Indian equity markets ended Monday's session lower as investors booked profits after last week's strong rally, while the absence of fresh positive triggers kept sentiment cautious. The Nifty 50 declined 95.80 points or 0.39% to close at 24,238.50, while the Sensex fell 442.93 points or 0.57% to settle at 77,708.52. Bank Nifty underperformed the broader market, declining 576.40 points or 0.98% to close at 57,945.00. The indices traded in a narrow range for most of the session, with selling pressure in banking and financial stocks offsetting selective buying in FMCG and IT. Despite the decline, Nifty continued to hold above the important 24,200 support zone, indicating that the broader recovery structure remains intact, although near-term momentum has moderated after the recent rally.

Nifty 50 Performance

The Nifty 50 opened at 24,190.05, touched a high of 24,266.10, a low of 24,135.85, and closed at 24,238.50, down 95.80 points or 0.39% from Friday's close of 24,334.30. The index opened with a negative bias and remained range-bound throughout the session as buying interest near 24,150 restricted further downside. However, the inability to reclaim the 24,300 level reflected cautious market participation after last week's sharp upmove. The close above 24,200 suggests buyers continue to defend key support levels, while the narrow trading range indicates consolidation before the next directional move.

Technical Analysis

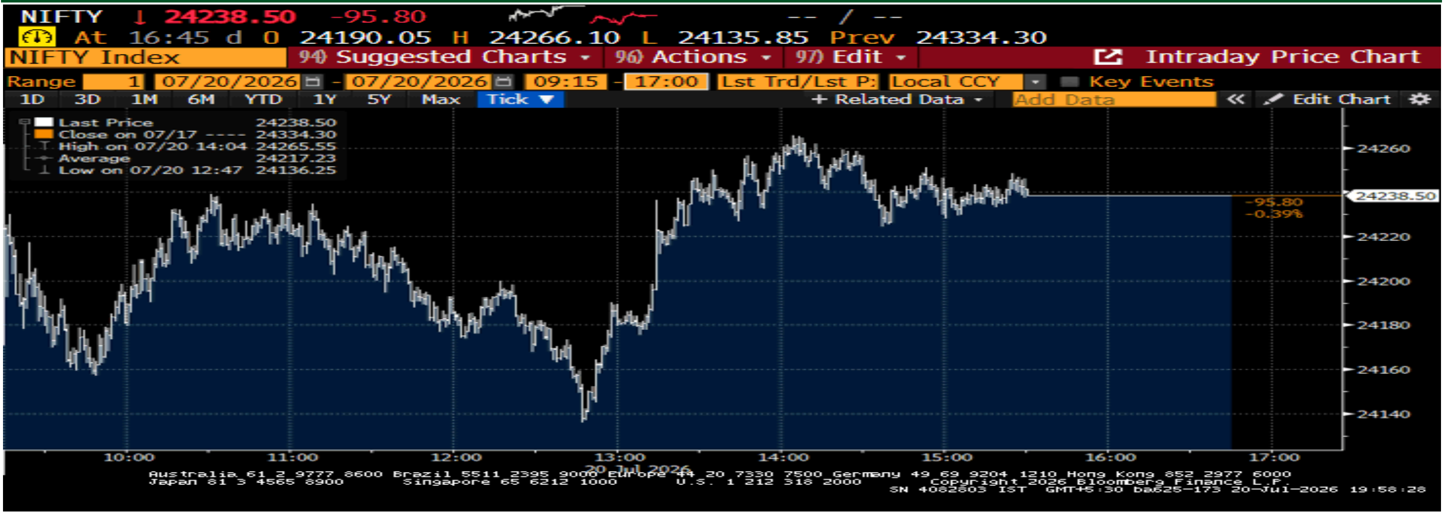
Nifty closed at 24,238.50, continuing to consolidate above the important 24,200 support zone. RSI remains around the 57–59 zone, indicating positive momentum despite today's mild correction. The MACD bearish crossover continues to lose strength as the histogram contracts, suggesting downside momentum is fading. Immediate resistance is placed at 24,300–24,500, while 24,200 remains the first important support. A sustained move above 24,300 could revive bullish momentum towards 24,500–24,800, whereas a close below 24,200 may lead to short-term consolidation towards 24,000.

