

Indian equity markets staged a broad-based recovery on Tuesday, June 9, 2026 — snapping a two-session losing streak as a direct Iran-Israel ceasefire of exchanges, triggered by Trump's personal intervention, delivered the most tangible de-escalation signal since the April 8 truce. Indian equity benchmarks roared back to life as Iran and Israel announced a mutual halt to direct strikes following Trump's Truth Social appeal: "Iran & Israel must stop shooting immediately" — washing away the risk aversion that had gripped markets for two consecutive sessions. India VIX fell sharply 8.53% to 15.57, reflecting a meaningful reduction in hedging demand as geopolitical anxiety eased. The Nifty 50 closed at 23,242.10, up 119.10 points (+0.51%) from Monday's close of 23,123, while the Sensex settled at 73,918.76 — up approximately 394 points. Bank Nifty surged 1,130.75 points (+2.09%), closing at 55,194.50 — the highest close since May 16 and the single strongest Bank Nifty session since May 25. Nifty PSU Bank emerge as the standout performer across all sectoral indices. The MoU remains unsigned — the 60-day ceasefire extension framework is still awaiting Trump's final approval — but the direct Iran-Israel ceasefire of exchanges removes the most immediate escalation risk that had driven Monday's 243-point crash.

Nifty 50 Performance

The Nifty 50 opened at 23,259.05, touched a high of 23,279.40, a low of 23,104.45, and closed at 23,242.10 — up 119.10 points (+0.51%) from Monday's close of 23,123. The session low of 23,104 held above the 23,000 psychological floor — the critical structural defence held for a second consecutive session on a closing basis. The intraday range of just 175 points was the tightest of the entire corrective phase — reflecting disciplined institutional accumulation rather than volatile short-covering. The close at 23,242 — above 23,200 for the first time since Friday — is the minimum stabilisation signal that preserves the 23,000 floor's structural integrity. The 23,300 level is the immediate next target.

Technical Analysis

Nifty closed at 23,242.10 — RSI recovering from the 35–36 extreme oversold zone toward 38–40 — the first mean reversion from the most extreme oversold reading of the war cycle. MACD bearish crossover active — histogram expansion has arrested sharply today. VIX at 15.57 — the most significant single-session VIX collapse since May 18 — confirms that the Iran-Israel halt to exchanges has materially reduced near-term tail risk. EMAs remain above price — the structural bear trend technically intact. Every prior RSI reading at or below 36 in this war cycle has preceded a 5–10% recovery rally — the current setup is the most historically precedented oversold mean reversion signal of the cycle.

Bank Nifty opened at 54,265, hit a high of 55,318.35 — the first intraday breach of 55,000 since May 16 — a low of 54,242.30, and closed at 55,194.50 — up 1,130.75 points (+2.09%). The open was essentially the day's low — zero intraday selling pressure — confirming institutional accumulation from the first tick. The close at 55,194 — the highest since May 16 — is the most constructive Bank Nifty development of the June corrective phase. RSI surging from 45–47 toward 55–56 zone — crossing the neutral 50 threshold for the first time in three weeks. MACD bearish crossover under severe pressure — a bullish re-crossover is now within reach. A close above 55,500 tomorrow extends the recovery toward 56,000.

Nifty Technical Levels

Support: 23,100, 23,000, 22,800

Resistance: 23,300, 23,500, 23,700

Bank Nifty Technical Levels

Support: 55,000, 54,500, 54,000

Resistance: 55,500, 56,000, 56,500

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Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks traded higher.

Nifty 50 ended higher, gaining by 0.52%, ended at 23,242, broader markets represented by the Nifty 500 index ended by 0.89% higher, ending at 22,370. Among the sectorial indices, Nifty PSU Bank was the top gainer gaining by 3.62%, followed by Nifty Bank was gaining by 2.09%. India VIX was the top loser losing by 8.51%.

Interglobe Aviation was the top gainer, gaining by 4.08%, followed by Jio Financial Service and Eicher Motors was gaining by 2.34% & 2.17%. ONGC was the top loser, losing by 2.13%, followed by Titan and NTPC was losing by 2.09% & 1.86%.

Market Turnover (In Crore) 09-06-2026

Name	Last	Previous
NSE Cash	1,23,202.80	1,09,230.20
NSE F&O	1,62,017.46	1,46,073.69
BSE Cash	8,183.88	9,054.54
BSE F&O	11,390.48	11,394.31

FII Derivatives Flow (In Crore) 09-06-2026

Instrument	Purchase	Sale	Net
Index Future	2411.49	2225.56	185.93
Index Option	2706514.10	2696076.27	10437.83
Stock Future	18904.50	16030.55	2873.95
Stock Option	18189.76	18209.57	19.81

Institutional Flow (In Crore) 09-06-2026

Institution	Purchase	Sale	Net
FII	14296.94	18670.79	4373.85
DII	16024.92	10261.02	5763.90

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Interglobe Aviation	4.08	1.60	1000203	816556
Jio Financial Serv	2.34	1.44	9959663	11353970
Eicher Motors	2.17	0.86	547103	424219
State Bank Of India	2.11	4.81	22142480	19317120
ICICI Bank	1.98	3.95	22368579	14439560

