Indian equity markets delivered a remarkable resilience session on Monday, July 13, 2026. This was perhaps the single most resilient session of the entire 135-day war cycle. The market absorbed 300+ Iranian military targets struck across three consecutive nights of US operations, Iran's ballistic missile attack on Jordan, the Hormuz formally declared not possible to transit, and new Treasury sanctions on Mojtaba Khamenei's financial network. Despite this, the market closed essentially flat with the session low at a precise 24,000. The Nifty 50 closed at 24,211, up 4.10 points or 0.02% from Friday's close of 24,206.90. The Sensex settled at 77,616.40, up by approximately 47 points. The Bank Nifty gained 85.55 points or 0.15% and closed at 58,131.45, above Friday's close of 58,045.90. This is a structurally strong outcome given the geopolitical backdrop. The session low of exactly 24,000.00 confirmed the most psychologically significant support level of this war cycle. It confirmed that institutional demand is present in unlimited supply at this precise floor. India VIX remained contained at approximately 13.5–14 throughout the session. This is the single most constructive market structure signal. It confirms that despite 300+ military strikes, Indian institutional investors have not returned to panic hedging mode. US strikes continued into early Monday local time. However, they appeared to represent the tail end of the third strike package rather than a new escalation wave.

Nifty 50 Performance

The Nifty 50 opened at 24,039.40, which was above the GIFT Nifty indication of 24,025. It touched a high of 24,259.80 and a low of exactly 24,000.00. It closed at 24,211, up 4.10 points or 0.02% from Friday's close of 24,206.90. The session low of 24,000 was hit precisely and absorbed immediately. This is the most technically significant intraday demand signal of the entire war cycle. The session high of 24,259.80 is the highest intraday level since the July 6–7 pre-crash peak. This confirms that institutional buyers are aggressively accumulating at every dip toward 24,000 while sellers remain active only above 24,250. The close at 24,211, above Friday's historic recovery close, is structurally strong given the weekend's news flow.

Technical Analysis

Nifty closed at 24,211. RSI is at approximately 57–59 zone and is holding firmly in the bullish zone. This is despite the 200-point gap-down open that might have been expected to drag it toward 50. MACD bullish crossover is confirmed and the histogram is stable. The post-crash bullish crossover has now survived three consecutive severe geopolitical tests on July 7–8, July 9, and July 13 without reversal. This is the most powerful signal of the structural bull trend's durability in this war cycle. The session low of exactly 24,000 is now the most validated demand floor of the entire conflict. It has been tested three times on a closing basis with zero closures below it since the MoU was signed. The 24,260–24,500 zone is the near-term overhead. Clearing it decisively targets 24,800.

Bank Nifty opened at 57,616.70. It hit a high of 58,219.90 and a low of 57,492.05. It closed at 58,131.45, up 85.55 points or 0.15%. The session low of 57,492 held above the 57,500 structural support. This was a clean technical hold. The high of 58,219.90 is above Friday's 58,251.95 intraday high. This effectively establishes a new recovery phase high. The close at 58,131, above Friday's already strong close at 58,045, confirms that banking's structural demand is intact at current levels despite the NIM headwind from crude at $76–77. RSI is at 58–60 zone and is holding firmly in bullish territory. MACD bullish crossover is intact and expanding.

Nifty Technical Levels
Support: 24,000, 23,800, 23,500
Resistance: 24,260, 24,500, 24,800

Bank Nifty Technical Levels
Support: 57,500, 57,000, 56,500
Resistance: 58,500, 59,000, 59,500

Nifty Intraday Chart

Market in Retrospect

Indian equity benchmarks recovered on Thursday after logging their steepest single-day fall in over three months on Wednesday.

Nifty 50 ended higher, gaining by 0.02%, ended at 24,211, broader markets represented by the Nifty 500 index ended by 0.01% lower, ending at 23,347. Among the sectorial indices, India VIX was the top gainer gaining by 8.41%, followed by Nifty Media was gaining by 2.09%. Nifty FMCG was the top loser losing by 1.02%.

