

### Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	76478.67	249.70	0.33
Nifty	23865.75	80.50	0.34

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	52319.20	136.46	0.26
NASDAQ COM.	26213.72	393.58	1.52
FTSE 100	10497.12	12.90	0.12
CAC 40	8403.99	36.66	0.44
DAX	24995.81	368.92	1.50
NIKKEI 225	70246.69	184.34	0.26
SHANGHAI	4117.26	22.86	0.56
HANG SENG	22881.02	145.66	0.63

Currency	Close	Net Chng.	Chng. (%)
USD / INR	94.67	0.13	0.14
USD / EUR	1.14	0.00	0.07
USD / GBP	1.32	0.00	0.09
USD / JPY	162.73	0.08	0.05

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	3983.08	24.59	0.61
Silver	58.35	1.57	2.62

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	69.85	0.35	0.50
Brent Crude	73.27	0.34	0.47
Natural Gas	3.24	0.03	1.04

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.75	0.00	0.03

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	14.49	0.37	2.49
HDFC Bank	25.83	0.08	0.31
ICICI Bank	29.03	0.33	1.12
Infosys	10.49	0.21	1.96
Wipro	10.49	0.21	1.96

### Institutional Flow (In Crore) 30-06-2026

Institution	Purchase	Sale	Net
FII	22413.32	24989.06	2575.74
DII	21779.86	15193.97	6585.89

### Key Contents

- ⇒ [Market Outlook](#)
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### Bulk and Block Deals

- **Genus Power Infrastructures:** Buoyant Opportunities Strategy bought 22.41 lk shares, Buoyant Opportunities Strategy-III bought 22.41 lk shares, Profitex Shares & Securities Private Limited bought 44.82 lk shares, Madhuri Madhusudan Kela bought 13.79 lk shares, and Chiswick Investment Pte Ltd sold 1.03 cr shares at price Rs 290 each
- **Bazaar Style Retail:** Shree Capital Services sold 5.73 lk shares at Rs 252.70 each.
- **Divgi Torqtransfer Syst:** NRJN Family Trust sold 1.75 lk shares at Rs 964.73 each.
- **Indo Tech Transformers:** Shirdi Sai Electricals Limited sold 68,048 shares at Rs 3,231.23 each.
- **Krishna Def and Aid Ind L:** 360 One Pipe Fund bought 4.41lk shares at Rs 1,203.47 each, Ankur Ashwin Shah sold 4 lk shares at Rs 1,202.04 each, Pallavi Ashwin Shah sold 1.50 lk shares at Rs 1,204.93 each, Preyal Ankur Shah sold 1.50 lk shares at Rs 1,203.71 each.
- **Restaurant Brand Asia:** Yogesh Mannalal Agrawal bought 34.40 lk shares at Rs 79.35 each.
- **Jash Engineering:** Axel Schutte sold 12 lk shares at Rs 475.56 each.
- **Indotech:** Shirdi Sai Electricals Limited sold 1.31 lk shares at Rs 3,215.39 each.
- **Energy Infra:** HDFC Securities Limited bought 1.31 cr shares, Neo Real Asset Yield Fund bought 39.25 lk shares at Rs 76.00 each, Rapid Holdings 2 Pte Limited sold 3.97 cr shares at Rs 76.01 each, Arvesta Financial Services Private Limited bought 33 lk shares at Rs 76.00 each.
- **AXISCADES Technologies:** Jupiter Capital sold 10 lk shares at Rs 1,667.76 each.
- **Blueclouds:** Saumik Ketankumar Doshi sold 31.12 lk shares at Rs 19.96 each.
- **Genus Power:** Chiswick Investment Pte Ltd sold 89.28 lk shares at price Rs 282.15, Chiswick Investment Pte Ltd sold 1.42 cr shares at price Rs 282.58, D3 Stock Vision LLP bought 15.80 lk shares at price Rs 282.58, Irage Broking Services LLP bought 31.89 lk shares at price Rs 286.83, Mansi Share and Stock Broking Private Limited bought 14.37 lk shares at price 283.68.

### Insider Trades

- **Black Buck Ltd:** Ramasubramanian Balasubramaniam, Promoter & Director, pledged 6,30,000 shares.
- **Confidence Petroleum India Ltd:** Confidence LPG Bottling Private Limited, Promoter Group, bought 14,00,000 shares.
- **Afcom Holdings Ltd:** Thiagaraja Annamalai, Promoter Group, sold 3,00,000 shares.
- **KCP Ltd:** Rajiv Rangasami, Promoter Group, sold 10,000 shares.
- **INOX India Ltd:** Manju Jain, Promoter Group, sold 6,000 shares.

