Indian equity markets delivered a constructive recovery on Wednesday, July 1, 2026, the first trading session of H2 2026, reclaiming both the 24,000 and 58,000 psychological levels as Wall Street's strong overnight rally and Iran's agreement to lower-level technical talks with Qatar mediators offset the diplomatic setback of Tehran refusing direct US-Iran envoy meetings in Doha. The Nifty 50 closed at 24,005.85, surging 140.10 points (+0.59%) from Tuesday's close of 23,865.75, while the Sensex settled at 76,992.64, up approximately 514 points. Bank Nifty gained 490.15 points (+0.85%), closing at 58,033.05, reclaiming 58,000 for the first time since June 25. Wall Street ended sharply higher on Tuesday, with the Nasdaq jumping over 1.50%, the S&P 500 adding 0.79% and the Dow climbing over 0.25%, providing a powerful tailwind into India's morning open. On the diplomatic front, Trump was briefed on war options against Iran but ultimately chose diplomacy and is eyeing a nuclear deal deadline extension, the most constructive US policy signal of the week. The US is holding back the $6 billion in Iranian frozen funds pending Tehran's compliance with the MoU's terms, using the financial unlock as leverage to enforce ceasefire obligations rather than releasing funds unconditionally.

Nifty 50 Performance

The Nifty 50 opened at 23,897.65, touched a high of 24,049.90, a low of 23,895.10, and closed at 24,005.85, up 140.10 points (+0.59%) from Tuesday's close of 23,865.75. The session low of 23,895 held above the 23,800 structural support, a clean technical hold confirming demand at this level. The close at 24,005, reclaiming 24,000 on a closing basis after three sessions below, is the fourth close above 24,000 in the past five sessions, confirming the resilience of this level as structural support in the new post-war bull regime. The session high of 24,049.90 briefly tested the immediate 24,050 to 24,100 overhead before a modest pullback into the close, a disciplined and conviction-driven session rather than a momentum chase.

Technical Analysis

Nifty closed at 24,005.85. RSI recovering from the 49 to 51 zone back toward 53 to 55, the neutral 50 level reclaimed from above confirming the bullish structure is intact. MACD bullish crossover confirmed and histogram re-expanding positively after three sessions of contraction. Crude oil prices remain relatively stable, trading in the $70 to $71 per barrel range. The oil market's continued hold near these levels despite Iran's diplomatic intransigence is the most constructive structural macro signal available. The 24,000 to 24,200 zone is the immediate consolidation band. A close above 24,200 this week opens 24,500 as the next structural milestone.

Bank Nifty opened at 57,573.35, hit a high of 58,134.15, a low of 57,487.85, and closed at 58,033.05, up 490.15 points (+0.85%). The open was near the session low, confirming institutional accumulation from the first tick, before a sustained 646-point rally to the session high of 58,134, closing at 58,033. Bank Nifty has now reclaimed 58,000 on a closing basis for the first time since June 25, the ninth close above 57,500 in the past twelve sessions, confirming the structural floor at this level. RSI recovering toward 60 to 62 zone, returning to the constructive bullish band after the week's pullback.

Nifty Technical Levels
Support: 24,000, 23,800, 23,500
Resistance: 24,200, 24,500, 25,000

Bank Nifty Technical Levels
Support: 57,500, 57,000, 56,500
Resistance: 58,500, 59,000, 59,500

Nifty Intraday Chart

Market in Retrospect

The benchmarks snapped a two-day losing streak.

Nifty 50 ended higher, gaining by 0.59%, ended at 24,006, broader markets represented by the Nifty 500 index ended by 0.50% higher, ending at 23,112. Among the sectorial indices, Nifty Realty was the top gainer gaining by 3.58%, followed by Nifty FMCG was gaining by 2.08%. India VIX was the top loser losing by 2.65%.

Eternal was the top gainer, gaining by 5.71%, followed by Adani Enterprises and Nestle India was gaining by 3.54% & 3.46%. HCL Technologies was the top loser, losing by 3.51%, followed by Tech Mahindra and TCS was losing by 3.03% & 2.41%.

