

Indian equity markets closed higher on Monday, June 22, 2026, the longest above-24,000 winning streak of the entire war cycle, as a landmark first round of US-Iran talks in Switzerland produced a concrete 60-day roadmap toward a final deal. The Nifty 50 closed at 24,102.90, up 89.80 points (+0.44%) from Friday's close of 24,013.10, while the Sensex settled at 77,094.07, up approximately 291 points. Bank Nifty gained 249.85 points (+0.43%), closing at 57,935.60. The first round of high-level US-Iran talks at the Buergenstock resort concluded on Monday with mediating nations Qatar and Pakistan confirming a joint 60-day roadmap toward a final deal. Both sides agreed on a communications line to ensure safe passage for commercial ships through the Strait of Hormuz, and a mechanism to end hostilities in Lebanon was also agreed. India VIX declined and settle below 13, the lowest reading since before the war began on February 28. Brent crude held at \$81.11 per barrel with an intraday high of \$82.30 as Iran maintained some Hormuz leverage. Analysts warned Iran will likely keep the Hormuz card in play throughout the 60-day negotiation period.

### Nifty 50 Performance

The Nifty 50 opened at 24,106.60, touched a high of 24,168.05, a low of 24,073.15, and closed at 24,102.90, up 89.80 points (+0.44%) from Friday's close of 24,013.10. The session low of 24,073 never threatened the 24,000 structural support, the cleanest intraday hold of the post-deal period. The high of 24,168 matched Thursday's closing level, confirming a consolidation band forming between 24,073 and 24,168. Five consecutive closes above 24,000 is the structural milestone that formally confirms the war cycle recovery is complete. The Nifty posted a 1.65% gain over the prior week, crossing the crucial 24,000 threshold, while India VIX plunged 11.9%, the weekly performance was the strongest since before the corrective phase began.

### Technical Analysis

Nifty closed at 24,102.90. The market has formed a Doji candlestick pattern on weekly charts, indicating indecisiveness between bulls and bears at the 24,000 to 24,200 zone, a healthy pause after five consecutive positive sessions. RSI at 58 to 60 zone is consolidating in the bullish zone with room to 65 to 70 before meaningful overbought territory. MACD bullish crossover is confirmed and histogram is expanding. India VIX below 13, any further moderation in volatility could provide additional support to the market's positive sentiment. The 60-day roadmap from the Buergenstock talks means the next 60 days carry a sustained positive news flow backdrop for Indian markets, the structural bull trend is confirmed.

Bank Nifty opened at 57,906.90, hit a high of 58,009.10, touching 58,000 for the second consecutive session, a low of 57,720.10, and closed at 57,935.60, up 249.85 points (+0.43%). Bank Nifty continues to trade above its key short-term and long-term moving averages. The immediate resistance is at 58,100 to 58,200, and a sustainable move above this zone could extend the pullback toward 58,600 followed by 59,000 in the short term. The rupee is likely to appreciate further in coming weeks. In the context of an appreciating rupee, FPIs are unlikely to sell significantly going forward. RSI at 65 to 67 zone is overbought-adjacent but structurally supported. MACD bullish crossover is powerfully intact.

### Nifty Technical Levels

**Support: 24,000, 23,800, 23,500**

**Resistance: 24,200, 24,500, 25,000**

### Bank Nifty Technical Levels

**Support: 57,500, 57,000, 56,500**

**Resistance: 58,100, 58,600, 59,000**

Key Contents	Page No.
Domestic News	4

## Nifty Intraday Chart



## Market in Retrospect

Indian equity benchmarks resumed gains after a blip in Friday's trade.

Nifty 50 ended higher, gaining by 0.37%, ended at 24,103, broader markets represented by the Nifty 500 index ended by 0.51% higher, ending at 23,262. Among the sectorial indices, Nifty Media was the top gainer gaining by 1.42%, followed by Nifty Pharma was gaining by 1.24%. India VIX was the top loser losing by 1%.

Cipla was the top gainer, gaining by 4.73%, followed by Tech Mahindra and Dr. Reddy's was gaining by 1.82% & 1.46%. Asian Paints was the top loser, losing by 2.16%, followed by Titan and Nestle India was losing by 1.07% & 0.91%.