### Corporate Events

- **Adani Energy Solutions Board** to Consider Fundraising ON JULY 1
- **Netweb Technologies** to consider fund raising plan
- **Shivam Autotech** to Consider Fund Raising by Way of Right Issue
- **Zee Entertainment Enterprises** to mull raising funds via issuance of shares and/or other securities convertible into shares,
- **Annual General Meetings:** CYL IN, GALAPREC IN, TATAINVE IN, WHL IN

### Event of the Day

Event	Consensus	Previous
India HSBC Manufacturing PMI for June 2026.	54.5	55
The U.S. ISM Manufacturing PMI for June 2026.	53.7	54
Japan Consumer Confidence for June 2026.	34	33.6
Euro Area Inflation for June 2026.	3.00%	3.20%

### Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
DCM Shriram Fine Chemicals Ltd	5/19/2026	Cash Dividend	0.4
Grovly India Ltd	06-09-2026	Cash Dividend	0.1
Tata Investment Corp Ltd	05-08-2026	Corporate Meeting	Annual Shareholder
Wheels India Ltd	5/15/2026	Corporate Meeting	Annual Shareholder
Yash Management & Satellite Ltd	5/20/2026	Corporate Meeting	Annual Shareholder
Novelix Pharmaceuticals Ltd	06-04-2026	Corporate Meeting	Extraordinary Shareholder
Gala Precision Engineering Ltd	06-08-2026	Corporate Meeting	Annual Shareholder
Cyient Ltd	06-09-2026	Corporate Meeting	Annual Shareholder

## Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76478.67	249.70	0.33	0.80	2.98	4.57	8.62
Nifty	23865.75	80.50	0.34	0.98	2.07	5.23	6.56
BSE M Cap	47510.41	245.76	0.52	0.25	2.67	14.50	1.47
BSE S Cap	55793.95	390.03	0.70	0.03	6.26	24.09	2.20
Nifty MC 100	61797.70	230.40	0.37	1.48	1.59	14.82	3.43
BSE Auto	58587.03	178.20	0.31	0.68	2.68	9.34	9.77
BSE Capgoods	81413.36	444.13	0.55	3.15	3.25	22.68	12.24
BSE FMCG	18185.65	78.18	0.43	0.94	1.62	6.71	9.54
BSE Metal	40199.35	73.13	0.18	4.46	8.94	6.68	26.45
BSE Oil&Gas	26029.33	89.03	0.34	2.36	2.19	0.70	6.80
BSE Healthcare	49305.54	282.49	0.58	2.23	6.12	18.28	11.46
BSE Power	8094.74	4.89	0.06	2.76	0.56	19.65	17.15
BSE Realty	6473.78	78.59	1.23	1.74	8.06	25.51	15.10
BSE ConsDur	59628.80	576.01	0.98	1.32	4.82	10.86	0.69
BSE Bank	65033.76	164.52	0.25	0.50	7.63	12.35	1.40
BSE IT	25718.08	654.83	2.48	4.80	10.82	10.07	32.37

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	3983.08	24.59	0.61	0.40	11.18	16.29	19.31
Silver(\$/Ounce)	57.86	0.74	1.26	0.78	22.68	22.93	60.57
Aluminium	3069.87	14.34	0.46	4.93	18.52	12.82	18.23
Copper	13348.90	96.09	0.73	0.35	1.84	8.91	32.82
Zinc	3573.88	85.83	2.46	2.30	1.58	10.98	30.37
Lead	1837.40	21.17	1.14	3.35	8.48	1.85	8.92

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	94.67	0.13	0.14	0.07	0.35	0.17	9.42
USD Index	101.32	0.13	0.13	0.29	2.14	1.67	4.65
YUAN	6.79	0.00	0.07	0.28	0.36	1.24	5.51
GBP	1.32	0.00	0.17	0.54	1.60	0.50	3.69
EUR	1.14	0.00	0.14	0.42	1.93	1.58	3.39
YEN	162.73	0.18	0.11	0.58	1.89	2.40	11.87

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	296.45	18.65	6.71	7.43	14.59	6.60	9.29
Cotton	76.76	0.04	0.05	0.66	4.24	2.24	10.65
Sugar	14.82	0.04	0.27	6.24	1.93	7.66	12.00
Wheat	594.75	5.50	0.93	0.21	4.27	4.30	3.14
Soybean	1145.50	1.50	0.13	0.90	3.66	0.89	8.71

