

Indian equity markets surrendered the 24,000 psychological level on Monday, June 29, 2026, closing below this threshold for the first time since June 22, as the weekend's Iran-Bahrain-Kuwait attacks and the IRGC's threat to deliver "hell" to American bases in the region overwhelmed the positive Lebanon framework signing and Sunday's stand-down agreement. The Nifty 50 closed at 23,946.25, falling 109.75 points (-0.46%) from Thursday's close of 24,056, while the Sensex settled at 76,728.37, down approximately 372 points. Bank Nifty declined 449.70 points (-0.77%), closing at 57,727.35. Iran launched missiles and drones at US military bases in Kuwait and Bahrain early Sunday. The US and Iran agreed by Sunday evening to halt recent hostilities and renew talks, with a US official confirming both sides would stand down and vessels could move freely under the June 17 MoU, but the IRGC warned that US strikes "violated the ceasefire" and threatened American bases in the region would "experience hell in the coming days." Iran simultaneously threatened a "complete halt" to negotiations if Washington continues its attacks. Technical talks are scheduled to resume Tuesday in Qatar, with most Asian markets lower on Monday. Separately, Kotak Mahindra Bank announced that MD and CEO Ashok Vaswani will step down upon completion of his term on December 31, 2026, an independent domestic banking headwind arriving alongside the macro pressure. Brent crude edged up 0.8% to \$72.57 and WTI rose 1.3% to \$70.11 in early Asian trade. Oil markets reflect Iran's weekend escalation but remain far below wartime peaks.

Nifty 50 Performance

The Nifty 50 opened at 24,061.75, touched a high of 24,120, a low of 23,924.55, and closed at 23,946.25, down 109.75 points (-0.46%) from Thursday's close of 24,056. The session high of 24,120 was reached almost immediately before a 196-point intraday decline to the session low of 23,924. The 24,000 level, which had been defended for eight consecutive sessions, was breached on a closing basis for the first time since June 22. The intraday low of 23,924 held above the 23,800 structural support, a marginally constructive hold given the severity of the weekend news. The close below 24,000 is technically concerning but contextually understandable given Iran's weekend escalation. Tuesday's Qatar technical talks are the key near-term catalyst for restoring the 24,000 level as support.

Technical Analysis

Nifty closed at 23,946.25. RSI is easing from 56 to 58 toward the 53 to 55 zone, approaching the neutral boundary from above. MACD bullish crossover is confirmed and intact. A single negative session does not reverse this signal. The 24,000 level's breach on a closing basis after eight sessions of defence is a technical caution signal. A sustained close below 23,800 would be the first structural warning since the peace deal was signed. Tuesday's Qatar talks outcome is the binary catalyst. A constructive resumption of diplomacy restores 24,000 rapidly. A complete halt to negotiations as Iran threatened re-opens 23,500.

Bank Nifty opened at 58,191.45, hit a high of 58,318.05, a low of 57,637.25, and closed at 57,727.35, down 449.70 points (-0.77%). The index lost the 58,000 level on a closing basis for the first time in five sessions. The session low of 57,537 approached but held the 57,500 structural support. Kotak Bank CEO stepping down on December 31 adds an independent domestic banking headwind alongside the Iran escalation pressure. RSI is easing from 63 to 65 toward the 59 to 61 zone, constructive but decelerating. MACD bullish crossover is intact. A close above 58,000 tomorrow restores the banking recovery structure.

Nifty Technical Levels

Support: 23,800, 23,500, 23,300

Resistance: 24,000, 24,200, 24,500

Bank Nifty Technical Levels

Support: 57,500, 57,000, 56,500

Resistance: 58,000, 58,500, 59,000

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Nifty Intraday Chart



Market in Retrospect

Nifty Settles Below 24,000, Sensex Down 300 Points; Auto, IT Top Drags.

Nifty 50 ended lower, losing by 0.46%, ended at 23,946, broader markets represented by the Nifty 500 index ended by 0.49% lower, ending at 23,000. Among the sectorial indices, India VIX was the top gainer gaining by 4.29%, followed by Nifty CPSE was gaining by 1.08%. Nifty Auto was the top loser losing by 2.08%.

