



MONTHLY
R|SEARCH
SCORECARD

June 2026



RESEARCH CALLS PERFORMANCE

Trading Calls (TTM)

NATURE OF CALLS	% Average Return at CMP	% Average Return at High since rec price
TECHNO-FUNDA TRADING BUY 2 MONTHS	-3.00%	7.90%
TECHNICAL SHORT-TERM TRADING BUY 1 MONTH	-6.20%	7.50%
TECHNICAL MEDIUM-TERM TRADING BUY 3 MONTHS	-4.70%	9.30%

NATURE OF CALLS - EQUITY	TOTAL NO OF CALLS - MAR 26	SUCCESS RATE	TOTAL NO OF CALLS - APR 26	SUCCESS RATE	TOTAL NO OF CALLS - MAY 26	SUCCESS RATE
BTST	8	25%	13	69%	14	33%
INTRADAY	42	62%	59	61%	80	58%
OPTIONS	23	78%	18	83%	11	55%
POSITIONAL	16	31%	61	63%	42	51%
MTF	-	-	3	0%	2	0%
TOTAL	89	49%	154	55%	149	39%

NATURE OF CALLS - COMMODITY	TOTAL NO OF CALLS - MAR 26	SUCCESS RATE	TOTAL NO OF CALLS - APR 26	SUCCESS RATE	TOTAL NO OF CALLS - MAY 26	SUCCESS RATE
INTRADAY	-	-	34	71%	75	55%
POSITIONAL	15	80%	7	71%	1	100%
OPTIONS INTRADAY	11	82%	7	100%		
TOTAL	26	81%	48	81%	76	78%

Investment Calls (TTM)

NATURE OF CALLS	% Average Return at CMP	% Average Return at High since rec price
PICK OF THE MONTH	-3%	32%

Recommended on October 08, 2025

Diwali Fundamental Muhurat Picks 2025 - Samvat 2082

Company name	Rec Price	Target Price	Upside from Rec Price %	CMP (09-06-26)	% Return at CMP	Status	High since rec price	% Return
Bharat Heavy Electricals Ltd	245	320	30.70%	397	62%	Close	425	74%
Cyient Ltd	1179	1625	37.80%	864	-27%	Open	1222	4%
Dabur India Ltd	492	562.5	14.30%	426	-13%	Open	534	8%
Petronet LNG Ltd	288	390	35.60%	269	-7%	Open	326	14%
Praj Industries Ltd	356	560	57.10%	356	0%	Open	428	20%
PVR INOX Ltd	1093	1600	46.40%	967	-12%	Open	1250	14%

India Structural 2047 – A Macroeconomic Blueprint for India’s Next Investment Cycle

Company Name	Rec. Price	CMP (09-06-26)	% Return at CMP	High since rec price	% Return
Aditya Birla Fashion and Retail Ltd	80	60.5	-24.20%	81.5	2.30%
Allied Blenders and Distillers Ltd	643	583.1	-9.30%	679.8	5.70%
Apollo Hospitals Enterprise Ltd	7642	8524	11.50%	8538.5	11.70%
Avanti Feeds Ltd	698	1027	47.10%	1593.8	128.40%
Baazar Style Retail Ltd	333	328.1	-1.40%	427	28.30%
DLF Ltd	759	575.2	-24.30%	773.9	1.90%
Godrej Agrovet Ltd	590	568.5	-3.60%	656.7	11.40%
Godrej Properties Ltd	2143	1684.3	-21.40%	2233.4	4.20%
ITC Ltd	404	280	-30.70%	412	2.00%
Krsnaa Diagnostics Ltd	724	544.4	-24.80%	838	15.70%
Lodha Developers Ltd	1227	887.9	-27.60%	1243	1.30%
Max Healthcare Institute Ltd	1135	1003.1	-11.60%	1185.4	4.40%
Narayana Hrudayalaya Ltd	1810	1934.3	6.80%	2093.3	15.60%
Parag Milk Foods Ltd	317	243.4	-23.30%	377	18.80%
Radico Khaitan Ltd	3311	3500.7	5.70%	3679	11.10%
Raymond Lifestyle Ltd	1153	780.6	-32.30%	1210	4.90%
Shriram Properties Ltd	92	86.6	-5.70%	98.9	7.70%
United Spirits Ltd	1429	1257.2	-12.00%	1468.8	2.80%
Vedant Fashions Ltd	640	404	-36.80%	645.4	0.90%
Venky's (India) Ltd	1392	1405.2	1.00%	1800	29.30%

