Indian equity markets ended Wednesday's session sharply lower, extending the corrective phase for a third straight session as the gap-down opening triggered by weak GIFT Nifty cues gave way to sustained selling through the day. The Nifty 50 declined 191.45 points or 0.79% to close at 23,996.25, while the Sensex fell 715.06 points or 0.92% to settle at 76,755.05. Bank Nifty underperformed sharply, tumbling 708.55 points or 1.22% to close at 57,126.80. The session saw a decisive breakdown of key support zones, with Nifty slipping below the psychologically important 24,000 mark and Bank Nifty breaching the 57,500 support that had held over the previous two sessions. Broader market sentiment turned distinctly negative, with heavy selling in banking and financial stocks leading the decline, while volumes picked up on the downside, reinforcing the shift from consolidation to an active corrective move. Market breadth deteriorated noticeably, with declining stocks outpacing advancers by a wide margin across sectoral indices. The sharp fall also pushed volatility measures higher, reflecting growing nervousness after three consecutive sessions of losses.

Nifty 50 Performance

The Nifty 50 opened at 24,150.45, touched a high of 24,166.30, a low of 23,961.40, and closed at 23,996.25, down 191.45 points or 0.79% from Tuesday's close of 24,187.70. The index opened with a gap-down in line with GIFT Nifty cues, attempted no meaningful recovery, and drifted lower through the session as selling pressure intensified into the second half. The close below 24,000 marks a decisive break of the support band that had held since last week, with the index settling near its intraday low, reflecting weak buying interest at every level. The narrow gap between the day's high and opening level highlights the absence of any real upside attempt through the session. The steep range between the day's high and low also marks one of the sharper single-session declines seen in recent weeks.

Technical Analysis

Nifty's close below the crucial 24,000 support confirms a shift in near-term structure from consolidation to corrective, with the index now trading below both the 24,200 and 24,000 zones that had anchored the recovery over the past week. Immediate support now shifts to 23,800, with 24,000 turning into an overhead hurdle on any pullback attempt. A sustained close back above 24,000–24,200 would be needed to stabilize the structure, whereas continued weakness could extend the decline towards 23,600. The scale of today's fall suggests momentum indicators are likely to turn decisively negative, reversing the mild positive bias seen earlier in the week. Overall, the technical setup now favors a cautious, sell-on-rise approach until the index reclaims its broken support levels.

Bank Nifty opened at 57,768.40, touched a high of 57,824.00, a low of 56,970.60, and closed at 57,126.80, down 708.55 points or 1.22% from Tuesday's close of 57,835.35. The index broke decisively below the 57,500 support that had held over the past two sessions, with sustained selling through the day pushing it towards the 57,000 zone before a marginal recovery into the close. This breakdown indicates a clear shift in sentiment, with sellers firmly in control after the index failed to sustain any of its recent gains. Immediate support now rests at 57,000, a break of which could extend weakness towards 56,500, while 57,500 now becomes the first resistance on any bounce. The wide swing between the day's high and low underscores the severity of today's decline in the banking space. Financial stocks bore the brunt of the selling, and any pullback towards 57,500–57,800 is likely to attract fresh selling unless sentiment broadly improves.

Nifty Technical Levels
Support: 23,800, 23,600, 23,400
Resistance: 24,000, 24,200, 24,300

Bank Nifty Technical Levels
Support: 57,000, 56,500, 56,000
Resistance: 57,500, 58,100, 58,500

Nifty Intraday Chart

Market in Retrospect

Nifty, Sensex See Worst Fall In 10 Days Over Surging Brent Crude Prices.

Nifty 50 ended lower, losing by 0.79%, ended at 23,996, broader markets represented by the Nifty 500 index ended by 0.89% lower, ending at 23,145. Among the sectorial indices, India VIX was the top gainer gaining by 5.48%, followed by Nifty FMCG was gaining by 0.65%. Nifty Realty was the top loser losing by 2.63%.

Bajaj Auto was the top gainer, gaining by 5.72%, followed by Nestle India and Tata Consumer Products was gaining by 2.87% & 1.24%. Interglobe Aviation was the top loser, losing by 3.54%, followed by Jio Financial Services and Infosys was losing by 2.18% & 1.99%.

