.50) Buy on dips in the price range of 307-308 ,TGT of 320 and 325. SL- 300



Top Stock Drivers For The Day

Name	News/Views	Impact
IndusInd Bank (CMP: 1400.95)	<p>The following news came after market hours and the stock is likely to react tomorrow:</p> <p>The Bank proposes to raise funds by issue of Debentures for face value of INR10 lakhs each for cash aggregating to INR1000 Crores on private placement basis.</p>	

Intraday Chart of Sensex



Market Turnover (Rs. Crore)(05-04-2017)

Name	Last	Previous
NSE Cash	30287.83	22072.93
NSE F&O	356733.74	255162.66
BSE Cash	4390.72	3751.32
BSE F&O	*NA	22.35

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Adani Ports	4.69	11.63	5,947,873	4,354,842
Maruti Suzuki	4.45	6.16	1,076,674	556,043
RIL	2.94	13.59	9,217,360	7,258,485
Zee Entertainment	2.83	2.48	1,749,704	1,697,832
Bharti Infra	2.47	5.98	4,885,545	5,407,822

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Infosys	1.27	3.79	3,699,169	4,240,462
Tech Mahindra	1.36	1.92	2,902,998	3,494,933
CIL	1.68	0.10	7,897,483	5,717,073
HCL Tech	1.82	1.09	1,789,353	1,515,557
HDFC	2.84	0.93	4,839,266	3,808,831

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

*NA: Not updated till 6 P.M

FII Derivatives Flow (In Crore) (05-04-2017)

Instrument	Purchase	Sale	Net
Index Future	2046.08	1411.18	634.90
Index Option	22127.97	22225.39	-97.42
Stock Future	5970.14	6261.50	-291.36
Stock Option	4854.24	4806.33	47.92

Institutional Flow (In Crore) (05-04-2017)

Instrument	Purchase	Sale	Net
FII	7797.9	7457.77	340.13
DII	3294.4	3488.45	-194.05

Market in Retrospect

After a Holiday on Tuesday, the Indian market registered a fresh high by tracking strong global cues today, ahead of RBI Bi-Monthly Monetary Policy due on Thursday. Nifty witnessed a gradual upbeat with range bound volatility, ending at a fresh high level, whereas Sensex touched 30,000 but failed to remain at this level. At the end of the day, Nifty and Sensex closed with a gain of 27 points and 64 points, settled at 9,265.15 and 29,974.24, respectively.

While considering the other markets, both the Nifty Midcap and Nifty Smallcap also ended on a positive note, advancing 0.77% and 1.29% respectively. Sector wise, major sector ended the day keeping gains on the card, with a few ending at loss. Nifty Realty was the major gainer, intraday, advancing 3.10%. Besides, other sectors, including Nifty Media, Nifty Auto and Nifty PSU Bank delineated active gains in today's session, increasing by 2.16%, 1.13% and 1.43% respectively. However, Nifty IT lost some of its early gains, ended with a loss of 0.77%.

Also, on the back of various sectoral developments, a few stock specific movements were seen in the market.

Stock wise, Adani ports and SEZ, Maruti Suzuki and RIL ended the day being top gainers, surging by 4.69%, 4.45% and 2.94%, whereas HDFC, HCL Tech and Coal India ended being top losers, shedding 2.84%, 1.82% and 1.68% respectively.

In overall NSE, 1210 stocks advanced, 486 declined, and 57 stocks finished unchanged. The INDIA VIX was 11.55 against 11.49 on Monday.

Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	51.48	0.46	0.90	4.00	3.45	4.22	43.47
BRENT Crude	54.61	0.46	0.85	3.98	2.72	6.44	29.18
Natural Gas	3.28	0.01	0.33	1.58	11.67	1.86	24.08