Bank Nifty opened at 57,738.25, touched a high of 58,111.00, a low of 57,533.10, and closed at 57,945.00, down 576.40 points or 0.98% from Friday's close of 58,521.40. The index witnessed profit booking after the previous session's strong rally and remained under pressure throughout the day despite recovering from intraday lows. Although Bank Nifty briefly crossed the 58,000 mark, selling at higher levels prevented a positive close. The index continues to hold above the crucial 57,500 support, keeping the broader recovery trend intact. RSI has eased to the 57–59 zone, while the MACD bearish crossover remains active but is showing signs of weakening. A sustained move above 58,100 could restore bullish momentum towards 58,500–59,000, while a break below 57,500 may extend consolidation towards 57,000.

Nifty Technical Levels
Support: 24,200, 24,000, 23,800
Resistance: 24,300, 24,500, 24,800

Bank Nifty Technical Levels
Support: 57,500, 57,000, 56,500
Resistance: 58,100, 58,500, 59,000

Nifty Intraday Chart



Market in Retrospect

Indian equity benchmarks declined on Monday following weak global cues amid escalating conflict between US and Iran.

Nifty 50 ended lower, losing by 0.39%, ended at 24,239, broader markets represented by the Nifty 500 index ended by 0.01% higher, ending at 23,338. Among the sectorial indices, Nifty PSU Bank was the top gainer gaining by 2.78%, followed by Nifty Pharma was gaining by 1.40%. India VIX was the top loser losing by 1.29%.

Trent was the top gainer, gaining by 2.94%, followed by Power Grid and Bharti Airtel was gaining by 1.82% & 1.64%. Axis Bank was the top loser, losing by 5.46%, followed by HDFC Bank and Maruti Suzuki India was losing by 5.12% & 2.09%.

Market Turnover (In Crore) 20-07-2026

Name	Last	Previous
NSE Cash	1,07,795.45	1,14,403.00
NSE F&O	1,68,354.41	1,74,098.44
BSE Cash	8,391.09	9,391.30
BSE F&O	11,659.43	11,263.88

FII Derivatives Flow (In Crore) 20-07-2026

Instrument	Purchase	Sale	Net
Index Future	2373.92	3005.70	631.78
Index Option	1267377.24	1277321.73	9944.49
Stock Future	23001.01	22555.03	445.98
Stock Option	34849.72	34618.93	230.79

Institutional Flow (In Crore) 20-07-2026

Institution	Purchase	Sale	Net
FII	12454.84	13760.14	1305.30
DII	14655.14	13246.00	1409.14

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Trent	2.94	0.89	1557787	925354
Power Grid Corp	1.82	0.94	11380170	8743139
Bharti Airtel	1.64	2.01	6437294	5990007
Cipla	1.61	1.04	1494196	833321
JSW Steel	1.59	1.58	2686712	1484982