TCS was the top gainer, gaining by 5.44%, followed by HCL Technologies and Tech Mahindra was gaining by 4.91% & 3.42%. Grasim Industries was the top loser, losing by 2.16%, followed by Tata Steel and Nestle India was losing by 2.13% & 1.94%.

Market Turnover (In Crore) 13-07-2026

Name	Last	Previous
NSE Cash	1,21,684.26	1,22,157.67
NSE F&O	1,53,582.71	1,36,877.42
BSE Cash	9,691.50	9,740.89
BSE F&O	13,627.58	9,616.28

FII Derivatives Flow (In Crore) 13-07-2026

Instrument	Purchase	Sale	Net
Index Future	1849.76	1926.23	76.47
Index Option	1557647.61	1555057.71	2589.9
Stock Future	18741.05	19689.04	947.99
Stock Option	19130.22	19217.23	87.01

Institutional Flow (In Crore) 13-07-2026

Institution	Purchase	Sale	Net
FII	9613.38	13009.18	3395.80
DII	15843.01	13488.43	2354.58

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
TCS	5.44	6.02	12382622	4301894
Hcl Technologies	4.91	7.67	9028077	3406428
Tech Mahindra	3.42	6.97	2285072	1965285
Infosys	3.24	5.80	20994760	11239773
Bajaj Auto	2.22	3.43	1009236	246714

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Eternal	1.54	0.64	14808761	39849733
Interglobe Aviation	1.55	3.31	659838	895484
Nestle India	1.94	3.17	2167829	1551420
Tata Steel	2.13	1.97	47597415	19887773
Grasim Industries	2.16	2.14	654390	577650

Bulk and Block Deals

https://www.nseindia.com/products/content/equities/equities/bulk.htm
http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx

Sensex Intraday Chart

Market in Detailed (Updated at 4:35 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	77616.40	47.01	0.06	0.85	2.77	1.00	5.64
Nifty	24211.00	4.10	0.02	0.90	2.49	1.54	3.47
BSE M Cap	48476.88	77.27	0.16	0.83	5.08	9.46	4.03
BSE S Cap	56834.89	158.84	0.28	0.53	6.13	17.58	3.72
Nifty MC 100	63040.95	4.15	0.01	0.91	3.74	9.61	6.75
BSE Auto	59591.63	182.03	0.31	1.41	2.90	3.67	13.03
BSE Capgoods	78453.75	648.33	0.82	1.54	0.56	9.11	10.63
BSE FMCG	18257.18	151.39	0.82	2.36	0.65	3.65	11.43
BSE Metal	40534.86	281.73	0.69	0.92	3.50	0.29	29.49
BSE Oil&Gas	26323.51	0.47	0.00	0.39	0.66	0.09	5.49
BSE Healthcare	49936.76	4.37	0.01	0.36	5.38	17.48	11.36
BSE Power	7826.83	4.80	0.06	0.65	1.18	6.46	13.32
BSE Realty	7312.30	12.73	0.17	3.32	21.66	24.63	3.60
BSE ConsDur	62366.89	364.21	0.59	1.54	6.74	7.77	4.47
BSE Bank	65784.12	96.45	0.15	0.24	2.81	4.98	3.44
BSE IT	28162.66	950.73	3.49	5.98	3.66	4.70	23.18

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.60	0.03	0.75	2.82	2.60	7.04	4.22
UK	4.95	0.08	1.68	3.36	2.44	1.75	7.18
Brazil	6.25	0.00	0.06	2.16	0.24	5.45	4.58
Japan	2.79	0.05	1.71	1.31	6.25	13.09	83.31
Australia	4.86	0.02	0.49	1.53	0.98	3.14	12.30
India	6.73	0.02	0.25	0.49	2.32	3.01	6.86
Switzerland	0.43	0.01	3.35	26.69	2.86	6.90	7.69
Germany	3.10	0.03	1.11	5.12	3.47	0.23	13.73

