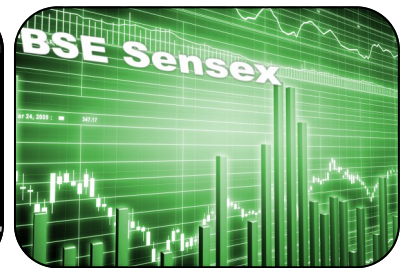


Daily Dossier

10th April 2017

Outlook

Nifty ended 0.18% down at 9181.45. Early morning sell off found support around 9170, day's low was 9175, and ended the session on bearish note. Taking cues from today's bearish candle, Nifty may start tomorrow's session on a subdued note. However, pivotal support of 9150 is still well intact and Nifty is expected to find intraday support around that level. Upside resistances are placed around 9220 and 9280. On the flip side, violation of 9150 may take the Nifty towards 9110.



On the Nifty hourly chart, Nifty is approaching towards its 100 Hourly EMA placed around 9155 while RSI is approaching towards its previous bottom.

Considering Nifty multiple time frames and overall chart pattern that shows; **Nifty uptrend despite negative divergence in daily RSI is a concern. Hence, traders and investors are advised to be extremely cautious here on as the Nifty looks extremely over bought at this juncture.** However, Nifty intraday pivotal support of 9150 is still well intact. Hence, we don't recommend aggressive short selling at this point.

Positional Open Buy Call:

Zee Ltd (P. Close 553.45, 7 trading sessions) Buy on dips around 535 ,TGT of 550 and 565. SL- 520

CANARA BANK(P. Close 309.45, 7 trading sessions) Buy on dips in the price range of 307-308 ,TGT of 320 and 325. SL- 300.

Nifty crucial Supports & Resistances for the day—

Supports- 9170, 9150 Resistances- 9220, 9280

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Top Stock Drivers For The Day

Name	News/Views	Impact
Suzlon Energy (CMP: INR19.35)	<p>Following News came after market hours and is likely to react tomorrow:</p> <p>Company has won IPP orders for 50.40 MW S111 hybrid turbines. The project would be executed on turnkey basis. This is a maiden order for 24 units of Suzlon's new S111 120m hybrid wind turbine generator, each with a rated capacity of 2.1 MW. And would be completed by June 2017.</p> <p>The project has the potential to provide power to over 27,000 households and reduce 0.10 million tonnes of CO2 emissions per annum.</p>	

Intraday Chart of Sensex



Market Turnover (Rs. Crore) 10-04-2017

Name	Last	Previous
NSE Cash	23570.11	28156.27
NSE F&O	308202.18	303975.28
BSE Cash	4,013.81	4,361.80
BSE F&O	NA	50.21

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
BPCL	3.69	7.76	5,161,028	2,786,863
IOCL	3.50	6.25	7,620,683	5,016,831
Grasim Industries	3.17	3.97	896,143	1,185,020
Yes Bank	2.77	3.42	2,377,664	1,857,085
Bharti Infratel	2.70	9.54	4,076,623	2,846,329

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
RIL	1.80	4.58	7,033,141	9,742,086
HCL	1.91	4.77	742,543	1,391,762
Indiabulls Housing	2.16	6.27	3,628,032	2,010,955
Asian Paints	2.19	1.33	757,492	836,791
Infosys	2.87	6.74	4,764,236	3,765,131

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

FII Derivatives Flow (In Crore) 10-04-2017

Instrument	Purchase	Sale	Net
Index Future	536.99	1048.05	-511.06
Index Option	21435.56	20898.53	537.03
Stock Future	6190.24	5402.17	788.07
Stock Option	4960.13	4905.69	54.44

Institutional Flow (In Crore) 10-04-2017

Instrument	Purchase	Sale	Net
FII	3747.19	4463.38	-716.19
DII	2856.64	2654.95	201.69

Market in Retrospect

After registering a weekly gain last week, the Indian market traded on a negative note on the opening day today, while tracking weak Asian cues. Ahead of Q4 earnings announcement, investors remained at sideline and showed cautious move. Indian benchmark indices closed marginally lower after weak opening with Nifty and Sensex losing 17 points and 131 points at 9,181.45 and 29,575.74 respectively.

While considering the broader markets, both the Nifty Midcap and Nifty Smallcap ended on positive note, advancing by 0.40 percent and 0.71 percent. Sector wise, it was an active day with major sector ended the day on a strong note. Nifty Media was the major gainer, intraday, advancing 0.97%, followed by Nifty Metal and Nifty Private Bank, closing with gains of 0.76% and 0.55% respectively. However, Nifty IT and Nifty Realty lost some earlier gains and closed with a loss of 1.42% and 0.62% respectively.

Also, on the back of various sectoral developments, a few stock specific movements were seen in the market.

Stock wise, BPCL, IOCL and Grasim Industries ended the day being top gainers, surging by 3.69%, 3.50% and 3.17%, whereas Infosys, Asian paints and Indiabulls Housing ended being top losers, shedding 2.87%, 2.19% and 2.16% respectively.