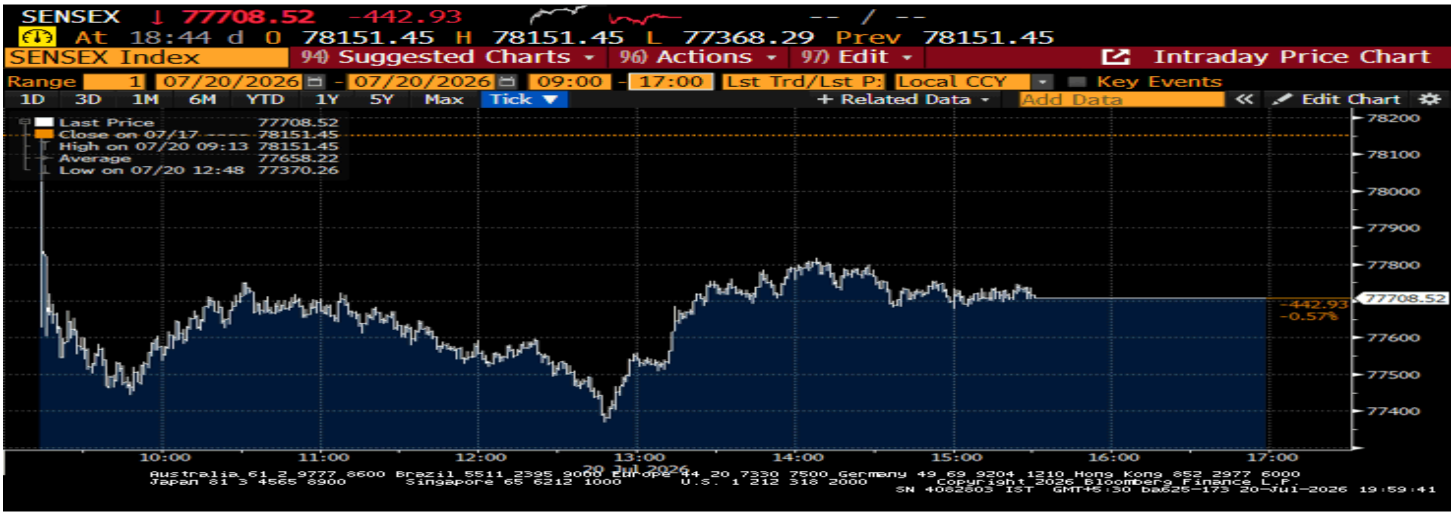
NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Jio Financial Serv	1.67	1.03	19257829	27756711
Kotak Bank	2.03	0.68	32539419	13444815
Maruti Suzuki India	2.09	1.32	517730	375565
HDFC Bank	5.12	4.93	56061789	20989876
Axis Bank	5.46	4.81	25314148	7063291

Bulk and Block Deals

https://www.nseindia.com/products/content/equities/equities/bulk.htm
http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx

Sensex Intraday Chart



Market in Detailed (Updated at 4:35 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	77708.52	442.93	0.57	0.12	1.18	1.97	5.46
Nifty	24238.50	95.80	0.39	0.11	0.94	1.38	3.40
BSE M Cap	48354.64	196.94	0.41	0.25	1.15	4.29	2.81
BSE S Cap	56352.47	238.85	0.43	0.85	1.13	10.53	1.94
Nifty MC 100	62801.75	373.70	0.60	0.38	0.45	4.52	5.61
BSE Auto	59500.67	212.94	0.36	0.15	1.41	1.20	10.54
BSE Capgoods	78360.58	238.69	0.31	0.12	6.27	2.45	10.16
BSE FMCG	18311.36	106.18	0.58	0.30	0.56	2.37	11.68
BSE Metal	40436.63	318.31	0.79	0.24	3.84	4.36	27.28
BSE Oil&Gas	26738.92	202.21	0.76	1.58	0.98	1.99	3.47
BSE Healthcare	50342.07	551.75	1.11	0.81	5.22	15.88	11.91
BSE Power	7902.03	115.55	1.48	0.96	4.67	0.12	14.21
BSE Realty	7158.01	13.60	0.19	2.11	12.94	15.76	8.31
BSE ConsDur	63692.18	308.81	0.49	2.12	4.30	5.21	6.18
BSE Bank	65684.97	509.62	0.77	0.15	0.94	1.58	3.37
BSE IT	28146.63	79.70	0.28	0.06	4.91	8.12	22.77

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.58	0.03	0.66	1.00	2.79	7.68	3.67
UK	5.00	0.05	0.95	0.56	3.22	3.39	6.93
Brazil	6.24	0.02	0.37	0.13	2.63	5.64	5.90
Japan	2.70	0.00	0.00	3.26	1.62	12.74	75.15
Australia	4.96	0.06	1.26	2.08	3.11	0.47	14.39
India	6.78	0.00	0.06	0.03	1.57	1.66	7.45
Switzerland	0.47	0.03	7.73	10.75	29.51	16.75	0.85
Germany	3.14	0.02	0.51	1.06	5.26	5.44	16.59

