

Indian equity markets ended marginally lower on Tuesday, July 7, 2026, a session of disciplined consolidation after three consecutive advances, with the Nifty recording a new war-cycle intraday high of 24,530.90 before profit-booking pulled the close back below 24,400. The Nifty 50 closed at 24,398.70, down 31.65 points (–0.13%) from Monday's close of 24,430.35, while the Sensex settled at 78,180.72, down approximately 104 points. Bank Nifty declined 90.80 points (–0.16%), closing at 58,200.70. IT shares advanced through the morning session, extending the technology sector's recovery from the AI-demand narrative, before broader profit-booking dragged indices below their opening levels into the close. The NATO summit in Ankara is underway today and tomorrow, with the US-Iran deal framework and Hormuz security among the top agenda items alongside defence expenditure commitments from member nations. Trump is physically in Ankara, making this the first direct multilateral discussion of the Hormuz framework at NATO level. Day 4 of Khamenei's funeral proceedings continued. Mojtaba Khamenei has still not appeared publicly, with his representative confirming it is for security reasons. The beginning of the formal Q1 earnings season that will be the key domestic driver alongside geopolitical developments.

### Nifty 50 Performance

The Nifty 50 opened at 24,464.45, touched a new war-cycle intraday high of 24,530.90, the highest intraday level since before the war began on February 28, a low of 24,348.70, and closed at 24,398.70, down 31.65 points (–0.13%) from Monday's close of 24,430.35. The session high of 24,530.90 is a critically significant technical reference, the war cycle's first intraday breach of 24,500, yet the close below 24,400 reflects healthy profit-booking rather than structural reversal. The 200-Day EMA at 24,421 was tested from above during the pullback but held as intraday support, the first test of this newly reclaimed level confirming it as structural support.

### Technical Analysis

Nifty closed at 24,398.70. After the recent sharp rally, the formation of a small bearish candlestick near war-cycle highs suggests mild consolidation could prevail over the near term. The index faces key resistance in the 24,550 to 24,600 zone. A decisive breakout above this range would resume the bull trend. RSI easing from 63 to 65 toward 61 to 63 zone, healthy deceleration. MACD bullish crossover confirmed and histogram stable. The 200-Day EMA at 24,421 and the 24,300 to 24,400 zone are the immediate supports. A close above 24,500 on any session this week targets 24,800. Q1 results this week and the July 11 Islamabad talks are the two primary near-term catalysts.

Bank Nifty opened at 58,567.85, the open was also the day's high at 58,581.10, hit a low of 58,110.10, and closed at 58,200.70, down 90.80 points (–0.16%). The open-equals-high pattern, seen for the third time in the June-July recovery phase, confirms that the 58,500 to 58,600 zone is firm overhead resistance that requires a fresh positive catalyst to clear sustainably. The session low of 58,110 held above the 58,000 structural support, the minimum structural positive of the session. The upcoming Q1 results for HDFC Bank to confirm the 15% plus advance growth already flagged in business updates, will be the key banking catalyst this week.

### Nifty Technical Levels

**Support: 24,200, 24,000, 23,800**

**Resistance: 24,550, 24,800, 25,000**

### Bank Nifty Technical Levels

**Support: 58,000, 57,500, 57,000**

**Resistance: 58,500, 59,000, 59,500**

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## Nifty Intraday Chart



## Market in Retrospect

Indian equity benchmarks erased morning gains, halting a four-day gaining streak amid weekly F&O expiry and negative cues from global peers.

Nifty 50 ended lower, losing by 0.13%, ended at 24,399, broader markets represented by the Nifty 500 index ended by 0.28% lower, ending at 23,369. Among the sectorial indices, Nifty IT was the top gainer gaining by 2.43%, followed by Nifty Service Sector was gaining by 0.29%. India Realty was the top loser losing by 1.58%.

HCL Tech was the top gainer, gaining by 3.00%, followed by Tech Mahindra and Infosys was gaining by 2.91% & 2.84%. Trent was the top loser, losing by 12.44%, followed by Adani Enterprises and Adani Ports & SE was losing by 3.10% & 1.64%.

### Market Turnover (In Crore) 07-07-2026

Name	Last	Previous
NSE Cash	1,27,892.33	1,12,696.35
NSE F&O	1,53,073.02	1,21,631.94
BSE Cash	9,567.26	8,800.85
BSE F&O	10,159.28	8,708.03

### FII Derivatives Flow (In Crore) 07-07-2026

Instrument	Purchase	Sale	Net
Index Future	1636.33	1245.44	390.89
Index Option	2849983.06	2890159.21	40176.1
Stock Future	21052.94	19919.71	1133.23
Stock Option	24339.37	24185.33	154.04

### Institutional Flow (In Crore) 07-07-2026

Institution	Purchase	Sale	Net
FII	17519.82	17051.99	467.83
DII	17208.25	17456.97	248.72