PCG/HNI

Company Name	Recommendation Date	Recommendation Price	Target Price	Upside from Rec Price %	CMP (09-06-2026)	% Return at CMP	High since rec price	% Return
JK Tyre & Industries Ltd	15-Jun-25	370	548	48%	371	0%	612	66%
Deepak Nitrite Ltd	15-Jul-25	1966	2700	37%	1678	-15%	1996	2%
Landmark Cars Ltd	14-Aug-25	527	700	33%	419	-21%	663	26%
Orient Technologies Ltd	15-Sep-25	317	450	42%	255	-19%	467	47%
Ratnaveer Precision Engineering Ltd	15-Oct-25	149	255	71%	167	12%	193	30%
Flair Writing Industries Ltd	16-Nov-25	318	480	51%	290	-9%	345	8%
Rallis India Ltd	12-Dec-25	264	330	25%	231	-13%	298	13%
Engineers India Ltd	14-Jan-26	194	240	24%	239	23%	267	38%
Acme Solar Holdings Ltd	13-Feb-26	225	341	52%	349	55%	365	62%
Paisalo Digital Ltd	13-Mar-26	31	49	59%	60	96%	61	98%
Pace Digitek Ltd	14-Apr-26	158	245	56%	182	16%	211	34%
DCX Systems Ltd	14-May-26	204	320	57%	190	-7%	218	7%

TECHNO-FUNDA

Company name	Rec Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (09-06-26)	% Return at CMP	High since rec price	% Return
Blue Dart Express Ltd	30-Jun-25	6350	6000	7300	15.00%	4691	-26.10%	7080	11.50%
Dr Reddy's Laboratories Ltd	31-Jul-25	1245	1204	1400	12.40%	1269	1.90%	1376	10.50%
Bajaj Auto Ltd	07-Aug-25	8130	7697	9080	11.70%	10184	25.30%	10834	33.30%
Power Finance Corporation Ltd	11-Aug-25	418	386	475	13.80%	436	4.30%	487	16.50%
Wipro Ltd	19-Aug-25	248	233	272	9.90%	182	-26.60%	273	10.30%
CESC Ltd	26-Aug-25	163	149	180	10.40%	172	5.30%	205	25.50%
PVR INOX Ltd	29-Aug-25	1143	999	1357	18.80%	967	-15.40%	1250	9.40%
Crompton Greaves Consumer Electricls Ltd	03-Sep-25	335	312	372	11.00%	260	-22.30%	337	0.60%
Apeejay Surrendra Park Hotels Ltd	04-Sep-25	162	147	178	10.20%	118	-27.00%	164	1.60%
UTI Asset Management Company Ltd	05-Sep-25	1353	1270	1490	10.20%	927	-31.50%	1418	4.80%
Tamilnad Mercantile Bank Ltd	06-Sep-25	437	411	468	7.10%	781	78.60%	785	79.60%
Akums Drugs and Pharmaceuticals Ltd	22-Sep-25	481	448	530	10.20%	548	14.00%	573	19.10%
Deepak Nitrite Ltd	25-Sep-25	1873	1710	2103	12.30%	1678	-10.40%	1900	1.50%
Oil India Ltd	30-Sep-25	414	383	489	18.10%	476	15.00%	531	28.30%

