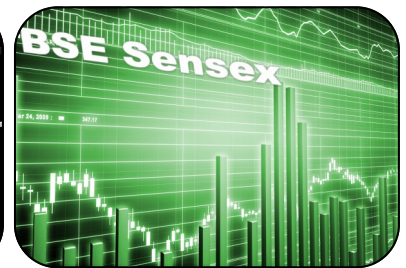


Daily Dossier

06th September 2017

Outlook

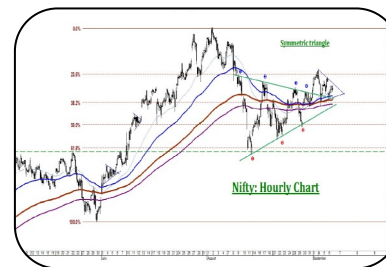
Nifty ended 0.36% down at 9916.20. Nifty gap down opening found support around 9880 towards ending the session above 9900 mark at 9916.20. it remained trendless for the entire session towards ending the day above the upper descending trend line of the symmetric triangle. Symmetric triangle pattern breakout is still well intact, which may prevent severe down fall if the geo political tensions don't get escalated. Further, downside crucial supports are placed around 9880 and 9850.



On the Nifty hourly chart; it is in making of a flag pattern with 200 hourly EMA placed around 9880.

Considering Nifty multiple time frames and overall chart pattern that shows; Nifty gap down opening recovered above 9900 mark, which implies inherent strength. Upside resistances are placed around 9935, 9970.

Nifty Crucial Supports & Resistances for tomorrow-
Supports- 9880, 9850 Resistances- 9935, 9970



Open positional calls-

LIC HOUSING (P.Close- 675.80)- Buy call was given around 667-665 price zone for the TGT of 685 & 695. SL- below 650. Made high of 689.55. (4 trading sessions left).

HINDALCO (P.Close- 245.80)- Buy call was given around 240-238 price zone for the TGT of 245 & 251. SL- below 233. Made high 247. (7 trading sessions left).

JINDAL STEEL & POWER (P.Close- 141.50)- Buy call was given around 140-139 price zone for the TGT of 145 & 150. SL- below 134. 1st TGT achieved. (7 trading sessions left).

Arvind (P.Close- 385.85)— Buy call was given around 385-382 price zone, for the TGT of 400 & 408. SL- below 372. (5 trading sessions left).

CASTROL (P.Close- 291.95)- Buy call was given around 392-390 price zone for the TGT of 403. SL- below 486. (3 trading sessions left).

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Top Stock Drivers For The Day

| Name | News/Views | Impact |
|--|--|--------|
| HCL TECHNOLOGIES LTD. (CMP: 850.75) | Following news came after market hours and likely to react tomorrow: A leading global IT service company announced a new strategic partnership with Alpha Insight, an intelligent products and solutions company headquartered in London, UK, with industry leading expertise in business flow monitoring and operational intelligence. | |
| NBCC (India) Ltd (CMP: 208.15) | NBCC has signed an agreement with Ministry of Health & Family Welfare, Government of India for Planning, Designing & Construction of Expansion of Sports Injury Centre amounting of INR464 crore. | |

Intraday Chart of Sensex



Market Turnover (Rs. Crore) 06-09-2017

| Name | Last | Previous |
|----------|-----------|-----------|
| NSE Cash | 26808.54 | 23777.21 |
| NSE F&O | 532514.39 | 384640.64 |
| BSE Cash | 3,362.72 | 3,161.64 |
| BSE F&O | 0.08 | 0.08 |

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|--------------------|------|------|-----------|---------------|
| Indiabulls Finance | 1.89 | 4.66 | 1,265,704 | 1,216,939 |
| Hindalco | 1.61 | 4.00 | 9,688,366 | 12,159,530 |
| Ultratech | 1.28 | 3.42 | 250,105 | 320,052 |
| Gail India | 0.94 | 0.33 | 3,308,925 | 2,335,201 |
| Yes Bank | 0.88 | 2.39 | 1,886,851 | 1,894,417 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|------------|------|------|------------|---------------|
| Axis Bank | 2.10 | 2.19 | 4,947,660 | 3,998,961 |
| Lupin | 2.15 | 1.69 | 1,338,780 | 1,167,354 |
| ITC | 2.53 | 2.23 | 14,165,258 | 8,260,939 |
| Bosch | 2.58 | 3.58 | 25,764 | 13,116 |
| Sun Pharma | 3.58 | 2.07 | 7,344,173 | 4,135,258 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