Max Healthcare was the top gainer, gaining by 2.36%, followed by Coal India and Dr. Reddys was gaining by 2.17% & 1.87%. Kotak Bank was the top loser, losing by 3.30%, followed by M&M and Adani Enterprises was losing by 2.80% & 2.49%.

Market Turnover (In Crore) 29-06-2026

| Name | Last | Previous |
|----------|-------------|-------------|
| NSE Cash | 1,83,491.87 | 1,36,051.69 |
| NSE F&O | 4,76,130.99 | 4,58,032.88 |
| BSE Cash | 10,049.71 | 11,942.76 |
| BSE F&O | NA | 60,683.18 |

FII Derivatives Flow (In Crore) 29-06-2026

| Instrument | Purchase | Sale | Net |
|--------------|------------|------------|---------|
| Index Future | 13471.91 | 15272.02 | 1800.11 |
| Index Option | 1567766.95 | 1561299.59 | 6467.36 |
| Stock Future | 133742.96 | 131400.26 | 2342.7 |
| Stock Option | 67565.23 | 69350.96 | 1785.73 |

Institutional Flow (In Crore) 29-06-2026

| Institution | Purchase | Sale | Net |
|-------------|----------|----------|---------|
| FII | 23654.32 | 25284.23 | 1629.91 |
| DII | 53636.62 | 50808.99 | 2827.63 |

NIFTY Top Gainers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|-----------------|------|------|----------|---------------|
| Max Healthcare | 2.36 | 5.04 | 4106274 | 2533726 |
| Coal India | 2.17 | 1.43 | 21400224 | 4919167 |
| Dr. Reddy'S Lab | 1.87 | 8.14 | 8857211 | 2171209 |
| Eternal | 1.67 | 1.85 | 34568988 | 22108980 |
| Trent | 1.31 | 1.64 | 2676532 | 2115612 |

NIFTY Top Losers

| Name | %1D | %5D | Day Vol | Avg 5 Day Vol |
|---------------------|------|------|----------|---------------|
| Maruti Suzuki India | 2.42 | 0.13 | 1358592 | 536380 |
| Interglobe Aviation | 2.47 | 5.85 | 2860034 | 1960610 |
| Adani Enterprises | 2.49 | 2.50 | 1693354 | 2242949 |
| M&M | 2.80 | 0.59 | 3700623 | 3190019 |
| Kotak Bank | 3.30 | 0.94 | 37210245 | 12619270 |

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>
<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

Sensex Intraday Chart



Market in Detailed (Updated at 4:35 PM)

| Indian Indices | | | | | | | |
|----------------|----------|----------|------|------|------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Sensex | 76728.37 | 372.10 | 0.48 | 0.10 | 2.61 | 6.64 | 8.23 |
| Nifty | 23946.25 | 109.75 | 0.46 | 0.28 | 1.69 | 7.23 | 6.16 |
| BSE M Cap | 47264.65 | 204.48 | 0.43 | 1.13 | 0.86 | 16.60 | 0.88 |
| BSE S Cap | 55403.92 | 183.54 | 0.33 | 0.57 | 4.57 | 28.20 | 1.30 |
| Nifty MC 100 | 61567.30 | 228.20 | 0.37 | 1.52 | 0.25 | 16.94 | 3.06 |
| BSE Auto | 58408.83 | 1258.13 | 2.11 | 0.45 | 0.73 | 11.01 | 9.19 |
| BSE Capgoods | 80969.23 | 31.16 | 0.04 | 3.15 | 0.19 | 26.04 | 11.94 |
| BSE FMCG | 18263.83 | 78.62 | 0.43 | 0.82 | 0.00 | 8.88 | 9.77 |
| BSE Metal | 40272.48 | 207.19 | 0.52 | 4.23 | 7.98 | 9.39 | 27.06 |
| BSE Oil&Gas | 25940.30 | 369.53 | 1.40 | 2.03 | 2.99 | 1.49 | 6.91 |
| BSE Healthcare | 49023.05 | 460.83 | 0.95 | 2.46 | 4.74 | 17.34 | 10.76 |
| BSE Power | 8089.85 | 45.96 | 0.57 | 2.41 | 3.50 | 21.25 | 16.61 |
| BSE Realty | 6395.19 | 52.18 | 0.81 | 0.91 | 4.58 | 26.73 | 16.32 |
| BSE ConsDur | 59052.79 | 316.65 | 0.53 | 3.30 | 2.37 | 12.23 | 1.22 |
| BSE Bank | 65198.28 | 401.34 | 0.61 | 0.19 | 6.65 | 15.23 | 1.59 |
| BSE IT | 26372.91 | 278.00 | 1.04 | 1.70 | 6.36 | 5.56 | 30.82 |