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52319.20	136.46	0.26	1.26	2.43	12.36	17.58
Nasdaq	26213.72	393.58	1.52	2.45	3.22	20.02	29.75
S&P 500	7499.36	58.93	0.79	1.82	1.32	14.05	21.00
FTSE100	10497.12	12.90	0.12	0.65	1.53	1.28	19.48
CAC40	8403.99	36.66	0.44	0.76	3.16	5.30	9.68
DAX	24995.81	368.92	1.50	0.41	0.03	7.28	5.59
Mexico IPC	66966.69	673.91	1.00	0.18	1.72	3.92	15.83
Brazil Bovespa	172024.1	1181.23	0.68	0.45	0.10	8.47	23.27
Japan Nikkei	70246.69	184.34	0.26	1.55	4.95	30.72	75.68
Hang Seng	22881.02	145.66	0.63	1.95	12.13	8.90	5.53
Taiwan Index	46975.39	844.77	1.83	2.01	3.60	41.59	108.26
Shanghai Comp	4117.26	22.86	0.56	0.16	1.47	4.27	19.07
KOSPI	8332.74	143.74	1.70	1.63	5.18	52.09	169.70
Malaysia KLCI	1669.84	5.78	0.35	0.73	0.79	2.29	8.32
Jakarta Comp	5644.40	0.29	0.01	4.09	7.90	21.45	18.39
Philippine SE	6050.76	13.59	0.23	0.99	4.34	0.87	5.81
Thai Exch	1591.24	13.43	0.85	3.27	1.46	8.17	43.35

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2501.00	11.00	0.44	6.22	22.38	23.20	71.54
Baltic Dirty	1895.00	40.00	2.07	14.91	7.70	48.48	94.76

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.85	0.35	0.50	0.70	24.21	30.23	6.72
BRENT Crude	73.27	0.34	0.47	0.79	20.72	12.71	12.81
Natural Gas	3.24	0.03	1.04	0.61	0.93	0.12	22.37

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.46	0.00	0.04	1.62	0.23	3.35	5.23
UK	4.76	0.04	0.87	0.06	1.14	3.61	5.97
Brazil	6.08	0.03	0.41	0.57	1.30	4.90	6.58
Japan	2.71	0.03	1.01	1.27	0.89	17.32	94.41
Australia	4.78	0.06	1.19	0.33	2.14	2.67	16.07
India	6.75	0.00	0.03	0.28	3.63	4.05	6.74
Switzerland	0.29	0.00	0.00	11.59	28.57	26.40	34.09
Germany	2.86	0.00	0.11	2.02	2.66	5.77	9.71

Indian equity markets are expected to open flat to marginally higher on Wednesday, July 1, 2026, tracking GIFT Nifty at 23,990, essentially neutral from Tuesday's Nifty futures close, as three overnight diplomatic developments confirm the peace framework is deepening beyond the initial MoU despite the weekend's military flare-up. The first meeting of the Joint Hormuz Committee was held in Muscat, Oman. Iranian Deputy FM Kazem Gharibabadi confirmed on X: "During a trip to Muscat, the first meeting of the Joint Hormuz Committee was held. While reviewing the current issues related to the strait, we exchanged views on the future management", the most significant institutional Hormuz governance development since the MoU was signed on June 17. France and Oman agreed to collaborate with international partners on demining the vital waterway, with European involvement in mine clearance operations now formally activated. Iran's president confirmed Monday that the country is set to receive \$6 billion in frozen assets currently held in Qatar. The unfreezing of Iran's financial assets is one of the explicit conditions in the US-Iran MoU, and its confirmation removes one of Tehran's core pre-condition demands. WTI crude at \$69.46 per barrel and Brent at \$71.97. Oil had nearly unwound its entire war premium despite ongoing strikes, with the market's measured response to the weekend escalation confirming that traders are no longer pricing Iran-US hostilities as existential to the deal framework. Today is the first trading session of July 2026, a holiday-shortened week globally with the US observing Independence Day on Friday July 4. The US Labor Department's monthly jobs report will arrive Thursday July 2, a day earlier than usual. Overall, GIFT Nifty's neutral indication reflects a market holding its ground as the Hormuz institutional framework solidifies. Buy on dips toward 23,800 to 23,900 is the operative strategy.

### Nifty 50 Performance

Tuesday's Nifty 50 opened at 24,032.05, touched a high of 24,035.55, a low of 23,829.20, and closed at 23,865.75, down 80.50 points (-0.34%), the third consecutive session of consolidation below 24,000, with the 23,800 zone holding as the intraday support floor. GIFT Nifty at 23,990 signals an open approximately 10 points below from Tuesday's future close. RSI at 49 to 51 zone, the neutral boundary, holding above 50 is the minimum structural requirement. MACD bullish crossover is technically intact but histogram contraction is a concern. A close above 24,000 today confirms the three-session consolidation is complete. The Joint Hormuz Committee's inaugural Muscat meeting is the most direct positive catalyst for restoring 24,000 as support.