In overall NSE, 998 stocks advanced, 681 declined, and 95 stocks finished unchanged. The INDIA VIX was 11.62 against 11.69 on Friday.

Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	52.58	0.32	0.61	4.62	8.39	3.42	32.33
BRENT Crude	55.67	0.42	0.76	4.78	7.81	0.74	22.60
Natural Gas	3.24	0.02	0.67	3.55	5.37	0.58	20.77

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	29575.74	130.87	0.44	0.15	2.17	9.95	19.87
Nifty	9181.45	16.85	0.18	0.08	2.76	10.77	21.52
BSE M Cap	14322.29	89.13	0.63	1.60	7.16	15.05	35.19
BSE S Cap	14776.03	94.61	0.64	2.37	8.61	17.43	38.55
Nifty MC 100	17472.10	73.95	0.43	1.60	7.25	16.60	36.57
BSE Auto	22307.27	71.93	0.32	1.34	2.37	4.91	27.74
BSE Capgoods	17271.14	15.16	0.09	5.02	11.94	21.41	34.99
BSE FMCG	9208.98	24.17	0.26	0.66	4.73	10.89	21.12
BSE Metal	11962.89	110.36	0.93	1.34	3.53	11.25	60.20
BSE Oil&Gas	14082.39	122.43	0.88	3.82	6.03	12.26	54.76
BSE Healthcare	15252.43	36.88	0.24	0.39	0.51	1.62	0.23
BSE Power	2297.05	0.31	0.01	0.99	6.49	12.29	27.57
BSE Realty	1672.69	11.74	0.70	4.55	13.45	23.19	34.55
BSE ConsDur	15456.90	65.74	0.42	1.31	11.28	28.94	36.20
BSE Bank	24551.68	128.96	0.53	0.54	3.92	16.71	38.75
BSE IT	9983.30	164.35	1.62	3.69	4.53	0.28	9.77

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1223.00	8.00	0.66	4.60	12.62	32.07	126.90
Baltic Dirty	775.00	2.00	0.26	0.77	8.82	23.80	3.06

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	64.54	0.26	0.40	0.76	3.21	5.65	2.94
USD Index	101.22	0.04	0.04	0.68	0.03	0.77	7.41
YUAN	6.90	0.00	0.04	0.23	0.09	0.26	6.43
GBP	1.24	0.00	0.21	0.63	1.89	1.96	12.96
EUR	1.06	0.00	0.11	0.77	0.88	0.17	7.32
YEN	111.27	0.18	0.16	0.22	3.16	4.11	2.93

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	139.70	0.35	0.25	1.34	1.17	6.90	7.30
Cotton	73.78	0.32	0.44	2.24	4.54	0.19	23.01
Sugar	16.72	0.05	0.30	1.09	8.23	17.68	8.71
Wheat	423.25	0.75	0.18	1.05	3.92	3.75	17.86
Soybean	946.25	4.25	0.45	0.85	5.99	7.48	0.83

Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	20656.10	6.85	0.03	0.03	1.18	4.03	17.52
Nasdaq	5877.81	1.14	0.02	0.57	0.27	5.87	21.17
S&P 500	2355.54	1.95	0.08	0.30	0.72	3.82	15.04
FTSE100	7343.70	5.92	0.08	0.83	0.01	0.93	18.36
CAC40	5102.66	32.64	0.64	0.33	2.19	4.39	18.58
DAX	12189.10	36.50	0.30	0.56	1.88	5.23	26.67
Mexico IPC	49343.64	331.22	0.68	1.65	4.76	7.53	10.00
Brazil Bovespa	64593.11	370.39	0.58	0.60	0.13	3.96	28.43
Russian RTS	1082.21	31.22	2.80	3.63	2.49	7.90	23.11
Japan Nikkei	18797.88	133.25	0.71	0.98	4.11	2.61	18.81
Hang Seng	24262.18	5.12	0.02	0.62	2.94	6.67	19.11
Taiwan Index	9882.54	9.17	0.09	0.35	2.64	5.70	15.70
Shanghai Comp	3269.39	17.22	0.52	1.84	1.76	3.41	9.53
KOSPI	2133.32	18.41	0.86	1.58	1.72	4.31	8.18
Malaysia KLCI	1739.52	2.20	0.13	0.34	1.28	4.04	1.23
Jakarta Comp	5644.30	9.19	0.16	0.67	4.70	6.30	16.46
Philippine SE	7617.91	34.16	0.45	3.76	6.60	3.44	5.12
Thai Exch	1581.19	2.34	0.15	0.39	2.68	0.58	15.45

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1252.61	2.23	0.18	0.09	3.94	5.43	1.04
Silver(\$/Ounce)	17.91	0.11	0.59	2.00	5.03	6.56	16.47
Aluminium	1947.00	7.25	0.37	0.27	4.35	13.13	31.18
Copper	5798.75	27.75	0.48	0.30	0.76	4.12	24.29
Zinc	2663.00	38.25	1.42	3.17	0.83	2.40	52.94
Lead	2244.75	40.50	1.77	3.68	0.70	10.04	32.38

