

Indian equity markets ended marginally lower on Wednesday, June 10, 2026, as traders booked profits after Tuesday's sharp recovery rally despite continued improvement in the geopolitical backdrop. The Nifty 50 slipped 27.15 points (-0.12%) to close at 23,214.95, while the Sensex advanced 64.42 points to settle at 73,983.18. Bank Nifty also witnessed mild profit-booking, closing at 55,100.30, down 94.20 points (-0.17%) from the previous session.

The market opened on a cautious note and attempted an early recovery following constructive diplomatic developments between Israel and Iran. However, higher-level resistance attracted selling pressure, resulting in a range-bound session. Despite the weak close, the broader market tone remained significantly improved compared with the panic-driven conditions seen during the recent corrective phase. The halt in direct Israel-Iran hostilities, normalization of Iranian airspace, and constructive comments regarding future peace talks continued to support sentiment. However, traders preferred to reduce risk ahead of further clarity on the pending MoU approval and broader geopolitical developments. The close above the crucial 23,200 zone indicates that the ongoing stabilization process remains intact.

Nifty 50 Performance

The Nifty 50 opened at 23,233.95, touched a high of 23,425.35, a low of 23,184.60, and closed at 23,214.95, down 27.15 points (-0.12%) from Tuesday's close of 23,242.10. The index initially extended Tuesday's recovery and briefly crossed the 23,400 mark before facing resistance near the critical 23,400–23,500 supply zone. The inability to sustain higher levels led to mild profit-booking during the latter half of the session. Importantly, Nifty successfully defended the 23,200 support zone despite intraday volatility. The formation of a narrow-range candle after a strong recovery session suggests consolidation rather than trend reversal. The market continues to build a base above 23,000 while awaiting stronger directional triggers.

Technical Analysis

Nifty closed at 23,214.95. The index remains in a stabilization phase following the sharp recovery from the recent lows near 23,000. The successful defense of the 23,200 level indicates that buyers continue to emerge on declines. RSI is in 39–40 zone, recovering steadily from extreme oversold territory. MACD bearish crossover remains active, but the histogram continues to contract, signaling that downside momentum is weakening significantly. The immediate focus remains on the 23,300–23,500 resistance band. A sustained close above this region would confirm a stronger recovery structure and potentially trigger a move toward 23,700. On the downside, 23,100 remains the first important support, followed by the major floor at 23,000.

Bank Nifty Performance

Bank Nifty opened at 55,110.50, touched a high of 55,555.85, a low of 55,026.15, and closed at 55,100.30, down 94.20 points (-0.17%) from Tuesday's close of 55,194.50. The index continued to outperform the broader market intraday, briefly crossing the important 55,500 resistance zone, but failed to sustain momentum above that level. Profit-booking emerged near the day's high, resulting in a modest pullback into the close. Despite the decline, Bank Nifty maintained its position above the crucial 55,000 support zone, preserving the positive structure created by Tuesday's strong rally. The higher low structure remains intact, suggesting that buyers continue to accumulate on dips. RSI remains strong near the 55–57 zone, while the MACD bullish crossover confirmed on Tuesday remains active. A decisive close above 55,500 would strengthen the case for a move toward 56,000–56,500 in coming sessions.

Nifty Technical Levels

Support: 23,100, 23,000, 22,800

Resistance: 23,300, 23,500, 23,700

Bank Nifty Technical Levels

Support: 55,000, 54,500, 54,000

Resistance: 55,500, 56,000, 56,500

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Nifty Intraday Chart



Market in Retrospect

Benchmark indices gave up gains through the session after hitting intraday highs earlier in the day.

Nifty 50 ended lower, losing by 0.12%, ended at 23,215, broader markets represented by the Nifty 500 index ended by 0.61% lower, ending at 22,234. Among the sectorial indices, Nifty FMCG was the top gainer gaining by 1.05%, followed by Nifty PVT Bank was gaining by 0.72%. India Energy was the top loser losing by 2.02%.

