Indian equity markets ended Thursday's session lower for the fourth consecutive day, as the gap-down opening in line with weak GIFT Nifty cues extended into sustained selling through the session. The Nifty 50 declined 126.65 points or 0.53% to close at 23,869.60, while the Sensex fell 363.66 points or 0.47% to settle at 76,391.39. Bank Nifty underperformed once again, tumbling 534.80 points or 0.94% to close at 56,592.00. The index made an intraday attempt to reclaim lost ground, touching a high near 23,990, but failed to sustain gains as selling resumed and dragged prices to fresh multi-session lows by the close. Broader sentiment remains weak, with banking and financial stocks continuing to lead the decline, reflecting an extended corrective phase now in its fourth straight session. Market breadth stayed tilted firmly in favor of decliners, with weakness visible across most sectoral indices rather than being confined to any single pocket. Momentum readings have now moved into a more cautious zone, suggesting the recent correction is broadening rather than showing signs of exhaustion. The repeated failure to hold onto intraday gains over the past few sessions points to persistent supply at higher levels, keeping participants on the defensive.

Nifty 50 Performance

The Nifty 50 opened at 23,904.80, touched a high of 23,990.75, a low of 23,807.20, and closed at 23,869.60, down 126.65 points or 0.53% from Wednesday's close of 23,996.25. The index attempted an early recovery towards the 23,990 zone but failed to sustain above resistance, reversing through the session and closing near its intraday lows. The inability to reclaim 24,000 reinforces the corrective structure that has been building over the past few sessions, with sellers active on every up-move. The roughly 183-point range between the day's high and low highlights the volatility that accompanied the failed recovery attempt. This pattern of intraday strength fading into a weak close has now repeated across multiple sessions, reflecting a lack of conviction among buyers.

Technical Analysis

RSI has eased to the 45 zone against its average of 54, reflecting a clear loss of bullish momentum and a shift towards a more neutral-to-negative bias. The MACD has registered a slight bearish crossdown, indicating that sellers are gaining a firmer grip on near-term price action. Immediate support now rests at 23,800, a break of which could accelerate weakness towards 23,600, while 24,000 continues to act as strong overhead resistance. A sustained close back above 24,000–24,200 would be needed to ease the current corrective pressure and stabilize the structure. The RSI moving further below its average line suggests downside momentum may still have room to build before any meaningful stabilization. Overall, the setup continues to favor caution on rallies, with the burden of proof on buyers to reclaim lost ground.

Bank Nifty opened at 56,796.95, touched a high of 56,930.15, a low of 56,374.75, and closed at 56,592.00, down 534.80 points or 0.94% from Wednesday's close of 57,126.80. The index extended its decline for a second straight session, breaking further below the 57,000 support and settling well within the 56,500 zone by the close. RSI has slipped to 44 against its average of 55, indicating weakening momentum, while the MACD remains in a bearish crossdown, confirming that sellers continue to dominate. Immediate support now shifts to 56,500, a break of which could extend weakness towards 56,000, while 57,000 becomes the first resistance on any pullback attempt. The roughly 555-point intraday range underscores continued volatility in the banking space following Wednesday's sharp breakdown. Financial stocks remain the weakest link in the broader market, and any recovery attempt towards 57,000 is likely to face fresh selling given the persistence of the bearish crossover.

Nifty Technical Levels
Support: 23,800, 23,600, 23,400
Resistance: 24,000, 24,200, 24,300

Bank Nifty Technical Levels
Support: 56,500, 56,000, 55,500
Resistance: 57,000, 57,500, 58,100

Nifty Intraday Chart

Market in Retrospect

The benchmarks extended losses for a fourth consecutive session, marking their longest losing streak since June 6, as higher Brent crude prices weighed on sentiment.

Nifty 50 ended lower, losing by 0.53%, ended at 23,870, broader markets represented by the Nifty 500 index ended by 0.70% lower, ending at 22,982. Among the sectorial indices, India VIX was the top gainer gaining by 1.37%, followed by Nifty Auto was gaining by 0.70%. Nifty Realty was the top loser losing by 1.81%.