### Nifty Technical Levels

**Support: 23,800, 23,500, 23,300**

**Resistance: 24,000, 24,200, 24,500**

### Bank Nifty Performance

Tuesday's Bank Nifty opened at 58,011.95, also the day's high, a low of 57,456.65, and closed at 57,542.90, down 184.45 points (-0.32%), holding the 57,500 structural support on a closing basis. GIFT Nifty's neutral indication keeps Bank Nifty opening near 57,700 today. The \$6 billion frozen assets release to Iran, one of the MoU's explicit financial conditions, is the most direct signal that the deal's implementation is proceeding on schedule, a structural banking positive through rupee stability, crude normalisation and FII return confidence. RSI at 58 to 60 zone, constructive but requiring positive catalysts to resume upward momentum. MACD bullish crossover is intact. A close above 58,000 today restores the banking recovery structure.

### Bank Nifty Technical Levels

**Support: 57,500, 57,000, 56,500**

**Resistance: 58,000, 58,500, 59,000**

### Global Market Performance

- Dow Jones 52,142 (-0.34%)
- S&P500 7540 (-0.26%)
- Nasdaq 30,160 (-0.26%)
- NIKKEI 70,306 (0.35%)
- HANG SENG 22,881 (-0.63%)
- DAX 24,978 (-0.14%)
- CAC 40 8403 (0.44%)
- KOSPI 8289 (-2.21%)
- FTSE 100 10,497 (0.12%)

- **Maharashtra Seamless:** Whole-time Director Pithelis Raj Santhanamarian resigned from executive role due to personal reasons.
- **Godawari Power & Ispat:** Stake in associate Jammu Pigments increased to 43.96% from 13.73% after conversion of 58.92 lakh CCPS into equity shares
- **Amber Enterprises:** Extended timeline for acquisition of remaining stake in MoMagic Wireless by subsidiary IL JIN Electronics to Sept. 30, 2026
- **SRF:** Reappointed Mr. Kartik Bharat Ram as Joint Managing Director
- **HDFC Life:** GST appellate authority upheld tax demand of Rs. 132.7 crore along with applicable interest and Rs. 132.7 crore penalty
- **Brainbees Solutions:** Extended timeline for capital infusion into US subsidiary Swara Corp. from June 30, 2026 to Dec. 31, 2026 due to procedural delays. Extended timeline for up to AED 34 million investment in UAE subsidiary Firstcry Management DWC LLC to July 31, 2026 due to procedural delays.
- **Corona Remedies:** Commissioned EU-GMP approved hormone manufacturing facility in Ahmedabad, boosting hormone manufacturing capacity by 20% and strengthening its women's healthcare portfolio.
- **PFC:** Transferred Kakinada I Transmission Ltd SPV to Power Grid Corporation for Rs. 20.51 crore for the Kakinada green hydrogen/ammonia transmission project.
- **Paras Defence:** Signed exclusive IP licensing agreement with US-based Tandem Defense LLC for Guardian-1 counter-drone interceptor technology, enabling manufacturing and commercialization in India.
- **L&T Technologies:** Announced the launch of Ainfonix 4.0, a next-generation Engineering Intelligence platform for process industries.
- **Poonawalla Fincorp:** Company had approved issuance of non-convertible debentures of of Rs 1,00,000 each for an amount aggregating up to Rs 750 cr.
- **Vodafone Idea:** Company has now acquired 26% equity stake of MTK Quantum by investing Rs. 4.33 crore
- **Lloyds Enterprises:** After a private placement, Lloyds Engineering Works' stake diluted to 85% from 100% in Defence subsidiary Lloyds Advance Defence Systems.
- **C.E. Info Systems:** Rohan Verma appointed as Joint Managing Director
- **Hindware Home Innovation:** Completed acquisition of remaining stake in Hintastica Pvt Ltd for Rs. 2.79 crore, making it a 100% wholly-owned subsidiary; existing JV arrangement with Atlantic has been terminated.
- **Kotak Mahindra Bank:** Company has executed a business transfer agreement with Deutsche Bank for the acquisition of DBAG's business undertaking in India.
- **Aarti Pharmed Labs:** Company inaugurates its additional manufacturing block in Maharashtra to increase production capacity, block has a total capacity of 3600 TPA for Xanthine derivatives manufacturing.
- **Equitas Small Finance Bank:** Mr. N Sridharan, Chief Financial Officer (KMP & SMP) of the Bank, has superannuated from the services of the Bank.
- **Hexaware Tech:** Hexaware Launches Tensai for Reasoning Ops to Bring Agentic AI to Enterprise IT Operations
- **Vikram Solar:** NCLAT set aside NCLT's order admitting insolvency proceedings against the company, providing relief in the IBC case filed by Isitva Steels
- **Mahindra Lifespace Developers:** Incorporated Mahindra Kandivali Developers Ltd (MKDL) as a 100% wholly-owned subsidiary to undertake future real estate development projects.
- **KPIT Technologies (Outlook for Q1 FY27):**
  - ⇒ Q1FY27 performance expected to be below expectations
  - ⇒ USD revenue is expected to decline 1% YoY in Q1FY27 compared to Q1FY26,
  - ⇒ Abrupt spending cuts by certain European automotive OEMs led to lower revenue expectations
  - ⇒ EBITDA margin and net profit margin will decline sequentially
  - ⇒ Company expects recovery in H2FY27
- **EPACK Durable:** Company received Andhra Pradesh government approval for incentives, including 36.41 acres of land and a 50% capital subsidy, to support its proposed Rs. 314.31 crore investment in the state.
- **GNG Electronics:** Director Ajay Pancholi purchased 42,000 shares on the open market for Rs. 2.38 crore, increasing his holding from 2.12 lakh shares (0.19%) to 2.54 lakh shares (0.22%).
- **Cupid (Q1FY27 Business Updates):**
  - ⇒ Q1 FY27 revenue expected to exceed Rs. 150 crore.
  - ⇒ FY27 revenue guidance raised to Rs. 660+ crore from Rs. 600 crore.
  - ⇒ Strong growth driven by global B2B orders, PFSCM partnership and institutional tenders.
  - ⇒ Palava manufacturing facility to be operational next quarter.
  - ⇒ Management expects strong margins and profit growth above current guidance.
- **IKS Health:** Partnership with Axia Women's Health delivered ~\$12 mn annual cash impact, leading to 100% coding coverage across Axia sites, lower denial rates, >96% coding accuracy and higher collections.

