

Indian equity markets delivered a landmark session on Monday, July 6, 2026, the single most technically significant close of the entire 128-day war cycle, as Nifty cleared the 200-Day EMA on a closing basis for the first time since the war began on February 28, while India VIX hit its lowest reading since before the conflict. The Nifty 50 closed at 24,430.35, surging 159.50 points (+0.66%) from Friday's close of 24,270.85, while the Sensex settled at 78,285.07, the highest Sensex close since before the war began. Bank Nifty gained 352.85 points (+0.61%), closing at 58,291.50. India VIX fell 1% to 11.70, marking its lowest closing level since February. Lower volatility generally supports higher equity prices and reflects growing confidence among market participants. HDFC Bank reported healthy Q1 FY27 business growth with gross advances increasing 15.4% year-on-year and period-end deposits climbing 14.7%. Private banking sector fundamentals confirm the structural macro recovery thesis. Brent crude slipped 0.33% to \$71.88 a barrel and WTI dipped 0.16% to \$68.58 after OPEC+ agreed on a modest increase in output targets from August. Trump departed Monday night for the NATO summit in Ankara where Hormuz security is expected to be a central discussion item.

Nifty 50 Performance

The Nifty 50 opened at 24,306.85, touched a high of 24,458.65, a low of 24,287.10, and closed at 24,430.35, up 159.50 points (+0.66%) from Friday's close of 24,270.85. The session low of 24,287 held comfortably above the 24,200 structural support, a clean technical hold. Nifty has successfully closed above the falling resistance trendline near 24,200, which is expected to act as immediate support in the coming week. A sustained move above 24,421, which coincides with the 200-Day EMA, could open the doors for a rally towards 24,600, which coincides with the April swing high and remains a crucial hurdle for the bulls. The close at 24,430, clearing the 200-Day EMA at 24,421 on a closing basis, is the single most important technical development of the entire war cycle. This is the formal structural confirmation that the bull trend has been completely restored.

Technical Analysis

Nifty closed at 24,430.35. Options data supports a positive outlook, with the highest Put open interest concentrated at 24,000, indicating strong support, while the 24,450 to 24,500 zone is likely to act as the immediate resistance area due to significant Call open interest. RSI at 63 to 65 zone, the highest sustained reading of the war cycle, with room to 70 before overbought territory. MACD bullish crossover confirmed and histogram expanding. Mojtaba Khamenei still has not appeared publicly at his father's funeral. The new Supreme Leader's posture on the nuclear negotiations remains the defining unknown of the next round of Islamabad talks on July 11. VIX at 11.81 is a structural confirmation that markets are no longer pricing tail risk from the Iran conflict, the most positive sentiment reading since February 27.

Bank Nifty opened at 57,983.90, hit a high of 58,477.30, a low of 57,938.65, the open was close to the session low, and closed at 58,291.50, up 352.85 points (+0.61%). The immediate hurdle is placed at 58,400 to 58,500. A decisive and sustained breakout above this resistance zone could trigger fresh momentum buying and lead to an advance towards 58,900, followed by 59,300 in the short term. The session high of 58,477 tested the 58,400 to 58,500 resistance without a sustained close above. This remains the key overhead for Tuesday. HDFC Bank's strong Q1 business updates confirm that private banking fundamentals are fully recovering alongside the macro normalisation. RSI at 63 to 65 zone, structurally bullish.

Nifty Technical Levels

Support: 24,200, 24,000, 23,800

Resistance: 24,500, 24,800, 25,000

Bank Nifty Technical Levels

Support: 58,000, 57,500, 57,000

Resistance: 58,500, 59,000, 59,500

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Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks extended gains for the fourth consecutive trading session.

Nifty 50 ended higher, gaining by 0.66%, ended at 24,430, broader markets represented by the Nifty 500 index ended by 0.57% higher, ending at 23,434. Among the sectorial indices, Nifty Realty was the top gainer gaining by 1.81%, followed by Nifty Auto was gaining by 1.36%. India Media was the top loser losing by 0.95%.