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	29974.24	64.02	0.21	1.92	3.96	12.54	18.01
Nifty	9265.15	27.30	0.30	1.81	4.13	13.12	19.41
BSE M Cap	14255.55	65.86	0.46	2.47	6.31	16.90	33.63
BSE S Cap	14784.68	164.45	1.12	4.46	8.55	19.49	38.24
Nifty MC 100	17467.10	134.20	0.77	2.54	6.74	18.98	35.93
BSE Auto	22341.61	241.77	1.09	1.42	3.64	8.11	23.49
BSE Capgoods	17275.91	259.51	1.53	7.48	12.86	23.63	32.62
BSE FMCG	9308.30	9.11	0.10	0.98	5.97	13.51	20.26
BSE Metal	11953.35	110.77	0.94	2.86	1.53	15.69	59.14
BSE Oil&Gas	13765.73	98.32	0.72	3.56	2.90	11.10	52.00
BSE Healthcare	15533.80	60.81	0.39	1.32	1.27	4.48	2.32
BSE Power	2297.10	10.43	0.46	2.01	6.54	13.66	27.34
BSE Realty	1671.21	65.48	4.08	5.55	11.99	23.31	32.94
BSE ConsDur	15721.69	369.36	2.41	6.93	14.12	32.03	35.23
BSE Bank	24711.29	126.85	0.52	2.06	5.71	20.86	33.94
BSE IT	10194.58	81.41	0.79	1.99	2.97	0.22	11.30

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1255.00	27.00	2.11	6.20	33.65	27.67	157.70
Baltic Dirty	778.00	3.00	0.38	2.75	7.49	24.02	1.02

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	64.92	0.11	0.17	0.01	2.77	4.69	2.38
USD Index	100.53	0.01	0.01	0.53	0.99	0.98	6.23
YUAN	6.90	0.01	0.13	0.09	0.01	0.28	6.07
GBP	1.25	0.00	0.38	0.56	2.04	0.49	11.90
EUR	1.07	0.00	0.08	0.76	0.87	0.68	6.37
YEN	110.86	0.17	0.15	0.17	2.87	4.10	0.55

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	138.50	0.75	0.54	0.57	3.35	5.17	6.13
Cotton	74.99	0.14	0.19	1.51	3.85	1.43	25.28
Sugar	16.81	0.65	4.02	1.81	13.88	17.72	10.01
Wheat	428.75	1.75	0.41	0.76	5.46	1.78	18.68
Soybean	947.50	9.75	1.04	2.22	8.67	7.20	2.05

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	20689.24	39.03	0.19	0.06	1.51	3.97	17.53
Nasdaq	5898.61	3.93	0.07	0.40	0.47	7.48	21.77
S&P 500	2360.16	1.32	0.06	0.07	0.96	4.02	15.40
FTSE100	7330.35	8.94	0.12	0.58	0.59	1.88	20.35
CAC40	5108.10	7.17	0.14	0.77	2.27	4.24	20.19
DAX	12246.93	34.23	0.28	0.37	1.84	5.72	28.07
Mexico IPC	49342.77	523.70	1.07	0.01	4.07	5.61	9.20
Brazil Bovespa	65768.91	557.43	0.85	1.75	1.52	5.96	34.08
Russian RTS	1151.30	15.66	1.38	2.38	3.91	2.43	36.03
Japan Nikkei	18861.27	51.02	0.27	1.85	3.12	3.38	19.88
Hang Seng	24400.80	139.32	0.57	0.23	3.60	10.24	19.03
Taiwan Index	9949.48	137.96	1.41	0.74	3.12	7.30	14.92
Shanghai Comp	3270.31	47.79	1.48	0.10	1.62	4.29	8.66
KOSPI	2160.85	0.25	0.01	0.28	3.95	5.82	10.09
Malaysia KLCI	1744.67	2.52	0.14	0.33	2.12	5.11	1.55
Jakarta Comp	5676.98	25.16	0.45	1.51	5.30	6.60	16.86
Philippine SE	7584.21	137.72	1.85	3.55	4.65	5.20	5.06
Thai Exch	1582.12	1.70	0.11	0.45	1.02	0.70	15.18

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1253.03	3.27	0.26	0.04	1.49	6.16	1.76
Silver(\$/Ounce)	18.26	0.04	0.23	0.11	1.59	10.12	20.62
Aluminium	1925.50	14.75	0.76	0.52	2.22	13.53	26.97
Copper	5752.75	24.00	0.42	1.65	2.59	2.20	20.37
Zinc	2708.75	27.75	1.04	3.41	2.11	4.07	46.78
Lead	2297.25	21.25	0.93	0.92	2.41	11.48	34.68