- **Goodluck India:** CRISIL upgraded long-term rating to AA- (Stable) from A+ (Positive) and short-term rating to A1+ from A1 for Rs. 854.75 crore bank facilities, reflecting a stronger credit profile.
- **JK Paper:** Commissioned and commenced commercial production at its Hardwood Bleach Chemical Thermo-Mechanical Pulp plant on June 30, 2026, enhancing pulp manufacturing capacity.
- **Shanti Gold International:** Company has proposed a Rights Issue of fully paid-up Equity Shares of face value of Rs. 10 each for an amount not exceeding Rs. 100 crore.
- **Craftsman Automation:** Company subsidiary Sunbeam Lightweighting Solutions completed the Rs. 28 crore sale of identified piston manufacturing assets to SPR Auto Technologies.
- **Prestige Estates:** Company announces the launch of Phase 2 of Prestige Forest Hills at The Prestige City, Mulund, Mumbai. with an estimated Gross Development Value of approximately Rs 2,200 crore.
- **Skipper:** Acquisition of shares of Utsav Ispat LLP (0.38%) to Ventex Trade on 29 June 2026.
- **Avenue Supermart:** Company has opened a new store at Pollachi, Coimbatore (Tamil Nadu) today. The total number of stores as on date stands at 503.
- **Cantabil Retail India:** Company has opened 5 New Showrooms/ Shops at different location in India during the month of June 2026. Now total number of Showrooms/ Shops of the Company stands at 667.
- **Religare Enterprise:** Mr. Rahul Mehrotra, Managing Director (MD) & Chief Executive Officer (CEO) of Religare Housing Development Finance Corporation, has tendered his resignation.
- **Avenue Supermart:** Company has allotted Commercial Paper of Rs. 200 crores, Coupon offered 6.70%
- **Ashoka Buildcon:** Extended timeline for stake sale in 6 road SPVs to Infrastructure Yield Trust-backed investors; completion deadline extended to July 31, 2026 for TS-1, TS-2 & TS-3
- **BlackBuck:** Promoter & Executive Director Ramasubramanian Balasubramaniam pledged 6.3 lakh shares (0.35% stake).
- **Zee Media:** Allotted 3 crore shares on conversion of 3 crore warrants to Sun India Opportunities Investing Fund; received Rs. 19.13 crore warrant exercise consideration, with 2 crore warrants still pending conversion.
- **Bandhan Bank:** Completed sale of housing finance NPA portfolio of Rs. 291.44 crore to ACRE for Rs. 119.49 crore (41% recovery) through the Swiss Challenge process.
- **NTPC Green Energy:** Subsidiary Ayana Renewable Power won 193 MW wind project in MPPMCL auction at tariff of Rs. 4.17/unit, strengthening renewable energy portfolio.
- **Max Healthcare:** Acquired 100% voting rights and 50.22% economic interest in Yerawada Properties Pvt Ltd, making it a subsidiary, as part of its plan to develop a 450-bed super speciality hospital in Pune.
- **PB Fintech:** Approved Rs. 20 crore capital infusion into wholly-owned subsidiary PB Pay and incorporation of two Dubai-based step-down subsidiaries for insurance advisory and reinsurance broking businesses.
- **NTPC:** Declared commercial operation of the final 5 MW module of NSPCL's Bhilai Floating Solar Project, taking the plant's total commissioned capacity to 15 MW. NTPC Group installed capacity rises to 90,904 MW and commercial capacity to 89,824 MW.
- **HFCL:** Extended timeline for sale of entire stake in Nivetti Systems to Trinity Tech Solutions; transaction now expected to be completed by Sept 30, 2026 (earlier June 30, 2026).
- **Gujarat Pipavav Port (GPPL):** Appointed Harjeet Kaur Joshi as Additional Independent Director for 5 years from July 1, 2026.
- **H.G. Infra Engineering (HGINFRA):** Executed SPA and acquired 100% stake in WR ER Part C Power Transmission Ltd (SPV) from REC Power Development, for implementation of the awarded power transmission project.
- **Housing & Urban Development Corporation Quarterly Numbers:**
  - ⇒ 93% YoY increases in Loan Saction from Rs 339 04 cr to Rs 65485 cr
  - ⇒ 27.82% YoY increase in Loan Disbursement from Rs 12812 cr to Rs 16377 cr
- **Cantabil Retail India:** Company has opened 5 New Showrooms/ Shops at different location in India during the month of June 2026. Now total number of Showrooms/ Shops of the Company stands at 667.
- **Religare Enterprise:** Mr. Rahul Mehrotra, Managing Director (MD) & Chief Executive Officer (CEO) of Religare Housing Development Finance Corporation, has tendered his resignation.
- **Belrise Industries:** Company has issued Corporate Guarantee to the Standard Chartered Bank located at Gift City for an amount upto EUR 2.75 Million.
- **Samvardhana Motherson International:** MSSL Global RSA Module Engineering, acquired a 49% stake in Vacuform 2000 Proprietary, acquisition delayed to second quarter of financial year 2026-2027.
- **Balrampur Chini Mills:** Trading Approval for 93.16 lk Equity Shares having face value of Re. 1 each allotted to Promoter and Non Promoter on a Preferential Basis.
- **Central Mine Planning & Design Institute:** Company signed a three-year MoU with NTPC Mining Ltd to strengthen collaboration and secure additional coal mining and allied assignments on a nomination basis, with no direct financial commitment involved
- **Kirloskar Oil Engines:** Company has made payment of consideration of AED 3.2 million (INR 8.28 Crore) to Kirloskar International ME FZE, UAE.
- **Axis Bank:** Company has successfully allotted USD 500,000,000 dollars 6.875% Additional Tier 1 Notes and USD 300,000,000 dollars 5.348% Senior Notes, in each case under its USD 5,000,000,000 dollars Global Medium Term Note Programme.