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.38	0.00	0.15	2.56	7.61	0.13	38.56
UK	1.09	0.02	1.77	2.82	11.13	19.68	19.74
Brazil	4.81	0.03	0.69	0.19	3.71	7.90	22.11
Japan	0.06	0.00	3.28	21.33	33.71	7.81	178.67
Australia	2.57	0.02	0.86	3.81	13.57	5.20	7.03
India	6.86	0.04	0.63	3.20	0.58	7.28	7.84
Switzerland	0.16	0.01	3.66	32.77	372.41	13.67	56.35
Germany	0.23	0.00	1.32	18.77	53.61	21.05	136.84

News Impact

Dilip Buildcon has been awarded two EPC Projects valued at INR580.5 Crore by MORTH

Dilip Buildcon has received letter of award from the Ministry of Road Transport & Highways (MORTH), Government of India for two EPC road projects in the state of Maharashtra. One of the two projects is valued at INR292.50 Crore for a length of 50.275 Km and the other is valued at INR288 Crore for a total length of 57.518 Km.

Larsen & Turbo's arm wins INR5250 Crore order from KAHRAMAA, Qatar

The Power Transmission and Distribution business of L&T Construction won order worth INR5250 Crores from their esteemed customer "KAHRAMAA"- Qatar General Electricity & Water Corporation for its incoming Qatar Electricity Transmission Network plan Phase-XIII. The contract involves engineering, procurement and construction of 30 new gas-insulated substations of varying voltage levels of 220 kv, 132 kv, and 66 kv. It also includes 132 kv and 66 kv underground cables for approximately 560 km under various definitive and framework packages

USFDA completes inspection of Ajanta pharma's Dahej Facility

USFDA inspected Ajanta Pharma's Dahej facility from April 3 to 7, 2017 and at the end of the inspection no Form 483 was issued. Form 483 is issued to a company's management after completion of inspection of its facility to notify regarding objectionable conditions.

Adani Power, NTPC, RPower, Petronet signs pact with Bangladesh

NTPC, Adani Power, Reliance Power and Petronet LNG signed pacts for multi-billion dollar projects in Bangladesh in order to boost trade and strengthen economic ties. NTPC has signed a \$3.15 billion pact to supply power to Bangladesh from Nepal, while Adani Power has signed a \$2 billion agreement to supply power to Bangladesh. Petronet LNG has signed a \$1 billion agreement for LNG terminal in Bangladesh, and Reliance Power has tied up with Petrobangla to set up of \$300 million LNG terminal.

Flipkart to buy eBay India as part of \$1.4 billion fund-raising deal

Flipkart will buy eBay's India business. Flipkart has closed a mammoth funding round of \$1.4 billion from Tencent Holdings Ltd, eBay Inc and Microsoft Corp. The funding round values Flipkart at \$11.6 billion.

News Impact

Jet Airways strengthens Air France-KLM alliance, directs more flights to Europe

JetAirways (India) Ltd., India's second-largest airline, intends to extend its partnership with the Air-France -KLM Group and Delta Air Lines by attempting to introduce direct flights to Amsterdam and Paris.

USFDA issued 4 observations to Markens Pharma's Verna plant

US health regulator has issued four observations under form 483 to Marksans Pharma after completing the inspection of its Verna facility in Goa. The United States Food and Drug Administration (USFDA) had inspected the company's manufacturing facility at Verna, Goa from April 3 to April 7, 2017.

USFDA has also granted final approval for generic Dutasteride soft gelatin capsules in the strength of 0.5 mg. The company plans to launch the product immediately.

Restaurant industry looking at INR65,000-1,00,000 crore loss due to liquor ban

Riyaz Amlani, President of National Restaurant Association of India says that the Indian restaurant industry will incur INR65,000-1,00,000 crore loss of revenue over the year due to the Supreme Court's decision to ban liquor sale within 500 meters of state and national highways.

Atlanta Ltd and its subsidiary get arbitration award money

Atlanta Limited and its subsidiary has received arbitration award money of INR196.90 Crore and INR117.88 crore with total amounting to INR314.78 Crore. The receipts are utilized for repaying future debt obligation and augmentation of working capital requirements.

Suzlon Energy wins order for 50.40 MW 120M Hybrid Turbines

Suzlon Energy wins IPP orders for 50.40 MW S111 hybrid turbines. The project would be executed on turnkey basis.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Vedanta Ltd.			Interim Dividend of INR17.70 effective 11-04-2017
India Nippon Electricals			Interim Dividend of INR6.00 effective 11-04-2017

Domestic Events

- No scheduled events

Global Events

- Euro Area Industrial Production for February 2017
- Japan Machinery Orders for February 2017

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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

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