Market Turnover (In Crore) 01-07-2026

Name	Last	Previous
NSE Cash	1,19,242.61	1,40,407.22
NSE F&O	1,16,759.44	3,51,387.45
BSE Cash	9,941.31	10,973.32
BSE F&O	35,511.27	10,369.48

FII Derivatives Flow (In Crore) 01-07-2026

Instrument	Purchase	Sale	Net
Index Future	1364.93	1950.95	586.02
Index Option	516735.27	523473.38	6738.11
Stock Future	17006.26	17498.22	491.96
Stock Option	13937.01	14779.91	842.9

Institutional Flow (In Crore) 01-07-2026

Institution	Purchase	Sale	Net
FII	11058.56	12213.81	1155.25
DII	15623.60	12651.90	2971.70

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Eternal	5.71	8.01	66845146	26039170
Adani Enterprises	3.54	6.10	3415655	1932143
Nestle India	3.46	4.42	2672318	2334934
Asian Paints	3.06	2.07	1097512	2214301
Hindustan Unilever	3.01	1.01	2497576	1467710

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tata Steel	1.54	4.33	20614036	43265480
Hindalco Industries	1.77	4.77	5637215	8478065
TCS	2.41	3.74	4658295	5227960
Tech Mahindra	3.03	3.77	3793024	2659311
HCL Technologies	3.51	6.79	3819777	4319362

Bulk and Block Deals

https://www.nseindia.com/products/content/equities/equities/bulk.htm
http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx

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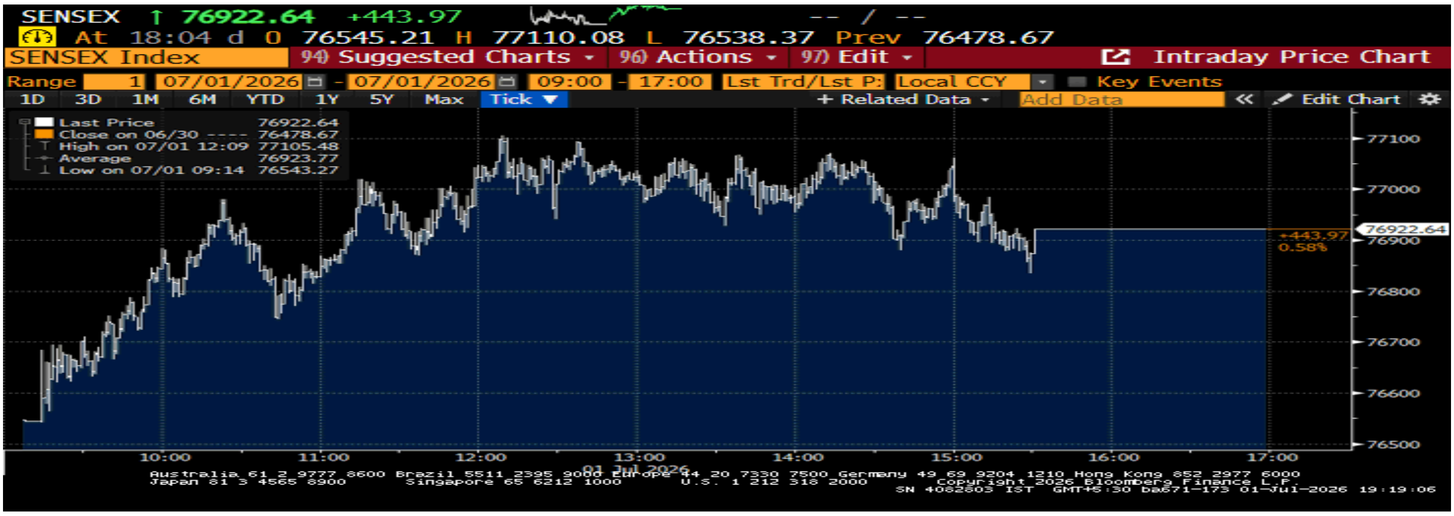
Daily Dossier