Market Turnover (In Crore) 22-07-2026

Name	Last	Previous
NSE Cash	1,11,459.97	1,13,350.33
NSE F&O	1,73,925.44	1,64,949.30
BSE Cash	8,999.27	9,230.26
BSE F&O	32,504.04	9,057.45

FII Derivatives Flow (In Crore) 22-07-2026

Instrument	Purchase	Sale	Net
Index Future	1670.09	5276.94	3606.85
Index Option	530499.46	537418.34	6918.88
Stock Future	29837.82	30818.25	980.43
Stock Option	28336.77	28774.73	437.96

Institutional Flow (In Crore) 22-07-2026

Institution	Purchase	Sale	Net
FII	12118.35	13061.20	942.85
DII	12185.09	12572.13	387.04

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Auto	5.72	6.54	1448948	491033
Nestle India	2.87	4.86	6542494	1457844
Tata Cons Products	1.24	0.87	1519534	1170054
Power Grid Corp	0.91	3.06	4595987	9386720
ONGC	0.80	1.91	10909821	9725676

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
State Bank Of India	1.86	0.50	11227214	11498358
Dr. Reddy'S Lab	1.92	3.80	2528082	2018280
Infosys	1.99	2.25	7517203	9099936
Jio Financial Servi	2.18	0.76	17633281	30410997
Interglobe Aviation	3.54	1.04	1652164	899063

Bulk and Block Deals

https://www.nseindia.com/products/content/equities/equities/bulk.htm
http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx

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Sensex Intraday Chart

Market in Detailed (Updated at 4:35 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76755.05	715.06	0.92	0.56	0.73	1.17	7.22
Nifty	23996.25	191.45	0.79	0.34	0.72	0.73	4.85
BSE M Cap	47919.33	593.55	1.22	1.00	0.61	3.34	2.26
BSE S Cap	55877.74	607.62	1.08	1.38	0.18	8.91	1.20
Nifty MC 100	62300.60	687.00	1.09	1.02	0.37	3.92	5.05
BSE Auto	60017.76	4.67	0.01	1.85	2.63	5.06	11.41
BSE Capgoods	78400.33	189.73	0.24	0.90	5.56	0.97	10.78
BSE FMCG	18349.85	74.73	0.41	1.52	0.60	3.01	10.86
BSE Metal	40475.69	169.90	0.42	0.31	0.82	3.76	27.04
BSE Oil&Gas	26495.66	206.07	0.77	0.60	0.18	2.62	4.61
BSE Healthcare	49821.23	643.18	1.27	1.27	2.66	12.68	10.68
BSE Power	7873.83	24.49	0.31	0.01	4.31	2.79	13.95
BSE Realty	7045.57	189.76	2.62	1.32	11.98	15.48	6.39
BSE ConsDur	63482.20	244.86	0.38	1.21	6.51	6.35	5.28
BSE Bank	64811.93	771.81	1.18	0.84	0.59	2.12	1.41
BSE IT	27551.42	410.71	1.47	0.46	4.33	5.47	24.22

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.65	0.03	0.57	2.36	3.23	8.18	7.15
UK	5.05	0.02	0.46	2.35	5.10	2.93	10.59
Brazil	6.26	0.02	0.26	0.27	4.01	6.68	4.65
Japan	2.76	0.03	1.17	2.49	2.94	14.89	81.83
Australia	4.98	0.03	0.68	1.53	3.42	0.37	15.59
India	6.80	0.01	0.10	0.31	1.05	1.76	7.83
Switzerland	0.48	0.02	3.66	8.07	43.03	14.76	15.31
Germany	3.18	0.02	0.63	1.95	7.83	5.82	22.90

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	96.57	0.33	0.34	0.32	1.96	2.87	10.57
USD Index	101.10	0.08	0.07	0.61	0.08	2.54	3.81
YUAN	6.77	0.01	0.08	0.07	0.05	0.83	5.85
GBP	1.34	0.00	0.03	1.18	0.97	0.90	1.13
EUR	1.14	0.00	0.11	0.45	0.16	2.51	2.92
YEN	163.06	0.11	0.07	0.53	0.91	2.20	10.08

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2670.00	1.00	0.04	8.84	0.52	0.19	31.20
Baltic Dirty	2356.00	58.00	2.52	6.65	8.27	17.45	160.91