FII Derivatives Flow (In Crore) 06-09-2017

| Instrument | Purchase | Sale | Net |
|--------------|----------|----------|---------|
| Index Future | 971.51 | 1734.30 | -762.78 |
| Index Option | 36651.25 | 35305.44 | 1345.81 |
| Stock Future | 7366.55 | 6859.31 | 507.24 |
| Stock Option | 4431.60 | 4425.27 | 6.32 |

Institutional Flow (In Crore) 06-09-2017

| Institution | Purchase | Sale | Net |
|-------------|----------|---------|----------|
| FII | 3017.58 | 4370.6 | -1353.02 |
| DII | 2502 | 2450.43 | 51.57 |

Market in Retrospect

In today's trading session, the Indian market reversed previous day's gains amid consolidation, tracking global weakness over the fears surrounding future relationship between US and North Korea. Investor remained cautious and both the benchmark indices experienced selling pressure during the session, dragging the indices down. Sensex and Nifty settled with losses of 148 points and 36 points at 31,661.97 and 9,916.20 respectively.

However, the broader market outperformed the benchmark indices with Nifty Midcap and Nifty Smallcap gaining 0.03 percent and 0.38 percent respectively. In today's session, sectors ended on a mixed note. Nifty Metal extended its gain, advancing by 0.75 percent and ended being the major gainer today. Nifty Media also posted gains, increasing by 0.17 points. However, Nifty Pharma continued losing, settling with a loss of 1.55 percent. Following the losing trend, Nifty FMCG, Nifty Bank and Nifty PSU Bank ended being losers today.

With recent development and positive news flow, a few stock specific movements were recorded in today's session.

Stock wise, Indiabulls Finance, Hindalco and Ultratech ended amongst the top gainers, surging 1.89 percent, 1.61 percent and 1.28 percent, respectively, whereas Sun Pharma, Bosch and ITC Ltd ended being top losers, declining 3.58 percent, 2.58 percent and 2.53 percent, respectively.

In NSE, 852 stocks advanced, 832 declined and 73 remained unchanged. The INDIA VIX was at 13.12 against 12.88 on Wednesday.

Energy Markets

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|------|------|------|------|------|
| NYMEX Crude | 48.84 | 0.18 | 0.37 | 5.17 | 1.49 | 1.35 | 8.94 |
| BRENT Crude | 53.83 | 0.43 | 0.81 | 6.07 | 2.57 | 5.76 | 5.26 |
| Natural Gas | 2.97 | 0.00 | 0.03 | 0.34 | 5.54 | 3.54 | 1.26 |

Indian Indices

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Sensex | 31661.97 | 147.58 | 0.46 | 0.05 | 2.05 | 1.51 | 9.26 |
| Nifty | 9916.20 | 36.00 | 0.36 | 0.32 | 1.49 | 2.90 | 10.88 |
| BSE M Cap | 15705.00 | 26.85 | 0.17 | 1.28 | 1.74 | 6.60 | 16.56 |
| BSE S Cap | 16255.17 | 57.05 | 0.35 | 2.41 | 2.03 | 6.14 | 27.31 |
| Nifty MC 100 | 18563.30 | 6.30 | 0.03 | 1.93 | 1.08 | 4.68 | 19.00 |
| BSE Auto | 24000.65 | 25.55 | 0.11 | 1.69 | 3.22 | 0.34 | 4.62 |
| BSE Capgoods | 17229.56 | 101.58 | 0.59 | 0.24 | 2.79 | 2.58 | 13.01 |
| BSE FMCG | 10052.06 | 108.99 | 1.07 | 0.89 | 0.20 | 1.15 | 12.38 |
| BSE Metal | 13761.92 | 91.76 | 0.67 | 3.53 | 9.19 | 25.06 | 36.76 |
| BSE Oil&Gas | 15242.42 | 41.10 | 0.27 | 0.99 | 2.86 | 9.08 | 37.17 |
| BSE Healthcare | 13186.64 | 180.64 | 1.35 | 0.19 | 4.98 | 4.47 | 19.29 |
| BSE Power | 2254.85 | 5.32 | 0.24 | 0.46 | 3.48 | 2.80 | 6.31 |
| BSE Realty | 2199.80 | 3.48 | 0.16 | 4.05 | 1.19 | 12.94 | 42.44 |
| BSE ConsDur | 18011.56 | 21.91 | 0.12 | 2.36 | 4.47 | 11.04 | 40.25 |
| BSE Bank | 27432.48 | 82.67 | 0.30 | 0.16 | 2.29 | 3.41 | 16.84 |
| BSE IT | 9919.07 | 63.77 | 0.64 | 1.42 | 4.36 | 5.73 | 4.95 |

