

Indian equity markets delivered a powerful recovery on Wednesday, June 24, 2026, reclaiming 24,000 on Nifty and posting Bank Nifty's first close above 58,000 since before the war began, in a session driven by crude oil holding at \$75 to \$76 per barrel, India VIX at its war cycle low of 12.67 and continued constructive progress in the Switzerland diplomatic talks. The Nifty 50 closed at 24,021.65, surging 197.55 points (+1.04%) from Tuesday's close of 23,824.10, while the Sensex settled at 76,991.22, up approximately 790 points. Bank Nifty surged 966.60 points (+1.69%), closing at 58,150.35, its first close above 58,000 since before the Iran war began. India VIX declined more than 3% to close at 13.38, the lowest reading since before the war began on February 28, indicating easing volatility expectations and sharply improving investor confidence. Crude oil continues to soften, trading in the \$75 to 76 per barrel range, while the Indian rupee is holding near ₹94.6 to 94.7 against the dollar. Nifty's close near the crucial 100-Day DEMA resistance alongside the sharp decline in India VIX indicates improving market sentiment. Sustaining above the 100-Day DEMA could pave the way for a further advance towards the 200-Day DEMA.

Nifty 50 Performance

The Nifty 50 opened at 23,795.80, touched a high of 24,090.05, a low of 23,789.25, and closed at 24,021.65, up 197.55 points (+1.04%) from Tuesday's close of 23,824.10. The session low of 23,789 was established almost immediately at the open, confirming institutional demand from the first tick, before a powerful 300-point recovery to the session high of 24,090, closing at 24,021. The close above 24,000, the sixth close above this threshold in the past seven sessions, confirms this level as the structural support of the new post-war bull regime. The 24,200 level continues to act as the immediate resistance zone. A sustained breakout above this level would reinforce bullish momentum and could pave the way for a further advance towards 24,400.

Technical Analysis

Nifty closed at 24,021.65. The close near the crucial 100-Day DEMA resistance confirms the prevailing recovery structure and strengthens the possibility of a bullish trend reversal on the positional timeframe. RSI at approximately 56 to 57 zone is recovering from Tuesday's pullback toward 53 to 55, with the neutral 50 level held as support throughout the corrective period. MACD bullish crossover is confirmed and histogram is re-expanding positively after Tuesday's contraction. FII futures positioning shows Nifty futures sold but puts being covered, a hedge unwind signal confirming institutional confidence in the market's direction. The 24,200 level is the immediate structural target for Thursday.

Bank Nifty opened at 57,074.90. The open was also the day's low. It hit a high of 58,256.35, and closed at 58,150.35, up 966.60 points (+1.69%). The open equalling the day's low for the eleventh time in the recovery phase confirms institutional accumulation from the first tick. Bank Nifty prediction suggests a sideways to bullish range between 57,300 and 58,100. The close at 58,150 has decisively exceeded the upper end of this range, confirming that the banking sector's structural recovery is complete and a new bull phase has begun. RSI is recovering toward 63 to 65 zone, which is constructive bullish territory. MACD bullish crossover is powerfully intact.

Nifty Technical Levels

Support: 24,000, 23,800, 23,500

Resistance: 24,200, 24,500, 25,000

Bank Nifty Technical Levels

Support: 57,500, 57,000, 56,500

Resistance: 58,500, 59,000, 59,500

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Nifty Intraday Chart



Market in Retrospect

The benchmarks recovered most of Tuesday's losses, when both indices fell 1.16%. Brent crude dropped below levels seen before the US-Iran war, easing concerns over oil-linked risks.

Nifty 50 ended higher, gaining by 0.83%, ended at 24,022, broader markets represented by the Nifty 500 index ended by 0.50% higher, ending at 23,126. Among the sectorial indices, Nifty IT was the top gainer gaining by 2.05%, followed by Nifty Bank was gaining by 1.69%. India VIX was the top loser losing by 4.01%.