| Bond Markets | | | | | | | |
|--------------|-------|----------|------|-------|-------|-------|-------|
| Name | Yield | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| US | 4.37 | 0.01 | 0.13 | 2.98 | 1.38 | 1.21 | 2.28 |
| UK | 4.73 | 0.00 | 0.09 | 1.69 | 1.77 | 4.97 | 4.95 |
| Brazil | 6.04 | 0.01 | 0.13 | 0.45 | 1.32 | 5.24 | 8.15 |
| Japan | 2.64 | 0.02 | 0.73 | 1.60 | 1.01 | 10.55 | 83.59 |
| Australia | 4.75 | 0.03 | 0.63 | 1.31 | 1.72 | 6.84 | 15.00 |
| India | 6.75 | 0.02 | 0.25 | 0.75 | 3.60 | 2.74 | 6.94 |
| Switzerland | 0.28 | 0.02 | 6.44 | 16.62 | 30.79 | 33.10 | 39.70 |
| Germany | 2.86 | 0.01 | 0.42 | 3.02 | 2.55 | 7.47 | 10.46 |

| Currency | | | | | | | |
|-----------|--------|----------|------|------|------|------|-------|
| Name | Rate | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| INR | 94.54 | 0.13 | 0.14 | 0.15 | 0.49 | 0.31 | 9.29 |
| USD Index | 101.16 | 0.19 | 0.19 | 0.14 | 2.24 | 1.01 | 3.86 |
| YUAN | 6.80 | 0.00 | 0.04 | 0.31 | 0.46 | 1.69 | 5.39 |
| GBP | 1.32 | 0.00 | 0.27 | 0.11 | 1.64 | 0.38 | 3.61 |
| EUR | 1.14 | 0.00 | 0.25 | 0.14 | 2.11 | 0.45 | 3.17 |
| YEN | 161.94 | 0.20 | 0.12 | 0.23 | 1.65 | 1.38 | 11.06 |

| Freight | | | | | | | |
|--------------|---------|----------|------|-------|-------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Baltic Dry | 2524.00 | 67.00 | 2.59 | 5.96 | 21.71 | 24.27 | 65.94 |
| Baltic Dirty | 1914.00 | 100.00 | 4.97 | 12.04 | 7.45 | 48.78 | 91.02 |

