

### Market Snapshot (Updated at 8:35AM)

| Indian Indices | Close    | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| Sensex         | 74775.74 | 1092.06   | 1.44      |
| Nifty          | 23547.75 | 359.40    | 1.50      |

| Global Indices | Close    | Net Chng. | Chng. (%) |
|----------------|----------|-----------|-----------|
| DOW JONES      | 51032.46 | 363.49    | 0.72      |
| NASDAQ COM.    | 26972.62 | 55.15     | 0.20      |
| FTSE 100       | 10409.28 | 16.68     | 0.16      |
| CAC 40         | 8183.34  | 5.53      | 0.07      |
| DAX            | 25104.70 | 12.45     | 0.05      |
| NIKKEI 225     | 66934.31 | 662.55    | 1.00      |
| SHANGHAI       | 4092.19  | 23.40     | 0.58      |
| HANG SENG      | 25347.52 | 152.18    | 0.60      |

| Currency  | Close  | Net Chng. | Chng. (%) |
|-----------|--------|-----------|-----------|
| USD / INR | 95.00  | 0.69      | 0.73      |
| USD / EUR | 1.16   | 0.00      | 0.13      |
| USD / GBP | 1.35   | 0.00      | 0.02      |
| USD / JPY | 159.48 | 0.21      | 0.13      |

| Precious Metals | Close   | Net Chng. | Chng. (%) |
|-----------------|---------|-----------|-----------|
| Gold (USD)      | 4526.80 | 14.61     | 0.32      |
| Silver          | 76.20   | 0.30      | 0.39      |

| Energy      | Close | Net Chng. | Chng. (%) |
|-------------|-------|-----------|-----------|
| NYMEX Crude | 89.82 | 2.45      | 2.80      |
| Brent Crude | 93.26 | 2.18      | 2.39      |
| Natural Gas | 3.37  | 0.08      | 2.31      |

| Bond         | Close | Net Chng. | Chng. (%) |
|--------------|-------|-----------|-----------|
| 10 Yrs G-Sec | 7.00  | 0.01      | 0.11      |

| Indian ADRs     | Close | Net Chng. | Chng. (%) |
|-----------------|-------|-----------|-----------|
| Dr. Reddy's Lab | 13.63 | 0.11      | 0.81      |
| HDFC Bank       | 23.78 | 0.12      | 0.51      |
| ICICI Bank      | 26.23 | 0.06      | 0.23      |
| Infosys         | 12.65 | 0.05      | 0.39      |
| Wipro           | 12.65 | 0.05      | 0.39      |

### Institutional Flow (In Crore) 29-05-2026

| Institution | Purchase | Sale      | Net      |
|-------------|----------|-----------|----------|
| FII         | 88902.99 | 109539.62 | 20636.63 |
| DII         | 35016.16 | 18755.88  | 16260.28 |

### Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Bulk and Block Deals

- **Anzen India Energy Yield Plus Trust:** Prazim Trading And Investment bought 1.69 cr shares at Rs.125 per share, Edelweiss Infrastructure Yield Plus sold 1.69 cr shares at Rs.125 per share
- **Anand Rathi Wealth:** ANAND RATHI FINANCIAL SERVICES sold 14.46 lk shares at Rs. 3457.97 per share.
- **Delta Corp:** SUBHKAM VENTURES I PRIVATE LIMITED sold 17.95 lk shares at Rs. 68.25 per share.
- **Federal Bank:** INTEGRATED CORE STRATEGIES (ASIA) sold 1.51 cr shares at Rs. 288.36 per share.
- **Rail Vikas Nigam:** INTEGRATED CORE STRATEGIES (ASIA) bought 1.27 cr shares at Rs. 245.46 per share.
- **GMM Pfaudler:** ISHARES CORE MSCI EMERGING MARKETS ETF sold 2.86 lk shares at Rs. 768.3 per share.
- **Kalyan Jewellers:** INTEGRATED CORE STRATEGIES (ASIA) bought 93.81 lk shares at Rs. 355.31 per share.

