Indian equity markets ended on a flat note on Thursday, July 16, 2026, as investors remained cautious ahead of the upcoming US-Iran talks scheduled in Oman this weekend. The Nifty 50 slipped 5.75 points or 0.02% to close at 24,072.75, while the Sensex ended almost unchanged at 77,186.87. Bank Nifty underperformed the broader market, declining 175.60 points or 0.30% to close at 57,582.25 after witnessing profit booking in frontline banking stocks. Despite positive geopolitical developments overnight, traders preferred to book profits following the recent recovery, keeping the indices largely range-bound throughout the session. Continued expectations of diplomatic progress, stable crude oil prices and selective buying in FMCG and IT stocks helped limit the downside. The market continued to hold above the crucial 24,000 level, indicating that underlying sentiment remains constructive despite the absence of fresh triggers.

Nifty 50 Performance

The Nifty 50 opened at 24,142.10, touched a high of 24,186.50, a low of 24,050.00, and closed at 24,072.75. This was down 5.75 points or 0.02% from Wednesday's close of 24,078.50. The index opened with a mild gap-up following positive GIFT Nifty indications but failed to sustain above the 24,180 resistance zone as selling emerged at higher levels. The index gradually drifted lower through the session before recovering from the day's low near 24,050. Although the session ended marginally negative, Nifty registered its seventh consecutive close above the important 24,000 support, reflecting continued buying interest on declines. The inability to decisively cross 24,200 suggests consolidation is likely before the next directional move.

Technical Analysis

Nifty closed at 24,072.75, continuing its consolidation phase above the 24,000 support zone. RSI remains stable around the 53-55 zone, indicating neutral-to-positive momentum without entering overbought territory. The MACD bearish crossover remains intact, although momentum has moderated as the index trades within a narrow range. Immediate resistance is placed near 24,200, and a decisive breakout could extend the rally towards 24,500. On the downside, holding above 24,000 remains crucial to preserve the ongoing recovery structure, while a break below this level may trigger profit booking towards 23,800.

Bank Nifty opened at 57,831.10, touched a high of 57,931.30, a low of 57,420.15, and closed at 57,582.25. This was down 175.60 points or 0.30% from Wednesday's close of 57,757.85. The index opened higher but witnessed sustained profit booking after failing to reclaim the 58,000 mark. Selling pressure in heavyweight banking names dragged the index towards the day's low before it recovered slightly into the close. Despite the decline, Bank Nifty continued to hold above the 57,500 support zone, indicating that the broader recovery trend remains intact. RSI remains in the 54-56 range, while the MACD bearish crossdown continues to favour the short-term negative bias. A sustained move above 58,000 could revive momentum towards 58,500, whereas a close below 57,500 may lead to further consolidation.

Nifty Technical Levels
Support: 24,000, 23,800, 23,500
Resistance: 24,200, 24,500, 24,800

Bank Nifty Technical Levels
Support: 57,500, 57,000, 56,500
Resistance: 58,000, 58,500, 59,000

Nifty Intraday Chart

Market in Retrospect

Indian equity benchmarks ended little changed on Thursday as losses.

Nifty 50 ended lower, losing by 0.02%, ended at 24,073, broader markets represented by the Nifty 500 index ended by 0.13% lower, ending at 23,233. Among the sectorial indices, Nifty Media was the top gainer gaining by 1.18%, followed by Nifty IT was gaining by 0.67%. India VIX was the top loser losing by 2.94%.

Interglobe Aviation was the top gainer, gaining by 1.83%, followed by Wipro and HCL Technologies was gaining by 1.77% & 1.66%. Eternal was the top loser, losing by 2.83%, followed by SBI Life Insurance and Bharat Electronics was losing by 2.37% & 0.94%.