| Global Indices | | | | | | | |
|----------------|----------|----------|------|------|------|-------|--------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Dow Jones | 52206.9 | 331.33 | 0.64 | 0.96 | 2.30 | 15.59 | 19.14 |
| Nasdaq | 25529.0 | 222.82 | 0.88 | 2.47 | 5.38 | 21.83 | 25.88 |
| S&P 500 | 7394.2 | 39.54 | 0.54 | 1.06 | 2.46 | 16.09 | 19.77 |
| FTSE100 | 10499.5 | 10.08 | 0.10 | 0.58 | 0.85 | 5.32 | 19.31 |
| CAC40 | 8380.1 | 5.03 | 0.06 | 0.24 | 2.40 | 8.80 | 8.95 |
| DAX | 24660.8 | 10.81 | 0.04 | 1.91 | 1.77 | 10.58 | 2.61 |
| Mexico IPC | 67405.7 | 179.67 | 0.27 | 0.42 | 1.72 | 1.08 | 17.45 |
| Brazil Bovespa | 173320.6 | 37.54 | 0.02 | 1.74 | 0.26 | 4.53 | 26.64 |
| Japan Nikkei | 69468.1 | 107.23 | 0.15 | 3.99 | 4.73 | 36.04 | 71.58 |
| Hang Seng | 23026.7 | 354.82 | 1.57 | 3.12 | 8.56 | 7.72 | 5.18 |
| Taiwan Index | 44999.9 | 428.14 | 0.96 | 5.74 | 0.60 | 41.85 | 102.19 |
| Shanghai Comp | 4073.9 | 46.64 | 1.16 | 2.14 | 0.13 | 4.09 | 18.97 |
| KOSPI | 8394.7 | 16.56 | 0.20 | 7.90 | 0.96 | 66.15 | 173.29 |
| Malaysia KLCI | 1665.9 | 1.83 | 0.11 | 2.05 | 1.02 | 1.45 | 8.67 |
| Jakarta Comp | 5820.8 | 75.34 | 1.28 | 4.84 | 5.00 | 17.41 | 15.98 |
| Philippine SE | 6133.4 | 61.17 | 1.01 | 1.63 | 6.32 | 3.10 | 3.64 |
| Thai Exch | 1577.8 | 35.47 | 2.30 | 0.23 | 0.60 | 8.95 | 44.81 |

| Indian Indices | | | | | | | |
|----------------|-------|----------|------|------|-------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| NYMEX Crude | 70.34 | 1.16 | 1.68 | 5.92 | 19.43 | 29.36 | 7.43 |
| BRENT Crude | 72.85 | 0.87 | 1.21 | 6.47 | 20.04 | 22.34 | 12.33 |
| Natural Gas | 3.18 | 0.10 | 3.11 | 3.11 | 4.25 | 8.94 | 26.95 |

| LME | | | | | | | |
|------------------|----------|----------|------|-------|-------|-------|-------|
| Name | Index | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Gold(\$/Ounce) | 4021.99 | 66.49 | 1.63 | 4.01 | 11.41 | 10.83 | 21.77 |
| Silver(\$/Ounce) | 57.94 | 1.19 | 2.01 | 10.95 | 23.02 | 17.29 | 60.51 |
| Aluminium | 3172.80 | 19.60 | 0.62 | 6.69 | 15.30 | 4.67 | 22.81 |
| Copper | 13335.92 | 108.34 | 0.82 | 1.41 | 1.69 | 10.43 | 30.50 |
| Zinc | 3482.75 | 41.27 | 1.20 | 1.99 | 0.93 | 13.62 | 25.93 |
| Lead | 1870.97 | 7.93 | 0.42 | 2.62 | 7.18 | 0.76 | 7.24 |

| Agro Commodities | | | | | | | |
|------------------|---------|----------|------|------|------|------|-------|
| Name | Price | Net Chng | %1D | %5D | %1M | %3M | %1Y |
| Coffee | 273.45 | 0.25 | 0.09 | 2.42 | 5.70 | 3.92 | 0.09 |
| Cotton | 76.80 | 0.42 | 0.55 | 3.29 | 3.51 | 3.76 | 10.11 |
| Sugar | 14.83 | 0.32 | 2.21 | 7.15 | 1.99 | 9.07 | 13.22 |
| Wheat | 583.75 | 6.00 | 1.02 | 3.91 | 6.38 | 7.19 | 4.38 |
| Soybean | 1141.50 | 14.75 | 1.28 | 0.00 | 4.08 | 0.22 | 8.71 |

Goldman Backs India 30-Year Bonds as Iran War Impact Contained

Goldman Sachs Group Inc. recommends buying India's 30-year government bonds as inflation expectations ease and lower oil prices reduce fiscal risks. The overall macro impact of the US-Iran war has been less than initially feared, with the outlook improving further on the interim peace deal. The investment bank prefers the ultra-long-end bonds as more such debt enters the fully accessible route, the analysts wrote. Goldman's call coincides with a surge in foreign buying of Indian government bonds. Overseas holdings of index-eligible debt have risen by 397 billion rupees (\$4.2 billion) so far in June, on course for the biggest-ever monthly purchase, according to Clearing Corp. of India data. Inflows surged after India scrapped taxes on debt for foreigners and expanded the pool of securities eligible for index inclusion.