- **DCM Shriram:** Company had approved entering into a definitive agreement to acquire 100% equity share capital of four companies engaged in producing and selling industrial salt.
- **Race Eco Chain:** Company has divested 2,10,000 equity shares aggregating to 0.99% of Prime Industries.
- **Zydus Wellness:** Zydus Wellness International DMCC, UAE, subsidiary of the Company has incorporated subsidiary in the name of Zydus Wellness General Trading DWC-LLC in Dubai.
- **Rane ( Madras):** Company entered into an agreement with Hindustan Composites Limited (HCL) to acquire the Friction Business for enterprise value of Rs 370 Crore
- **Bank of Maharashtra:** Company to consider raising of Equity Capital aggregate upto Rs.7,500 crore through various modes.
- **RHI Magnesita India:** Announces Leadership Transition, appointment of Pankaj Malhan as the Managing Director and Chief Executive Officer of the Company.
- **Railtel Corporation Of India:** Received order from Mahanadi Coalfields for establishment of MPLS VPN Network for MCL on a Rental Basis for a Period of 60 Months, size of Rs 107.60 cr.
- **Senco Gold and Diamond:** Investment in the equity share capital of August Jewellery to be delayed till 30th September 2026.
- **CESC:** Company has incorporated a Wholly Owned Subsidiary Company named Novarion Power.
- **Newgen Software Technologies:** The Company has received and accepted Letter of Award for Retail Loan Origination Solution. The aggregate value of the aforesaid Award is USD 1,710,000.
- **Muthoot Microfin:** Issue of Non-Convertible Debentures aggregating up to Rs. 3000 cr by way of private placement and Rs. 1000 cr through Public Issue during the Financial Year 2026-27.
- **Punjab National Bank:** Revised MCLR rates upward by 5 bps across all tenors effective July 1, 2026.
- **NLC India:** CMD Prasanna Kumar Motupalli retired on superannuation on June 30, 2026; Additional Secretary, Ministry of Coal, Sanoj Kumar Jha, given additional charge as CMD for 3 months or until a regular appointment is made.
- **ZF Commercial Vehicle Control Systems India:** CFO Sweta Agarwal resigned.
- **Dalmia Bharat:** Shareholders approved special resolution for fundraising through issuance of securities
- **Arvind Ltd.:** Board To Meet on July 3 To Consider raising Funds
- **Equitas Small Finance Bank:** Mr. Mukund Shyamrao Barsagade has been appointed as the Chief Financial Officer
- **Morepen Labs:** Promotes Sanjay Suri to Managing Director
- **TANFAC Industries:** Board To Meet On July 6 To Mull Fundraise Via Equity
- **Jubilant Pharmova:** Co. confirms getting a Rs. 53.4 Cr Rectification Order From Noida Authority For AY19-20