Freight

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|--------------|---------|----------|------|------|-------|-------|-------|
| Baltic Dry | 1215.00 | 28.00 | 2.36 | 1.00 | 17.73 | 48.53 | 63.09 |
| Baltic Dirty | 698.00 | 7.00 | 1.01 | 4.65 | 12.76 | 2.79 | 32.20 |

Currency

| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-----------|--------|----------|------|------|------|------|------|
| INR | 64.12 | 0.01 | 0.02 | 0.20 | 0.48 | 0.48 | 3.75 |
| USD Index | 92.16 | 0.09 | 0.10 | 0.78 | 1.48 | 4.63 | 2.81 |
| YUAN | 6.52 | 0.01 | 0.23 | 1.07 | 3.03 | 4.16 | 2.24 |
| GBP | 1.30 | 0.00 | 0.20 | 0.86 | 0.15 | 1.24 | 2.82 |
| EUR | 1.19 | 0.00 | 0.35 | 0.34 | 1.32 | 5.99 | 6.26 |
| YEN | 108.75 | 0.00 | 0.00 | 1.43 | 1.83 | 0.62 | 6.07 |

Agro Commodities

| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|---------|--------|----------|------|------|-------|------|-------|
| Coffee | 128.10 | 0.25 | 0.20 | 0.43 | 10.86 | 2.55 | 21.56 |
| Cotton | 74.63 | 0.25 | 0.33 | 6.64 | 5.68 | 2.91 | 8.32 |
| Sugar | 14.02 | 0.01 | 0.07 | 1.45 | 0.85 | 1.41 | 28.47 |
| Wheat | 440.50 | 2.50 | 0.56 | 2.50 | 8.70 | 6.48 | 8.47 |
| Soybean | 966.00 | 2.50 | 0.26 | 3.07 | 0.97 | 3.68 | 3.65 |

Global Indices (Updated at 4:30 pm)