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	96.45	0.17	0.18	0.86	1.84	3.45	10.53
USD Index	100.91	0.15	0.15	0.32	0.06	2.87	2.47
YUAN	6.77	0.01	0.12	0.18	0.12	0.73	5.93
GBP	1.35	0.00	0.01	0.79	1.52	0.61	0.30
EUR	1.14	0.00	0.19	0.32	0.11	3.15	2.37
YEN	162.53	0.13	0.08	0.06	0.59	2.29	9.32

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2752.00	88.00	3.10	7.03	1.10	4.52	34.11
Baltic Dirty	2283.00	15.00	0.66	10.83	9.13	21.47	146.81

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52014.6	128.65	0.25	0.92	0.88	5.21	17.31
Nasdaq	25664.0	136.47	0.53	0.84	3.25	5.13	22.78
S&P 500	7478.2	15.37	0.21	0.56	0.37	5.12	18.68
FTSE100	10528.5	75.54	0.71	0.25	1.56	0.79	17.05
CAC40	8337.2	3.10	0.04	0.35	1.01	0.06	6.56
DAX	24799.9	41.44	0.17	1.29	0.79	1.52	2.06
Mexico IPC	66769.8	201.04	0.30	1.31	1.29	4.64	18.77
Brazil Bovespa	173571.1	186.13	0.11	1.26	3.09	11.52	30.10
Japan Nikkei	64141.1	2694.42	4.03	6.44	9.98	8.07	61.08
Hang Seng	25143.1	580.81	2.36	3.84	5.09	4.62	1.28
Taiwan Index	42449.7	221.57	0.52	6.46	8.64	12.88	81.87
Shanghai Comp	3796.3	32.13	0.85	3.00	7.19	7.00	7.41
KOSPI	6516.3	304.33	4.46	12.84	28.02	2.00	102.95
Malaysia KLCI	1722.3	9.16	0.53	1.40	0.60	0.41	12.97
Jakarta Comp	6231.8	56.25	0.91	3.21	0.88	17.56	15.77
Philippine SE	6415.7	11.61	0.18	2.39	4.57	6.60	0.99
Thai Exch	1646.0	6.96	0.42	1.11	4.67	10.95	36.24

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	82.31	0.09	0.11	5.45	7.57	8.05	22.36
BRENT Crude	88.02	0.06	0.07	5.69	9.98	3.58	32.29
Natural Gas	2.87	0.05	1.58	1.10	12.55	10.13	32.32

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold($/Ounce)	4005.69	12.58	0.31	0.06	4.42	16.92	17.89
Silver($/Ounce)	56.75	0.77	1.38	1.69	12.91	28.90	45.60
Aluminium	3158.13	36.11	1.13	0.65	7.36	12.03	22.66
Copper	13500.88	53.47	0.39	0.61	1.91	1.65	40.52
Zinc	3543.81	65.05	1.80	2.37	0.91	2.93	29.63
Lead	1839.33	10.66	0.58	0.51	5.70	5.42	5.44

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	318.70	1.60	0.50	3.42	19.01	15.01	18.08
Cotton	79.21	0.58	0.74	2.82	0.58	1.92	13.16
Sugar	14.79	0.04	0.27	0.27	4.67	5.49	13.36
Wheat	676.00	6.75	0.99	6.41	10.10	9.25	9.83
Soybean	1225.00	22.00	1.83	2.53	7.20	5.81	14.75