Bajaj Auto was the top gainer, gaining by 2.59%, followed by SBI Life and M&M was gaining by 2.59% & 1.71%. Adani Enterprises was the top loser, losing by 4.37%, followed by Shriram Finance and Nestle India was losing by 3.12% & 3.06%.

Market Turnover (In Crore) 23-07-2026

Name	Last	Previous
NSE Cash	1,11,749.62	1,11,459.97
NSE F&O	*NA	1,73,925.44
BSE Cash	9,619.84	8,999.27
BSE F&O	52,092.16	32,504.04

FII Derivatives Flow (In Crore) 22-07-2026*

Instrument	Purchase	Sale	Net
Index Future	1670.09	5276.94	3606.85
Index Option	530499.46	537418.34	6918.88
Stock Future	29837.82	30818.25	980.43
Stock Option	28336.77	28774.73	437.96

Institutional Flow (In Crore) 23-07-2026

Institution	Purchase	Sale	Net
FII	10,817.61	13,583.31	2,765.70
DII	14,716.79	12,008.69	2,708.10

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Auto	2.59	9.21	1025555	690527
Sbi Life Insurance	2.59	1.72	912075	717872
M&M	1.71	3.59	2705691	1787136
TCS	1.57	1.90	2503539	3399450
Eicher Motors	1.17	4.08	431136	447038

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bajaj Finance	1.93	0.21	8016651	9007714
Adani Ports & SE	2.25	2.62	2592430	1295683
Nestle India	3.06	1.71	2496998	2500593
Shriram Finance	3.12	0.14	6335830	4072705
Adani Enterprises	4.37	4.49	1580313	1019202

Bulk and Block Deals

https://www.nseindia.com/products/content/equities/equities/bulk.htm
http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx

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Sensex Intraday Chart

Market in Detailed (Updated at 4:35 PM)

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76391.38	363.66	0.47	1.03	0.78	0.36	7.05
Nifty	23869.60	126.65	0.53	0.84	0.63	0.12	4.76
BSE M Cap	47487.78	431.55	0.90	1.67	0.53	3.34	1.78
BSE S Cap	55342.40	535.34	0.96	2.21	0.94	9.23	0.73
Nifty MC 100	61685.00	615.60	0.99	1.60	0.72	3.89	4.62
BSE Auto	60353.93	336.17	0.56	2.12	3.47	6.48	12.00
BSE Capgoods	77737.61	662.72	0.85	1.83	4.58	0.84	10.38
BSE FMCG	18257.99	91.86	0.50	0.79	0.04	2.70	10.34
BSE Metal	40086.67	389.02	0.96	0.39	1.32	4.39	25.69
BSE Oil&Gas	26227.75	267.91	1.01	0.47	1.60	3.00	5.01
BSE Healthcare	49556.76	264.47	0.53	1.71	1.98	13.62	9.53
BSE Power	7775.44	98.39	1.25	1.10	3.91	3.62	13.19
BSE Realty	6920.12	125.45	1.78	2.16	7.65	14.91	7.08
BSE ConsDur	63124.19	358.01	0.56	0.48	5.52	6.84	4.83
BSE Bank	64181.49	630.44	0.97	1.51	2.13	1.57	1.01
BSE IT	27532.29	19.13	0.07	1.11	2.40	0.42	22.85

Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.71	0.05	1.09	3.34	4.64	8.81	7.43
UK	5.10	0.06	1.21	2.60	7.17	3.16	9.92
Brazil	6.29	0.03	0.51	0.83	3.93	7.61	4.09
Japan	2.79	0.03	1.01	2.61	4.14	14.86	75.80
Australia	4.99	0.02	0.32	1.95	4.60	0.19	16.24
India	6.84	0.04	0.59	0.90	0.38	1.57	8.38
Switzerland	0.51	0.03	6.72	13.90	54.88	20.38	16.51
Germany	3.20	0.03	0.88	2.07	9.59	6.31	21.22

Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	96.57	0.00	0.00	0.23	1.90	2.55	10.51
USD Index	101.34	0.22	0.22	0.58	0.06	2.61	4.25
YUAN	6.77	0.00	0.03	0.01	0.30	0.88	5.65
GBP	1.33	0.00	0.25	1.02	1.04	0.94	1.77
EUR	1.14	0.00	0.28	0.54	0.02	2.59	3.32
YEN	163.69	0.54	0.33	0.79	1.31	2.43	10.50

Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2715.00	45.00	1.69	4.40	1.80	1.57	28.07
Baltic Dirty	2400.00	44.00	1.87	5.82	7.77	15.40	166.96

Global Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52218.6	6.06	0.01	0.84	1.07	5.90	16.01
Nasdaq	25690.9	146.31	0.57	2.20	0.41	5.12	22.22
S&P 500	7499.0	10.24	0.14	0.97	1.81	5.49	17.93
FTSE100	10669.6	43.98	0.41	0.95	2.34	2.07	17.78
CAC40	8326.4	111.02	1.32	0.61	0.17	1.21	6.07
DAX	24940.0	204.81	0.81	0.14	0.23	3.29	2.93
Mexico IPC	67303.8	590.00	0.88	1.36	0.68	1.93	19.17
Brazil Bovespa	177547.6	4221.92	2.44	0.87	3.67	7.23	31.16
Japan Nikkei	66422.6	307.00	0.46	3.39	3.98	11.23	58.81
Hang Seng	25210.8	318.15	1.28	0.81	8.03	2.72	1.28
Taiwan Index	44850.8	25.03	0.06	1.70	2.59	15.20	91.89
Shanghai Comp	3876.8	9.74	0.25	0.15	5.59	5.29	8.22
KOSPI	7096.9	299.19	4.40	2.57	16.22	9.59	122.44
Malaysia KLCI	1714.6	3.22	0.19	0.44	1.93	0.33	11.31
Jakarta Comp	6315.3	19.17	0.30	3.39	7.33	11.42	16.14
Philippine SE	6283.1	15.27	0.24	0.66	4.87	5.71	2.50
Thai Exch	1641.0	1.69	0.10	0.35	5.99	12.70	35.34

Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	90.88	4.06	4.68	15.12	24.15	5.17	39.30
BRENT Crude	99.27	5.09	5.41	17.73	29.11	8.68	49.56
Natural Gas	2.98	0.05	1.85	4.23	6.44	4.79	26.46

LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold($/Ounce)	4071.83	63.02	1.53	2.28	1.21	13.36	20.07
Silver($/Ounce)	58.14	1.69	2.83	4.57	5.72	23.04	47.87
Aluminium	3207.92	39.40	1.24	1.79	4.54	12.60	20.58
Copper	13812.70	85.79	0.62	2.06	1.71	3.28	40.21
Zinc	3621.66	44.31	1.24	1.99	0.23	4.25	26.82
Lead	1857.15	31.81	1.74	2.75	3.86	4.45	6.47

Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	312.40	4.25	1.34	0.06	13.21	8.34	16.11
Cotton	81.44	0.33	0.41	2.70	3.44	0.94	16.88
Sugar	14.85	0.11	0.75	2.84	6.45	3.77	10.70
Wheat	708.25	2.50	0.35	4.96	18.63	11.84	16.20
Soybean	1245.25	6.25	0.50	4.21	9.07	7.81	17.09

India Seeks to Expand Investment Options for Portfolio Managers

India's markets regulator has proposed allowing portfolio managers to invest clients' money in overseas securities and IPO-bound firms, as well as take unhedged equity derivatives positions, as part of a broader easing of rules for the industry. The Securities and Exchange Board of India may allow portfolio managers to invest abroad under the Liberalised Remittance Scheme, which permit resident Indians to remit up to $250,000 overseas each financial year. Portfolio managers are barred from making such investments even though individuals can do so under the facility. SEBI also proposed widening investment options by permitting investments in IPO-bound companies and allowing up to 10% of a client's assets to be invested in investment-grade unlisted debt, according to a discussion paper released Thursday. "Overseas investing is one of the biggest positives, as currently it is difficult for investors to access global markets through professional managers," said Pramod Gubbi, founder of Marcellus Investment Managers in Mumbai.

