



High Conviction MTF Pick

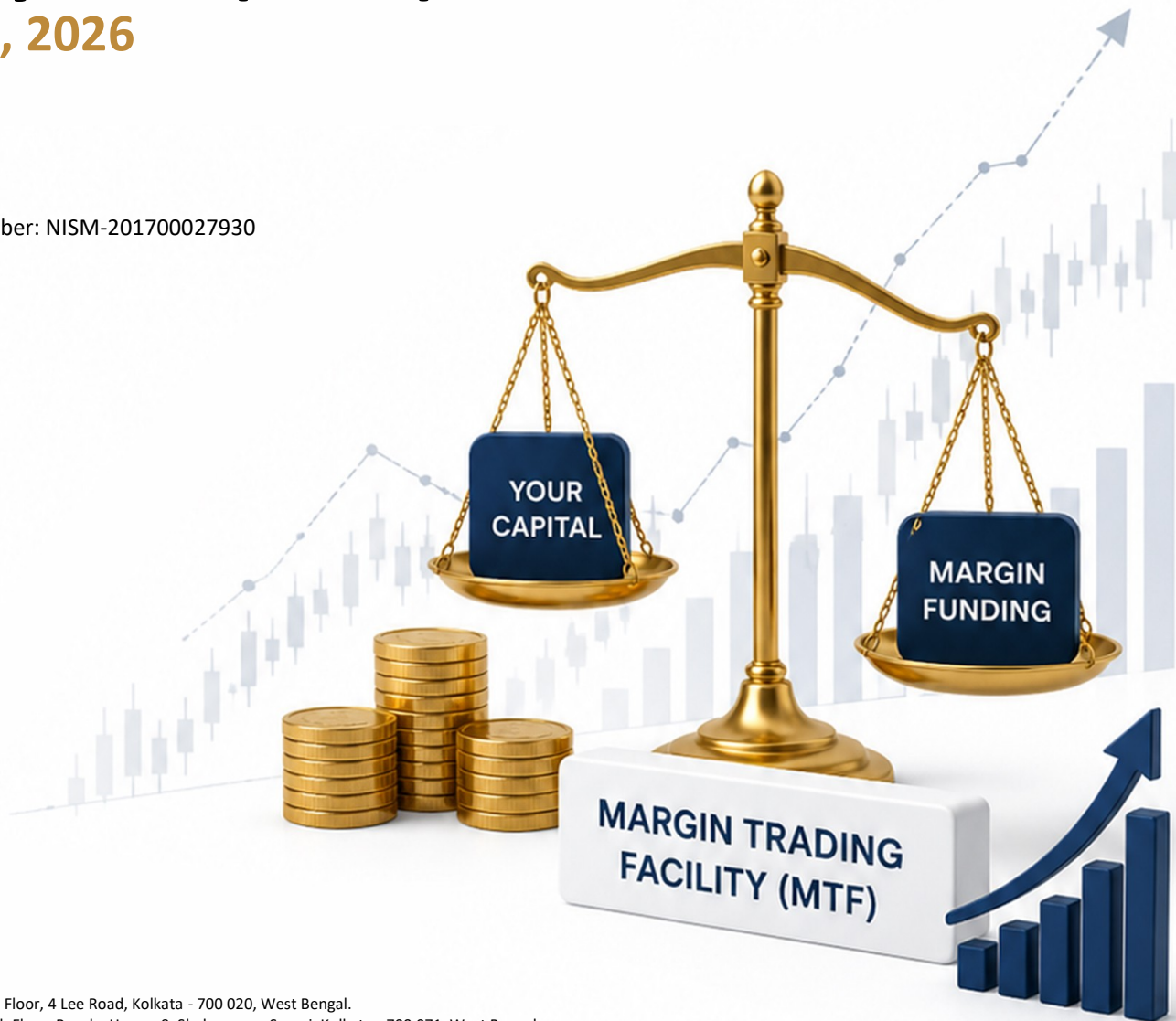
Infosys Ltd (INFY)

June 01, 2026

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Chart (Monthly): INFY hammer formation at 100-month moving average support



TECHNICAL OUTLOOK	
CMP	₹1,195
Expected Upside	₹1,400
Time Frame	6 Months
Stop Loss	₹1,100 (Closing Basis)

Technical Overview

INFY is showing a high-conviction reversal signal on the monthly timeframe with a potential hammer candlestick formed near the 100-month moving average (100MA), a key long-term support level last tested around the 2008 cycle. Importantly, similar monthly hammer formations are also emerging across the broader ecosystem including Nifty IT index and global sector leader Accenture, indicating a synchronized sectoral support and increasing probability of a medium-term reversal.

Key Observations

- Monthly hammer formation in INFY at 100-month MA support
- Rare retest of long-term support last seen near 2008 cycle
- Nifty IT index also showing potential monthly hammer at key support
- Global IT leader Accenture indicating similar monthly hammer structure
- Sector-wide confluence suggests coordinated demand emergence
- Base formation in ₹1,100–₹1,200 zone with early higher lows
- Improving risk-reward for positional accumulation

Support & Resistance

Support: ₹1,150–₹1,170; ₹1,100 (closing basis)
Resistance: ₹1,230 / ₹1,300 / ₹1,400

MTF Trade Setup

- Strategy: Buy on dips (₹1,150–₹1,180 zone)
Target: ₹1,400
Stop Loss: ₹1,100 (Closing Basis)
Time Horizon: 6 Months

Conclusion

INFY is placed at a strong technical confluence supported by a monthly hammer at 100MA, along with similar reversal signals in Nifty IT and Accenture at key supports. This sector-wide alignment significantly increases the probability of a medium-term bounce. As long as price sustains above ₹1,100, the bias remains bullish with potential upside towards ₹1,400 over the coming months.



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