### Corporate Events

- **ConCalls for today:** 8:30 AM Glenmark Pharmaceuticals , 10:00 AM Asahi Songwon, 10:30 AM Kiri Industries, 10:30 AM Virtuoso Optoe, 11:00 AM General Insurance Corp, 11:00 AM Lumax Inds, 11:00 AM NMDC , 11:30 AM Indo Count Industries, 11:30 AM KNR Construct, 11:30 AM Suraj Estate De, 12:00 PM Inflamm Appliances, 12:00 PM Lords Chloro, 12:00 PM Maan Aluminium , 12:00 PM Mamata Machinery, 12:00 PM Sacheerome, 12:30 PM Advait Energy T, 12:30 PM Brahma Infra, 12:30 PM E Factor Experiences , 1:00 PM Chandan Healthcare , 1:00 PM Marathon Realty, 2:00 PM Antony Waste Handling, 2:00 PM Capital Numbers, 2:00 PM Shubhshree Biofuels Energy , 2:00 PM Wealth First Po, 2:30 PM Concord Biotech, 3:00 PM Lumax Auto Tech, 3:00 PM Rappid Valves India , 3:00 PM SPML Infra, 3:30 PM Ahluwalia, 3:30 PM Ipca Laboratories , 4:00 PM BMW Ventures L, 4:00 PM EMERALD, 4:00 PM FIEM Industries , 4:00 PM Ganesh Housing , 4:00 PM Gujarat Gas , 4:00 PM JM Financial , 4:00 PM Jupiter Wagons, 4:00 PM Sellowrap Industries, 4:00 PM Steelcast , 4:00 PM Uflex , 4:30 PM Black Box, 4:30 PM Gufic Biosciences , 4:30 PM Oletra Greentech , 4:30 PM Rico Auto, 4:30 PM Shalibhadra Fin, 4:30 PM Xelpmoc Design & Tech , 5:00 PM Kellton Tech, 5:00 PM Sonam, 5:00 PM Titagarh Rail System , 5:30 PM Tolins Tyres
- 4pm: New Delhi. ALLEN hosts a press conference on the announcement of the JEE Advanced 2026 Results by IIT Roorkee,
- **Annual General Meetings:** LTM Ltd. (11am); L&T Technology Services (3:30pm); MAXGROW IN

### Event of the Day

| Event  | Consensus | Previous |
|--|-----------|----------|
| India HSBC Manufacturing PMI for May 2026.   | 54.3      | 54.3     |
| India Industrial Production for April 2026.  | 3.80%     | 4.10%    |
| The U.S. ISM Manufacturing PMI for May 2026. | 52.6      | 52.7     |

### Corporate Action of the Day

| Company Name                | Announce Date | Action Type       | Summary                   |
|-----------------------------|---------------|-------------------|---------------------------|
| Epigral Ltd                 | 05-02-2026    | Cash Dividend     | 5                         |
| Colgate-Palmolive India Ltd | 5/22/2026     | Cash Dividend     | 24                        |
| L&T Technology Services Ltd | 4/22/2026     | Corporate Meeting | Annual Shareholder        |
| LTM Ltd                     | 05-04-2026    | Corporate Meeting | Annual Shareholder        |
| IIFL Capital Services Ltd   | 05-07-2026    | Corporate Meeting | Extraordinary Shareholder |
| Diksat Transworld Ltd       | 05-07-2026    | Corporate Meeting | Extraordinary Shareholder |
| Credent Global Finance Ltd  | 05-08-2026    | Corporate Meeting | Extraordinary Shareholder |
| Maxgrow India Ltd           | 05-05-2026    | Corporate Meeting | Annual Shareholder        |
| Lohia Securities Ltd        | 05-08-2026    | Corporate Meeting | Extraordinary Shareholder |

## Market in Detailed (Updated at 8:35AM)

| Indian Indices | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|----------------|----------|----------|------|------|------|-------|-------|
| Sensex         | 74775.74 | 1092.06  | 1.44 | 0.54 | 2.78 | 8.01  | 8.20  |
| Nifty          | 23547.75 | 359.40   | 1.50 | 0.45 | 1.87 | 6.48  | 4.86  |
| BSE M Cap      | 46860.52 | 492.98   | 1.04 | 0.54 | 1.58 | 2.70  | 3.82  |
| BSE S Cap      | 52980.52 | 437.23   | 0.82 | 1.11 | 2.49 | 9.23  | 1.08  |
| Nifty MC 100   | 61723.80 | 835.05   | 1.33 | 0.69 | 3.24 | 4.41  | 7.50  |
| BSE Auto       | 57983.39 | 1121.83  | 1.90 | 1.33 | 1.42 | 6.83  | 10.82 |
| BSE Capgoods   | 80818.74 | 829.17   | 1.02 | 3.25 | 4.67 | 14.71 | 13.69 |
| BSE FMCG       | 18264.66 | 283.22   | 1.53 | 1.57 | 3.31 | 2.53  | 10.06 |
| BSE Metal      | 43765.78 | 1029.52  | 2.30 | 1.62 | 3.72 | 8.27  | 42.28 |
| BSE Oil&Gas    | 26741.03 | 756.18   | 2.75 | 1.45 | 3.40 | 9.65  | 1.07  |
| BSE Healthcare | 46806.42 | 667.13   | 1.41 | 2.20 | 4.91 | 6.58  | 9.86  |
| BSE Power      | 8383.10  | 113.98   | 1.34 | 3.54 | 2.78 | 20.32 | 23.19 |
| BSE Realty     | 6115.19  | 5.86     | 0.10 | 1.04 | 0.20 | 0.78  | 16.91 |
| BSE ConsDur    | 57685.96 | 776.65   | 1.33 | 0.33 | 2.39 | 2.55  | 0.45  |
| BSE Bank       | 61131.26 | 665.33   | 1.08 | 1.55 | 0.93 | 10.29 | 3.20  |
| BSE IT         | 28165.11 | 119.17   | 0.42 | 0.03 | 0.85 | 5.34  | 23.66 |