South Africa Fund Plans $609 Million VC Raise With Exits Rising

- A key South Africa fund plans to raise as much as 10 billion rand in venture capital to help scale high-growth startups and expand its technology sector.
- The South Africa SME Fund aims to secure an initial 2 billion rand in 2027 and will leverage this to raise the rest from other institutions, according to Chief Executive Officer Ketso Gordhan.
- South Africa's venture-capital industry is entering a new phase of maturity, with the current plans to grow the local VC funding pool likely to see the space double again in the next three to five years, said Alison Collier.

Infosys Cuts Revenue Forecast on Muted IT Services Demand

Infosys Ltd. cut the upper end of its sales growth outlook as global clients slow down technology spending at a time of elevated interest rates and geopolitical conflicts. Revenue will grow 1.5% to 3% in the fiscal year through March 2027 on a constant currency basis, India's second-largest outsourcer said Thursday. In April, it had guided for 1.5% to 3.5% growth. Analysts were forecasting 3.4% on average. The Bangalore-based company also named its new chief executive officer designate in insider Ashiss Kumar Dash. Currently an executive vice president who heads a diverse business portfolio comprising over a dozen industry verticals, Dash will begin leading Infosys from April 1 next year. Infosys' net income rose 12% to 77.8 billion rupees ($806 million) for the first quarter through June 2026. Analysts estimated 78.34 billion rupees on average. Revenue surged 14% to 482 billion rupees, partly helped by a decline in the Indian rupee versus the dollar and euro. Infosys and larger homegrown rival Tata Consultancy Services Ltd. are slashing expenses and reducing graduate hiring as demand for legacy IT projects wanes, with clients turning their attention to artificial intelligence. The Indian IT giants are trying to grab a share of AI spending, while also using the technology to boost their own efficiency. Shares of Infosys and TCS have declined more than 40% since the start of last year as investors assess the impact AI will have on their long-term prospects.

Houthis Open New Front in Iran War by Striking Red Sea Ships

The Iran-backed Houthis claimed their first attack on commercial ships in recent months, opening a new front in the US-Iran war that has already disrupted global energy supplies and rattled bond markets. The militant group, based in Yemen, said it targeted two Saudi Arabian oil tankers in the Red Sea with missiles and drones. The Saudi government confirmed an attack on one refined-products tanker, called the Encelia. The British navy said a tanker was struck in the southern part of the sea near the Saudi town of Al Shuqaiq in the southern part of the sea. The Houthis said the second vessel was named Layla, which is a crude-oil carrier. While it's unclear if the ships were damaged, the move could effectively close another maritime chokepoint vital to energy markets, following Iran's shutdown of the Strait of Hormuz. Some vessels are already avoiding the Bab el-Mandeb strait at the mouth of the Red Sea, with oil prices rising further. Brent crude jumped 3.8% on Thursday to almost $98 a barrel, taking its gains since July 10 — around when the latest US-Iran flare-up began — to roughly 30%.

Gold Falls as Middle East Conflict Curbs Dip-Buying Momentum

Gold fell as the escalating conflict in the Middle East continued to push up energy prices, fueling bets the Federal Reserve will tighten monetary policy to contain inflation. Bullion fell about 1% to trade near $4,090 an ounce, snapping two days of gains fueled by a round of dip-buying. The prospect of higher interest rates is bearish for the non-yielding precious metal. Yemen's Iran-backed Houthis opened a new front in the Middle East war after targeting two Saudi Arabian oil tankers in the Red Sea. The US and Iran, meanwhile, exchanged strikes for a 12th consecutive day, with neither side indicating they were ready to negotiate. Oil prices rallied toward $100 a barrel and two-year Treasury yields rose for a sixth straight day.

