

Indian equity markets closed marginally lower on Wednesday, May 27, 2026 — a second consecutive quiet consolidation session as the Iran MoU remained unsigned and markets patiently awaited the final wording sign-off between Washington and Tehran. The Nifty 50 closed at 23,907.15, down 6.55 points (–0.03%) from Tuesday's close of 23,913.70, while the Sensex settled at 75,867.80 — down approximately 142 points. Bank Nifty declined 239.05 points (–0.43%), closing at 54,853.85. Rubio, speaking in New Delhi on Monday, confirmed negotiations are "still a work in progress" — saying there is "a pretty solid thing on the table" involving Iran's ability to open the Strait of Hormuz and enter into "a real significant time-limited negotiation on nuclear matters," while reiterating that Trump "is not in a hurry" and "is not going to make a bad agreement." The deal remains agreed in principle at the highest level — Iran's Supreme Leader Ayatollah Khamenei has endorsed the broad template, and the only remaining obstacle is the approval process for the final wording from Iran's side, which US officials said requires a "lengthy" internal process. The market's near-flat close across two consecutive sessions is the most constructive possible holding pattern — institutional positioning above 23,800 is disciplined and conviction-driven, confirming that the MoU's signing is being treated as a matter of timing, not probability.

Nifty 50 Performance

The Nifty 50 opened at 23,880.35, touched a high of 23,983.20, a low of 23,858.25, and closed at 23,907.15 — down just 6.55 points (–0.03%) from Tuesday's close of 23,913.70. The intraday range of just 125 points — the tightest of the entire post-May 11 recovery phase — reflects a market in disciplined pre-catalyst accumulation mode. The session low of 23,858 held firmly above the 23,800 structural support — a clean technical hold. The high of 23,983 fell just 17 points short of 24,000 without a closing breach — two consecutive sessions of sub-24,000 closing after Monday's breakout reflect rational expiry mechanics and wording-delay caution, not structural weakness. The 23,800–24,000 range has effectively become the consolidation band of the MoU waiting period.

Technical Analysis

Nifty closed at 23,907.15 — RSI holding at 51–52 zone, the second consecutive session above neutral 50, the first such run since the corrective phase began. MACD bullish crossover confirmed on Monday remains fully intact with no histogram contraction — two sessions of near-flat closes after a bullish crossover is a textbook consolidation pattern. EMAs remain below price — the structural bull trend alignment is intact. The MoU's signing is a "few more days" away — the market's tight consolidation above 23,800 is the pre-announcement holding pattern that has consistently preceded the most powerful single-session rallies of this war cycle.

Bank Nifty opened at 54,992.95, hit a high of 55,221.70, a low of 54,738.60, and closed at 54,853.85 — down 239.05 points (–0.43%). The index probed 55,221 in early trade before a 483-point decline to the session low of 54,738 — briefly threatening the 55,000 structural support — before recovering to close at 54,853. The close at 54,853 — below 55,000 on a closing basis — is a mild technical deterioration that requires recovery tomorrow. RSI at 50–52 zone — holding at the neutral boundary. MACD bullish crossover intact. The 55,000 level is the immediate pivot — a close above it tomorrow restores full banking recovery structure.

Nifty Technical Levels

Support: 23,800, 23,500, 23,300

Resistance: 24,000, 24,200, 24,500

Bank Nifty Technical Levels

Support: 54,500, 54,000, 53,500

Resistance: 55,000, 55,500, 56,000

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Nifty Intraday Chart



Market in Retrospect

Benchmark indices ended with minor losses after a volatile session.

Nifty 50 ended lower, losing by 0.03%, ended at 23,907, broader markets represented by the Nifty 500 index ended by 0.31% higher, ending at 22,967. Among the sectorial indices, Nifty Media was the top gainer gaining by 3.05%, followed by Nifty MNC was gaining by 2.02%. Nifty VIX was the top loser losing by 7.13%.

Hindalco Industries was the top gainer, gaining by 4.16%, followed by Tata Motors PV and Power Grid was gaining by 3.98% & 2.60%. ONGC was the top loser, losing by 4.68%, followed by HDFC Bank and HDFC Life Insurance was losing by 2.60% & 1.49%.