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HCL Technologies	3.00	8.99	5179529	5371380
Tech Mahindra	2.91	3.05	4066916	2651416
Infosys	2.84	7.14	18866296	14624130
Titan	2.67	4.55	3385946	872841
SBI Life Insurance	2.49	3.77	1702487	801185

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla	1.39	0.93	1164880	1266905
Bharat Electronics	1.50	1.78	7821978	12559030
Adani Ports & SE	1.64	1.31	1818238	2426034
Adani Enterprises	3.10	2.35	2093552	2748495
Trent	12.44	10.81	9059505	1118755

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated at 4:35 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	78180.72	104.35	0.13	2.23	6.33	0.80	6.61
Nifty	24398.70	31.65	0.13	2.23	5.52	1.67	4.40
BSE M Cap	47936.59	139.84	0.29	0.90	5.29	9.54	2.54
BSE S Cap	56036.27	500.66	0.89	0.43	6.99	17.89	2.71
Nifty MC 100	62285.30	186.20	0.30	0.79	3.97	9.66	4.83
BSE Auto	60382.45	64.34	0.11	3.06	6.74	5.28	13.20
BSE Capgoods	78303.25	1378.14	1.73	3.82	0.16	12.76	8.52
BSE FMCG	18694.68	4.10	0.02	2.80	4.73	6.05	8.48
BSE Metal	40482.36	426.97	1.04	0.70	3.99	1.61	27.92
BSE Oil&Gas	26450.07	24.06	0.09	1.62	1.12	0.37	7.37
BSE Healthcare	49763.68	352.91	0.70	0.93	6.27	18.21	11.79
BSE Power	7790.16	87.88	1.12	3.76	2.60	10.34	12.63
BSE Realty	6963.34	114.25	1.61	7.56	19.21	20.16	8.69
BSE ConsDur	61817.74	398.36	0.65	3.67	6.89	7.96	2.99
BSE Bank	65817.98	124.05	0.19	1.21	8.01	4.97	2.78
BSE IT	27137.92	563.32	2.12	5.52	2.58	10.71	28.91

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.51	0.04	0.98	1.07	0.38	5.12	3.05
UK	4.83	0.04	0.79	1.56	1.47	1.49	5.34
Brazil	6.10	0.02	0.34	0.74	0.33	3.07	5.67
Japan	2.86	0.03	1.13	6.56	7.00	18.34	95.55
Australia	4.82	0.03	0.73	2.10	1.77	3.27	15.27
India	6.70	0.01	0.17	0.33	4.03	4.97	6.40
Switzerland	0.35	0.01	3.81	22.07	19.36	24.36	22.37
Germany	2.99	0.04	1.32	4.44	1.68	3.15	13.02

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	94.97	0.43	0.46	0.32	0.78	2.07	9.59
USD Index	100.98	0.13	0.13	0.12	0.91	1.12	3.59
YUAN	6.79	0.00	0.00	0.11	0.16	1.01	5.62
GBP	1.34	0.00	0.19	0.78	0.19	0.56	1.74
EUR	1.14	0.00	0.12	0.04	0.93	1.45	2.41
YEN	161.96	0.13	0.08	0.36	1.11	1.44	9.82

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2797.00	80.00	2.94	11.84	6.17	33.51	94.78
Baltic Dirty	1866.00	10.00	0.54	1.53	11.56	46.66	99.57

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52986.0	92.78	0.17	1.50	4.12	13.69	19.27
Nasdaq	25779.2	337.17	1.29	0.14	0.29	17.10	26.31
S&P 500	7513.3	22.50	0.30	1.00	1.78	13.57	20.63
FTSE100	10709.4	62.06	0.58	2.06	3.34	3.53	21.66
CAC40	8470.4	6.89	0.08	0.82	3.10	7.13	9.70
DAX	25545.6	261.25	1.01	2.24	3.22	11.50	6.16
Mexico IPC	67458.6	25.23	0.04	0.71	1.97	1.59	17.45
Brazil Bovespa	172750.4	15.10	0.01	0.25	2.04	8.39	23.64
Japan Nikkei	68257.0	1480.73	2.12	2.58	6.61	21.22	71.98
Hang Seng	23496.9	119.43	0.51	2.04	5.87	6.45	1.64
Taiwan Index	45479.1	1077.28	2.31	1.40	4.54	30.83	103.37
Shanghai Comp	3990.2	51.00	1.26	2.54	0.93	2.57	14.89
KOSPI	7656.3	395.02	4.91	9.68	2.30	30.38	145.79
Malaysia KLCI	1682.9	0.60	0.04	1.13	0.20	0.79	9.99
Jakarta Comp	5986.5	70.43	1.19	6.08	12.06	17.76	13.29
Philippine SE	6247.1	23.12	0.37	3.48	6.25	2.58	2.90
Thai Exch	1604.1	12.75	0.79	0.81	2.72	8.02	43.78