L&T bags orders worth Rs 10,000–Rs 15,000 cr in metals and minerals business

Larsen & Toubro (L&T) on its Metals & Minerals (M&M) business has secured multiple mega orders from leading domestic public and private sector metals and mining companies, reinforcing its leadership in delivering engineering, procurement and construction (EPC) solutions across the metals and minerals value chain. In a filing to the National Stock Exchange, the company said one of the orders has been received from a public sector company, India's largest iron ore producer, as part of its expansion programme to achieve 100 million tonnes per annum (MTPA) of iron ore production capacity by 2030. Under the contract, L&T has been awarded Package #BE-01C of the 18-MTPA Iron Ore Handling Plant in Chhattisgarh. The scope of work includes design and engineering, procurement, installation and commissioning of a downhill conveyor system, screening plant, stockpile, yard equipment, Rapid Waggon Loading System (RWLS) and associated auxiliaries. L&T has also secured an order from another public sector Navratna company for the expansion of its steel plant in West Bengal from 2.5 MTPA to 7.1 MTPA. The company will execute various Design & Build and Balance of Plant packages for the project. In addition, L&T has won an EPC order from a major private sector metals producer for a Zinc Processing Plant. The scope includes design and engineering, procurement, installation, commissioning and associated site services.

Eleven Power commits to invest over Rs 4,700 crore for distribution network

Eleven Power, which recently filed for a distribution licence with the Haryana power regulator, plans to invest over Rs 4,700 crores to build a new renewable-led electricity distribution network in Gurugram and Nuh districts. The capital for the first phase is fully locked in, with the equity infused and the complete funding mix of equity and debt in place. The statement from the company comes amid an ongoing resistance from Haryana Electricity Employees & Consumers Struggle Forum on the private company's foray in the state power distribution network. The Haryana Electricity Regulatory Commission has constituted a committee to assess the eligibility and examine the petition. The company has applied to the Haryana Electricity Regulatory Commission for a parallel distribution licence for the two districts, and the project is subject to the grant of the licence by the regulator. Nuh, among Haryana's most underserved districts, is included in the first phase of the rollout.

India's Central Bank Says Forex Deposits Net $17.4 Billion

The Reserve Bank of India's measures allowing lenders more room to offer attractive rates on overseas deposits to non-resident Indians has garnered $17.4 billion until last Friday. Firms have also raised $1.34 billion via so-called external commercial borrowings, the RBI said, adding that overseas foreign currency borrowings netted another $1.97 billion. In all, the RBI said the forex deposit program, which was being subsidized by the central bank since it was bearing the entire hedging costs, was witnessing avid interest and has attracted steady inflows. The measures including the attractive foreign currency deposits are part of wider efforts by policymakers to attract foreign capital and support the rupee. The currency is trading near record lows, despite multiple attempts to support it, as high oil prices hurt the nation's balance of payments. The central bank released data on foreign-exchange inflows based on submissions from authorized dealer banks. The facility will remain open until Sept. 30 for fresh foreign currency non-resident deposits and until Dec. 31 for ECBs and OFCBs. The swap window allows eligible banks and borrowers to swap eligible foreign-currency inflows with the RBI at a concessional rate, reducing hedging costs and making overseas fund-raising more attractive.

Iran Says Mediators Stepping in After Days of US Clashes

Iran said mediators have been in touch with proposals on how to ease hostilities with the US after several days of clashes, though tensions remain high after a threat by the Tehran-backed Houthi group to blockade Saudi Arabia. Esmail Baghaei, the Islamic Republic's foreign ministry spokesman, said "ideas from some mediators have been conveyed" to Tehran, without giving further details. Tehran said its interior minister, Eskandar Momeni, is traveling to Pakistan on Monday. Qatar and Pakistan, the main intermediaries in the conflict, see a return to US-Iran positions of pre-July 9 as a first step, according to semi-official Iranian Students' News Agency. Fighting over control of the Strait of Hormuz began that day, effectively unraveling an interim peace deal signed last month. There's as yet no indication of a return to formal talks. One proposal is for a 10-day ceasefire to find ways to revive that memorandum of understanding, Reuters reported, citing an unidentified senior Iranian official.