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.36	0.00	0.08	0.75	4.81	0.61	37.13
UK	1.08	0.01	1.31	6.00	8.78	16.33	21.38
Brazil	4.73	0.00	0.04	3.39	2.35	11.39	14.19
Japan	0.07	0.00	0.00	13.79	15.39	10.00	224.53
Australia	2.61	0.00	0.00	4.30	7.20	5.00	6.28
India	6.66	0.01	0.08	0.36	1.89	4.21	10.79
Switzerland	0.14	0.01	8.73	44.21	13.22	12.30	60.97
Germany	0.26	0.00	1.56	24.13	26.69	7.41	166.33

News Impact

Aadhaar to be made mandatory for booking flights

The Union government has asked Wipro to develop a blueprint for Aadhaar-based biometric access to flyers at all airports across India. Wipro is expected to submit the blueprint by early May. If implemented then a passenger's thumb will be the only identification required for domestic travel.

Uday Kotak reiterates interest in acquiring SUUTI's stake in Axis Bank

On March 05, Kotak's managing director Uday Kotak reiterated his interest in looking at a possible acquisition of the Specified Undertaking of Unit Trust of India's (SUUTI) 12% stake in Axis if he is approached.

Eveready looking beyond batteries to boost growth

Eveready Industries India Ltd is betting on its lighting business to try and make the company less dependent on its century-old battery division. The Company is also restructuring its packet tea vertical and has launched home and kitchen appliances, including fans, cooking stoves, and water heaters last year. Last month, the company announced it will sell air purifiers.

Adani's controversial coal mine project in Australia granted water licence

Indian energy giant Adani's controversial Carmichael coal and mine project in Australia has received approval for a water licence from Queensland state government. The Department of Natural Resources and Mines has granted an associated water licence to allow the safe operation of the mine. The modeling assessed by the department shows that up to 4.55 GL of groundwater could be taken per year.

Shankara Building Products makes a strong debut; ends 38.7% higher

Shankara Building Products (SBPL) listed at INR555 on the National Stock Exchange (NSE), a 21% premium against its issue price of INR460. On the BSE, the stock opened at INR545, an 18% higher against its issue price. The stock ended at INR638, 38.7% above its issue price and 175 above its open price.

Mahindra targets to start electric bus sales in India next year

Mahindra & Mahindra Ltd is targeting to start selling electric buses next year in Asia's third-biggest economy as the government looks to cut the country's dependence on fossil fuels. The Company aims to sell a total of 100,000 units of electric passenger vehicles, buses and trucks over the next 2-3 years.

News Impact

Capital First to raise INR700 crore through bonds

Non-banking financial company Capital First announced that it will raise INR700 crore through non-convertible debentures to fund business growth. The board in its meeting held on Wednesday approved an issue of rated, listed, secured, redeemable, non-convertible debentures of INR500 crore plus green shoe option of INR200 crore on private placement basis. The bond comes with two options, tenure of three years and five years with coupon rate of 8.35 per cent and 8.40 per cent, respectively.

India's steel industry out of stress, exports up by 56 per cent: Government

According to the Steel Minister, India's steel industry has come out of the stress, with the exports going up by 57 per cent and imports declining by 34 per cent. The country's steel output is at around 120 million tonnes and the government is aiming to achieve 300 million tonnes by 2030. In the last six months, steel output has gone up by 15 lakh tonnes and exports have shot up by 57 per cent while imports have down by 34 per cent.

RBI First Bi-Monthly Monetary Policy for FY17-18 tomorrow

RBI will issue monetary policy statement tomorrow at around 2.30 PM IST. As per Bloomberg survey of 52 economist, none expect RBI to cut rates. RBI governor last cut the repo rate in the October Policy Review by 25 bps to 6.25 per cent and maintained status quo in December and February Policy. Moreover, RBI changed its stance from accommodative to neutral in the last policy which suggests slower pace of rate cuts in future. Focus will also be on measures to curb excess liquidity in the system and may address about solutions to the bad loan problems. Rupee has appreciated by 3.40% since last policy.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record	Ex-Date	Details
JK Traders Ltd			Acquisition of minority stake in JayKay Enterprise effective 06-04-17
Kingfa Science & Technology			Delisting from BSE effective 06-04-17

Domestic Events

- The Reserve Bank of India (RBI) Monetary Policy Meeting
- India Nikkei Services PMI for March 2017.

Global Events

- The U.S. Initial Jobless Claims for the week ended April 01, 2017
- ECB Monetary Policy Meeting
- Japan Consumer Confidence for March 2017
- China Caixin Services and Composite PMI for March 2017

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

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