HDFC Bank was the top gainer, gaining by 3.60%, followed by Hindalco and Bajaj Auto was gaining by 2.85% & 2.57%. Kotak Bank was the top loser, losing by 3.89%, followed by Max Healthcare and TCS was losing by 1.81% & 1.71%.

Market Turnover (In Crore) 06-07-2026

Name	Last	Previous
NSE Cash	1,12,696.35	1,31,653.67
NSE F&O	1,21,631.94	1,37,317.94
BSE Cash	8,800.85	10,591.77
BSE F&O	8,708.03	11,942.76

FII Derivatives Flow (In Crore) 06-07-2026

Instrument	Purchase	Sale	Net
Index Future	2781.00	1242.34	1538.66
Index Option	1139735.60	1136142.66	3592.94
Stock Future	16919.82	15466.89	1452.93
Stock Option	20412.95	21084.24	671.29

Institutional Flow (In Crore) 06-07-2026

Institution	Purchase	Sale	Net
FII	11283.12	10936.33	346.79
DII	17995.90	14670.92	3324.98

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC Bank	3.60	3.87	63203327	35716900
Hindalco Industries	2.85	1.72	4642287	6101846
Bajaj Auto	2.57	4.22	265284	343241
ONGC	2.55	4.21	22386040	19863450
M&M	2.05	3.50	2637740	3075374

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finserv	1.31	6.33	1228228	1678441
Coal India	1.45	2.81	5464728	7675879
TCS	1.71	1.92	2567386	4997723
Max Healthcare	1.81	1.51	1363473	2080697
Kotak Bank	3.89	3.59	34164881	22297490

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated at 4:35 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	78285.06	521.16	0.67	2.03	5.44	4.92	6.18
Nifty	24430.35	159.50	0.66	2.02	4.55	5.65	4.05
BSE M Cap	48076.43	226.39	0.47	1.72	3.78	14.36	2.85
BSE S Cap	56536.93	110.09	0.20	2.04	5.99	23.60	3.45
Nifty MC 100	62471.50	281.20	0.45	1.47	2.83	14.42	4.97
BSE Auto	60446.79	680.39	1.14	3.49	4.88	12.29	12.90
BSE Capgoods	79681.39	940.56	1.19	1.59	0.41	18.25	10.67
BSE FMCG	18698.78	69.76	0.37	2.38	4.31	7.81	8.69
BSE Metal	40909.33	361.67	0.89	1.58	5.33	5.37	29.20
BSE Oil&Gas	26426.01	224.93	0.86	1.87	0.49	3.40	7.10
BSE Healthcare	50116.59	28.12	0.06	2.23	6.84	20.33	11.67
BSE Power	7878.04	39.98	0.51	2.62	3.16	14.75	14.69
BSE Realty	7077.59	126.51	1.82	10.67	18.04	30.39	6.19
BSE ConsDur	61419.38	719.98	1.19	4.01	4.71	12.80	0.61
BSE Bank	65942.03	491.73	0.75	1.14	7.26	11.19	3.72
BSE IT	26574.60	155.86	0.58	0.76	5.83	11.88	30.19

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.47	0.01	0.27	2.22	1.30	3.25	2.89
UK	4.78	0.01	0.11	1.29	2.57	1.16	4.90
Brazil	6.12	0.03	0.43	1.33	1.92	2.32	5.43
Japan	2.83	0.04	1.47	7.08	5.80	16.72	96.87
Australia	4.79	0.01	0.21	0.80	2.48	4.99	14.18
India	6.69	0.03	0.39	1.05	4.19	5.12	6.20
Switzerland	0.33	0.00	0.89	14.83	24.15	15.48	20.71
Germany	2.94	0.00	0.07	2.80	3.33	1.84	12.66

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.40	0.18	0.19	0.91	0.32	2.46	10.00
USD Index	101.05	0.20	0.19	0.30	0.98	1.07	3.98
YUAN	6.80	0.02	0.26	0.00	0.19	1.26	5.59
GBP	1.34	0.00	0.00	0.69	0.08	0.87	1.85
EUR	1.14	0.00	0.16	0.03	1.00	1.06	2.48
YEN	162.36	1.02	0.63	0.26	1.36	1.65	10.05