ScanStat

Sensex Intraday Chart



Market in Detailed (Updated at 4:35 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76922.64	443.97	0.58	0.95	3.04	4.91	7.78
Nifty	24005.85	140.10	0.59	0.76	2.22	5.69	5.69
BSE M Cap	47511.88	1.47	0.00	0.25	2.43	14.75	1.66
BSE S Cap	55977.30	183.35	0.33	0.36	5.81	24.15	2.74
Nifty MC 100	62008.80	211.10	0.34	0.10	1.75	15.52	3.92
BSE Auto	59232.89	645.86	1.10	1.29	3.11	11.27	10.74
BSE Capgoods	81155.66	257.70	0.32	2.24	2.34	22.30	12.66
BSE FMCG	18505.67	320.02	1.76	1.46	2.67	8.30	7.84
BSE Metal	39850.50	348.85	0.87	2.36	10.17	5.38	23.57
BSE Oil&Gas	26083.23	53.90	0.21	1.38	1.82	1.68	6.44
BSE Healthcare	49119.26	186.28	0.38	1.21	6.12	18.73	10.92
BSE Power	8081.90	12.84	0.16	1.78	0.11	19.67	17.88
BSE Realty	6704.00	230.22	3.56	6.55	11.16	28.45	10.86
BSE ConsDur	60021.27	392.47	0.66	0.70	4.23	12.57	1.25
BSE Bank	65461.77	428.01	0.66	1.60	8.12	12.85	2.78
BSE IT	25218.85	499.23	1.94	4.51	16.24	13.89	33.71

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.47	0.01	0.13	1.80	0.40	3.53	5.41
UK	4.78	0.03	0.55	2.11	2.35	0.97	7.39
Brazil	6.08	0.03	0.41	0.57	1.30	4.90	6.58
Japan	2.71	0.03	1.04	1.31	0.93	17.36	94.48
Australia	4.79	0.06	1.37	0.51	1.96	2.49	16.28
India	6.76	0.01	0.09	0.19	3.73	3.97	7.36
Switzerland	0.31	0.02	7.93	7.19	27.21	15.86	25.30
Germany	2.90	0.04	1.22	1.05	3.60	3.05	12.47

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.25	0.58	0.61	0.62	0.26	0.43	10.19
USD Index	101.38	0.19	0.19	0.23	2.19	1.73	4.71
YUAN	6.79	0.00	0.06	0.28	0.36	1.24	5.52
GBP	1.33	0.00	0.08	0.80	1.35	0.24	3.44
EUR	1.14	0.00	0.15	0.41	1.94	1.59	3.40
YEN	162.35	0.20	0.12	0.35	1.66	2.17	11.66

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2501.00	11.00	0.44	5.05	22.38	23.20	71.54
Baltic Dirty	1895.00	40.00	2.07	11.94	7.70	48.48	94.76

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52177.2	157.29	0.30	0.60	2.12	12.02	17.23
Nasdaq	26012.7	201.12	0.77	2.10	3.97	19.10	28.76
S&P 500	7459.0	33.11	0.44	1.47	1.76	13.55	20.46
FTSE100	10456.2	37.18	0.35	0.02	1.17	0.92	19.06
CAC40	8336.0	67.68	0.81	0.59	2.33	4.45	8.79
DAX	24953.0	30.04	0.12	0.91	0.15	7.15	5.46
Mexico IPC	66966.7	673.91	1.00	1.04	1.72	3.92	15.83
Brazil Bovespa	170607.3	1487.10	0.86	0.02	0.96	9.27	22.21
Japan Nikkei	70475.0	412.64	0.59	1.88	5.61	34.33	77.24
Hang Seng	22881.0	145.66	0.63	1.95	12.13	8.90	5.53
Taiwan Index	47019.0	893.08	1.94	2.12	3.21	44.35	108.25
Shanghai Comp	4112.4	18.05	0.44	0.04	1.35	4.15	18.93
KOSPI	8303.4	173.07	2.04	1.98	5.66	58.64	170.02
Malaysia KLCI	1656.8	7.23	0.43	1.50	1.56	2.44	6.88
Jakarta Comp	5695.1	51.92	0.92	3.21	8.08	18.95	17.24
Philippine SE	6069.3	32.09	0.53	1.30	2.65	1.18	5.45
Thai Exch	1588.2	3.01	0.19	2.58	0.01	8.36	42.35

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.85	0.54	0.78	1.96	25.17	31.12	5.36
BRENT Crude	71.92	0.95	1.30	2.53	22.11	14.24	10.82
Natural Gas	3.24	0.03	1.07	0.64	0.90	0.09	22.40

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold($/Ounce)	4094.42	79.33	1.98	2.20	8.87	14.11	22.42
Silver($/Ounce)	60.37	1.62	2.77	4.89	19.53	19.79	67.12
Aluminium	3069.87	14.34	0.46	4.93	18.52	12.82	18.23
Copper	13348.90	96.09	0.73	0.35	1.84	8.91	32.82
Zinc	3573.88	85.83	2.46	2.30	1.58	10.98	30.37
Lead	1837.40	21.17	1.14	3.35	8.48	1.85	8.92