Nestle was the top gainer, gaining by 1.98%, followed by HUL and Axis Bank was gaining by 1.72% & 1.71%. Hindalco Industries was the top loser, losing by 3.47%, followed by Coal India and ONGC was losing by 3.41% & 2.74%.

Market Turnover (In Crore) 10-06-2026

Name	Last	Previous
NSE Cash	1,19,714.14	1,23,202.80
NSE F&O	1,28,693.43	1,62,017.46
BSE Cash	8,413.10	8,183.88
BSE F&O	37,691.30	11,390.48

FII Derivatives Flow (In Crore) 10-06-2026

Instrument	Purchase	Sale	Net
Index Future	2300.12	1504.48	795.64
Index Option	570614.94	571269.73	654.79
Stock Future	16945.35	18047.80	1102.45
Stock Option	26349.52	25992.79	356.73

Institutional Flow (In Crore) 10-06-2026

Institution	Purchase	Sale	Net
FII	13632.66	15552.07	1919.41
DII	15654.10	12703.91	2950.19

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Nestle India	1.98	3.36	2288648	1453624
Hindustan Unilever	1.72	3.77	2325534	1714568
Axis Bank	1.71	4.72	12262606	6947823
Kotak Bank	1.68	1.86	21427363	13462370
ICICI Bank	1.44	4.13	25951584	15329100

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Sbi Life Insurance	2.28	3.11	1149490	704783
Eternal	2.38	2.91	23687653	30908830
ONGC	2.74	5.92	10176332	11020040
Coal India	3.41	4.51	8127902	12398160
Hindalco Industries	3.47	8.75	8048339	4808191

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated at 4:35 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	73983.19	64.42	0.09	0.49	2.67	3.75	10.34
Nifty	23214.95	27.15	0.12	0.81	2.52	2.73	7.66
BSE M Cap	45506.55	633.91	1.37	1.45	2.98	4.69	2.20
BSE S Cap	52538.15	666.27	1.25	0.81	1.82	12.68	3.21
Nifty MC 100	59810.20	905.25	1.49	1.45	2.36	5.93	0.71
BSE Auto	56853.15	472.30	0.82	1.09	3.50	0.91	6.45
BSE Capgoods	78091.07	1136.08	1.43	1.59	0.46	12.65	9.74
BSE FMCG	18135.90	150.41	0.84	1.55	4.41	0.75	11.58
BSE Metal	41563.94	791.56	1.87	6.18	1.50	6.62	31.89
BSE Oil&Gas	25757.44	463.40	1.77	2.88	4.16	5.84	7.69
BSE Healthcare	46983.33	223.41	0.47	1.02	0.35	6.94	6.76
BSE Power	7867.87	131.38	1.64	2.78	2.97	14.28	13.57
BSE Realty	5839.37	104.78	1.76	1.68	6.34	2.65	26.79
BSE ConsDur	57502.61	482.76	0.83	0.39	1.33	1.56	1.84
BSE Bank	62058.97	205.84	0.33	1.58	1.11	1.04	2.62
BSE IT	27552.35	235.55	0.85	3.65	3.44	4.20	28.01

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.52	0.00	0.09	0.58	3.82	8.78	1.13
UK	4.92	0.01	0.27	0.30	0.08	7.95	8.23
Brazil	6.15	0.03	0.41	2.50	5.24	1.70	9.12
Japan	2.69	0.01	0.30	1.93	8.34	23.39	82.00
Australia	4.89	0.03	0.60	0.44	1.96	0.89	15.08
India	6.94	0.03	0.39	0.60	0.66	3.91	8.97
Switzerland	0.46	0.02	4.82	6.78	18.39	19.63	50.83
Germany	3.06	0.02	0.59	0.86	1.86	7.93	21.32