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|----------------|----------|----------|------|------|------|-------|-------|
| Dow Jones | 21753.31 | 234.25 | 1.07 | 0.25 | 1.54 | 2.92 | 17.34 |
| Nasdaq | 6375.57 | 59.76 | 0.93 | 1.47 | 0.38 | 1.60 | 20.84 |
| S&P 500 | 2457.85 | 18.70 | 0.76 | 0.56 | 0.77 | 1.17 | 12.41 |
| FTSE100 | 7324.90 | 42.28 | 0.57 | 0.47 | 2.41 | 2.58 | 7.39 |
| CAC40 | 5071.05 | 10.68 | 0.21 | 0.39 | 2.45 | 3.67 | 12.05 |
| DAX | 12107.19 | 9.02 | 0.07 | 0.93 | 1.49 | 4.53 | 13.36 |
| Mexico IPC | 50301.39 | 524.38 | 1.03 | 1.97 | 2.00 | 2.20 | 5.62 |
| Brazil Bovespa | 72150.88 | 22.05 | 0.03 | 1.15 | 7.85 | 14.61 | 19.99 |
| Russian RTS | 1096.36 | 5.09 | 0.46 | 1.04 | 6.72 | 5.24 | 10.09 |
| Japan Nikkei | 19357.97 | 27.84 | 0.14 | 0.76 | 2.98 | 3.11 | 13.32 |
| Hang Seng | 27613.76 | 127.59 | 0.46 | 1.71 | 0.19 | 6.22 | 16.08 |
| Taiwan Index | 10547.86 | 69.98 | 0.66 | 0.20 | 0.39 | 3.35 | 14.88 |
| Shanghai Comp | 3385.39 | 1.07 | 0.03 | 0.65 | 3.78 | 9.13 | 9.53 |
| KOSPI | 2319.82 | 6.80 | 0.29 | 2.21 | 3.16 | 2.06 | 12.26 |
| Malaysia KLCI | 1772.48 | 2.85 | 0.16 | 0.17 | 0.12 | 1.03 | 4.89 |
| Jakarta Comp | 5824.14 | 5.84 | 0.10 | 1.09 | 0.81 | 2.04 | 8.41 |
| Philippine SE | 7983.97 | 65.38 | 0.81 | 0.45 | 0.64 | 0.39 | 3.43 |
| Thai Exch | 1621.30 | 0.88 | 0.05 | 0.49 | 2.73 | 3.34 | 8.31 |

LME

| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|------------------|---------|----------|------|------|-------|-------|-------|
| Gold(\$/Ounce) | 1338.72 | 0.64 | 0.05 | 2.42 | 6.48 | 3.56 | 0.72 |
| Silver(\$/Ounce) | 17.95 | 0.09 | 0.49 | 3.06 | 10.51 | 1.50 | 10.38 |
| Aluminium | 2072.25 | 25.25 | 1.20 | 0.60 | 9.70 | 9.06 | 32.48 |
| Copper | 6869.50 | 17.25 | 0.25 | 1.44 | 8.22 | 22.72 | 48.97 |
| Zinc | 3138.00 | 67.25 | 2.10 | 1.13 | 12.01 | 27.10 | 32.99 |
| Lead | 2306.25 | 60.75 | 2.57 | 1.98 | 1.54 | 10.73 | 17.61 |

Bond Markets

| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
|-------------|-------|----------|--------|------|--------|-------|--------|
| US | 2.07 | 0.01 | 0.67 | 2.70 | 8.34 | 3.34 | 35.16 |
| UK | 1.02 | 0.00 | 0.20 | 0.58 | 12.93 | 4.07 | 54.92 |
| Brazil | 4.35 | 0.07 | 1.67 | 3.27 | 3.08 | 9.36 | 4.12 |
| Japan | 0.01 | 0.01 | 100.00 | 9.09 | 81.54 | 71.43 | 166.67 |
| Australia | 2.60 | 0.08 | 2.80 | 2.95 | 0.76 | 9.57 | 36.70 |
| India | 6.49 | 0.01 | 0.12 | 0.14 | 0.79 | 2.26 | 8.54 |
| Switzerland | 0.14 | 0.01 | 7.48 | 4.62 | 126.67 | 23.60 | 72.47 |
| Germany | 0.35 | 0.01 | 3.25 | 2.79 | 25.43 | 38.49 | 414.41 |

News Impact

Other Domestic News

Reliance Industries acquires assets of Kemrock Industries

Reliance Industries Ltd has been declared the winner in the e-bidding process held recently by Allahabad Bank to acquire assets of Kemrock Industries. Allahabad Bank is the leader of the consortium of 11 Banks to sell / dispose off assets of “Kemrock Industries & Exports Limited” of Vadodara (Gujarat). This participation is a part of Reliance’s efforts to enter the Composites business and establish a leadership position in this large and growing market in India. Composites are used in a variety of applications and industries such as renewable energy, mass transportation, infrastructure and a host of other industrial products. . The assets will pave the way for Reliance to foray into new materials (Composites and Carbon Fibre) and further strengthen its petrochemicals business portfolio. The Company is in the process of complying with the necessary formalities for acquisition of assets.