TECHNO-FUNDA

Company name	Rec Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (09-06-26)	% Return at CMP	High since rec price	% Return
Narayana Hrudayalaya Ltd	06-Oct-25	1809	1690	2040	12.80%	1934	7.00%	2093	15.70%
PG Electroplast Ltd	09-Oct-25	563	505	640	13.80%	480	-14.70%	644	14.60%
Aurobindo Pharma Ltd	23-Oct-25	1115	1035	1215	9.00%	1449	30.00%	1550	39.00%
Signatureglobal (India) Ltd	26-Oct-25	1113	1028	1220	9.70%	807	-27.50%	1154	3.70%
Gujarat Fluorochemicals Ltd	28-Oct-25	3595	3331	4052	12.70%	3579	-0.50%	3878	7.90%
Gujarat State Fertilizers & Chemicals Ltd	31-Oct-25	191	178	213	11.70%	163	-14.50%	199	4.50%
TVS Supply Chain Solutions Ltd	10-Nov-25	126	117	139	10.80%	128	2.40%	137	9.20%
Irm Energy Ltd	12-Nov-25	331	305	374	13.20%	257	-22.30%	367	11.00%
Godrej Properties Ltd	14-Nov-25	2205	2030	2455	11.30%	1684	-23.60%	2219	0.60%
PNB Housing Finance Ltd.	25-Nov-25	883	816	987	11.80%	989	12.10%	1105	25.20%
Timken India Ltd	28-Nov-25	3154	2945	3475	10.20%	3538	12.20%	3775	19.70%
Kotak Mahindra Bank Ltd Fully Paid Ord. Shrs	08-Dec-25	426	410	460	7.90%	382	-10.50%	446	4.50%
HEG Ltd	10-Dec-25	547	509	600	9.70%	528	-3.50%	690	26.10%
Adani Ports and Special Economic Zone Ld	16-Dec-25	1513	1454	1623	7.30%	1826	20.70%	1843	21.80%

TECHNO-FUNDA

Company name	Rec Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (09-06-26)	% Return at CMP	High since rec price	% Return
Syngene International Ltd	18-Dec-25	647	608	723.45	11.90%	444	-31.30%	679	5.00%
Graphite India Ltd	23-Dec-25	564	520.35	651	15.40%	667	18.20%	802	42.20%
Thermax Limited	24-Dec-25	2932	2743	3261	11.20%	4740	61.70%	5075	73.10%
Hindustan Petroleum Corp Ltd	31-Dec-25	499	460	562	12.60%	382	-23.50%	508	1.90%
Axis Bank Ltd	06-Jan-26	1286	1210	1400	8.90%	1292	0.50%	1418	10.30%
Jindal Steel Ltd	07-Jan-26	1075	1015	1175	9.30%	1150	7.00%	1306	21.50%
IDBI Bank Ltd	14-Jan-26	104	97	115	11.00%	75	-27.30%	118	13.40%
Supreme Industries Ltd	16-Jan-26	3485	3245	3900	11.90%	3500	0.40%	4075	16.90%
Reliance Industries Ltd	22-Jan-26	1405	1326	1552	10.50%	1269	-9.60%	1490	6.00%
Aurobindo Pharma Ltd	17-Jan-26	1133	1065	1250	10.40%	1449	27.90%	1550	36.90%
BEML Ltd	18-Jan-26	1819	1690	2040	12.10%	1764	-3.00%	2037	12.00%
REC Ltd	30-Jan-26	364	340	405	11.20%	352	-3.30%	387	6.40%
Bharat Heavy Electricals Ltd	05-Feb-26	269	253	302	12.30%	397	47.50%	425	58.00%
Tata Communications Ltd	09-Feb-26	1574	1480	1765	12.20%	1976	25.60%	2050	30.30%