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.27	0.08	0.09	0.46	0.04	3.64	10.13
USD Index	99.78	0.13	0.13	0.25	1.92	0.96	0.68
YUAN	6.78	0.00	0.02	0.04	0.29	1.37	6.08
GBP	1.34	0.00	0.29	0.01	1.40	0.01	0.60
EUR	1.16	0.00	0.24	0.22	1.80	0.34	1.28
YEN	160.35	0.01	0.01	0.17	1.97	1.43	9.65

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2818.00	98.00	3.36	9.80	5.37	46.85	67.74
Baltic Dirty	2075.00	24.00	1.14	0.53	19.39	29.04	123.12

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	50710.5	177.96	0.35	0.01	2.19	6.26	18.26
Nasdaq	25659.0	22.25	0.09	4.46	2.25	13.04	30.14
S&P 500	7341.5	43.36	0.59	2.79	0.75	8.28	21.60
FTSE100	10220.3	7.60	0.07	1.09	0.13	1.85	15.44
CAC40	8177.1	26.41	0.32	0.33	0.79	1.49	4.78
DAX	24249.8	180.80	0.74	2.19	0.35	1.18	1.10
Mexico IPC	65409.5	240.75	0.37	4.21	6.36	2.95	12.58
Brazil Bovespa	168632.6	1230.22	0.72	3.22	8.43	8.10	23.56
Japan Nikkei	64179.3	1237.36	1.89	6.17	2.82	16.64	67.04
Hang Seng	24408.0	157.94	0.64	4.78	7.52	5.98	1.01
Taiwan Index	43225.5	1478.90	3.31	6.96	3.43	26.71	92.37
Shanghai Comp	3993.2	16.81	0.42	2.22	4.47	3.15	17.97
KOSPI	7730.8	366.11	4.52	12.16	1.17	37.81	165.93
Malaysia KLCI	1679.0	3.46	0.21	0.37	3.80	1.75	10.18
Jakarta Comp	5902.4	155.73	2.71	0.65	14.53	20.12	18.28
Philippine SE	5941.4	4.35	0.07	0.20	0.76	3.52	6.89
Thai Exch	1563.6	20.55	1.30	1.54	4.99	11.10	36.97

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	89.17	0.99	1.12	7.11	6.53	6.88	37.26
BRENT Crude	92.19	0.75	0.82	5.74	5.50	14.83	41.82
Natural Gas	3.21	0.07	2.32	0.03	6.85	6.76	24.88

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4179.75	80.97	1.90	5.75	11.75	19.49	25.76
Silver(\$/Ounce)	65.57	0.21	0.32	9.82	23.81	25.76	79.47
Aluminium	3562.67	89.18	2.44	7.48	0.00	4.54	43.77
Copper	13573.34	18.74	0.14	3.30	0.43	5.33	37.26
Zinc	3538.86	20.92	0.59	2.35	3.56	7.23	35.36
Lead	1976.73	5.38	0.27	3.68	0.52	4.66	0.93

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	243.45	2.55	1.06	1.68	8.87	14.37	22.53
Cotton	75.62	0.32	0.42	6.07	11.51	8.26	9.85
Sugar	14.43	0.09	0.62	2.17	4.82	3.09	14.72
Wheat	591.25	6.00	1.03	0.68	4.48	1.99	2.55
Soybean	1136.50	4.50	0.40	2.63	4.46	1.47	7.62

Gold Pares Heavy Losses in Choppy Trading as US Inflation Rises

Gold and other precious metals pared big losses in choppy trading conditions after data showed a fast rise in overall US consumer prices, but a more subdued gain in core inflation. Spot bullion traded down about 1.8%, trimming an earlier loss of as much as 3.1% in the run-up to report, which showed headline inflation accelerating the most in more than three years, fueling ongoing worries that the Federal Reserve will need to start raising interest rates. Still, core consumer prices — which are closely watched by the Fed — advanced by 0.2%, less than in the previous month and below a 0.3% survey estimate, providing partial relief to worries that rate hikes may be coming imminently. Overall inflation rose at an annual rate of 4.2%, the most since early 2023, driven by a surge in energy prices. Many economists expect further price gains in the months ahead. That could keep a possible interest-rate increase this year in the conversation among Fed officials. Gold was under pressure in the lead-up to the report. Concerns about the viability of efforts to end the war in the Middle East rose to the fore after the US and Iran exchanged strikes following the downing of an American military helicopter. American forces struck Iranian sites near the Strait of Hormuz after President Donald Trump blamed Tehran for shooting down a US helicopter off the coast of Oman. Tehran's Islamic Revolutionary Guard Corps launched missiles on four American targets.