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52286.2	63.55	0.12	0.70	1.11	5.65	17.50
Nasdaq	25699.1	142.26	0.55	2.19	1.80	4.21	22.99
S&P 500	7498.8	10.83	0.14	0.98	0.34	5.05	18.84
FTSE100	10746.4	160.15	1.51	2.19	2.95	2.57	19.09
CAC40	8451.7	88.51	1.06	0.83	0.61	3.62	9.13
DAX	25161.9	149.91	0.60	0.65	0.09	3.99	4.66
Mexico IPC	67262.6	547.03	0.82	1.30	0.20	2.29	21.15
Brazil Bovespa	175857.2	2531.56	1.46	0.09	3.22	8.83	31.20
Japan Nikkei	66115.6	116.59	0.18	2.40	5.26	11.79	60.59
Hang Seng	24892.7	239.63	0.95	0.86	4.73	4.86	0.94
Taiwan Index	44825.8	592.91	1.34	1.77	4.83	18.86	92.23
Shanghai Comp	3867.0	2.67	0.07	2.24	7.11	5.83	7.96
KOSPI	6797.7	49.75	0.74	0.86	17.14	4.97	113.51
Malaysia KLCI	1711.4	9.00	0.52	0.14	1.87	0.60	11.87
Jakarta Comp	6334.5	5.54	0.09	4.84	3.82	14.15	15.19
Philippine SE	6267.9	65.95	1.04	0.55	2.31	4.75	3.01
Thai Exch	1639.3	13.63	0.82	0.56	6.39	12.18	34.41

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	87.06	2.72	3.23	9.37	16.36	6.35	31.49
BRENT Crude	94.24	3.24	3.56	10.95	21.58	6.13	42.39
Natural Gas	2.92	0.05	1.75	0.31	11.10	9.08	29.38

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold($/Ounce)	4151.91	74.47	1.83	2.24	0.92	12.41	20.98
Silver($/Ounce)	60.31	1.49	2.54	4.30	7.37	22.42	53.43
Aluminium	3168.52	21.78	0.69	0.26	6.81	12.14	19.63
Copper	13898.49	277.30	2.04	2.23	2.75	5.58	41.92
Zinc	3577.35	34.97	0.99	0.77	0.67	3.93	26.11
Lead	1825.34	8.98	0.49	0.31	4.99	6.19	8.21

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	315.95	6.15	1.91	3.31	18.33	13.49	19.36
Cotton	80.81	0.39	0.48	0.91	1.76	0.81	15.97
Sugar	14.84	0.04	0.27	0.07	7.23	4.29	11.08
Wheat	704.50	26.50	3.91	3.99	15.97	13.58	14.32
Soybean	1236.75	14.00	1.14	2.91	8.34	6.99	16.43

Delhi HC dismisses Vedanta's plea against refusal to extend western offshore oil block contract

The Delhi High Court on Wednesday rejected Vedanta Ltd.'s plea challenging the Ministry of Petroleum and Natural Gas's decision to refuse an extension of the production sharing contract (PSC) for the CB-OS/2 block on India's western coast. Vedanta had sought relief against the ministry's refusal to extend the production sharing contract for the offshore block. The court dismissed the company's petition.

Indian pharma firms may yet survive Trump's 200% tariff bombshell

US President Donald Trump's latest tariff announcement on imported generic medicines has sparked fresh concerns about the future of Indian pharmaceutical exports to the United States. Under the plan, generic drugs entering the US would continue to face a zero tariff for two years, after which the levy would rise to 100% for a year and then 200% thereafter. The United States imported $213 billion worth of pharmaceutical products in 2025, including $94.1 billion of finished medicines sold in retail packs—the category that includes generic medicines, as per a GTRI report. India has the most at stake among generic drug exporters. It exported $25.8 billion of pharmaceuticals worldwide in 2025, of which $9.7 billion, or 37.7%, went to the US, making America India's largest pharmaceutical export market. Indian companies supply 47% of all generic prescriptions dispensed in the US, making India the country's largest source of affordable generic medicines. The huge tariffs appear too heavy for Indian pharma companies which may either be forced to shift manufacturing to America at great business risk or lose out. Yet, the economics of generics manufacturing and the shape of supply chains suggest Indian pharma companies may not ultimately be hurt by these bombshell tariffs as much as may be feared at this stage.