Market Turnover (In Crore) 27-05-2026

Name	Last	Previous
NSE Cash	1,35,899.66	1,27,513.37
NSE F&O	1,24,105.70	3,17,205.96
BSE Cash	11,947.97	9,474.72
BSE F&O	51,660.10	10,355.73

FII Derivatives Flow (In Crore) 27-05-2026

Instrument	Purchase	Sale	Net
Index Future	1259.85	2851.57	1591.72
Index Option	554682.58	555013.30	330.72
Stock Future	18955.42	19659.22	703.8
Stock Option	16071.20	16577.34	506.14

Institutional Flow (In Crore) 27-05-2026

Institution	Purchase	Sale	Net
FII	11084.46	11739.95	655.49
DII	14690.91	11265.52	3425.39

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hindalco Industries	4.16	5.91	7559470	6844903
Tata Motors PV	3.98	10.99	16294686	11869510
Power Grid Corp	2.60	0.08	9883025	8530783
Eternal	2.53	5.41	36661755	22629810
NTPC	2.17	1.45	14418621	9458097

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
SBI Life Insurance	0.99	0.02	372683	627943
Wipro	1.06	2.26	39465643	38739340
HDFC Life Insurance	1.49	0.74	1266431	2954178
HDFC Bank	2.60	0.11	63680153	28370850
ONGC	4.68	8.13	29178516	12274670

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated at 4:35 PM)

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	75867.80	141.90	0.19	0.73	2.10	6.67	7.06
Nifty	23907.15	6.55	0.03	1.05	1.12	5.05	3.73
BSE M Cap	47353.50	247.43	0.53	1.96	1.78	3.78	4.51
BSE S Cap	53417.75	142.58	0.27	2.63	2.90	10.13	2.09
Nifty MC 100	62558.85	259.95	0.42	2.01	3.61	5.82	8.88
BSE Auto	59105.22	776.79	1.33	3.65	2.70	5.03	11.94
BSE Capgoods	81647.91	2540.37	3.21	5.65	4.73	15.89	15.57
BSE FMCG	18547.88	21.68	0.12	0.47	2.92	1.02	9.08
BSE Metal	44795.30	767.09	1.74	4.33	3.90	10.81	43.17
BSE Oil&Gas	27497.21	57.97	0.21	1.75	1.54	7.09	0.65
BSE Healthcare	47473.55	28.68	0.06	0.41	6.35	8.10	11.14
BSE Power	8497.08	268.91	3.27	5.22	3.92	21.96	24.48
BSE Realty	6121.05	23.58	0.39	2.22	1.54	0.88	17.38
BSE ConsDur	58462.61	470.39	0.81	1.85	2.08	1.23	0.15
BSE Bank	61796.59	299.63	0.48	2.41	0.84	9.31	1.94
BSE IT	28045.94	73.46	0.26	0.92	0.77	5.74	24.78

Bond Markets							
Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.47	0.02	0.44	2.63	2.89	13.40	0.48
UK	4.83	0.05	0.99	3.23	2.92	14.03	3.45
Brazil	6.13	0.06	0.99	3.32	4.33	3.15	9.43
Japan	2.70	0.03	0.95	3.02	8.96	27.31	83.61
Australia	4.86	0.05	1.10	4.19	2.39	4.43	12.64
India	7.00	0.00	0.03	1.35	0.78	5.05	11.88
Switzerland	0.47	0.04	8.37	10.63	7.29	126.44	62.41
Germany	2.97	0.01	0.27	4.04	2.04	12.41	17.34

Currency							
Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.70	0.01	0.01	1.18	1.57	4.93	10.82
USD Index	99.10	0.07	0.07	0.23	0.61	1.53	0.43
YUAN	6.78	0.01	0.10	0.29	0.70	1.23	6.14
GBP	1.34	0.00	0.02	0.06	0.68	0.29	0.47
EUR	1.16	0.00	0.07	0.13	0.70	1.46	2.75
YEN	159.40	0.10	0.06	0.30	0.01	2.10	9.45

Freight							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3085.00	94.00	3.14	1.02	15.72	44.16	138.04
Baltic Dirty	2157.00	28.00	1.28	6.50	23.27	8.34	127.77