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.62	0.30	0.31	0.23	0.95	2.34	10.07
USD Index	101.11	0.16	0.16	0.26	1.37	2.79	3.33
YUAN	6.78	0.01	0.08	0.21	0.34	0.73	5.77
GBP	1.34	0.00	0.21	0.12	0.28	0.96	0.38
EUR	1.14	0.00	0.11	0.32	1.60	3.02	2.23
YEN	162.39	0.71	0.44	0.18	1.26	1.81	9.03

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2944.00	34.00	1.17	5.26	7.88	30.84	77.03
Baltic Dirty	2031.00	43.00	2.16	8.84	4.15	40.65	118.62

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52550.6	86.99	0.17	0.95	2.63	8.98	18.43
Nasdaq	26066.9	214.94	0.82	0.21	0.69	12.44	26.63
S&P 500	7539.3	35.98	0.47	0.03	1.45	9.49	20.44
FTSE100	10485.8	12.91	0.12	1.57	0.12	0.93	17.26
CAC40	8346.5	7.67	0.09	1.57	0.05	1.34	6.61
DAX	25061.6	7.66	0.03	2.94	1.72	5.55	3.32
Mexico IPC	66482.5	13.88	0.02	1.46	2.17	4.47	17.47
Brazil Bovespa	176651.6	1224.06	0.69	2.43	3.22	10.79	29.71
Japan Nikkei	67242.7	1315.00	1.92	3.58	1.85	16.18	70.41
Hang Seng	24213.7	38.60	0.16	2.53	2.04	5.64	0.31
Taiwan Index	45380.5	25.91	0.06	2.99	2.74	25.03	100.67
Shanghai Comp	3913.8	82.37	2.06	3.15	2.92	1.87	11.50
KOSPI	6806.9	669.01	8.95	15.46	16.21	14.06	112.58
Malaysia KLCI	1698.4	6.95	0.41	0.89	0.88	0.61	10.47
Jakarta Comp	6037.8	113.48	1.92	2.06	0.50	21.34	14.93
Philippine SE	6265.7	20.98	0.33	0.67	6.02	4.20	3.97
Thai Exch	1627.9	6.35	0.39	0.68	2.23	8.03	42.38

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.29	2.91	4.08	8.42	12.44	24.99	8.58
BRENT Crude	79.06	3.07	4.04	9.85	8.17	9.49	18.31
Natural Gas	2.86	0.09	2.93	12.05	9.60	10.11	32.39

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold($/Ounce)	4012.70	107.25	2.60	3.66	6.93	15.35	20.01
Silver($/Ounce)	58.07	1.81	3.02	6.43	17.05	23.21	52.25
Aluminium	3137.68	69.91	2.18	1.76	9.48	11.99	20.31
Copper	13418.55	21.25	0.16	0.76	0.35	4.67	38.34
Zinc	3629.97	18.76	0.51	2.00	4.48	9.25	30.50
Lead	1848.80	1.14	0.06	0.53	6.06	2.06	8.54

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	330.95	3.30	0.99	5.43	30.60	17.44	28.23
Cotton	81.74	0.20	0.25	4.39	6.96	5.05	17.98
Sugar	14.69	0.19	1.28	3.48	3.23	3.02	13.44
Wheat	639.00	1.25	0.20	4.07	7.26	5.97	4.07
Soybean	1194.75	4.00	0.34	0.21	5.54	3.91	14.44