Gold Steadies as Traders Assess Rates Path Amid US-Iran Conflict

Gold steadied after escalating US-Iran clashes over the weekend were followed by reports of mediation efforts, with traders assessing the likelihood of the Federal Reserve raising interest rates to contain inflation. Bullion was trading near $4,025 an ounce after sliding 2.5% last week. Oil erased an earlier increase after Iran's Foreign Ministry said it had received proposals from mediators regarding the war with the US, without elaborating. Oil prices have repeatedly swung on the prospects for escalation and detente in the conflict, which has at times largely blocked the Strait of Hormuz, which accounts for about a fifth of the world's oil traffic. The US conducted a ninth straight evening of strikes aimed at degrading Tehran's ability to disrupt shipping in Hormuz. Average gasoline prices in the US rose above $4 a gallon for the first time since June, according to the American Automobile Association. The Iran conflict, now in its fifth month, is again driving up prices of commodities used in manufacturing and food production. Higher energy prices have raised concerns the Fed may eventually tighten monetary policy, even as soft US economic data cooled expectations for rate hikes. Elevated borrowing costs are a headwind for non-yielding bullion.

Indian Bank Shares Decline After Results Flag Margin Squeeze

- Shares of major Indian banks fell after earnings showed pressure on interest margins, fueling concerns that lower rates are squeezing profits despite credit growth.
- Growth concerns are also mounting due to elevated inflation, tensions in the Middle East, and insufficient monsoon rainfall, according to Reserve Bank Governor Sanjay Malhotra.
- Relief may come from an expected surge in foreign-currency deposits, which could boost system liquidity and provide lenders with a larger pool of relatively low-cost funding, aiding margins.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company Name	Announce/Declared Date	Action Type	Summary
Indo Borax & Chemicals Ltd	5/21/2026	Cash Dividend	30
Ksolves India Ltd	7/15/2026	Cash Dividend	4
Rainbow Children's Medicare Ltd	5/23/2026	Cash Dividend	3.5
Jaro Institute of Technology Management And	05-07-2026	Cash Dividend	3
Angel One Ltd	07-07-2026	Cash Dividend	1
Cholamandalam Investment and Finance Co Ltd	4/30/2026	Cash Dividend	0.7
Punjab & Sind Bank	4/27/2026	Cash Dividend	0.39
Laxmi Organic Industries Ltd	5/21/2026	Cash Dividend	0.3
Aeroflex Industries Ltd	6/25/2026	Corporate Meeting	Annual Shareholder
Ajcon Global Services Ltd	6/26/2025	Corporate Meeting	Annual Shareholder
Bajaj Auto Ltd	05-06-2026	Corporate Meeting	Annual Shareholder
Bhansali Engineering Polymers Ltd	4/24/2026	Corporate Meeting	Annual Shareholder
Dynamic Cables Ltd	6/16/2026	Corporate Meeting	Annual Shareholder
Hester Biosciences Ltd	6/18/2026	Corporate Meeting	Annual Shareholder
IDBI Bank Ltd	6/25/2026	Corporate Meeting	Annual Shareholder
India Motor Parts and Accessories Ltd	05-08-2026	Corporate Meeting	Annual Shareholder
Khaitan Chemicals & Fertilizers Ltd	6/20/2026	Corporate Meeting	Annual Shareholder
Kirloskar Pneumatic Co Ltd	4/27/2026	Corporate Meeting	Annual Shareholder
Mahindra & Mahindra Financial Services Ltd	4/24/2026	Corporate Meeting	Annual Shareholder
Modison Ltd	6/25/2026	Corporate Meeting	Annual Shareholder
Sapphire Foods India Ltd	6/26/2026	Corporate Meeting	Annual Shareholder
SML ISUZU Ltd	4/20/2026	Corporate Meeting	Annual Shareholder
Solapur Yedeshi Tollway Ltd	6/29/2026	Corporate Meeting	Annual Shareholder
UTI Asset Management Co Ltd	6/22/2026	Corporate Meeting	Annual Shareholder
Yedeshi Aurangabad Tollway Ltd	6/29/2026	Corporate Meeting	Annual Shareholder
Pondy Oxides & Chemicals Ltd	5/26/2026	Stock Split	5 for 2

Domestic Events

⇒ No events

Global Events

⇒ No events

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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