US and Iran Set for Talks in Doha After Halting Attacks

- US President Donald Trump said peace talks with Iran are set to resume on Tuesday in Doha, after both sides agreed to halt a series of tit-for-tat attacks over the Strait of Hormuz.
- A US official said that both sides will stand down for now and vessels can move freely through the Strait of Hormuz, following a flare-up in tensions that threatened to derail peace negotiations.
- Iran has not confirmed the details of a fresh round of negotiations to permanently end the four-month war, with Deputy Foreign Minister Kazem Gharibabadi saying earlier that no technical talks have been scheduled.

Amazon's India Push Into Rapid Deliveries Scalds Eternal, Swiggy

Eternal Ltd. and Swiggy Ltd. got the 10-minute delivery party going in India. Now, e-commerce titans Amazon.com Inc. and Walmart Inc.'s Flipkart are looking to crash it. Eternal, whose Blinkit does doorstep delivery of everything from eggs to electronics within minutes, has slipped 27% from its October all-time high, while rival Instamart's owner Swiggy has plunged about 48% from its recent peak in September. That adds up to a selloff of \$15 billion for the duo as investors get spooked by the onslaught of competition. Amazon and Flipkart are doubling down on India's booming \$11 billion rapid-commerce segment, building out their network of last-mile warehouses, called dark stores, to push into smaller cities. Meanwhile, Zepto Ltd. plans to raise as much as \$1 billion via an initial public offering, amassing a war chest to take on market leader Blinkit and Swiggy Instamart.

Gold Drops as Traders Watch Iran Tensions for Inflation Outlook

Gold fell as the US and Iran agreed to stop attacking each other, following tit-for-tat strikes that tested a fragile truce in a war that has fueled global inflationary pressures. The metal dropped as much as 1.3% toward \$4,000 an ounce, snapping a two-day gain. Washington and Iran will stand down for now and vessels can move freely in the Strait of Hormuz, with peace talks set to resume this week, according to a US official who spoke on condition of anonymity. Gold is down about 23% since the war began in late February and briefly dipped below \$4,000 last week, as higher energy prices fueled consumer-price gains and raised expectations central banks would keep interest rates higher for longer, a negative for non-yielding bullion. Oil prices nudged higher on Monday.

India Lifts Petrol, Diesel Sale Curbs For Commercial Buyers From July 1

India will remove the temporary restrictions on petrol and diesel sales from July 1, the government announced in an order issued on Monday. The limits were introduced earlier this month after the war in the Middle East disrupted global supply chains and raised concerns about fuel availability. Under the restrictions, commercial users were not allowed to buy fuel from retail petrol pumps. Diesel purchases were also limited to 200 litres per customer or vehicle each day. The government said these measures were introduced to ensure enough fuel was available for everyone, prevent hoarding, stop misuse, and keep supplies steady at fair prices. As the supply situation has improved, the government has decided to end these restrictions. From July 1, commercial users such as transport companies and industries will once again be able to buy petrol and diesel from retail outlets without any quantity limits. The restrictions were introduced because of the large price difference between retail fuel and bulk fuel supplies. Many commercial buyers, including trucking companies, started buying diesel from retail fuel stations run by state-owned oil companies because it was much cheaper than buying it in bulk.

Palm Holds Gain on Signs of India Demand, Biofuel Allocations

Palm oil held gains on expectations that demand from major buyer India will pick up in coming weeks, while allocations for Indonesia's expanded biofuel program might crimp supplies. Futures in Kuala Lumpur traded at 4,580 ringgit per ton, edging up for a second session. Indonesia's government will finalize palm allocations for biofuel producers ahead of the launch of the higher B50 blend on July 1, which is set to keep more palm oil onshore and boost global prices of the most widely-used vegetable oil. Meanwhile, demand in India is seen picking up with the start of its festival season about a month away.