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.35	1.73	2.52	0.66	22.38	37.78	3.46
BRENT Crude	73.94	1.85	2.57	1.22	18.73	16.04	11.71
Natural Gas	3.26	0.01	0.34	2.36	0.43	1.33	21.97

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4153.66	12.92	0.31	3.60	4.11	11.78	24.45
Silver(\$/Ounce)	61.20	0.89	1.43	4.37	10.31	16.23	66.34
Aluminium	3106.05	22.75	0.74	0.71	14.83	12.25	20.08
Copper	13348.43	31.07	0.23	0.72	1.05	8.63	34.02
Zinc	3604.59	45.93	1.29	3.34	2.69	10.48	33.39
Lead	1840.82	17.87	0.96	0.96	7.68	3.73	9.49

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	328.05	21.90	6.26	18.09	35.50	21.86	30.23
Cotton	79.95	1.65	2.11	4.58	3.19	5.94	15.45
Sugar	15.19	0.03	0.20	2.77	3.83	0.07	10.12
Wheat	613.00	1.00	0.16	5.74	3.42	1.33	1.13
Soybean	1190.25	2.00	0.17	4.50	4.64	3.41	13.30

### Premier Energies bags Rs 3,011 crore solar orders in June Quarter

Solar modules manufacturer Premier Energies on secured orders worth Rs 3,011 crore during the first quarter ended June 30, 2026, for the supply of solar cells and modules. The contracts have been awarded by a mix of power producers and module manufacturers. The orders include the supply of 1,846 MW of solar cells and modules, with deliveries scheduled across FY2027 and FY2028. Premier Energies has a manufacturing capacity of 11.1 GW for solar modules and 3.6 GW for solar cells in India. The company is also investing Rs 6,000 crore to establish 10 GW of ingot capacity and 10 GW of wafer capacity as part of its plan to become an integrated solar company.

### Indian state refiners ready for Iran oil if US extends waivers

India's state-run refiners are in talks with traders marketing Iranian crude, and are preparing to buy barrels if the US extends waivers beyond August or eases restrictions, according to people familiar with the matter. The companies, however, have little room to buy Iranian oil immediately, having fully contracted shipments required through August after they sought to secure supplies in advance during the Middle East war. Still, refiners may pick up some Iranian cargoes if the discounts are significant, asking not to be named because the negotiations are private. The talks are instead aimed at securing access to Iranian barrels should Washington extend the waiver beyond the current Aug. 21 deadline. Sellers of Iranian oil are finding it harder to attract buyers as prices of unsanctioned Middle Eastern grades have collapsed following the ceasefire that helped restart oil flows through the Strait of Hormuz. Prices of crudes from both within and outside the Persian Gulf have plunged several dollars below underlying benchmarks, narrowing the advantage for Tehran and depriving it of much-needed revenue. Crude from Iran is being offered at discounts of \$4 to \$5 a barrel to Brent, compared with \$6 a barrel less for Russia's Urals oil, the people said. Iran was one of India's top suppliers, accounting for as much as 10% of its oil imports in 2018, before the sanctions choked flows.

### Russian Oil Flows Hit New High But Slumping Prices Crush Income

Tumbling oil prices and unsold barrels pose a double headache for the Kremlin, even as Ukrainian drone strikes on Russia's refineries drive crude shipments to new highs. Four-week average seaborne crude shipments rose to 4.22 million barrels a day in the period to July 5, according to tanker-movements data compiled by Bloomberg. That was the highest since Russian troops invaded Ukraine in 2022, before which about 600,000 barrels a day was piped to refineries in Europe. Ukraine has expanded the range and intensity of its missile and drone strikes in Russia, targeting the country's oil refineries and storage tanks with waves of attacks. Lukoil's 340,000-barrel-a-day Norsi plant has been hit twice in just over a week and Russia's biggest processing plant, the 440,000-barrel-a-day Omsk refinery, was also attacked, along with plants at Yaroslavl and Ust-Luga.

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### Renewables Hit Record Share of India Power Mix as Coal Flatlines

The share of renewable energy in India's electricity mix rose to a record high this summer, highlighting the increasing importance of solar and wind in the world's third-largest emitter. Renewables accounted for almost 19% of electricity production in the quarter through June, Bloomberg calculations based on power ministry data show, when scorching heat waves resulted in a surge in the country's peak demand. Coal's contribution remained flat at nearly 70%.

### Modi, Prabowo Seal Missile Deals to Deepen Defense Ties

India and Indonesia signed agreements on missile systems, including a contract for BrahMos supersonic cruise missiles and a cooperation pact on air-to-air missile systems.

The agreements underscore Indonesia's efforts to modernize its armed forces and deepen economic ties with India, as the two countries broaden cooperation across trade, critical minerals, and strategic industries.

The leaders pledged to expedite negotiations on a preferential trade agreement and announced a strategic joint venture between Steel Authority of India Ltd. and Krakatau Steel, along with pacts on mining technology and maritime security.



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