TECHNO-FUNDA

Company name	Rec Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (09-06-26)	% Return at CMP	High since rec price	% Return
Godrej Properties Ltd	11-Feb-26	1822	1692	2082	14.30%	1684	-7.50%	1952	7.20%
ITC Ltd	17-Feb-26	318	297.6	358	12.60%	280	-11.90%	334	5.10%
Life Insurance Corporation of India	19-Feb-26	439.50	409	499	13.50%	404	-8.10%	448	2.00%
Tata Motors Passenger Vhcls Ltd	24-Feb-26	379	355	428	12.90%	388	2.30%	408	7.60%
Power Finance Corporation Ltd	26-Feb-26	424	397	476	12.40%	436	2.80%	487	14.80%
Chambal Fertilisers and Chemicals Ltd	27-Feb-26	461	435	513	11.20%	455	-1.40%	483	4.70%
HDFC Bank Ltd	16-Mar-26	841	783	947	12.70%	738	-12.20%	849	1.00%
Syngene International Ltd	18-Mar-26	420	396	490	16.70%	444	5.80%	519	23.50%
Piramal Finance Ltd	31-Mar-26	1835	1715	2068	12.70%	1994	8.70%	2073	13.00%
Oil India Ltd	07-Apr-26	482	445	553	14.80%	476	-1.20%	531	10.20%
Icici Prudential Life Insurance Comp Ltd	16-Apr-26	561	530	650	15.80%	475	-15.40%	573	2.10%
Bharat Petroleum Corporation Ltd	21-Apr-26	316	290	370	17.10%	289	-8.50%	320	1.30%
State Bank of India	22-Apr-26	1103	1048	1220	10.60%	1003	-9.10%	1118	1.30%
ICICI Bank Ltd	28-Apr-26	1314	1248	1445	10.00%	1275	-3.00%	1318	0.30%

TECHNO-FUNDA

Company name	Rec Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (09-06-26)	% Return at CMP	High since rec price	% Return
ITC Ltd	30-Apr-26	315	305	340	8.00%	280	-11.10%	318	1.00%
Shriram Finance Ltd	05-May-26	961	890	1100	14.50%	912	-5.10%	1024	6.50%
IPCA Laboratories Ltd	06-May-26	1575	1500	1725	9.50%	1634	3.70%	1678	6.60%
Mahindra and Mahindra Financial Svcs Ltd	11-May-26	330	310	390	18.20%	285	-13.60%	340	3.00%
Lupin Ltd	13-May-26	2238	2120	2490	11.30%	2264	1.20%	2310	3.20%
Affle 3i Ltd	19-May-26	1482	1360	1750	18.10%	1502	1.40%	1544	4.20%
Mahindra And Mahindra Ltd	21-May-26	3122	3000	3400	8.90%	2990	-4.20%	3174	1.70%
HDFC Bank Ltd	25-May-26	783	740	885	13.00%	738	-5.70%	791	1.00%
Oberoi Realty Ltd	27-May-26	1692	1630	1850	9.30%	1633	-3.50%	1744	3.10%
Hindustan Aeronautics Ltd	29-May-26	4303.8	4060	4800	11.50%	4264	-0.90%	4418	2.70%
Dr Reddy's Laboratories Ltd	08-Jun-26	1291	1200	1500	16.20%	1269	-1.70%	1294	0.20%

TECHNICAL SHORT-TERM BUY

Company name	Rec Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (09-06-26)	% Return at CMP	High since rec price	% Return
Fortis Healthcare Ltd	30-Apr-25	693	635	826	19.30%	990	42.90%	1104	59.50%
Tata Technologies Ltd	30-May-25	748	675	900	20.40%	745	-0.30%	797	6.60%
Mahanagar Gas Ltd	30-Jun-25	1475	1300	1800	22.00%	1059	-28.20%	1587	7.60%
Cipla Ltd	31-Jul-25	1558	1450	1690	8.50%	1377	-11.60%	1673	7.40%
Bajaj Consumer Care Ltd	29-Aug-25	235	206	287	22.10%	582	147.70%	595	153.10%
AWL Agri Business Ltd	30-Sep-25	264	246	290	10.10%	189	-28.40%	283	7.40%
ACC Ltd	31-Oct-25	1882	1773	2070	10.00%	1325	-29.60%	1987	5.60%
Hindustan Zinc Ltd	28-Nov-25	485	444	545	12.30%	564	16.20%	733	51.10%
Pidilite Industries Ltd	31-Dec-25	1482	1403	1627	9.80%	1482	0.00%	1525	2.90%
Indian Oil Corporation Ltd	30-Jan-26	163	153	183	12.10%	138	-15.40%	189	15.80%
Tube Investments of India Ltd	27-Feb-26	2753	2570	3135	13.90%	3106	12.80%	3250	18.00%
Waaree Energies Ltd	31-Mar-26	3110	2870	3585	15.30%	3041	-2.20%	3557	14.40%
Power Grid Corporation of India Ltd	30-Apr-26	318	305	345	8.40%	286	-10.30%	324	1.70%
Siemens Ltd	29-May-26	3844	3675	4200	9.30%	3620	-5.80%	3937	2.40%