Yes Bank To Raise Up To Rs 16,000 Crore Via Debt, Equity

Yes Bank's board has approved a fundraising plan of up to Rs 16,000 crore through a combination of equity and debt issuances, as the private sector lender prepares to strengthen its capital base. The bank will raise up to Rs 7,500 crore through the issuance of eligible equity securities, subject to shareholder and regulatory approvals. The board has also approved raising up to Rs 8,500 crore through debt securities in Indian or foreign currency, which may be issued in one or more tranches. The fundraising proposal will be placed before shareholders at the bank's 22nd annual general meeting scheduled for August 19, 2026.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

| Company Name | Announce/Declared Date | Action Type | Summary |
|--|------------------------|-------------------|---------------------------|
| Maharashtra Scooters Ltd | 4/22/2026 | Cash Dividend | 60 |
| Bajaj Finance Ltd | 4/29/2026 | Cash Dividend | 5.4 |
| Bajaj Finance Ltd | 4/29/2026 | Cash Dividend | 0.6 |
| Bajaj Finserv Ltd | 4/30/2026 | Cash Dividend | 1.3 |
| Bajaj Finserv Ltd | 4/30/2026 | Cash Dividend | 0.2 |
| Bajaj Holdings & Investment Ltd | 05-07-2026 | Cash Dividend | 80 |
| Bajaj Holdings & Investment Ltd | 05-07-2026 | Cash Dividend | 50 |
| Welspun Corp Ltd | 5/21/2026 | Cash Dividend | 5 |
| Hindustan Unilever Ltd | 4/30/2026 | Corporate Meeting | Annual Shareholder |
| Cinevista Ltd | 05-06-2026 | Corporate Meeting | Annual Shareholder |
| GNA Axles Ltd | 05-08-2026 | Corporate Meeting | Annual Shareholder |
| Inspirisys Solutions Ltd | 05-08-2026 | Corporate Meeting | Annual Shareholder |
| Amba Enterprises Ltd | 05-12-2026 | Corporate Meeting | Annual Shareholder |
| GlaxoSmithKline Pharmaceuticals Ltd | 5/13/2026 | Corporate Meeting | Annual Shareholder |
| ICICI Prudential Life Insurance Co Ltd | 5/14/2026 | Corporate Meeting | Annual Shareholder |
| Indian Hotels Co Ltd | 5/21/2026 | Corporate Meeting | Annual Shareholder |
| SK Minerals & Additives Ltd | 5/22/2026 | Corporate Meeting | Extraordinary Shareholder |
| Dalmia Bharat Ltd | 05-06-2026 | Corporate Meeting | Annual Shareholder |
| Voltas Ltd | 5/25/2026 | Corporate Meeting | Annual Shareholder |
| Shalimar Wires Industries Ltd | 5/29/2026 | Corporate Meeting | Annual Shareholder |
| DMR Engineering Ltd | 5/29/2026 | Corporate Meeting | Annual Shareholder |
| Polycab India Ltd | 5/30/2026 | Corporate Meeting | Annual Shareholder |
| Raghav Productivity Enhancers Ltd | 06-01-2026 | Corporate Meeting | Annual Shareholder |
| Swarna Securities Ltd | 5/30/2026 | Corporate Meeting | Annual Shareholder |
| Fredun Pharmaceuticals Ltd | 06-01-2026 | Corporate Meeting | Annual Shareholder |
| Sungold Capital Ltd | 06-02-2026 | Corporate Meeting | Annual Shareholder |
| SRF Ltd | 06-03-2026 | Corporate Meeting | Annual Shareholder |
| UrbanClap Technologies India Pvt Ltd | 06-03-2026 | Corporate Meeting | Annual Shareholder |
| | | | |
| | | | |

Domestic Events

⇒ No events

Global Events

⇒ Japan Unemployment Rate for May 2026.

Analyst Certification:

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