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Tech Mahindra	1.30	5.57	1330108	2878858
Power Grid Corp	1.58	1.26	7973130	12039410
NTPC	1.86	3.20	14246656	13579350
Titan	2.09	0.66	1284964	1060047
ONGC	2.13	2.28	10796349	12227120

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated at 4:35 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	73918.75	394.50	0.54	0.98	4.41	5.48	10.28
Nifty	23242.10	119.10	0.52	1.03	3.86	4.20	7.42
BSE M Cap	46140.46	613.87	1.35	0.53	2.89	5.11	0.96
BSE S Cap	53204.42	831.44	1.59	0.57	1.62	13.72	1.93
Nifty MC 100	60715.45	809.80	1.35	0.37	1.93	6.19	1.73
BSE Auto	57325.45	758.37	1.34	0.21	4.40	3.14	7.54
BSE Capgoods	79227.15	802.10	1.02	0.09	1.12	13.09	10.86
BSE FMCG	17985.49	134.61	0.75	0.22	5.33	1.12	12.81
BSE Metal	42355.50	191.21	0.45	4.52	0.91	8.15	34.51
BSE Oil&Gas	26220.84	63.89	0.24	1.30	4.35	3.70	4.31
BSE Healthcare	47206.74	380.93	0.81	1.99	1.44	7.54	8.06
BSE Power	7999.25	1.13	0.01	1.13	3.45	16.24	14.53
BSE Realty	5944.15	102.69	1.76	1.44	7.27	2.72	25.37
BSE ConsDur	57985.37	154.19	0.27	0.69	4.24	1.20	1.20
BSE Bank	62264.81	1326.07	2.18	2.84	0.14	2.75	2.57
BSE IT	27787.90	68.80	0.25	7.70	2.79	4.57	26.49

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.53	0.03	0.70	1.96	4.05	10.61	1.27
UK	4.89	0.05	1.03	0.68	0.41	5.27	5.61
Brazil	6.13	0.05	0.84	1.53	4.81	0.97	9.47
Japan	2.68	0.05	1.65	3.99	8.01	22.35	82.70
Australia	4.92	0.01	0.23	0.79	1.37	0.35	15.27
India	6.91	0.05	0.66	1.19	1.05	2.83	8.82
Switzerland	0.44	0.01	2.67	8.44	13.21	4.05	19.40
Germany	3.04	0.03	0.82	2.02	1.00	6.16	18.23

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.36	0.36	0.37	0.09	0.05	3.17	10.20
USD Index	99.78	0.27	0.27	0.56	1.92	0.61	0.85
YUAN	6.77	0.01	0.18	0.11	0.36	2.01	6.03
GBP	1.34	0.01	0.50	0.44	1.49	0.22	1.06
EUR	1.16	0.00	0.34	0.50	1.78	0.54	1.32
YEN	160.17	0.01	0.01	0.16	1.86	1.56	9.74

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2916.00	65.00	2.18	9.02	2.08	41.14	72.44
Baltic Dirty	2099.00	11.00	0.52	1.01	18.45	30.95	123.06

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	51235.9	451.87	0.89	0.14	3.28	7.33	19.82
Nasdaq	26218.3	324.27	1.25	3.10	0.03	15.68	34.01
S&P 500	7455.2	42.85	0.58	2.12	0.67	9.60	24.02
FTSE100	10343.4	27.18	0.26	0.26	1.10	0.94	17.14
CAC40	8277.9	80.80	0.99	0.86	2.06	4.61	6.27
DAX	24757.1	149.04	0.61	1.43	1.75	5.79	2.44
Mexico IPC	65650.3	491.15	0.74	4.70	6.02	1.85	13.56
Brazil Bovespa	169969.1	1388.93	0.82	1.24	7.63	6.00	25.32
Japan Nikkei	65416.6	1392.03	2.17	1.97	4.31	20.59	71.20
Hang Seng	24565.9	91.16	0.37	5.65	6.93	3.32	1.59
Taiwan Index	44704.4	1201.66	2.76	1.87	7.45	36.41	100.99
Shanghai Comp	4010.0	50.69	1.28	1.60	4.07	2.11	17.95
KOSPI	8096.9	612.52	8.18	7.87	7.99	46.35	181.94
Malaysia KLCI	1675.5	4.02	0.24	0.45	4.15	1.54	10.45
Jakarta Comp	5746.6	404.51	7.57	7.24	17.54	22.77	20.52
Philippine SE	5945.7	66.30	1.13	0.56	0.26	2.95	6.33
Thai Exch	1584.1	22.46	1.44	1.01	5.58	12.69	39.06

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	88.63	2.74	3.00	5.55	7.19	6.55	35.64
BRENT Crude	91.84	2.49	2.64	4.42	5.95	7.66	40.82
Natural Gas	3.14	0.01	0.48	1.11	4.16	11.58	27.37