Interglobe Aviation was the top gainer, gaining by 4.95%, followed by Adani Enterprises and Trent was gaining by 3.60% & 3.31%. Bajaj Auto was the top loser, losing by 2.74%, followed by NTPC and ONGC was losing by 2.07% & 1.78%.

Market Turnover (In Crore) 24-06-2026

Name	Last	Previous
NSE Cash	1,22,776.22	1,31,784.41
NSE F&O	4,13,862.37	2,21,504.16
BSE Cash	11,802.10	9,983.62
BSE F&O	38,301.27	11,679.99

FII Derivatives Flow (In Crore) 24-06-2026

Instrument	Purchase	Sale	Net
Index Future	10741.93	10787.46	45.53
Index Option	698894.55	713372.29	14477.7
Stock Future	164377.92	163284.57	1093.35
Stock Option	29078.32	28323.39	754.93

Institutional Flow (In Crore) 24-06-2026

Institution	Purchase	Sale	Net
FII	15097.29	16638.37	1541.08
DII	15209.35	12494.18	2715.17

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Interglobe Aviation	4.95	6.74	2145122	902678
Adani Enterprises	3.60	3.99	2527812	1997259
Trent	3.31	4.65	3950989	2910699
Tech Mahindra	3.25	0.05	3451553	2966526
Bajaj Finance	2.97	3.40	9873777	7651714

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Bharat Electronics	1.54	1.50	9620759	16850900
Tata Steel	1.76	4.45	51305789	26009530
ONGC	1.78	2.04	10278033	9795326
NTPC	2.07	0.42	12770898	12533750
Bajaj Auto	2.74	2.91	426013	529505

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated at 4:35 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76991.25	790.54	1.04	0.21	0.66	2.28	6.97
Nifty	24021.65	197.55	0.83	0.27	0.04	3.07	4.84
BSE M Cap	47741.03	111.64	0.23	0.69	1.59	12.37	3.55
BSE S Cap	55870.06	92.45	0.17	1.57	5.23	22.92	3.66
Nifty MC 100	62135.25	64.90	0.10	0.02	0.27	12.30	5.53
BSE Auto	58329.53	148.52	0.25	1.09	0.05	5.26	9.39
BSE Capgoods	81468.51	1550.66	1.87	1.04	3.52	21.17	15.23
BSE FMCG	18251.55	11.59	0.06	0.72	1.55	4.77	9.38
BSE Metal	40621.70	190.61	0.47	3.07	6.80	8.45	30.94
BSE Oil&Gas	26654.49	206.05	0.78	0.50	3.19	3.33	1.56
BSE Healthcare	48595.85	65.47	0.13	3.28	2.35	13.70	11.48
BSE Power	8091.83	136.32	1.66	0.09	0.81	17.31	19.45
BSE Realty	6428.44	136.44	2.17	1.08	4.88	19.70	18.78
BSE ConsDur	59821.88	219.20	0.37	1.91	2.27	8.59	1.68
BSE Bank	65580.53	1148.12	1.78	1.04	5.28	8.49	2.95
BSE IT	26886.82	478.11	1.81	4.44	4.42	6.08	29.62

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.41	0.08	1.85	1.63	3.16	1.24	2.78
UK	4.68	0.08	1.60	1.54	4.47	5.65	4.58
Brazil	6.11	0.06	0.96	1.18	1.23	2.99	7.95
Japan	2.68	0.00	0.11	2.80	3.15	18.09	88.05
Australia	4.76	0.01	0.20	0.10	3.25	5.59	14.66
India	6.80	0.06	0.93	1.18	4.08	0.95	8.85
Switzerland	0.30	0.03	9.76	11.91	48.07	26.55	23.71
Germany	2.87	0.05	1.68	1.95	5.53	5.19	12.86

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	94.66	0.08	0.08	0.13	0.61	0.83	9.17
USD Index	101.67	0.26	0.25	2.14	2.45	2.24	3.89
YUAN	6.81	0.02	0.29	0.75	0.42	1.20	5.28
GBP	1.32	0.00	0.29	0.96	2.50	1.83	3.30
EUR	1.13	0.00	0.30	1.33	2.54	2.24	2.25
YEN	161.73	0.18	0.11	0.67	1.74	1.87	10.38