Ministry of Steel is to take lead in turning around Steel PSU

The Union Minister of Steel Shri Birender Singh tasked the Ministry officials to play active role in transforming and turning around Steel PSUs. Senior Ministry officials will be given responsibility of monitoring the performance of individual steel plants by on-ground visits and reviews. These officials will check the progress of each plant in terms of achievements of the targets set out for them. It is noteworthy that Ministry of Steel had earlier constituted an Expert Committee, which has made recommendations for improving production and productivity of these plants. While outlining the agenda for the future, the Minister remarked that no laxity will be tolerated at any level, and there has to be accountability and a result-oriented approach built into the work culture of Ministry of Steel and the PSUs. He also directed the Ministry officials to work on instituting an award of "Plant of Excellence" for the best performing Plant among Steel PSUs, so that other Plants can get inspired to excel. The steel production target of 300 million tonnes set in the National Steel Policy-2017 will have to be broken down year-wise and exponential annual increase will have to be ensured for realistic achievement, the Minister added. He appreciated the accomplishments in the past and stated that steel sector has much more potential which needs to be harnessed for the vision of Make in Steel for Make in India.

MoEF panel okays GMR's Delhi airport INR16,000cr expansion

The environment ministry has given green clearance to INR16,000 crore expansion of New Delhi's Indira Gandhi International Airport (IGIA), to be carried out by its operator GMR Group. The project includes upgradation, development and construction of facilities to achieve airport capacity to handle about 109 million passengers per annum (MPPA) and about 2.2 million tonnes per annum (MTPA) of cargo by 2034.

News Impact

LIC reduces stake in Raymond by 2%

Life Insurance Corporation has reduced its stake in textile and apparel major Raymond by 2.01%, selling 12.37 lakh shares in the open market. LIC had 5.53% stake earlier, brought down its shareholding in the company to 3.51% by selling shares between 11 October 2016 to 4 September 2017.

NTPC offers 2.74 crore equity shares to employees

NTPC has offered 2.74 crore equity shares to its employees at a discounted price of INR159.60 per scrip. The discounted price was fixed after factoring in 5% discount to the cut off price of INR168, discovered through the Offer for Sale of equity shares of NTPC carried out by the government on 29-30 August. Government of India has offered 2,74,02,498 Equity Shares of INR10 each to the eligible employees of NTPC Ltd at discounted price of INR159.60 per share. Government of India sold 7% stake in the country's largest power producer, fetching about INR9,100 crore to the exchequer. The company has initiated the process sale of equity shares to the eligible employees. The offer for sale of share will remain open from 11-13 September.

Policy to increase farm export being worked on: Suresh Prabhu

The Commerce and Industry Ministry will soon bring in a policy framework for facilitating access to global markets for the Indian agriculture produce. Suresh Prabhu, who recently took charge as Commerce and Industry Minister said that his ministry will work on developing global supply chain for the agriculture sector. Addressing an agricultural summit here, the minister said that multilaterally there is also need to work on removing trade restrictions with an aim to boost India's agri exports. If the farmers produce something, they should get an access to global market as they will get better prices for that in the international market. The Narendra Modi-led government aims to double farmers' income by 2022. Crop diversification, focus on allied sectors and food processing and tapping global markets are among the steps the government is taking to meet the target.

Essar Oil to invest USD250 million to expand refining capacity in UK

Essar Oil Ltd. will invest USD250 million in expanding the refining capacity and is targeting 400 petrol pumps in Britain in 5-years. The investment in revamping of certain units of the refinery would help cut down on crude oil processing cost, improve product slate and lead to marginal increase in capacity. Refinery capacity would increase from 9.09 million tonnes per annum to 9.7 million tonnes by March 2018.

News Impact

Indus Towers to install towers at delicensed areas of IOCL retail outlets

Indus Towers, India's largest telecom infrastructure company signed a Memorandum of Understanding (MoU) with IOCL for setting up mobile tower network across all 26,000 outlets pan-India. This collaboration is in-line with Indus Towers Vision building a robust infrastructure and will give a greater push towards the government's Digital India mission and move towards a digital cashless economy. The collaboration is a unique tower site acquisition process for the company and will boost network connectivity at all retail outlets with high traffic and footfall, enabling faster digital transactions for payments for services like fuel, transactions at convenience store etc. The first of its kind partnership will also provide CapEx efficiency significantly by enabling a platform which will support to host multiple technologies.