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4343.63	23.69	0.55	3.01	8.07	15.27	30.90
Silver(\$/Ounce)	68.36	0.57	0.84	8.44	20.10	20.93	87.06
Aluminium	3651.85	4.96	0.14	4.42	2.50	4.54	49.32
Copper	13592.08	101.76	0.75	1.56	0.57	6.05	39.22
Zinc	3517.94	7.69	0.22	1.08	2.95	7.51	33.74
Lead	1982.11	11.80	0.59	0.58	0.80	3.77	1.57

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	240.55	1.10	0.46	4.86	9.96	15.52	24.69
Cotton	77.46	0.15	0.19	3.82	9.36	11.73	12.13
Sugar	14.09	0.03	0.21	2.02	4.08	4.02	16.58
Wheat	593.75	10.50	1.80	1.53	4.08	3.14	3.57
Soybean	1112.25	3.50	0.31	4.55	7.93	8.00	3.51

India Weighs Additional Steps to Attract Foreign Capital Inflows

India is considering additional measures to boost foreign capital inflows as it seeks to strengthen external finances and support investments. The government is working to deepen the bond market, the official told reporters in New Delhi, asking not to be identified as the discussions were private. The person did not give details of the measures being explored. The comments come after the government and central bank unveiled a coordinated effort last week to attract foreign capital and support the rupee as higher energy costs strain India's external finances. Authorities eased investment rules and offered tax incentives to boost foreign inflows and reduce pressure on the currency, which is among Asia's worst performers this year. Apart from attracting flows, India is also keen to be included in the Bloomberg Aggregate Bond Index, according to the official. It entered the JPMorgan Chase & Co.'s emerging-market debt index in 2024. Index inclusion is closely watched because it can draw billions of dollars from global investors, lowering borrowing costs and providing a steady source of foreign inflows. While Indian sovereign bonds are already part of major emerging-market debt indexes, joining broader global benchmarks would deepen the country's integration with international financial markets. The measures have already triggered a rally in the bond market as global funds bought into index-eligible securities. Further, the government is also discussing measures to attract net foreign direct investment inflows into the country. As such, rising crude oil prices and the closure of the Strait of Hormuz due to the Iran war has prompted the fertilizer ministry to seek twice the budgeted amount, the official said. India has budgeted 1.71 trillion rupees for fertilizer subsidies in the fiscal year ending March 2027. The government has also forgone 1.23 trillion rupees on account of excise cut on fuel, and would reassess spending priorities in the second half of the fiscal year, the official said, adding that the move to ramp up asset sales would partly offset additional subsidy spending. The government is aiming to exceed its 800 billion rupee target for the current year. In the last few weeks, New Delhi announced a series of stake sales in Central Bank of India, Coal India, NHPC and NLC India Ltd. Officials also remain confident about pushing through IDBI Bank privatization this year. Indian authorities are considering cutting the reserve price for IDBI Bank by up to 20% after a lack of buyer interest stalled efforts to sell a majority stake in the lender.

India's Top Bank in \$1 Billion Funding for Sun Pharma's US Deal

- State Bank of India plans to join a group of global lenders in funding Sun Pharmaceutical Industries Ltd.'s overseas acquisition.
- SBI is set to commit as much as \$1 billion, pending board approval, to join Citigroup Inc, JPMorgan Chase & Co. and Mitsubishi UFJ Financial Group Inc. as a key debt financier.
- The move would be among the first sizable acquisition-financings involving a government-run bank since the central bank allowed local lenders to finance corporate takeovers in February.

Gold Steadies After Israel and Iran Agree to End Missile Strikes

- Gold was steady after Israel and Iran agreed to end attacks that had jeopardized talks to end the war in the Middle East.
- The war has disrupted energy flows and driven oil prices higher, raising concerns about global inflation and making central banks more likely to keep interest rates steady or raise them.
- Citigroup Inc. lowered its three-month target for gold to \$4,000 an ounce from \$4,300, citing the likelihood of a rate hike by the Fed this year.

US Strikes India-Crewed Tanker That May Have Been Iran-Bound

The US military fired at an empty tanker for its suspected involvement in the Iranian oil trade as Washington continues to enforce a blockade of the Islamic Republic's ports. The tanker, Marivex, was crewed by 24 Indian nationals and was falsely flagged to Madagascar, according to ship-tracking data and a government official in New Delhi. The US has been enforcing a blockade of ships sailing to and from Iranian ports since mid-April, and has disabled seven non-compliant vessels and redirected 134 ships.

India RBI Offers Discounted FX Swaps at 1.5% to Draw Inflows

The Reserve Bank of India will offer state-run firms a concessional foreign exchange swap facility, which some analysts said would allow them to hedge overseas borrowings at roughly half of the prevailing market costs. The swap will be undertaken at a fixed rate of 1.5% a year for an average maturity of three years and above, the central bank said in a statement Monday. The details came after the RBI announced the facility on Friday as part of its efforts to boost capital inflows into the country. The move aims to make overseas funding more attractive at a time when the RBI is looking to ease pressure on the rupee after it hit a new low against the dollar last month. The facility will be available for new borrowings raised through Dec. 31 and remain open until Jan. 15. Under the swap, banks acting as forex intermediaries can sell dollars in multiples of \$1 million to the RBI with an agreement to buy these back when the swap matures.

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