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2667.00	17.00	0.63	0.53	10.83	34.09	58.66
Baltic Dirty	2227.00	51.00	2.34	14.03	1.92	37.65	100.81

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	51767.5	115.29	0.22	0.42	2.38	12.27	20.17
Nasdaq	25626.3	45.27	0.18	2.82	2.70	17.79	28.72
S&P 500	7372.6	8.83	0.12	1.82	1.33	12.48	21.05
FTSE100	10440.4	7.70	0.07	0.69	0.28	4.73	19.15
CAC40	8370.1	27.38	0.33	0.74	3.11	8.06	9.88
DAX	24628.0	265.69	1.07	1.23	1.05	8.80	4.17
Mexico IPC	66750.4	87.85	0.13	2.26	2.30	1.50	17.65
Brazil Bovespa	170388.4	875.74	0.51	1.15	3.31	6.64	24.22
Japan Nikkei	69175.0	613.41	0.88	1.04	6.16	28.70	77.64
Hang Seng	23412.2	75.90	0.33	4.42	8.57	6.59	3.16
Taiwan Index	46043.6	1057.05	2.24	0.51	5.50	37.69	105.27
Shanghai Comp	4110.8	4.56	0.11	0.46	0.05	5.91	20.18
KOSPI	8471.0	267.18	3.26	4.44	7.94	50.14	172.53
Malaysia KLCI	1682.1	2.21	0.13	1.63	1.54	2.01	10.68
Jakarta Comp	5883.9	217.45	3.56	5.42	5.20	19.42	13.88
Philippine SE	5991.4	134.85	2.20	2.02	0.30	0.87	5.28
Thai Exch	1548.2	7.32	0.48	2.45	0.14	6.19	39.77

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.01	3.15	4.30	7.88	27.47	24.14	8.84
BRENT Crude	73.66	3.38	4.39	7.35	26.45	19.51	13.25
Natural Gas	3.19	0.04	1.37	1.51	5.59	3.48	25.28

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4024.78	90.89	2.21	5.42	11.91	10.04	21.14
Silver(\$/Ounce)	59.14	2.42	3.93	12.91	24.23	16.93	64.71
Aluminium	3229.04	131.50	3.91	4.24	13.20	0.02	24.20
Copper	13302.84	277.53	2.04	2.90	2.29	10.11	33.73
Zinc	3493.66	119.65	3.31	1.53	1.04	14.29	31.11
Lead	1901.04	30.76	1.59	2.97	6.11	2.24	3.93

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	277.80	1.85	0.67	1.83	4.91	6.23	0.64
Cotton	77.47	1.26	1.60	0.36	2.34	7.18	12.72
Sugar	13.98	0.03	0.22	2.31	7.84	14.44	16.64
Wheat	599.75	2.75	0.46	0.74	9.03	2.64	4.04
Soybean	1143.00	1.25	0.11	0.31	3.77	0.07	8.01

US, India Conclude Fresh Trade Talks With No Clarity on Deal

India's trade minister said he had concluded talks with his US counterpart, without indicating whether the two sides had bridged the remaining gaps holding up an interim trade agreement. "We reviewed progress of the ongoing India-US trade discussions and explored avenues to further deepen our economic partnership," Commerce and Industry Minister Piyush Goyal said in post on X on Wednesday following talks with US Trade Representative Jamieson Greer. In a separate statement, India's trade ministry said both sides are seeking a "balanced" agreement that delivers "tangible benefits for businesses, farmers, workers and consumers in both countries." The officials discussed enhanced market access, digital trade, supply chain resilience and reduction of non-tariff barriers in the latest round of talks. The US trade chief traveled to India this week to advance trade negotiations that have dragged on for months. The visit came days after US President Donald Trump met Indian Prime Minister Narendra Modi on the sidelines of the Group of Seven summit in France and said the two sides were "very close" to an agreement. India's response has been more muted. Officials have consistently maintained that New Delhi wants to secure a competitive edge over rival nations before signing the pact. India has also sought assurances from Washington that it will not be subjected to Section 301 investigations once a trade agreement is signed.