### Market Turnover (In Crore) 22-06-2026

Name	Last	Previous
NSE Cash	1,18,948.00	1,59,981.95
NSE F&O	1,33,570.12	1,67,718.33
BSE Cash	9,561.07	10,879.03
BSE F&O	6,763.38	8,793.20

### FII Derivatives Flow (In Crore) 22-06-2026

Instrument	Purchase	Sale	Net
Index Future	1966.34	1368.20	598.14
Index Option	988297.57	984956.67	3340.9
Stock Future	17465.65	18891.28	1425.63
Stock Option	39468.16	39701.46	-233.3

### Institutional Flow (In Crore) 22-06-2026

Institution	Purchase	Sale	Net
FII	9,617.04	10,052.29	435.25
DII	15,764.03	14,842.93	921.10

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Cipla	4.73	2.49	3368853	1340231
Tech Mahindra	1.82	0.67	2165308	2835640
Dr. Reddy'S Lab	1.46	0.88	1618251	876029
Sun Pharma	1.34	3.15	1588758	1903200
Infosys	1.33	6.12	10178505	17350860

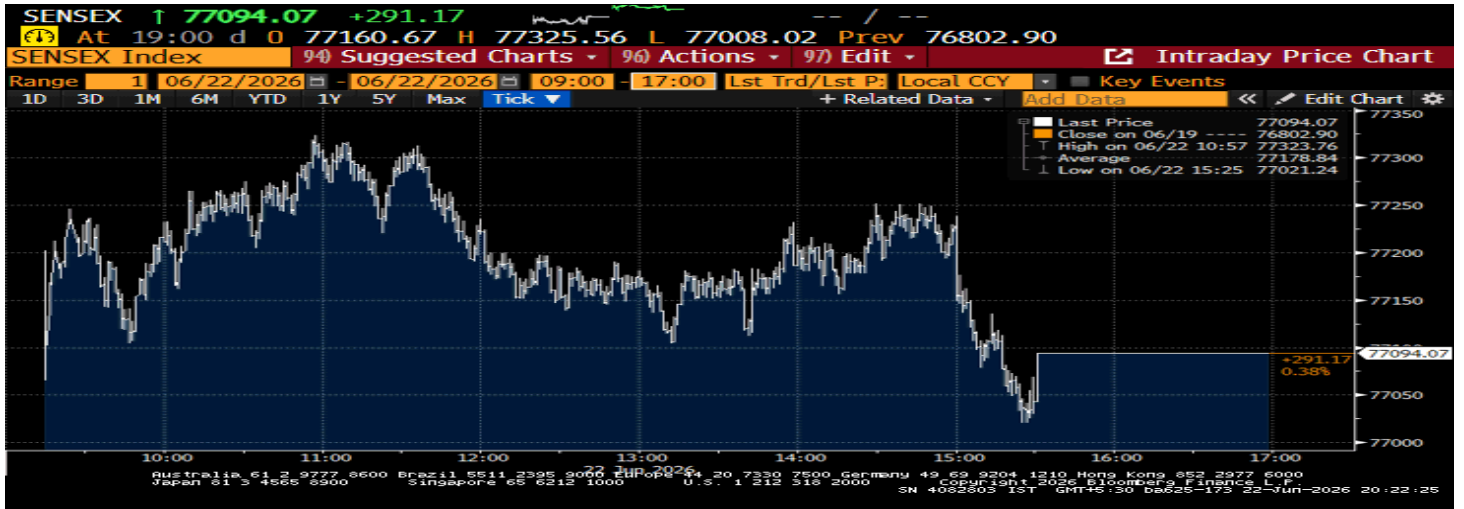
### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Power Grid Corp	0.86	1.42	11678414	8430169
Shriram Finance	0.90	0.78	4287218	5425159
Nestle India	0.91	1.98	1481212	1712011
Titan	1.07	2.08	390835	796915
Asian Paints	2.16	2.38	1033475	1142408

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>  
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