Market Turnover (In Crore) 16-07-2026

Name	Last	Previous
NSE Cash	1,22,437.16	1,20,941.56
NSE F&O	1,23,571.48	1,30,931.17
BSE Cash	10,536.34	9,434.32
BSE F&O	51,671.17	37,874.52

FII Derivatives Flow (In Crore) 16-07-2026

Instrument	Purchase	Sale	Net
Index Future	3595.86	1601.54	1994.32
Index Option	563824.32	564094.73	270.41
Stock Future	21170.84	19862.35	1308.49
Stock Option	22439.85	22885.60	445.75

Institutional Flow (In Crore) 16-07-2026

Institution	Purchase	Sale	Net
FII	13013.48	16460.66	3447.18
DII	17192.66	14825.78	2366.88

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Interglobe Aviation	1.83	0.69	996192	907530
Wipro	1.77	2.88	11184572	14759549
HCL Technologies	1.66	3.22	5147444	5609799
Bajaj Finance	1.60	3.37	9079076	7124528
Maruti Suzuki India	1.47	0.40	356847	458050

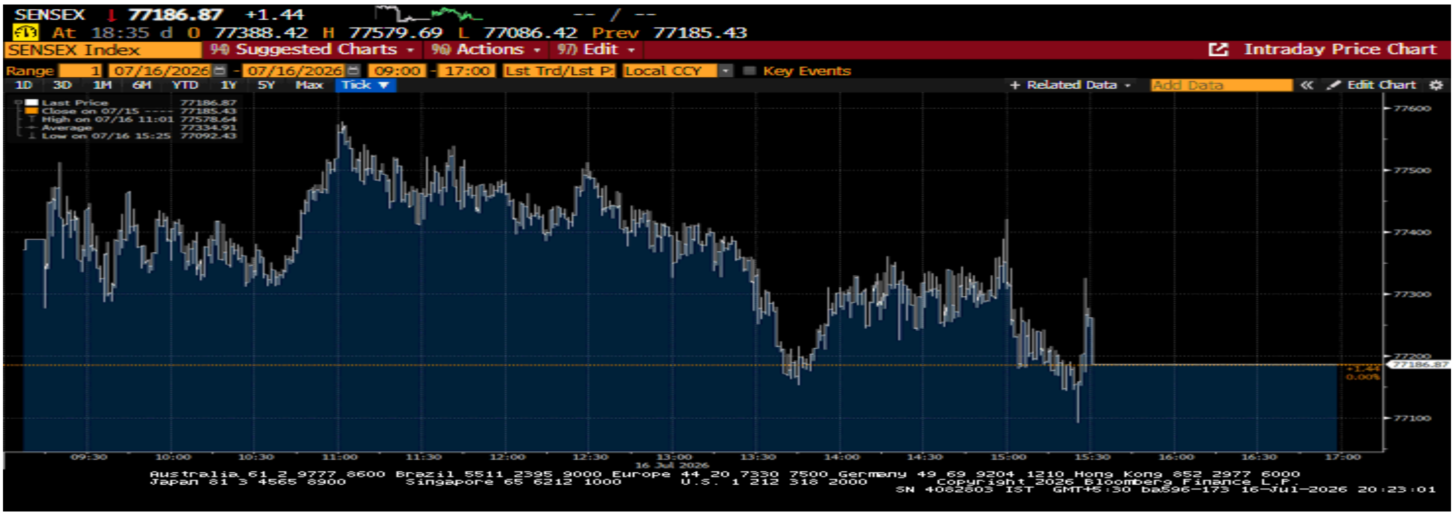
NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
HDFC Bank	0.88	1.13	18698186	26464691
Shriram Finance	0.91	0.71	2703222	4715282
Bharat Electronics	0.94	0.22	5679241	9317211
SBI Life Insurance	2.37	0.02	898103	816747
Eternal	2.83	2.05	31866265	35401267

Bulk and Block Deals

https://www.nseindia.com/products/content/equities/equities/bulk.htm
http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx

Sensex Intraday Chart



Market in Detailed (Updated at 4:35 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	77186.87	1.44	0.00	0.58	0.04	1.66	6.17
Nifty	24072.75	5.75	0.02	0.46	0.05	1.15	4.14
BSE M Cap	48293.20	112.26	0.23	1.45	1.85	4.70	2.61
BSE S Cap	56595.50	62.75	0.11	1.06	2.89	11.41	1.72
Nifty MC 100	62686.75	256.45	0.41	0.84	0.91	4.66	5.32
BSE Auto	59103.75	175.86	0.30	0.23	0.23	1.13	9.99
BSE Capgoods	79186.15	74.49	0.09	1.57	3.82	4.04	11.11
BSE FMCG	18114.78	40.28	0.22	1.50	1.47	1.46	13.47
BSE Metal	40244.86	104.61	0.26	0.13	3.97	5.12	28.48
BSE Oil&Gas	26351.01	14.60	0.06	1.29	1.63	2.92	5.89
BSE Healthcare	50418.51	42.27	0.08	1.24	7.15	15.94	11.03
BSE Power	7861.72	12.72	0.16	1.49	2.93	1.05	13.33
BSE Realty	7072.95	66.83	0.94	0.16	11.21	16.04	9.03
BSE ConsDur	63430.18	709.32	1.13	3.10	4.00	5.14	5.13
BSE Bank	65167.77	192.87	0.30	0.59	0.40	2.27	2.49
BSE IT	27840.91	160.97	0.58	4.37	1.05	9.30	23.91

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.59	0.04	0.84	0.76	3.29	6.36	2.92
UK	4.98	0.04	0.77	1.59	3.91	2.64	7.24
Brazil	6.24	0.04	0.59	0.69	2.67	5.68	5.50
Japan	2.72	0.02	0.89	5.46	2.88	12.64	71.55
Australia	4.90	0.00	0.09	0.42	1.44	1.20	11.29
India	6.75	0.03	0.38	0.51	1.88	2.03	6.91
Switzerland	0.45	0.00	0.22	13.74	23.48	4.44	6.88
Germany	3.14	0.02	0.61	1.85	7.20	3.60	16.90

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	96.35	0.09	0.09	1.00	1.85	3.27	10.80
USD Index	100.69	0.20	0.20	0.22	1.15	2.51	2.33
YUAN	6.77	0.01	0.08	0.28	0.25	0.73	5.98
GBP	1.35	0.00	0.33	0.65	0.51	0.24	0.54
EUR	1.14	0.00	0.18	0.11	1.43	2.88	1.71
YEN	162.42	0.23	0.14	0.02	1.23	2.00	8.95

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2929.00	51.00	1.71	0.65	9.70	16.09	53.67
Baltic Dirty	2209.00	64.00	2.98	11.12	14.63	25.75	138.55

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52792.2	125.14	0.24	0.56	1.51	8.66	19.27
Nasdaq	26090.2	180.82	0.69	0.45	1.09	8.24	25.85
S&P 500	7569.2	3.23	0.04	0.34	0.77	7.50	20.84
FTSE100	10516.0	2.67	0.03	0.39	0.18	0.72	17.78
CAC40	8334.4	48.09	0.57	0.09	1.34	0.87	7.93
DAX	24795.3	212.55	0.85	1.32	0.50	2.62	3.24
Mexico IPC	66616.9	157.58	0.24	0.68	2.81	3.67	17.79
Brazil Bovespa	174637.3	1342.96	0.76	1.11	2.96	11.25	28.90
Japan Nikkei	66835.5	1915.97	2.79	1.34	4.39	14.30	67.50
Hang Seng	25008.6	327.50	1.33	4.07	2.10	5.25	2.00
Taiwan Index	45625.0	6.61	0.01	0.24	0.55	23.97	97.40
Shanghai Comp	3882.4	73.17	1.85	3.82	5.12	4.27	10.81
KOSPI	6820.6	463.81	6.37	6.46	24.65	9.67	113.94
Malaysia KLCI	1722.2	8.43	0.49	2.66	0.71	1.59	13.23
Jakarta Comp	6108.2	66.24	1.10	3.31	1.81	19.99	16.18
Philippine SE	6325.2	22.65	0.36	1.63	3.44	5.43	0.47
Thai Exch	1635.3	5.08	0.31	1.68	3.04	10.31	36.49