Global Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	50621.0	189.79	0.38	2.61	3.02	3.42	19.62
Nasdaq	26654.3	37.23	0.14	2.89	6.96	17.43	38.65
S&P 500	7517.3	0.71	0.01	2.26	4.82	9.32	26.99
FTSE100	10494.5	4.74	0.05	1.60	1.70	3.80	19.57
CAC40	8239.6	67.72	0.83	1.52	1.21	3.96	5.29
DAX	25224.9	41.26	0.16	1.98	4.74	0.23	4.13
Mexico IPC	69372.9	189.39	0.27	0.72	2.05	2.83	18.42
Brazil Bovespa	177636.5	997.06	0.56	0.13	6.33	5.93	27.26
Japan Nikkei	64999.4	3.32	0.01	8.69	8.48	10.45	72.31
Hang Seng	25328.2	271.22	1.06	1.82	2.30	4.89	8.32
Taiwan Index	44256.8	731.43	1.68	10.58	11.98	24.97	107.22
Shanghai Comp	4093.7	51.65	1.25	1.64	0.18	1.66	22.54
KOSPI	8228.7	181.19	2.25	13.16	23.91	31.78	208.17
Malaysia KLCI	1699.0	9.48	0.55	1.64	1.77	1.02	11.52
Jakarta Comp	6130.2	76.16	1.23	3.77	13.67	25.56	14.57
Philippine SE	5963.2	46.14	0.77	1.13	1.64	9.80	7.20
Thai Exch	1571.0	17.59	1.13	2.78	6.13	2.79	35.34

Indian Indices							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	89.43	4.21	4.48	16.79	6.94	33.81	47.28
BRENT Crude	95.49	3.83	3.85	8.83	5.84	33.71	51.31
Natural Gas	2.96	0.06	2.25	4.98	8.43	3.40	27.58

LME							
Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4426.64	83.36	1.85	2.63	5.50	16.19	34.04
Silver(\$/Ounce)	74.51	2.49	3.23	1.95	1.45	20.65	123.72
Aluminium	3745.73	25.45	0.68	3.25	2.10	19.11	52.46
Copper	13565.69	49.15	0.36	0.25	2.41	2.50	40.71
Zinc	3515.51	14.76	0.42	0.23	0.97	4.58	31.18
Lead	2015.59	9.08	0.45	1.51	3.24	3.96	2.14

Agro Commodities							
Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	271.10	2.90	1.06	0.35	6.03	1.74	18.15
Cotton	78.37	1.42	1.78	5.76	3.21	12.44	14.23
Sugar	14.19	0.35	2.41	5.46	1.57	2.31	17.02
Wheat	625.75	9.75	1.53	6.22	0.64	4.51	2.79
Soybean	1185.00	1.00	0.08	2.03	0.59	0.19	8.89

India Should Ease Rules to Revive FDI, Modi's Former Aide Says

India should liberalize rules for overseas investors by easing dispute-resolution procedures and offering tax incentives to revive foreign inflows and support economic growth, a former adviser to Prime Minister Narendra Modi said. "The investment climate is not exactly in great shape," Surjit Bhalla, who was a part of the Prime Minister's Economic Advisory Council said in an interview on Wednesday, adding that the policy approach has become "restrictive." Authorities need to review the bilateral investment treaty, especially rules requiring foreign firms to seek remedies in Indian courts before pursuing international arbitration, Bhalla said. This has discouraged investors because it is seen as delaying settlements and adding to regulatory uncertainty, he added. India's net foreign direct investments have been on a decline in the recent years even as the economy remained one of the world's fastest growing. FDI equity inflows fell from a high of \$59.6 billion in 2020-21 to \$47.8 billion in April-Dec. period of 2025-26, according to data from industry department.

Israel Increases Attacks on Lebanon as US-Iran Talks Crawl On

- Israel stepped up attacks on Lebanon and said its ground forces would move further into the country, potentially complicating US-Iran talks on an interim peace deal.
- Israel's deepening invasion and attacks on Lebanon have killed thousands of people and displaced more than a million, as negotiations between Iran and the US to extend their ceasefire crawl on.
- Iran insists the ceasefire will cover "all fronts," including Lebanon, but Israel is reluctant to accept any restrictions on its operations in its northern neighbor.