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2717.00	67.00	2.53	9.12	8.86	31.51	89.21
Baltic Dirty	1856.00	6.00	0.32	4.08	12.04	49.00	96.40

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52870.9	39.52	0.07	1.90	3.92	13.26	17.92
Nasdaq	26009.5	170.53	0.66	2.79	1.14	18.22	26.22
S&P 500	7483.2	0.01	0.00	1.76	1.35	13.18	19.17
FTSE100	10651.0	29.94	0.28	1.57	2.71	2.04	20.70
CAC40	8485.5	23.71	0.28	1.40	3.24	6.56	10.24
DAX	25723.8	58.81	0.23	4.44	3.88	11.02	8.13
Mexico IPC	67060.5	10.62	0.02	0.86	1.39	2.79	15.67
Brazil Bovespa	172567.7	1488.41	0.86	0.36	2.11	8.28	22.17
Japan Nikkei	69737.7	6.38	0.01	0.39	4.73	30.52	76.16
Hang Seng	23616.3	266.29	1.14	4.17	5.39	5.97	1.25
Taiwan Index	46556.4	224.23	0.48	3.46	3.30	40.10	107.57
Shanghai Comp	4041.2	2.41	0.06	0.80	0.34	4.15	16.38
KOSPI	8051.3	37.01	0.46	4.09	1.34	46.53	163.16
Malaysia KLCI	1683.5	4.48	0.27	1.06	0.58	0.40	9.50
Jakarta Comp	5916.1	40.29	0.69	1.64	5.74	15.13	14.27
Philippine SE	6224.0	35.96	0.58	1.48	4.81	4.47	3.13
Thai Exch	1616.9	5.60	0.35	2.48	2.17	10.41	43.98

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	68.92	0.10	0.15	0.64	24.02	38.80	2.67
BRENT Crude	72.34	0.10	0.14	2.29	20.52	16.95	10.48
Natural Gas	3.20	0.00	0.13	2.41	2.14	1.57	22.69

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4149.85	27.91	0.67	3.31	4.18	10.77	24.35
Silver(\$/Ounce)	61.89	0.54	0.87	6.20	9.27	15.04	68.27
Aluminium	3083.30	1.23	0.04	2.82	18.25	12.89	18.62
Copper	13317.36	29.76	0.22	0.14	3.51	8.38	32.62
Zinc	3558.66	58.01	1.66	2.18	0.85	9.07	30.43
Lead	1858.69	20.98	1.14	0.66	8.13	2.80	8.78

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	319.60	18.40	6.11	16.98	32.01	14.41	21.59
Cotton	78.20	1.08	1.40	2.38	0.93	3.23	12.36
Sugar	15.01	0.16	1.08	3.45	2.60	3.60	11.50
Wheat	610.25	10.50	1.75	3.48	2.95	1.53	2.87
Soybean	1182.25	34.50	3.01	2.25	3.93	2.18	10.34

Modi Eyes Stronger Indo-Pacific Ties Amid Mixed US Signals

- Indian Prime Minister Narendra Modi is visiting Indonesia, Australia, and New Zealand to boost economic and strategic cooperation with these nations.
- Defense and security ties are expected to feature prominently in Modi's meetings, including talks on the BrahMos supersonic cruise missile system with Indonesia and a joint maritime security roadmap with Australia.
- The visits come as questions grow over the US's commitment to the region and China's influence expands, with Modi seeking to shore up ties with Indo-Pacific nations and diversify security partnerships.