Apollo Tyres partners with Volkswagen, Ford in Europe

Apollo Tyres has started supplies to various passenger car makers in Europe, including Volkswagen and Ford. The company's premium tyre brand Vredestein has been selected as a fitment on the Volkswagen Polo, Seat Ibiza and Ford EcoSport and the supplies have already begun to these auto makers. By entering the supply chains of world-leading carmakers such as Volkswagen, Ford and SEAT, Apollo Tyres has embarked on a very important journey with European original equipment manufacturers (OEMs). The company said it has started tyre supplies to the European customers from its Hungary-based manufacturing facility.

Biocon gets funding from JDRF to test oral insulin on type-1 diabetes patients

Biocon said it got funding from US-based charity JDRF to test its oral insulin candidate Tregopil on type 1 diabetes patients. This collaboration with Biocon is a part of JDRF's Industry Discovery and Development Partnership (IDDP) programme, through which JDRF provides financial support to accelerate breakthrough research in T1D management. JDRF has so far contributed more than USD 2 billion to type 1 diabetes research. The charity founded in New York in 1970 by a group of local parents of children with type 1 diabetes to mobilise and raise money for diabetes research, is currently funding 50 human clinical trials of potential type-1 diabetes therapies.

News Impact

MCX to launch gold options ahead of Diwali

MCX is about to launch options contract for gold futures. It is seeking approval from the market regulator, SEBI to launch gold options ahead of Diwali between October 5 and 14, 2017. Amongst the six to seven more contracts which will qualify for options contract is that of silver, crude, natural gas, zinc, and some in the agricultural sector. The cotton and CPO (crude palm oil) contract both will qualify and have very-very deep participation

Dr Reddy's launches anti-depressant generic in US

Dr Reddy's Laboratories Ltd has launched Bupropion Hydrochloride Extended-Release Tablets a therapeutic equivalent generic version of Wellbutrin XL (Bupropion Hydrochloride Extended-Release) tablets in the US market. The Wellbutrin XL brand and generic had US sales of approximately \$754 million for the most recent twelve months ending in July 2017 according to IMS Health. Wellbutrin XL is a trademark of GlaxoSmithKline LLC.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company | Record Date | Ex-Date | Details |
|-------------------------------|-------------|---------|---|
| Vardhman Textiles Ltd | | | Cash dividend of INR15 effective 07-09-2017 |
| Gulf Oil Lubricants India Ltd | | | Cash dividend of INR5 effective 07-09-2017 |
| NTPC Ltd | | | Cash dividend of INR2.17 effective 07-09-2017 |
| Escorts Ltd | | | Cash dividend of INR1.50 effective 07-09-2017 |
| Manaksia Ltd | | | Cash dividend of INR3 effective 07-09-2017 |
| Electrosteel Castings Ltd | | | Cash dividend of INR0.50 effective 07-09-2017 |
| NBCC India Ltd | | | Cash dividend of INR1.10 effective 07-09-2017 |
| MOIL Ltd | | | Cash dividend of INR6 effective 07-09-2017 |
| Reliance Industries Ltd | | | 100 percent stock dividend effective 07-09-2017 |
| Corp Bank Ltd | | | Corporate meeting effective 07-09-2017 |

Domestic Events

No Scheduled events for tomorrow.

Global Events

- China Foreign Exchange Reserve for August 2017,
- Japan Foreign Exchange Reserve for August 2017,
- The U.S. Initial Jobless Claims for September 02, 2017,
- Euro Area GDP for Q2 2017,
- ECB Monetary Policy Meeting.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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| Stock Recommendation | Expected absolute returns (%) over 12 months |
|----------------------|--|
| Strong Buy | >20% |
| Buy | between 10% and 20% |
| Hold | between 0% and 10% |
| Sell | 0 to <-10% |
| Neutral | No Rating |

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