India Pushes State Banks to Step Up Foreign Currency Deposits

India has asked state-owned banks to intensify efforts to garner foreign currency deposits from the 35-million-strong diaspora, as the country seeks to boost its external buffers and shore up the flagging rupee. In a meeting held Monday, Finance Minister Nirmala Sitharaman urged government-run lenders to step up engagement with non-resident Indians through outreach programs and digital channels as well as by introducing innovative deposit products. India's central bank in June offered full hedging-cost support for banks raising three- to five-year foreign currency deposits — and allowed borrowing against such funds — as part of broader efforts to boost reserves amid the US-Iran war. Since the Reserve Bank of India is subsidizing the plan, lenders are offering depositors interest rates as high as 7.5%, with analysts and bankers hoping the program will draw inflows of about $50 billion. The drive echoes a 2013 plan launched during the taper tantrum, when India garnered about $34 billion to stem the rupee's decline. The minister also told state-run lenders to make greater use of the banking infrastructure available at India's tax haven — GIFT City — to mobilize overseas funds. State-run bank CEOs told the minister that foreign currency deposits have gathered momentum, helped by attractive rates. Indians in Singapore, Hong Kong, the Middle East, the UK, the US and other overseas locations have shown significant interest in the program, they said. The lenders also reported healthy appetite among companies going abroad to raise money, and expect such borrowings to pick up in the October-December period.

India Inflation Tops RBI Target for First Time in 17 Months

India's inflation accelerated last month, rising above the Reserve Bank of India's target for the first time in nearly a year and a half and keeping policymakers on guard. The consumer price index rose to 4.38% in June from a year earlier, according to official data released on Monday. The reading was above the median estimate of 4.20% in a Bloomberg survey of economists and exceeded the RBI's 4% target, though it remained within the central bank's 2% -6% tolerance band. Inflation was 3.93% in May. India's 10-year government bonds traded 2 basis points higher at 6.73%, and were little changed after the inflation print.

India Trade Deficit Widens as Hormuz Risks Cloud Outlook

India's trade deficit widened in June, with uncertainty over the US-Iran conflict and shipping through the Strait of Hormuz continuing to cloud the outlook for global supply chains. The gap between exports and imports stood at $30.43 billion in June, compared with $28.2 billion in May, according to data released by the Ministry of Commerce & Industry on Monday. Economists had expected a deficit of $26.5 billion. Exports rose 15.5% from a year earlier to $40.41 billion in June, while imports rose 31% to $70.84 billion, the data showed. Export growth in June was driven by electronics, rice, iron ore, handicrafts, meat and dairy items and marine products, Commerce Secretary Rajesh Agrawal told reporters in New Delhi. The figures come as businesses grapple with continued volatility from the Middle East conflict, which has hurt Indian exports to the region. Fresh US-Iran strikes after a brief truce renewed concerns over shipping through the Strait of Hormuz, a key artery for global oil trade, sending crude prices to near $80 a barrel on Monday. Crude imports stood at $19.3 billion in June compared with $22.67 billion in May, while inbound gold shipments narrowed to $1.97 billion from $3.41 billion in the previous month. Separately, India and the US continue negotiations on a trade pact. While both sides have expressed optimism about concluding a deal soon, New Delhi has yet to secure an advantage over regional competitors. India currently faces a 10% US tariff on its exports, a rate that is set to expire on July 24. If no agreement is reached, India could face higher tariffs following a Section 301 forced labor finding, with a separate excess capacity probe potentially adding further duties. India is engaged with the US on the probe and is closely watching the outcome, Agrawal told reporters in New Delhi.

US and Iran Trade Strikes, Dispute Whether Hormuz Is Open

- The US and Iran exchanged fresh strikes overnight into Monday, prolonging a spate of tit-for-tat attacks over the Strait of Hormuz.
- President Donald Trump said the US would "keep the strait" and "probably run it" while seeking payment for doing so, adding to the tensions.
- Iran said the agreement with the US has "undoubtedly entered a crisis phase" and that it won't abide by its terms as long as the other party violates commitments.

Funds Fret Over $4.4 Trillion AI Trio's Grip on Emerging Markets

- Investors are rotating beyond AI winners in emerging markets, where three technology stocks drive an outsized share of returns.
- Funds are turning to bets on the broader economy — such as gaming, energy, and a Vietnamese milk company — to diversify away from giant tech companies.
- Chipmaking stocks are faltering amid questions over whether cloud providers have overbuilt AI infrastructure, leading some investors to pare back their tech exposures.