## Sensex Intraday Chart



## Market in Detailed (Updated at 4:35 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	77094.07	291.17	0.38	1.09	2.23	6.05	5.86
Nifty	24102.90	89.80	0.37	1.04	1.62	7.06	3.48
BSE M Cap	48054.84	249.21	0.52	2.50	3.11	18.62	5.45
BSE S Cap	56189.86	468.24	0.84	3.41	7.23	29.53	6.67
Nifty MC 100	62729.10	211.80	0.34	1.92	2.18	18.99	7.77
BSE Auto	58985.24	314.32	0.54	0.82	2.96	11.34	12.42
BSE Capgoods	84063.13	462.17	0.55	5.49	7.34	30.01	18.56
BSE FMCG	18357.31	56.77	0.31	0.77	1.04	8.98	7.74
BSE Metal	42074.92	23.72	0.06	0.29	2.94	17.15	37.43
BSE Oil&Gas	26658.48	179.98	0.68	0.41	1.72	5.93	1.75
BSE Healthcare	48230.05	385.19	0.81	2.26	2.04	16.71	12.06
BSE Power	8324.27	35.00	0.42	5.01	3.00	23.66	24.23
BSE Realty	6363.30	25.64	0.40	1.86	5.27	23.31	19.01
BSE ConsDur	60427.98	638.88	1.05	1.38	4.44	16.07	4.44
BSE Bank	65360.45	287.84	0.44	1.47	7.32	13.02	3.46
BSE IT	27014.52	185.06	0.69	1.61	3.74	3.82	28.18

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.49	0.04	0.93	0.49	1.38	2.63	2.74
UK	4.80	0.05	0.93	0.31	2.04	3.95	5.73
Brazil	6.02	0.06	1.04	2.04	3.36	4.08	9.76
Japan	2.68	0.03	1.02	3.91	2.90	17.83	91.92
Australia	4.81	0.00	0.01	0.08	2.26	4.25	15.01
India	6.87	0.01	0.16	0.13	3.09	2.02	8.94
Switzerland	0.34	0.03	7.38	9.60	40.53	14.82	16.71
Germany	2.95	0.04	1.31	0.27	3.03	3.19	17.04

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	94.68	0.35	0.37	0.04	1.08	0.74	8.37
USD Index	101.00	0.15	0.15	1.26	1.77	1.36	2.32
YUAN	6.78	0.01	0.13	0.29	0.28	1.57	5.93
GBP	1.32	0.00	0.11	1.25	1.38	1.37	2.05
EUR	1.14	0.00	0.29	1.31	1.42	1.51	1.21
YEN	161.49	0.19	0.12	0.71	1.43	1.89	9.50

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2722.00	63.00	2.37	0.07	8.99	32.39	61.16
Baltic Dirty	2092.00	69.00	3.41	7.89	4.26	29.37	98.48

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	51694.9	133.26	0.26	0.97	2.21	13.43	22.49
Nasdaq	26266.0	253.00	0.95	1.45	0.30	21.33	35.06
S&P 500	7488.5	13.00	0.17	0.76	0.19	15.08	25.47
FTSE100	10418.9	56.43	0.54	0.10	0.44	5.05	18.75
CAC40	8394.7	26.09	0.31	0.13	3.44	9.52	10.61
DAX	25112.0	129.16	0.52	0.89	0.91	12.22	7.56
Mexico IPC	67575.0	128.87	0.19	0.93	1.11	5.37	20.10
Brazil Bovespa	169940.1	1608.94	0.96	0.28	3.56	3.56	23.94
Japan Nikkei	72354.0	1103.90	1.55	4.38	14.23	40.45	88.65
Hang Seng	23768.5	156.29	0.65	3.84	7.18	5.97	1.01
Taiwan Index	47741.5	1276.31	2.75	8.09	12.95	45.90	119.68
Shanghai Comp	4163.1	72.62	1.78	3.26	1.22	5.21	23.91
KOSPI	9114.6	62.13	0.69	6.65	16.14	68.61	202.36
Malaysia KLCI	1700.8	11.19	0.65	1.02	0.69	1.15	12.15
Jakarta Comp	6116.7	60.45	0.98	1.81	0.74	13.93	9.88
Philippine SE	6035.0	100.33	1.64	3.79	1.23	2.30	2.95
Thai Exch	1574.1	1.63	0.10	1.11	2.30	12.65	48.11