NH Studioz acquires Vidhu Vinod Chopra Films Catalogue for over 150 crores

NH Studioz and Vinod Chopra Films have formed a significant long-term partnership. This collaboration will manage the distribution and syndication of Vidhu Vinod Chopra's extensive film library. Selected films will first return to theaters before wider platform releases. NH Studioz will represent over 5,000 films, reinforcing its industry leadership. This deal aims to bring classic Indian cinema to new audiences worldwide.

Rubio, Jaishankar Urge Trade Deal Despite Pharma Duty Threat

- US Secretary of State Marco Rubio and his Indian counterpart S. Jaishankar reinforced the importance of concluding an interim trade agreement.
- A trade agreement could be concluded in about three to four months, with most of the details finalized already, according to a US official.
- India is looking to strengthen ties with Southeast Asian nations to help build more resilient supply chains, according to Jaishankar.

Kuwait Bond Sale Bids Top $17.8 Billion Even as Iran Strikes

Kuwait has drawn around $17.8 billion of investor orders for a benchmark dollar bond sale on Wednesday, highlighting resilient demand for the OPEC member's debt even as it comes under daily missile and drone attacks from Iran. The Gulf Arab country hired banks including Goldman Sachs Group Inc. and Citigroup Inc. to arrange the three-part deal, with tenors of three, five and 10 years, according to a person familiar with the matter. The final terms may be announced later today. Sergei Strigo, head of emerging-market fixed income at Amundi expects the sale to raise at least $5 billion. Kuwait is a key US ally in the Middle East and one of the world's richest states, thanks to its huge oil reserves and having one of the biggest sovereign wealth funds. Its economy, however, has come under strain this year with Iran bombing it regularly in retaliation for US and Israeli strikes. Earlier this year, analysts at Goldman estimated Kuwait's fiscal deficit had soared to almost 40% on an annualized basis, with the closure of the Strait of Hormuz forcing it to halt most oil exports.

Gold Advances as Dip-Buying Outweighs War, Inflation Worries

- Gold extended gains, supported by dip-buyers who scooped up the metal after prices have drifted lower in recent weeks on concerns that US inflationary pressure will prompt the Federal Reserve to raise interest rates.
- Bullion rose as much as 2.1% to climb above $4,160 an ounce, after advancing 1.7% in the previous session, with gold prices recently largely holding above the $4,000 mark.
- The gains in gold came amid renewed hostilities between the US and Iran, with spot gold 1.8% higher at $4,150.28 an ounce as of 10:24 a.m. in New York.

India Aims to Ready Five Small Nuclear Reactors by 2033

India plans to build at least five small modular reactors by 2033, as it seeks to broaden the use of nuclear power and reduce reliance on coal. Three different designs for these small reactors are being developed, Atomic Energy Minister Jitendra Singh told lawmakers on Wednesday. Mumbai-based Bhabha Atomic Research Centre is working on reactors with 220-megawatt and 55-megawatt capacity for power generation. The institute, named after the nation's nuclear pioneer Homi Jehangir Bhabha, is also developing a gas-cooled reactor of less than 5-megawatt capacity to be used as a source of heat for producing hydrogen, Singh said in a written reply in the lower house of Parliament. India has committed more than $2 billion to develop the small modular reactors, which are seen as a means to decarbonize hard-to-abate industries. Last year, Prime Minister Narendra Modi's government allowed private firms to build and operate atomic power projects, as it pursues an ambitious goal of an eleven-fold expansion in nuclear installations to 100 gigawatts by 2047. The bigger SMRs for electricity generation will be based on pressurized water reactor technology, Singh said. The government has shortlisted the port city of Visakhapatnam on India's south-eastern coast to build the first small reactor for producing carbon-free hydrogen. India currently has 8.8 gigawatts of nuclear power generation capacity, run entirely by state-owned Nuclear Power Corp. The company is expected to reach 54 gigawatts by 2047, while other state-run and private companies will build the remaining capacity needed to reach the national target.