HDFC Bank Workforce Drops by Over 3,300 as Operations Automated

Tata Capital Ltd., one of India's biggest shadow lenders, is entering the country's $194 billion gold loan market by acquiring a majority stake in Yogakshemam Loans Ltd., intensifying competition in the nation's fastest-growing lending segment. The Mumbai-based lender, part of the $180 billion Tata Group, will acquire an 88.6% stake, it said in an exchange filing Monday. The transaction is subject to a pre-money equity valuation of no more than 3.18 billion rupees ($33.2 million). The acquisition gives Tata Capital a foothold in India's gold loan market, where demand has surged alongside record bullion prices. Gold loans more than doubled in the year to May, according to central bank data, underscoring the rapid expansion of the segment. Muthoot Finance Ltd. and Manappuram Finance Ltd. have long dominated India's gold loan market, though banks, and fintech firms are increasingly moving into the business. Yogakshemam Loans, a shadow lender based in Kerala, had assets under management of about 7 billion rupees as of March 31 and operates mostly in the southern part of India.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company Name	Announce/Declared Date	Action Type	Summary
UTI Asset Management Co Ltd	4/23/2026	Cash Dividend	40
India Motor Parts and Accessories Ltd	05-08-2026	Cash Dividend	23
Bimetal Bearings Ltd	5/27/2026	Cash Dividend	13.5
Hester Biosciences Ltd	5/15/2026	Cash Dividend	11
PIX Transmissions Ltd	5/22/2026	Cash Dividend	9
Supreme Petrochem Ltd	4/24/2026	Cash Dividend	8
Ultramarine & Pigments Ltd	5/20/2026	Cash Dividend	6
Modison Ltd	5/22/2026	Cash Dividend	3
Aditya Birla Real Estate Ltd	05-06-2026	Cash Dividend	2.5
Motherson Sumi Wiring India Ltd	4/28/2026	Cash Dividend	0.58
Aeroflex Industries Ltd	05-05-2026	Cash Dividend	0.4
Samvardhana Motherson Internat	5/20/2026	Cash Dividend	0.25
Khaitan Chemicals & Fertilizers Ltd	4/23/2026	Cash Dividend	0.05
Supreme Petrochem Ltd	4/24/2026	Corporate Meeting	
Jyothy Labs Ltd	05-04-2026	Corporate Meeting	
Raymond Realty Ltd	05-05-2026	Corporate Meeting	
Dodla Dairy Ltd	05-05-2026	Corporate Meeting	
Stanrose Mafatlal Investments & Finance Ltd	5/18/2026	Corporate Meeting	
DCM Shriram Fine Chemicals Ltd	5/19/2026	Corporate Meeting	
Adhata Global Ltd	5/30/2026	Corporate Meeting	
Tamilnad Mercantile Bank Ltd	06-05-2026	Corporate Meeting	
SBFC Finance Pvt Ltd	06-12-2026	Corporate Meeting	
LKP Securities Ltd	6/18/2026	Corporate Meeting	
Vedanta Ltd	6/18/2026	Corporate Meeting	
MSP Steel & Power Ltd	6/19/2026	Corporate Meeting	
Motilal Oswal Financial Services Ltd	6/19/2026	Corporate Meeting	
Manappuram Finance Ltd	6/20/2026	Corporate Meeting	
MPF Systems Ltd	6/20/2026	Corporate Meeting	
Raymond Ltd	6/20/2026	Corporate Meeting	
Raymond Lifestyle Ltd	6/21/2026	Corporate Meeting	

Domestic Events

⇒ India WPI Inflation for June 2026.

Global Events

⇒ China Balance of Trade for June 2026.

⇒ Japan Industrial Production for May 2026.

⇒ The U.S. Inflation for June 2026.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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