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	75.41	1.13	1.48	11.09	21.87	23.24	0.72
BRENT Crude	78.16	2.27	2.82	5.86	21.86	17.90	11.63
Natural Gas	3.28	0.04	1.33	5.00	8.44	5.24	24.41

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4199.12	40.78	0.98	2.67	6.94	4.78	24.58
Silver(\$/Ounce)	66.08	1.09	1.67	5.73	12.65	4.55	82.79
Aluminium	3400.22	9.95	0.29	3.75	6.91	3.36	34.85
Copper	13526.62	97.57	0.72	0.87	1.45	12.29	38.76
Zinc	3553.59	79.93	2.20	0.68	1.74	17.02	35.96
Lead	1921.30	28.07	1.44	2.23	1.43	4.08	2.01

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	264.80	3.00	1.12	4.50	0.00	8.82	6.61
Cotton	79.59	0.08	0.10	4.15	0.33	10.60	16.91
Sugar	13.85	0.28	1.98	2.67	8.70	14.24	17.36
Wheat	609.25	4.75	0.77	2.27	7.58	1.85	6.56
Soybean	1145.00	2.25	0.20	1.15	3.60	0.35	6.12

### **Palm Oil Holds Gain Near Two-Week High as Traders Weigh Demand**

Palm oil steadied after closing at the highest level in more than two weeks on Friday as traders focus on a bullish demand outlook. The Middle East is expected to help drive an increase in demand in the coming months as talks to end the Iran war progress, while upcoming festivals in India will add to higher consumption, said Gnanasekar Thiagarajan, the head of trading and hedging strategies at Kaleesuwari. Indonesia's planned B50 biodiesel mandate is also expected to boost domestic demand and tighten global supplies, supporting the broader market, Thiagarajan added. The world's top palm oil producer plans to increase the mix of palm-based biofuel in gasoil to 50% from 40% starting July 1.

### **Vance Hails 'Good Day' of Iran Talks as US Waives Oil Sanctions**

US Vice President JD Vance said talks with Iran over the weekend were "very, very good," as the sides attempt to reach a peace deal within two months and formally end a war that's reverberated through the global economy. His comments echoed those from Iranian officials after all-night discussions in Switzerland, with Vance leading the US team and Iran's speaker of parliament, Mohammad Bagher Ghalibaf, doing the same for the Islamic Republic. Vance, speaking to reporters, dismissed criticism of last week's interim agreement between the US and Iran and said it would bring relief to Americans in the form of lower energy prices. He added that Tehran would buy American soy, wheat and corn with frozen funds it may be allowed to use as part of the deal. It's unclear if Iran agrees and the memorandum of understanding it signed with the US last week states that the Iranian central bank will be able to designate the beneficiaries of unfrozen funds. Vance spoke just before the US Treasury waived sanctions for some Iranian oil and petroleum products, a condition of the MOU. Iran has ramped up oil exports in recent days thanks to the US lifting a naval blockade that was squeezing the Islamic Republic's economy. Plenty of obstacles remain in the talks, which will continue throughout this week at the Swiss resort of Bürgenstock. They include Israel's war in Lebanon against Hezbollah, an Iran-backed militant group. At one stage on Sunday, Iran said it would suspend talks — but never actually did — after US President Donald Trump threatened military action against the Islamic Republic over its funding of proxy groups in the Middle East.

### **Gold Advances After Negotiators Flag Headway in US-Iran Talks**

Gold rose after negotiators heralded progress in talks between the US and Iran to find a permanent resolution to the war that's roiled global markets. Bullion climbed as much as 1.6% to top \$4,220 an ounce, wiping out a loss from last week. Iran said there had been "major progress" in all-night discussions during a first round of high-level peace negotiations in Switzerland. Plenty of obstacles remain, however, including Israel's war in Lebanon against Hezbollah, an Iran-backed militant group. At one stage on Sunday, Iran said it would suspend talks — but never actually did. On Monday, its Foreign Minister Abbas Araghchi said the mediators, Qatar and Pakistan, had managed to ease some of the tensions over Lebanon.