### Asian Stocks Slip After Two-Day Rally, Yen Steady

Asian equities edged lower as investors turned cautious after a rally in chipmakers and other tech stocks helped propel them to their best quarter in 17 years. MSCI's regional equities gauge dropped 0.3%, snapping a two day gain. Stocks in Japan and Taiwan rose, while South Korea's benchmark index dropped 1.8%. Hong Kong's markets are closed for a public holiday. Brent crude rose 0.4% higher to \$73.20 a barrel, reversing its losses from Tuesday, even as the US said it had positive talks in Doha on a deal with Iran. The dollar strengthened for a second day, while gold slipped 0.8% to around \$3,980 an ounce. The consolidation in stocks followed a quarter in which investors looked past geopolitical tensions and piled into the AI trade, while fresh data reinforced the view that the US economy remains resilient. The rally faces key tests later Wednesday when Federal Reserve Chairman Kevin Warsh speaks in Europe, before attention shifts to the US June payrolls report on Thursday for clues about the path of interest rates. US corporate earnings also start this month.

### Oil Steadies as Peace Talks Continue, Hormuz Traffic Recovers

Oil steadied after the biggest quarterly drop since the pandemic, as traders monitored peace talks between the US and Iran and the return of shipping through the Strait of Hormuz. Brent traded above \$73 a barrel, after sinking by almost a third over the past three months, while West Texas Intermediate was near \$70. US negotiators Jared Kushner and Steve Witkoff had positive discussions in Qatar and technical talks with Iran are moving ahead, a senior administration official said. The duo were in Doha for indirect talks to ease tensions over the critical waterway that connects Persian Gulf producers to world markets.

### Alcoa Bets on Aluminum Boom With \$5.6 Billion South32 Deal

Alcoa Corp. has agreed to buy South32 Ltd.'s bauxite, alumina and aluminum assets in a deal worth as much as \$5.6 billion, cementing its position as a top producer as long-term demand strengthens and the Iran war exposes supply concerns. The US producer will pay \$3.1 billion in cash and about \$1 billion in Alcoa shares, while assuming \$750 million of net debt and lease liabilities, according to statements from the companies. South32 could receive an additional \$750 million if alumina and aluminum prices exceed agreed thresholds over the next four years. The acquisition significantly expands Alcoa's integrated aluminum business, strengthening its position as one of the world's largest producers by adding assets across the entire value chain, from bauxite mining to alumina refining and aluminum smelting.

### Goldman Flags Up Oil Surplus Even as Nations Rebuild Stockpiles

- The global oil market is set to swing back into oversupply as the impact of the Iran war fades and traffic through the Strait of Hormuz recovers, according to Goldman Sachs Group Inc.
- Samantha Dart said the surplus is expected to average just over 3 million barrels a day next year, but purchases of crude to replenish strategic reserves would partially offset the anticipated glut.
- Goldman Sachs' expectation of surplus conditions tallies with the view from Morgan Stanley, which has cut price forecasts twice in a little over two weeks, with Morgan Stanley analysts saying the market has come full circle – back to surplus.