Russia Boosts Crude Flows as Kremlin Banks Gains From Iran War

Russia's crude exports are tracking near the highest levels so far this year, as the Kremlin continues to bank a dividend from the three-month-long war in the Middle East. Four-week average crude shipments were 3.66 million barrels a day in the period to May 24, little changed from 3.65 million in the 28 days to May 17, tanker-movements data compiled by Bloomberg show. Volumes so far this year are about 100,000 barrels a day higher than 2025 and exceed the annual averages for each year since Moscow's troops invaded Ukraine in 2022. Exports of Russian crude have become vital for key buyers China and India following Tehran's effective closure of the Strait of Hormuz in the early days of its conflict with the US and Israel, which has sparked the most severe oil supply shock in history. The move halted about 15 million barrels a day of crude flows from the Persian Gulf, with only about one-third of that diverted to other routes, leaving refiners scrambling for alternatives. Recent increases in Moscow's crude flows have come as Kyiv has switched the focus of its drone attacks to Russia's refineries, and away from export terminals, which it had targeted earlier this year.

HDFC Bank Denies Allegations as Governance Scrutiny Deepens

India's largest private sector lender HDFC Bank denied any wrongdoing and pushed back on a media report that alleged it paid higher interest to a state-owned company, a claim that wiped out about \$3 billion in market value. "We strongly reject any assumptions of wrongdoing or culpability based on selective material," HDFC Bank said in a statement. The bank has "robust" internal oversight, audit, control processes and systems, it said. Earlier in the day, the Indian Express newspaper reported that an internal probe conducted by the bank found about 450 million rupees (\$4.7 million) was paid to the state-run Maharashtra State Road Development Corp. through marketing expenses classified as "differential interest". The internal audit also flagged contributions worth 397 million rupees by the bank's marketing department toward the government agency's "Road Safety Awareness Campaign" during fiscal years 2024 and 2025. The lender's shares remained in the red, despite the latest statement, dropping as much as 2.7% in intraday trade on Wednesday, after having lost 23% so far in 2026 and underperforming the broader Nifty Bank index.

Adani Firms Extend Rally to Recoup Losses Sparked by Hindenburg

- Shares of billionaire Gautam Adani's group companies have erased all losses triggered by a scathing short-seller report in 2023, as the conglomerate overcomes regulatory challenges.
- The group's nine listed firms have recovered about \$150 billion in market value wiped out after US-based Hindenburg Research accused the ports-to-power conglomerate of widespread corporate misconduct.
- All nine Adani stocks rose Wednesday, led by a 13% surge in Adani Total Gas Ltd. Adani Power Ltd. extended its record rally, taking gains this year to nearly 75%, while flagship Adani Enterprises Ltd. also advanced.

Adnoc Exports Another LNG Shipment Through Hormuz to India

- Another tanker carrying liquefied natural gas from Abu Dhabi National Oil Co. has exited the Strait of Hormuz, adding to a recent uptick in energy flows through the vital waterway.
- The Umm Al Ashtan, which is managed by Adnoc Logistics & Services, reappeared northwest of Muscat, Oman, loaded with a cargo and listing its destination as India.
- The passage is part of a small flurry of energy flows transiting through Hormuz, with at least two non-Iranian oil supertankers exiting the Persian Gulf.

Govt To Exercise Greenshoe Option To Sell Additional Rs 2,500-Crore Stake

The Indian government will opt for the greenshoe option or oversubscription option for the offer for sale issue of Coal India Ltd. Coal India Ltd.'s offer for sale (OFS) issue received non-retail investor bids for 24.6 crore equity shares, as against an offer size of crore 5.54 shares, translating into an oversubscription of 443.65% or 4X times. Under the greenshoe option, the government will sell an additional 1% stake, aggregating to another 6.16 crore equity shares and taking the total offer size up to 12.3 crore shares or up to 2% stake. The government launched the OFS with a base size of Rs 2,500 crore and a green shoe option of another Rs 2,500 crore, taking the total issue size to Rs 5,000 crore.