### **JSW Infra Launches Rs 7,503-Crore QIP, Fixes Floor Price; Sajjan Jindal Family To Pare Stake Via OFS**

JSW Infrastructure Ltd has initiated a fresh fundraising exercise by launching a qualified institutional placement of up to 23 crore shares worth Rs 7,502.7 crore, aiming to mobilise capital from institutional investors. The QIP will be executed in one or more tranches, according to an exchange filing. The QIP comprises of fresh issue of Rs 6,555 crore and offer for sale of Rs 947.7 crore. Alongside the QIP, the company's promoter group, Sajjan Jindal Family Trust, will sell up to 3.3 crore shares through an offer for sale. The fresh issue will lead to a dilution of 9.9% stake. The OFS comprises of 1.4% of equity. JSW Infrastructure has set the floor price for its OFS at Rs 290.35 per share, which is below the company's closing market price of Rs 308.50 on June 22. The indicative issue price is Rs 285, a 7% discount to the CMP. The pricing indicates that the company has offered a discount to attract institutional investors and ensure wider participation in the share sale. The fundraising exercise marks a significant step by JSW Infrastructure as it seeks to strengthen its capital base and support future growth plans. The company, part of the JSW Group, operates ports and logistics infrastructure across key locations and has been expanding its capacity to tap rising demand in India's infrastructure sector. The QIP route will allow JSW Infrastructure to raise funds from institutional buyers without diluting promoter control significantly, while the OFS will provide an exit opportunity to the promoter entity. The move comes as infrastructure companies continue to focus on scaling operations amid increased government spending on logistics, ports, and connectivity projects.

### **US Permits Iran To Sell Oil Under 60-Day Licence After Round 1 Of Talks**

The United States has temporarily eased restrictions on Iranian oil exports following what officials described as “productive talks” between Washington and Tehran in Switzerland over the weekend. US Treasury Secretary Scott Bessent said on Monday that the Treasury Department had issued a temporary 60-day general licence allowing the production, delivery and sale of Iranian oil.

### **China Imposes Export Curbs On 10 US Defence, Rare Earth Firms In Retaliatory Move**

The world's two largest economies are again locked in a fresh confrontation, as China on Monday imposed export controls on 10 US companies linked to the defence and rare earth sectors and restricted government procurement agencies from buying products made by dozens of American firms, escalating tensions between Beijing and Washington. The move, announced by the Chinese Commerce Ministry, came weeks after the United States expanded its blacklist of companies it accuses of supporting China's military, prompting Beijing to warn of countermeasures. Beijing said the restrictions were introduced to protect national interests and were a direct response to Washington's latest actions. Among the 10 companies facing export restrictions are Aveox, which has aerospace defence contracts with the US military, and Oshkosh Defense, a manufacturer of military vehicles. Chinese authorities have not yet disclosed the exact nature of the restrictions. Separately, China's finance ministry announced that public procurement agencies would be barred from purchasing products from 46 US companies. The list includes major defence contractors such as Lockheed Martin, Raytheon and Boeing's defence division.

### **Rupee Falls 34 Paise To Close At 94.67 Against US Dollar Amid Firm Greenback**

The rupee depreciated 34 paise to close at 94.67 (provisional) against the US dollar on Monday, weighed down by the strength of the American currency in the overseas market. Forex traders said the rupee witnessed volatility as steady debt and deposit inflows pulled the domestic currency in one way, while the lack of clarity on the Middle East peace deal and a firm dollar pulled it the other way. At the interbank foreign exchange market, the rupee opened at 94.42, registering a decline of 9 paise from its previous close. In intraday trade, the rupee traded in the range of 94.24 to 94.76. At the end of Monday's trading session, the USD/INR was quoted at 94.67 (provisional), lower by 34 paise over its previous close. On Friday, the rupee pared most of its initial gains and settled higher by 7 paise at 94.33 against the US dollar. Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading at 100.88, up 0.03 per cent, amid hawkish Fed and the fragile US-Iran trade deal. Brent crude, the global oil benchmark, was trading lower by 1.75 per cent at USD 79.16 per barrel in futures trade. On the domestic equity market front, Sensex climbed 291.17 points to settle at 77,094.07, while Nifty was up 89.80 points to 24,102.90. Foreign institutional investors turned buyers on Friday, purchasing equities worth Rs 4,859.07 crore on a net basis, according to exchange data.



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Analyst holding in stock: **NO**

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