TECHNICAL MEDIUM-TERM BUY

Company name	Rec Date	Rec. Price	Stop Loss	Target Price	Upside from Rec Price %	CMP (09-06-26)	% Return at CMP	High since rec price	% Return
Mishra Dhatu Nigam Ltd	30-Apr-25	310	265	410	32.30%	450	45.30%	469	51.30%
Polycab India Ltd	30-May-25	5950	5400	7200	21.00%	9616	61.60%	9833	65.30%
Astral Ltd	30-Jun-25	1550	1400	1900	22.60%	1526	-1.50%	1769	14.10%
Tata Chemicals Ltd	31-Jul-25	979	897	1170	19.50%	726	-25.80%	1027	4.90%
Relaxo Footwear Ltd	29-Aug-25	483	419	590	22.30%	347	-28.10%	526	9.00%
Coal India Ltd	30-Sep-25	391	368	435	11.30%	467	19.40%	491	25.60%
Tata Consultancy Services Ltd	31-Oct-25	3058	2847	3450	12.80%	2151	-29.70%	3350	9.50%
Coforge Ltd	28-Nov-25	1909	1766	2110	10.50%	1412	-26.00%	1990	4.20%
GMR Airports Ltd (India)	31-Dec-25	104	96.3	118	13.10%	103	-1.70%	108	3.50%
United Spirits Ltd	30-Jan-26	1363	1275	1515	11.20%	1257	-7.70%	1431	5.00%
Mahanagar Gas Ltd	27-Feb-26	1220	1145	1370	12.30%	1059	-13.20%	1233	1.10%
Avenue Supermarts Ltd	31-Mar-26	3957	3695	4480	13.20%	4092	3.40%	4644	17.40%
Aurobindo Pharma Ltd	30-Apr-26	1389.5	1330	1520	9.40%	1449	4.30%	1550	11.60%
Ola Electric Mobility Ltd	29-May-26	41.49	37	50.5	21.70%	47	14.10%	49	18.20%

Stock selection criteria

Fundamentals

- Financials of the company
- Growth prospects of the industry and company
- Management quality and track record
- Competitive landscape

Valuations

- P/E, DCF, etc.
- Peers analysis
- Earnings growth rate
- Intrinsic value

Technical

- Trend Study (Long Term, Mid Term, & Short Term)
- Leading Technical Indicators
- Historical Cycles
- Chart Patterns

Derivatives and Options

- OI and PCR studies
- Rollover Data
- Volatility (Implied and Historical) Study
- Option Greek

Research catering to client needs

	Long term Investing	Medium term investing	Short term Trading	Intra – day Trading
Fundamentals	High	Medium	Low	Absent
Derivatives	Low	Low	High	High
Technicals	Low	Low	High	High

Research Basket

Long-term Investment

- 12 to 18 month perspective – Detailed company reports
- Others – Muhurat Picks and Annual Strategy Picks

Medium-term Investment

- 3 to 6 months perspective
- Technical and Quant Picks

Short-term Investment & Trading

- 1 month investment call
- Positional Momentum Picks
- BTST, STBT on leading stocks

Intraday Trading

- Daily Calls – Cash, Futures and Options

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