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	79.93	0.23	0.29	10.75	4.97	15.69	20.26
BRENT Crude	85.21	0.19	0.22	11.59	8.22	2.47	29.20
Natural Gas	2.89	0.04	1.27	4.15	11.36	8.52	32.75

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold($/Ounce)	3999.04	61.42	1.51	3.02	7.67	16.51	19.48
Silver($/Ounce)	56.13	1.67	2.89	6.39	19.85	28.43	48.05
Aluminium	3151.57	25.34	0.80	0.73	6.16	13.87	22.20
Copper	13534.07	61.68	0.45	3.34	0.99	2.62	41.02
Zinc	3551.10	53.89	1.49	0.87	0.56	4.87	32.16
Lead	1807.36	12.37	0.68	2.27	7.74	6.61	7.98

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	313.60	13.15	4.02	9.86	14.96	13.07	14.26
Cotton	79.12	2.43	2.98	1.87	1.76	0.16	13.22
Sugar	14.41	0.44	2.96	4.70	0.70	1.48	15.14
Wheat	680.25	2.75	0.41	9.76	12.58	10.03	11.20
Soybean	1198.00	3.75	0.31	1.40	4.49	3.63	13.47

NHIT appoints general management consultants to improve National Highway operations and maintenance

To improve the management of highway operations, National Highways Infra Trust has partnered with consultants. This initiative focuses on maximizing asset performance by implementing international best practices. The consultants will carry out thorough inspections to identify maintenance necessities for users and will oversee contractor selection and task supervision. By adopting this model, the Trust looks to bolster investor trust and promote increased investments in highway assets.

JSW MG Motor India to invest ₹1,400 crore in Halol plant, launch four new vehicles this fiscal

JSW MG Motor India is investing Rs 1400 crore to increase production capacity by a nearly third at it's existing facility in Halol (Gujarat) and drive in four new vehicles in the mainstream market in the ongoing financial year. JSW MG Motor India Managing Director Anurag Mehrotra said, work is on to increase production capacity to 160,000 units per annum by the end of the fiscal year, from the current 120,000 units. A battery electric and plug-in hybrid vehicle will launch shortly. The company aims for 70-80% of total sales from new energy vehicles.

RBI bars banks, NBFCs from selling acquired stressed assets back to defaulting borrowers, related parties

The Reserve Bank of India (RBI) has issued final prudential norms for banks, small finance banks (SFBs) and non-banking financial companies (NBFCs), prohibiting them from selling specified non-financial assets (SNFAs) acquired during the resolution of stressed loans back to the defaulting borrower or its related parties. The RBI issued the amendments under the Resolution of Stressed Assets Directions, 2025 for commercial banks, small finance banks and NBFCs. The new norms will come into effect from October 1, 2026. Under the amended directions, an SNFA refers to an immovable asset acquired by a lender in full or partial satisfaction of its claims on a borrower. For banks, the definition also includes non-banking assets (NBAs) acquired under the provisions of the Banking Regulation Act, 1949. It added that related parties will have the same meaning as defined under the Insolvency and Bankruptcy Code, 2016. The restriction will continue even if the asset later ceases to be classified as an SNFA. The central bank said lenders generally do not transact in immovable assets as part of their core business, except when such assets are acquired in satisfaction of claims on borrowers. The new norms provide clarity on the prudential treatment of such assets. According to the directions, SNFAs can be acquired only where the lender's exposure to a borrower has been classified as a non-performing asset.