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	295.50	0.95	0.32	6.60	16.25	6.26	12.06
Cotton	78.01	1.21	1.58	2.29	2.68	3.90	12.45
Sugar	14.96	0.14	0.94	6.70	0.13	5.62	9.55
Wheat	603.75	14.50	2.46	1.30	2.82	2.86	1.67
Soybean	1152.50	8.75	0.77	1.54	3.05	0.26	9.40

India’s Gold Curbs Seen Cutting Demand by 10% This Year

India’s restrictions on gold imports are projected to slash the country’s demand for the yellow metal by about 10% year-on-year, according to a World Gold Council report. Demand for gold jewelry, bars and coins will fall by 50 to 60 tons year-on-year due to the import duty hike alone, World Gold Council analysts wrote, citing their econometric analysis. India’s gold imports dropped 11% to 710.9 tons in 2025, and were expected to come in between 600 and 700 tons in 2026. India introduced a series of measures, including more than doubling its gold import duty to 15% from 6%, as the US-Iran conflict disrupted global oil supply, pushed up energy costs and squeezed the local currency. That’s prompted authorities to push for conservation of foreign exchange reserves. A further slowdown in India’s economy could weigh on demand through the traditional income effect, discouraging both consumers and investors from buying into price dips, according to the report.

Takaichi Heads to India to Boost Ties as China Tensions Rise

- Japanese Prime Minister Sanae Takaichi is heading to India for a three-day trip to bolster economic ties and align on security cooperation with counterpart Narendra Modi.
- Discussions are set to focus on economic security, spanning areas such as semiconductors, critical minerals and energy, as the two Asian powers seek to wean off dependence on China.
- The visit is significant for both countries, with India seeking to deepen engagement with other advanced economies and Japan looking to carry out its foreign policy vision of achieving a "Free and Open Indo-Pacific".

Gold Rises Above $4,000 as Traders Weigh Inflation Outlook

Gold rose above $4,000 an ounce, as traders assess whether the Federal Reserve may move to tighten policy and the state of US-Iran talks. Spot gold rose 0.6% to around $4,030 an ounce, after falling below $4,000 earlier in the session to bullion’s lowest price since November. Traders are awaiting clues on the Fed’s interest-rate outlook from remarks by Chair Kevin Warsh, who is due to speak at the European Central Bank’s annual symposium in Sintra, Portugal. Last month, Warsh used his debut press conference to make clear the central bank won’t tolerate high inflation. Fed Bank of Cleveland President Beth Hammack said on Tuesday that she is not seeing a lot of evidence interest rates are restraining the economy, and the US central bank may need to raise them to keep inflation down to its 2% goal. In the Middle East, US negotiators Jared Kushner and Steve Witkoff had positive discussions with regional leaders in Qatar and technical talks with Iran are moving ahead.

Rupee Slides 67 Paise To Close At 95.23 Against US Dollar As Greenback Strengthens

The rupee depreciated 67 paise to close at 95.23 (provisional) against the US dollar on Wednesday, as a strengthening dollar index weighed on emerging market currencies. Forex traders said the USD/INR pair witnessed significant pressure due to the strengthening of the American currency in the overseas market, persistent capital outflows, and broader Asian currency weakness. Moreover, market sentiment turned highly cautious, following the breach of the psychological level of 95.00. At the interbank foreign exchange market, the rupee opened at 94.67 against the American currency and traded in a range of 94.60-95.29 during the session. The rupee finally closed at 95.23 (provisional), registering a decline of 67 paise from its previous close. On Tuesday, the rupee depreciated by 5 paise to close at 94.56 against the US dollar.

Cabinet approves two highway projects for Rs 14,115 crore

The government has greenlit two major highway projects totaling Rs 14,115 crore. A 117.7 km access-controlled highway in Uttar Pradesh, designed for future expansion, will slash travel time between Kanpur and Kabrai by 58%. Additionally, an 8.1 km six-lane road tunnel in Delhi will significantly improve connectivity between West and South Delhi, minimizing disruption to the Southern Ridge Forest. These initiatives aim to boost infrastructure and facilitate efficient traffic flow.