India's RBI Governor Gives Strongest Signal Yet of No Rate Hike

India's central bank Governor Sanjay Malhotra gave his clearest indication yet that he's in no rush to raise interest rates as a fragile US-Iran truce continues to weigh on the oil market. Speaking to local news channel ET Now, Malhotra said Wednesday it was "premature" to discuss monetary policy tightening, and if policymakers were convinced they needed to move, they would have changed the policy stance at the June meeting to indicate a more hawkish outlook.

Rubio Meets Gulf Leaders After Rocky Start to US-Iran Talks

US Secretary of State Marco Rubio met the leaders of the United Arab Emirates and Kuwait on Wednesday, as he looks to reassure Persian Gulf allies of the strength of an interim peace agreement with Iran. Rubio met UAE's President, Sheikh Mohamed bin Zayed Al Nahyan, in Abu Dhabi before departing for Kuwait. He will end the day in Bahrain, as part of a tour that follows the start of US-Iran negotiations to secure a more formal resolution to their near four-month war. An initial round of discussions between Washington and Tehran has been completed and further talks are set to take place in Switzerland next week, according to a foreign ministry spokesperson in Pakistan, one of the main mediators. Rubio's meetings are taking place during a week of claims and counter-claims about the progress of the negotiations.

Gold Breaks Below \$4,000 as Multi-Year Rally Grinds to a Halt

Gold fell below \$4,000 an ounce for the first time since November, as a resurgent dollar and the prospect of higher interest rates bring bullion's three-year bull market to a halt. Prices slipped as much as 3.7% to trade below \$3,970 an ounce, retreating for a second session. A gauge of the greenback has gained nearly 1% so far this week, making dollar-priced bullion more expensive for buyers in other currencies. Silver also fell below \$60 an ounce for the first time since December, down more than 50% from its January peak. Gold posted double-digit gains for each of the last three years, more than doubling in price as central banks, money managers and retail investors all piled into the trade. That rally ran out of steam in late January, shortly after the precious metal hit an all-time-high near \$5,600 an ounce. By June, it had fallen more than 20% below its last peak, the threshold that conventionally marks the start of a bear market.

Hormuz Fertilizer Flows Recover Significantly as More Ships Exit

- Fertilizer exports through the Strait of Hormuz have picked up considerably since last week, increasing supplies to the global market after the Iran war trapped large volumes in the Persian Gulf.
- At least 16 vessels laden with crop nutrients have exited the strait since the US and Iran signed an interim peace deal, with volumes edging closer to pre-war levels.
- Weekly fertilizer exports through Hormuz have climbed back from near zero for most of the war to almost 530,000 tons in the week ended June 21, according to Kpler data.

Indian Bonds Rally as RBI Governor Says Rate Hike Talk Premature

India's benchmark bond yields and swap rates fell to their lowest levels in three months as the nation's central bank Governor pushed back against expectations for tighter monetary policy. The benchmark 10-year yield dropped five basis points to 6.82% on Wednesday, the lowest level since March 24, while five-year overnight swaps dropped 10 basis points to 6.17%. The repricing of rate expectations came after Reserve Bank of India Governor Sanjay Malhotra said it was premature to discuss the policy outlook and that the central bank would have moved to a restrictive stance if it wanted to signal tightening.

Indian State Lenders Said to Seek \$2 Billion in Overseas Loans

- Some Indian state-run financial institutions are planning to raise overseas loans using a central bank facility for borrowing at concessional rates.
- Small Industries Development Bank of India is in talks to raise as much as \$1 billion, while National Bank for Agriculture and Rural Development and National Bank for Financing Infrastructure and Development are preparing to raise about \$500 million each.
- The institutions are targeting an all-in borrowing cost of less than 7% under the RBI window to support lending to small businesses, farm and infrastructure sectors.