Banks Pay 7% on Dollar Deposits as India Seeks Foreign Funds

Indian lenders have sharply raised rates on foreign-currency deposits to lure the nation's overseas residents, offering an early test of the central bank's recent measures to bring in capital flows to support the rupee. Yes Bank Ltd. and AU Small Finance Bank are offering a rate of 7.1% on five-year deposits, while State Bank of India, HDFC Bank Ltd. and Central Bank of India are giving as much as 6% on comparable tenures to non-residents. By offering as much as 7.1%, Indian lenders are paying a premium over comparable dollar assets available in developed markets, where five-year US Treasury notes yield about 4.3%. The Reserve Bank of India last week unveiled measures allowing lenders more room to offer attractive rates on overseas deposits while containing funding costs — part of wider efforts by policymakers to attract foreign capital and strengthen the rupee. The currency has slipped to a series of record lows, despite multiple attempts to support it, as high oil prices hurt the nation's balance of payments. The measures also provide relief to lenders facing an intensifying competition for deposits as households channel more savings into mutual funds and other investment products.

India Boosts LNG Buying to Meet Fertilizer, Power Requirements

- India has increased purchases of liquefied natural gas from the spot market to replace disrupted Middle Eastern supply and meet demand from fertilizer plants, power generators and households.
- The buying will help meet requirements from fertilizer producers, which use gas as a feedstock and are ramping up output ahead of the planting season, and also support gas-fired power generation due to hotter summer weather.
- Demand for LNG is also being supported by the government's push to expand the use of piped natural gas in homes as liquefied petroleum gas supplies tighten.

US, Iran Exchange Strikes, Putting Talks on Peace Deal at Risk

- The US and Iran exchanged strikes overnight, endangering talks aimed at securing lasting peace in the Middle East and jolting their two-month-old truce.
- The US military said it had completed an operation that saw fighter jets strike Iranian air defenses, ground control stations and radar sites near the Strait of Hormuz.
- Iran launched missiles on four American targets and fired drones at the main US naval base in the Middle East, with Tehran saying it had exercised its “inherent right to legitimate self defense”.

India Infrastructure Lender Seeks Dollar Loan After RBI Move

India's National Bank for Financing Infrastructure & Development (NaBFID) is in talks with banks to raise funds through a five-year dollar loan, seeking to capitalize on the central bank's recent measures to encourage foreign currency inflows. The state-owned infrastructure lender is looking at a total pricing of 6.5% to 7%, including hedging costs, Managing Director Rajkiran Rai G. said in an interview, adding that the size of the loan would depend on the pricing. NaBFID is seeking to raise \$8 billion-\$9 billion from the domestic and offshore markets in the financial year ending March 2027. The Reserve Bank of India said this week it will offer state-run firms a concessional foreign exchange swap facility at a fixed rate of 1.5% a year. Analysts said this would allow firms to hedge overseas borrowings at roughly half the prevailing market cost. Many borrowers have stayed away from offshore markets this year because of elevated hedging costs and the rupee's weakness.

Subtle RBI Rule Tweak Opens Door to \$50 Billion Inflow to India

- The Reserve Bank of India has done away with a curb on lenders' ability to leverage funds while providing details of an overseas deposit plan.
- The program could attract around \$45-50 billion, according to Yes Bank economists, with other estimates ranging from \$50-55 billion.
- The RBI has exempted the money from these deposits from other regulatory reserve requirements, making it easier for banks to pass on more lucrative rates to clients.

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