Bajaj Finance Allots Rs 5,307 Crore Worth NCDs

Bajaj Finance Ltd. has allotted non-convertible debentures (NCDs) worth Rs 5,306.57 crore on a private placement basis. The issue consisted of two options, wherein option 1 had 4 lakh secured NCDs of face value of Rs 1 Lakh, aggregating to Rs. 4,001.37 crore and option 2 had over 1.30 lakh secured NCDs of face value of Rs 1 lakh, aggregating to Rs. 1,305.20 crore. Hence, amounting to a total of Rs 5,306.57 crore. The first option has a tenure of 1,172 days and will, therefore, mature on Sept. 20, 2029; while option 2 has a longer tenure of 3,651 days and will mature on July 4, 2036. Notably, the company allotted non convertible debentures worth Rs 2,000 crore on private placement basis on June 24, 2026 as well.

Foreign Investors Pull \$580 Million From Indian Equities Even As Global Risk Appetite Cools

Foreign investors pulled \$580 million from Indian equities in the latest week as global investors continued to pare exposure to emerging markets amid signs of slowing global liquidity, according to Elara Securities' Global Liquidity Tracker. India-focused funds accounted for \$250 million of the weekly withdrawals, while the balance came through broader Global Emerging Markets (GEM) and Asia ex-Japan (AXJ) allocations. Total weekly outflows widened from \$94 million in the previous week. Even so, Elara said the recent selling remains significantly below the heavy March-April outflows, when India witnessed average weekly withdrawals of nearly \$1 billion. The pullback comes amid a broader shift in global fund flows. U.S. equity funds recorded \$17 billion in redemptions during the week, following \$8 billion of outflows a week earlier, after attracting a record \$120 billion of inflows just three weeks ago. The report said GEM funds extended their losing streak to a ninth straight week, with outflows accelerating to \$2 billion from \$500 million a week earlier. Among emerging markets, Taiwan saw an 11-year high foreign fund outflow of \$766 million, while South Korea recorded withdrawals of \$283 million. Brazil remained the weakest market, with nearly \$2 billion pulled out over the past seven weeks. Sectoral flows also reflected weaker risk appetite. Global commodity equity funds logged an eighth consecutive week of outflows worth \$1.5 billion, while energy funds saw a record \$3.2 billion in redemptions.

Kotak Mahindra Bank Announces Record Date For Final Dividend

Kotak Mahindra Bank Ltd. has set July 17 as the record date to determine eligible shareholders for the payout of its Rs 0.65 final dividend. Further, the bank has said that if the dividend in question is declared at the annual general meet, it will be paid to the concerned members on or before Friday, August 7, 2026. On May 2, Kotak Mahindra Bank's board proposed a dividend of Rs 0.65 per share of face value Re 1 for FY26, compared with Rs 2.50 per share of face value Rs 5 in the previous year.

India's retail car sales jump nearly 29% in June

India's passenger vehicle sales stood at 4,10,853 units, recording an annual jump of 28.63 per cent in June, according to latest data released by the Federation of Automobile Dealers Associations (FADA). The autodealers body reported that the total automobile industry retailed 25,57,234 units with a 21.83 per cent growth in June with tractors recording 25.31 per cent growth, two-wheelers at 21.22 per cent, commercial vehicles at 16.88 per cent and three-wheelers at 16.21 per cent. Passenger vehicle sales in rural areas recorded a robust annual growth of 35.09 per cent, as compared to urban growth of 24.67 per cent.

Adani storms Hindalco-Vedanta duopoly with Rs 1.1 lakh crore gambit

Gautam Adani's \$11.5 billion aluminium joint venture with IHC marks his biggest bet yet on India's industrial future. Rather than challenging Hindalco and Vedanta directly, Adani is targeting soaring aluminium demand driven by manufacturing, renewable energy and infrastructure, aiming to build a fully integrated metals business and reshape India's aluminium industry.

Premier Energies plans to invest Rs 6,000 cr over 3 years in ingot, wafer biz

Premier Energies is planning to invest around Rs 6,000 crore over the next three years to build ingot and wafer capabilities to become an integrated player in solar manufacturing in India. This investment is part of the company's Rs 12,500 crore capex plan, which also includes more than doubling cell and module capacity to 10.6 gigawatt and 11.1 gigawatt and foraying into new areas like inverters, batteries and transformers, Vinay Rustagi, Chief Business Officer (CBO) at Premier Energies.

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