Petrol, diesel sales surge in first half of July

Petrol and diesel sales by India's three state-run fuel retailers rose sharply in the first half of July, helped by below-normal monsoon rainfall that boosted fuel demand from farmers and motorists. Petrol sales by Indian Oil Corp (IOC), Bharat Petroleum Corp Ltd (BPCL) and Hindustan Petroleum Corp Ltd (HPCL) climbed 22.9 per cent to 1.63 million tonnes during July 1-15, compared with 1.33 million tonnes in the corresponding period a year earlier. The volume was also 26.7 per cent higher than 1.29 million tonnes sold during the first half of July 2024 and 38.6 per cent above the level recorded in the same period of 2023. Compared with the first half of June, however, petrol sales fell 4.4 per cent from 1.71 million tonnes. Diesel sales, a key indicator of economic activity in India, rose 20.9 per cent year-on-year to 3.46 million tonnes in the first fortnight of July from 2.87 million tonnes a year earlier. The volume was 18.4 per cent higher than in the corresponding period of 2024 and 13.9 per cent above the first half of July 2023. On a month-on-month basis, diesel sales declined 12.1 per cent from 3.94 million tonnes in the first half of June.

ACME Solar secures Rs 2,646 crore project financing from REC Ltd

ACME Solar Holdings Ltd has secured long-term project financing of Rs 2,646.64 crore from state-run lender REC Limited to build a 450MW/1800MWh assured peak power project. ACME said the funds would go toward developing and constructing the facility, which pairs solar generation with battery energy storage to deliver firm, dispatchable power. REC Ltd is the sole lender to the project known as the ACME Greentech Seventh Assured Peak Power Project, over a 20-year term. The electricity generated will be sold to state-owned SJVN Limited under a 25-year power purchase agreement signed at a tariff of Rs 6.74 per unit, giving the project a long-revenue runway typical of India's renewable energy contracts.

Ather Energy gets board nod for Rs 1,200 crore fund raise, Hero MotoCorp to invest Rs 960 crore

Electric two-wheeler maker Ather Energy Ltd on its board has approved raising of Rs 1,200 crore from existing investors, including Hero MotoCorp and India-Japan Fund. The board at its meeting held on Wednesday approved the raising of funds aggregating up to Rs 1,200 crore through the issuance of equity shares to India-Japan Fund, and warrants to Hero MotoCorp Ltd, and Ather promoters Tarun Sanjay Mehta and Swapnil Babanlal Jain. Under the fund-raising programme, the company will mobilise Rs 960 crore from Hero MotoCorp, classified as a promoter, through the issuance of 76,19,047 warrants, each convertible into 1 equity share having a face value of Re 1 each at an issue price of Rs 1,260 per warrant. Post the preferential issue, Hero MotoCorp's holding in Ather Energy will increase to 30.68 per cent from 29.48 per cent. As part of the fund raise, 16,26,016 fully paid-up equity shares having a face value of Re 1 each at an issue price of Rs 1,230 each, including a premium of Rs 1,229 each, will be issued to India-Japan Fund in which the Government of India and Japan Bank of International Cooperation are anchor investors, totalling nearly Rs 200 crore.

ITI bags BSNL's 4G network expansion order worth Rs 856 crore

State-owned telecom equipment maker ITI Limited has secured a phase 4 work order worth Rs 856.39 crore from Bharat Sanchar Nigam Limited (BSNL) for the expansion of its 4G mobile network across western India. The order covers the planning, engineering, supply, installation, testing and commissioning of BSNL's 4G mobile network on a turnkey basis at 7,613 sites in the West Zone. ITI Limited said the latest order follows the successful execution of an earlier Rs 2,640 crore turnkey project undertaken with consortium partner Tata Consultancy Services (TCS) for BSNL's 4G rollout in the West Zone.