India Offers Leverage on Forex Deposits to Boost Inflows

- India's central bank allowed lenders to extend loans against foreign-currency deposits raised under a special program offered to overseas citizens.
- Banks may offer leverage that may run into double digits and are offering guaranteed returns of more than 7.1% on dollar deposits.
- The authorities are betting that higher deposit rates and the leverage offered can lure money at a time when capital inflows have slowed.

Adani Bets on India Energy Security With Nuclear Power Project

Billionaire Gautam Adani said his giant conglomerate will embark on a new 10 gigawatt nuclear power initiative to help improve India's energy security, in his first public speech since resolving his legal troubles in the US. The tycoon said the group will enter the nuclear energy space through a business called Adani Atomic Energy, has identified land for the project and is targeting a 10 GW capacity by 2035. That would be enough power for millions of households. Last year, Bloomberg reported that Adani Group is in talks with a northern Indian state to build a commercial nuclear energy project, giving Asia's richest person a headstart in a sector that India is opening up to private firms.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company Name	Announce/Declared Date	Action Type	Summary
Supreme Industries Ltd	4/27/2026	Cash Dividend	25
Care Ratings Ltd	5/13/2026	Cash Dividend	14
Nippon Life India Asset Manage	4/27/2026	Cash Dividend	12.5
Alkyl Amines Chemicals	05-05-2026	Cash Dividend	10
Life Insurance Corp of India	5/21/2026	Cash Dividend	10
Allied Blenders & Distillers Pvt Ltd	5/14/2026	Cash Dividend	5.4
GIC Housing Finance Ltd	5/15/2026	Cash Dividend	4.5
Dr Lal PathLabs Ltd	4/30/2026	Cash Dividend	4
Mawana Sugars Ltd	06-05-2026	Cash Dividend	4
SJS Enterprises Ltd	05-05-2026	Cash Dividend	3.5
Uflex Ltd	5/30/2026	Cash Dividend	3
Anthem Biosciences Pvt Ltd	5/19/2026	Cash Dividend	2
Sona Blw Precision Forgings Ltd	4/30/2026	Cash Dividend	1.8
IndusInd Bank Ltd	4/24/2026	Cash Dividend	1.5
Vaibhav Global Ltd	5/21/2026	Cash Dividend	1.5
Syngene International Ltd	4/29/2026	Cash Dividend	1.25
Visaka Industries Ltd	5/18/2026	Cash Dividend	1.2
Ganesh Green Bharat Ltd	06-11-2026	Cash Dividend	0.5
Ganesh Green Bharat Ltd	5/30/2026	Corporate Meeting	Extraordinary Shareholder
Shakti Press Ltd	5/28/2026	Corporate Meeting	Extraordinary Shareholder
Gallantt Ispat Ltd	06-02-2026	Corporate Meeting	Extraordinary Shareholder
IIFL Finance Ltd	04-08-2026	Corporate Meeting	Annual Shareholder
Vimta Labs Ltd	05-06-2026	Corporate Meeting	Annual Shareholder
HDB Financial Services Ltd	5/14/2026	Corporate Meeting	Annual Shareholder
R Systems International Ltd	5/27/2026	Corporate Meeting	Annual Shareholder
TVS Infrastructure Trust	06-03-2026	Corporate Meeting	Annual Shareholder
Cipla Ltd/India	5/13/2026	Corporate Meeting	Annual Shareholder
Adani Energy Solutions Ltd	4/23/2026	Corporate Meeting	Annual Shareholder
Adani Total Gas Ltd	4/27/2026	Corporate Meeting	Annual Shareholder
Capital Small Finance Bank Ltd	4/29/2026	Corporate Meeting	Annual Shareholder

Domestic Events

⇒ No events

Global Events

⇒ ECB Interest Rate Decision., The U.S. GDP Growth for Q1 2026., The U.S. Personal Income and Personal Spending for May 2026., The U.S. Durable Goods Orders for May 2026., The U.S. PCE Price Index for May 2026., The U.S. Initial Jobless Claims for June 20, 2026.

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