India's top airlines cut domestic flights between 5-22%

Air India and IndiGo are reducing domestic flight operations between June and August 2026 as high aviation turbine fuel (ATF) prices continue to impact airline operations and commercial viability. Air India is set to cut up to 22 per cent of its domestic flights during the period, while IndiGo plans a 5-7 per cent reduction in domestic capacity. IndiGo has also reduced its international capacity by 17 per cent. The airline said the move follows its earlier decision to trim select international services during the same three-month period.

ONGC bets on gas-led growth as premium pricing boosts profitability

State-run oil and gas producer ONGC said it expects natural gas to become an increasingly dominant and profitable part of its business as new high-priced gas production ramps up and domestic demand continues to rise. Speaking at an investor call, ONGC chairman and CEO Arun Kumar Singh said the company now produces and sells more gas than oil, with gas contributing higher earnings because of favourable pricing reforms and lower handling costs. The company said older gas fields priced at lower administered rates were gradually being replaced by higher-priced output from new wells, improving overall profitability.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company Name	Announce/Declared Date	Action Type	Summary
Swadha Nature Ltd	4/27/2026	Corporate Meeting	Annual Shareholder
Anondita Medicare Ltd	4/30/2026	Corporate Meeting	Extraordinary Shareholder
National Oxygen Ltd	05-06-2026	Corporate Meeting	Extraordinary Shareholder
Flywings Simulator Training Centre Ltd	05-04-2026	Corporate Meeting	Extraordinary Shareholder
GM Breweries Ltd	4/24/2026	Corporate Meeting	Annual Shareholder
ICICI Lombard General Insurance Co Ltd	4/15/2026	Cash Dividend	7
Home First Finance Co India Ltd	05-06-2026	Cash Dividend	5.2
Bajaj Auto Ltd	05-06-2026	Cash Dividend	150
Bank of India	05-08-2026	Cash Dividend	4.65
JB Chemicals & Pharmaceuticals Ltd	05-11-2026	Cash Dividend	9.3
GlaxoSmithKline Pharmaceuticals Ltd	5/13/2026	Cash Dividend	57
Caplin Point Laboratories Ltd	5/14/2026	Cash Dividend	4
UNO Minda Ltd	5/16/2026	Cash Dividend	1.75
BCPL Railway Infrastructure Ltd	5/19/2026	Cash Dividend	1
Eris Lifesciences Ltd	5/20/2026	Cash Dividend	7.21
Phoenix Overseas Ltd	5/20/2026	Cash Dividend	0.6
S Chand & Co Ltd	5/22/2026	Cash Dividend	4
Torrent Pharmaceuticals Ltd	5/22/2026	Cash Dividend	9
Binny Ltd	4/20/2026	Corporate Meeting	Annual Shareholder
Ugro Capital Ltd	4/20/2026	Corporate Meeting	Annual Shareholder
Mahindra EPC Irrigation Ltd	4/21/2026	Corporate Meeting	Annual Shareholder
Jindal Saw Ltd	4/27/2026	Corporate Meeting	Annual Shareholder
L&T Finance Ltd	4/30/2026	Corporate Meeting	Annual Shareholder
Jagran Prakashan Ltd	05-05-2026	Corporate Meeting	Extraordinary Shareholder
Standard Shoe Sole & Mould India Ltd	05-06-2026	Corporate Meeting	Extraordinary Shareholder
India Glycols Ltd	05-05-2026	Corporate Meeting	Annual Shareholder
Futura Polyesters Ltd	05-08-2026	Corporate Meeting	Annual Shareholder
Life Insurance Corp of India	4/13/2026	Stock Dividend	2
LE Merite Exports Ltd	5/13/2026	Stock Split	5 for 1

Domestic Events

⇒ **May 29, 2026:** India Foreign Exchange Reserve for May 22, 2026.

Global Events

⇒ **May 28, 2026:** Japan Balance of Trade for April 2026., The U.S. GDP Growth for Q1 2026., The U.S. Durables Goods Orders for April 2026., The U.S. Personal Income and Personal Spending for April 2026., The U.S. PCE Price Index for April 2026., The U.S. Initial Jobless Claims for May 23, 2026.

⇒ **May 29, 2026:** Japan Consumer Confidence for May 2026., Japan Unemployment Rate for April 2026.

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