### Trump Reports at Least \$1.4 Billion in 2025 Crypto Earnings

President Donald Trump reported earning at least \$1.4 billion in 2025 from crypto and memecoin-related businesses, according to his latest annual financial disclosure. Trump reported making more than \$594 million from sales by World Liberty Financial, the crypto firm whose co-founders include Trump, his sons, and Steven Witkoff, a top diplomat in his administration. Zach Witkoff, the special envoy's son, serves as chief executive officer. CIC Digital LLC, Trump's memecoin business, generated \$636 million in income. Almost all of it came in the form of royalties from a license agreement with Celebration Coins. CIC Digital also held various cryptocurrencies in digital wallets worth at least \$60 million. He also made nearly \$197 million from an equity sale of Stablecoin Holdco.

### Auto / Auto Ancillaries

[Tata Sierra EV launched at Rs 18.79 lakh with QWD, fast charging, lifetime battery warranty and more](#)  
[Force Motors in pact with road ministry for scheme to modernise Delhi-NCR commercial vehicle fleet](#)

### Banking / Finance

[Don't worry, banks have shock absorbers: RBI](#)  
[Solvency buffers at insurers thinning; general insurance sector more of a concern](#)  
[HDFC Bank ropes in KKR Managing Director Jigar Shah to head Legal & Compliance](#)  
[Banks NPA at multi-decadal low of 1.8%, Indian financial system remains resilient: RBI report](#)  
[BoB, Mizuho Bank forge partnership to enhance collaboration in M&A financing](#)  
[RBI says microfinance credit grows after seven quarters, borrower base continues to shrink](#)  
[Banks clear RBI stress test, but NPAs tick up in tough scenarios](#)

### Oil & Gas

[E20 mixing in trial phase, Centre tells SC; court orders status quo on ethanol quota](#)  
[E25 petrol blend's test drive begins; study report expected by end of next year](#)  
[OMCs eye expanding LPG buffer to 30 days from national average of 18](#)  
[India cuts windfall tax on diesel, raises petrol tax from July](#)  
[Abu Dhabi proposes new oil-pricing system to mirror wider market](#)

### Metals/Mining/Power/Goods

[Transformers and Rectifiers bags order worth Rs 1,000 cr from Power Grid Corporation of India](#)  
[Draft National Electricity Data Sharing Framework unveiled](#)  
[JSW taps KKR to drive in MG Motors JV with \\$400 mn investment](#)  
[SC directs status quo on Karnataka HC order on ethanol allocation; Centre says 20% blending still an experiment](#)  
[EVs to account for 10% of India's car market by FY27, says Tata Motors' Shailesh Chandra](#)  
[Solaryaan expects to double revenue to over Rs 400 cr in FY27; to invest Rs 150 cr in battery facility](#)  
[Nearly 45% homes in India need electrical upgrades for safe EV charging: Report](#)  
[AM/NS takes over banks' claims linked to Essar Group promoters' personal guarantees](#)  
[Duty waiver on petrochemical products extended till July 15](#)  
[Govt extends customs duty waiver on import of key petrochemical products till July 15](#)  
[Coal India to invest ₹1,900 crore in R&D by FY30](#)  
[Coal India to invest \\$201 million in research and development by fiscal 2030](#)  
[Hindustan Copper pins Navratna ambitions on 50,000 TPA Jhagadia Project](#)  
[Kalpataru Projects International bags orders worth Rs 2,957 crore](#)

### FMCG/Retail/Textiles/Agri

[India Semiconductor Mission 2.0 gets EFC nod with ₹1.2 lakh crore outlay](#)  
[PepsiCo commissions second India flavour plant in Ujjain with Rs 1,266-crore investment](#)  
[Bombay High Court grants relief to Vadilal Mumbai branch in dispute over brand rights](#)  
[Indian electronics manufacturers forge more and more partnerships with companies from South Korea, Taiwan, Japan](#)  
[PM Modi appeal impact: Gold import growth down substantially in May](#)  
[Nestle to cut artificial colourings from all products by end-2026](#)  
[Voltas gears up to start AC exports to tap growing demand in Europe, Middle East](#)

### IT/Telecom/Media

[UK may intervene in \\$110 billion Paramount-Warner Bros Discovery deal](#)  
[Tata Communications announces strategic subsea cable investments between India and Singapore](#)

### Hospitality/Aviation

[India's youngest self-made billionaire is looking for a room on D-Street](#)  
[Oyo IPO: How real is Oyo parent PRISM's Rs 748 crore net profit](#)  
[IndiGo's Chief Human Resources Officer Pasricha resigns](#)  
[Akasa Air, SpiceJet issue travel advisories amid adverse weather in Mumbai, Dharamshala](#)

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