India Court Voids Visa Services Tenders in Australia, Singapore

An Indian court has scrapped the government’s tender for outsourcing passport, visa and consular services at diplomatic missions in four countries, including Australia and Singapore, as two losing bidders argued the selection process wasn’t fair. The Delhi High Court ordered authorities to seek fresh bids for the contracts in the four countries, which also cover Abu Dhabi and Kuwait, finding officials failed to adequately explain how bids were evaluated and why some applicants were disqualified. The dispute has already disrupted services in Australia, where VFS Global suspended new passport and visa applications from July 1, citing instructions from the High Commission of India in Canberra.

Gold Falls as US-Iran Hostilities Rekindles Fed Hike Bets

Gold declined as escalating tensions in the Middle East rekindled expectations that the Federal Reserve may need to hike interest rates to contain stubborn inflation. Bullion fell as much as 2.1% to trade below $4,000 an ounce as Iran-US hostilities worsened. The dollar and bond yields pushed higher, weighing on bullion. Brent topped $85 a barrel, climbing for a fourth day and deepening inflation fears. The US struck an oil tanker near Iran’s main export terminal for the first time since the restart of the blockade on the Islamic Republic’s ports. President Donald Trump has pledged to intensify the bombardment until Tehran stops attacking ships in the Strait of Hormuz and agrees to open the waterway. The flare up has rekindled concerns over energy inflation and higher interest rates, sparking pressure for bullion prices.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company Name	Announce/Declared Date	Action Type	Summary
Indian Toners & Developers Ltd	6/15/2026	Stock Split	5 for 1
3M India Ltd	5/22/2026	Cash Dividend	346
MRF Ltd	05-07-2026	Cash Dividend	229
3M India Ltd	5/22/2026	Cash Dividend	160
Honeywell Automation India Ltd	5/20/2026	Cash Dividend	110
Pfizer Ltd	05-12-2026	Cash Dividend	75
Shree Cement Ltd	05-06-2026	Cash Dividend	70
Cummins India Ltd	5/27/2026	Cash Dividend	46
LMW Ltd	5/20/2026	Cash Dividend	35
Atul Ltd	4/24/2026	Cash Dividend	30
Veedol Corporation Ltd	5/20/2026	Cash Dividend	22
Polychem Ltd	5/21/2026	Cash Dividend	20
Lupin Ltd	05-07-2026	Cash Dividend	18
Central Depository Services India Ltd	05-02-2026	Cash Dividend	12.75
Zensar Technologies Ltd	4/24/2026	Cash Dividend	12.6
Magadh Sugar & Energy Ltd	05-11-2026	Cash Dividend	12.5
Wendt India Ltd	4/24/2026	Cash Dividend	10
Avadh Sugar & Energy Ltd	05-12-2026	Cash Dividend	10
TTK Healthcare Ltd	5/30/2026	Cash Dividend	10
Blue Star Ltd	05-06-2026	Cash Dividend	8.5
JK Lakshmi Cement Ltd	5/20/2026	Cash Dividend	6.5
Newgen Software Technologies Ltd	4/30/2026	Cash Dividend	6
UPL Ltd	05-11-2026	Cash Dividend	6
Dabur India Ltd	05-07-2026	Cash Dividend	5.5
Symphony Ltd	5/15/2026	Cash Dividend	5
VA Tech Wabag Ltd	5/21/2026	Cash Dividend	5
Narayana Hrudayalaya Ltd	5/22/2026	Cash Dividend	4.5
Sonata Software Ltd	05-07-2026	Cash Dividend	4.15
Balkrishna Industries Ltd	05-08-2026	Cash Dividend	4
Happiest Minds Technologies Ltd	5/28/2026	Cash Dividend	3.65

Domestic Events

⇒ India Foreign Exchange Reserve for July 10, 2026.

Global Events

⇒ The U.S. Housing Starts for June 2026.

⇒ Euro Area Inflation for June 2026.

⇒ Euro Area Current Account Balance for May 2026.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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