India Parliament Deadlocks as Calls Mount for Minister to Resign

India's parliament remained deadlocked for a third straight day on Wednesday as opposition lawmakers refused to budge on their demand that Education Minister Dharmendra Pradhan resign after mass protests by students this week. India's main opposition group, the Indian National Congress party, rejected any parliamentary debate on youth issues unless Pradhan leaves his post. Pradhan has come under mounting pressure over multiple exam scandals that sparked student protests over the past month, culminating in violent demonstrations in New Delhi this week as police used batons and tear gas to break up crowds. The protests have been led by Cockroach Janta Party, a satirical online campaign that has since evolved into a youth-led political movement.

US Widens Strikes on Iran as Both Sides Downplay Diplomacy

- The US widened the scope of its airstrikes on Iran, striking a military site near Tabriz and other areas, as President Donald Trump signaled a renewal of peace talks is unlikely.
- The Iranian government activated air defenses in Tehran and the US struck multiple locations, with Iran firing on US bases in Kuwait, Bahrain, and Jordan, marking the 11th straight day of attacks.
- Trump vowed to bomb and destroy Iranian targets, including bridges and power plants, if Iran's military shoots at ships in the Strait of Hormuz, while Iran warned of a "powerful strike" in response to any attack on its nuclear facilities.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company Name	Announce/Declared Date	Action Type	Summary
ICRA Ltd	5/21/2026	Cash Dividend	70
ESAB India Ltd	5/27/2026	Cash Dividend	25
Pidilite Industries Ltd	05-07-2026	Cash Dividend	11.5
DB Corp Ltd	7/16/2026	Cash Dividend	5
Paushak Ltd	05-05-2026	Cash Dividend	2.5
Afcons Infrastructure Ltd	5/18/2026	Cash Dividend	2
Oberoi Realty Ltd	7/17/2026	Cash Dividend	2
Sudeep Pharma Ltd	5/21/2026	Cash Dividend	1.5
ABM Knowledgeware Ltd	5/29/2026	Cash Dividend	1.25
Banswara Syntex Ltd	5/19/2026	Cash Dividend	1
Precision Camshafts Ltd	5/22/2026	Cash Dividend	1
Oriental Hotels Ltd	05-04-2026	Cash Dividend	0.65
Mangalam Worldwide Ltd	4/29/2026	Cash Dividend	0.3
Bhagiradha Chemicals & Industries Ltd	5/19/2026	Cash Dividend	0.15
Aanchal Ispat Ltd	6/23/2026	Corporate Meeting	Extraordinary Shareholder
Bhagyanagar India Ltd	6/30/2026	Corporate Meeting	Extraordinary Shareholder
Chandni Machines Ltd	6/18/2026	Corporate Meeting	Extraordinary Shareholder
Kalyan Capitals Ltd	07-01-2026	Corporate Meeting	Extraordinary Shareholder
Zenith Drugs Ltd	6/26/2026	Corporate Meeting	Extraordinary Shareholder
Ador Welding Ltd	4/29/2026	Corporate Meeting	Annual Shareholder
Ashirwad Steels & Industries Ltd	5/22/2026	Corporate Meeting	Annual Shareholder
Aspinwall & Co Ltd/India	6/30/2026	Corporate Meeting	Annual Shareholder
B&A Packaging India Ltd	5/25/2026	Corporate Meeting	Annual Shareholder
Benares Hotels Ltd	06-11-2026	Corporate Meeting	Annual Shareholder
Bharat Bijlee Ltd	05-12-2026	Corporate Meeting	Annual Shareholder
Canara Robeco Asset Management Co Ltd/India	5/19/2026	Corporate Meeting	Annual Shareholder
Cera Sanitaryware Ltd	05-08-2026	Corporate Meeting	Annual Shareholder
Control Print Ltd	6/29/2026	Corporate Meeting	Annual Shareholder
Coromandel International Ltd	6/27/2026	Corporate Meeting	Annual Shareholder
Craftsman Automation Ltd	05-07-2026	Corporate Meeting	Annual Shareholder

Domestic Events

⇒ No events

Global Events

⇒ ECB Interest Rate Decision.

⇒ Euro Area Consumer Confidence for June 2026.

⇒ The U.S. Initial Jobless Claims for July 18, 2026.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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Contact us:
SMIFS Limited. (https://www.smifs.com/)
Compliance Officer:
Tamari Chatterjee ,
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.
Contact No.: +91 33 4011 5414 /91 33 6634 5414
Email Id.: compliance@smifs.com