Coal India bags Rs 2,831 crore 600 MW solar plant deal in UP

State-owned mining giant Coal India Limited announced on Wednesday that it has secured a major green energy contract worth an estimated Rs 2,831.11 crore to construct a massive 600 MW solar power facility in Uttar Pradesh. The solar plant will be established at the Jalaun Solar Park in Uttar Pradesh. The project will be divided into two distinct blocks of 300 MW each, and the generated electricity will be supplied at a fixed rate of Rs 2.73 per kilowatt-hour (kWh). Under the guidelines of the agreement, the Kolkata-based company must first submit the necessary compliance documentation as outlined in the initial Letter of Award. Following this step, the Coal India is required to pay upfront Solar Park Development fees.

Coal India production drops 7.5 pc in Q1

CIL coal production dropped 7.5 per cent to 169.6 million tonne (MT) in the first quarter of current fiscal year. The drop came despite robust demand from the power sector, which has seen unprecedented consumption levels this summer. Coal India Ltd (CIL) which accounts for over 80 per cent of the country's coal output, produced 183.3 MT in the April-June period of the previous fiscal year. Coal production by the maharatna firm also dropped marginally by 0.6 per cent to 57.4 MT in June from 57.8 MT in June last year. Coal arms of CIL that registered a negative growth in June include Bharat Coking Coal Ltd (BCCL) and Mahanadi Coalfields Ltd (MCL). Coal India subsidiaries registering positive growth during the month under review are South Eastern Coalfields Ltd (SECL), Eastern Coalfields Ltd (ECL), Central Coalfields Ltd (CCL), Western Coalfields Ltd (WCL), the filing said. However, Coal India's offtake, or sales to customers, rose 7.5 per cent to 65.8 MT during the last month over 61.2 MT a year ago. The coal offtake in the April -June period also increased 3.5 per cent to 197.7 MT, over 191 MT in the year-ago period.

BPCL agrees to buy Videocon Energy’s stake in BPRL Ventures JV

State-owned Bharat Petroleum Corporation Ltd (BPCL) is set to gain full control of its Brazil-based oil and gas joint venture. Through its subsidiary BPRL Ventures BV, BPCL has signed agreements to acquire the remaining stake in IBV Brazil Petroleo Limitada. This move, approved by the National Company Law Tribunal as part of insolvency proceedings, aims to bolster India's energy security by expanding its overseas upstream assets.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company Name	Announce/Declared Date	Action Type	Summary
Lloyds Enterprises Ltd	05-08-2026	Cash Dividend	0.05
Chembond Material Technologies	5/15/2026	Cash Dividend	2
Laurus Labs Ltd	4/30/2026	Corporate Meeting	Annual Shareholder
Tata Steel Ltd	5/15/2026	Corporate Meeting	Annual Shareholder
Shankara Buildpro Ltd	5/19/2026	Corporate Meeting	Annual Shareholder
Ganesh Grains Ltd	5/22/2026	Corporate Meeting	Annual Shareholder
Piramal Finance Ltd	5/29/2026	Corporate Meeting	Annual Shareholder
Dr Agarwal's Eye Hospital Ltd	06-01-2026	Corporate Meeting	Annual Shareholder
Indiabulls Ltd	06-03-2026	Corporate Meeting	Extraordinary Shareholder
Sterling and Wilson Renewable	06-05-2026	Corporate Meeting	Annual Shareholder
Gujarat Lease Financing Ltd	06-06-2026	Corporate Meeting	Annual Shareholder
Parmax Pharma Ltd	06-08-2026	Corporate Meeting	Extraordinary Shareholder
Ganesh Infraworld Ltd	06-08-2026	Corporate Meeting	Extraordinary Shareholder
Unifinz Capital India Ltd	06-09-2026	Corporate Meeting	Annual Shareholder
Containerway International Ltd	06-10-2026	Corporate Meeting	Extraordinary Shareholder
Piramal Enterprises Ltd	06-10-2026	Corporate Meeting	Annual Shareholder
Divine Hira Jewellers Ltd	05-08-2026	Stock Dividend	3

Domestic Events

⇒ No events

Global Events

⇒ Euro Area Unemployment Rate for May 2026.

⇒ The U.S. Unemployment Rate for June 2026.

⇒ The U.S. Initial Jobless Claims for June 27, 2026.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Contact us:
SMIFS Limited. (https://www.smifs.com/)
Compliance Officer:
Tamari Chatterjee ,
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.
Contact No.: +91 33 4011 5414 /91 33 6634 5414
Email Id.: compliance@smifs.com