IndiGo Posts Second Straight Quarterly Loss as Fuel Costs Surge

IndiGo reported an unexpected loss for the second straight quarter, as costlier aviation fuel and surging operating costs hit Asia's biggest low-cost carrier. Net loss for the three months ended June 30 was 2.38 billion rupees ($24.6 million) versus a profit of 21.8 billion rupees in the same period last year, according to a filing IndiGo's operator InterGlobe Aviation Ltd. Thursday. A Bloomberg survey of analysts had forecast an average profit of 14.3 billion rupees. Revenue rose 20% to 245.84 billion rupees, beating analysts estimates, while total expenses jumped 34% to 258.5 billion rupees. Fuel costs, which constitute about 40% of an airline's costs, surged 86% year-on-year and foreign exchange-related losses came in at 825 million rupees.

Emerging Stock Index Rallies On Even as Oil Jump Pressures Bonds

Gains in Asian tech stocks lifted MSCI's emerging equity index for the third day, though a fresh rise in oil prices weighed on bonds across the developing world. Investors are betting that Asia's chipmakers and other companies supplying US hyperscalers' AI buildout will continue to enjoy buoyant demand for their products, with emerging-market information technology stocks lifted about 73% already this year. An emerging currency index edged higher, as many central banks stepped up defense of their currencies in response to higher oil prices, while bond yields rose across emerging markets as investors priced interest-rate hikes.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company Name	Announce/Declared Date	Action Type	Summary
Abbott India Ltd	05-11-2026	Cash Dividend	525
Voltamp Transformers Ltd	05-05-2026	Cash Dividend	100
Hero MotoCorp Ltd	05-05-2026	Cash Dividend	75
FIEM Industries Ltd	5/30/2026	Cash Dividend	40
Neuland Laboratories Ltd	05-12-2026	Cash Dividend	34
Divi's Laboratories Ltd	5/23/2026	Cash Dividend	30
Elcid Investments Ltd	5/25/2026	Cash Dividend	25
Bharti Airtel Ltd	5/13/2026	Cash Dividend	24
Cravatex Ltd	5/15/2026	Cash Dividend	13
Sasken Technologies Ltd	05-08-2026	Cash Dividend	13
Birla Corp Ltd	05-09-2026	Cash Dividend	12.5
Data Patterns India Ltd	5/14/2026	Cash Dividend	10
Radico Khaitan Ltd	05-06-2026	Cash Dividend	9
Concord Biotech Ltd	5/29/2026	Cash Dividend	7.55
Kirloskar Brothers Ltd	5/13/2026	Cash Dividend	7
Nitta Gelatin India Ltd	07-08-2026	Cash Dividend	7
Bombay Cycle & Motor Agency Ltd	5/25/2026	Cash Dividend	5
Jubilant Pharmova Ltd	5/22/2026	Cash Dividend	5
Siyaram Silk Mills Ltd	5/19/2026	Cash Dividend	5
Intellect Design Arena Ltd	05-08-2026	Cash Dividend	4
Info Edge India Ltd	5/22/2026	Cash Dividend	3.6
Swelect Energy Systems Ltd	5/21/2026	Cash Dividend	3.5
Crompton Greaves Consumer Electricals Ltd	5/13/2026	Cash Dividend	3
Lakshmi Electrical Control Systems Ltd	5/20/2026	Cash Dividend	3
Karur Vysya Bank Ltd/The	05-07-2026	Cash Dividend	2.6
Bhageria Industries Ltd	05-02-2026	Cash Dividend	2.5
Jubilant Ingrevia Ltd	5/26/2026	Cash Dividend	2.5
SIL Investments Ltd	05-12-2026	Cash Dividend	2.5
Joindre Capital Services Ltd	5/29/2026	Cash Dividend	2
Rishabh Instruments Pvt Ltd	5/18/2026	Cash Dividend	2

Domestic Events

⇒ India Foreign Exchange Reserve for July 17, 2026.

Global Events

⇒ Japan Inflation for June 2026.

⇒ The U.S. New Home Sales for June 2026.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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