| LME              | Index    | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y    |
|------------------|----------|----------|------|------|------|-------|--------|
| Gold(\$/Ounce)   | 4526.80  | 14.61    | 0.32 | 0.98 | 1.92 | 14.97 | 33.83  |
| Silver(\$/Ounce) | 75.78    | 0.46     | 0.61 | 2.97 | 0.53 | 15.24 | 117.94 |
| Aluminium        | 3767.68  | 15.65    | 0.42 | 1.64 | 6.22 | 20.45 | 54.08  |
| Copper           | 13599.71 | 56.48    | 0.41 | 1.07 | 5.23 | 2.30  | 41.38  |
| Zinc             | 3518.35  | 9.80     | 0.28 | 0.26 | 6.60 | 6.66  | 32.63  |
| Lead             | 2007.67  | 5.35     | 0.27 | 0.96 | 3.15 | 4.71  | 3.51   |

| Currency  | Rate   | Net Chng | %1D  | %5D  | %1M  | %3M  | %1Y   |
|-----------|--------|----------|------|------|------|------|-------|
| INR       | 95.00  | 0.69     | 0.73 | 0.74 | 0.16 | 3.71 | 9.97  |
| USD Index | 99.05  | 0.11     | 0.11 | 0.19 | 0.91 | 1.48 | 0.28  |
| YUAN      | 6.77   | 0.00     | 0.03 | 0.22 | 0.89 | 2.02 | 6.36  |
| GBP       | 1.35   | 0.00     | 0.02 | 0.38 | 0.96 | 0.34 | 0.67  |
| EUR       | 1.16   | 0.00     | 0.13 | 0.00 | 0.66 | 0.38 | 1.77  |
| YEN       | 159.48 | 0.21     | 0.13 | 0.36 | 1.55 | 1.31 | 10.52 |

| Agro Commodities | Price   | Net Chng | %1D  | %5D  | %1M  | %3M   | %1Y   |
|------------------|---------|----------|------|------|------|-------|-------|
| Coffee           | 265.60  | 8.65     | 3.15 | 2.85 | 8.63 | 3.73  | 16.88 |
| Cotton           | 81.41   | 1.84     | 2.31 | 2.65 | 3.70 | 16.83 | 19.07 |
| Sugar            | 14.06   | 0.13     | 0.93 | 5.64 | 4.81 | 1.37  | 17.44 |
| Wheat            | 612.50  | 2.00     | 0.33 | 5.22 | 3.96 | 2.30  | 0.25  |
| Soybean          | 1189.75 | 2.75     | 0.23 | 0.59 | 1.14 | 0.57  | 11.51 |

| Global Indices | Index    | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y    |
|----------------|----------|----------|------|-------|-------|-------|--------|
| Dow Jones      | 51032.46 | 363.49   | 0.72 | 1.49  | 3.10  | 4.19  | 20.73  |
| Nasdaq         | 26972.62 | 55.15    | 0.20 | 2.58  | 7.40  | 18.99 | 41.12  |
| S&P 500        | 7580.06  | 16.43    | 0.22 | 1.80  | 4.84  | 10.19 | 28.22  |
| FTSE100        | 10409.28 | 16.68    | 0.16 | 0.33  | 0.44  | 4.59  | 18.66  |
| CAC40          | 8183.34  | 5.53     | 0.07 | 0.83  | 0.84  | 4.63  | 5.57   |
| DAX            | 25104.70 | 12.45    | 0.05 | 0.87  | 3.34  | 0.71  | 4.61   |
| Mexico IPC     | 68587.74 | 278.54   | 0.40 | 0.37  | 1.08  | 3.95  | 18.58  |
| Brazil Bovespa | 173787.5 | 1275.92  | 0.73 | 1.37  | 7.22  | 7.95  | 26.83  |
| Japan Nikkei   | 66934.31 | 662.55   | 1.00 | 2.81  | 12.57 | 13.83 | 76.46  |
| Hang Seng      | 25347.52 | 152.18   | 0.60 | 1.06  | 1.71  | 4.87  | 8.78   |
| Taiwan Index   | 45574.40 | 824.12   | 1.84 | 4.38  | 17.03 | 28.64 | 113.41 |
| Shanghai Comp  | 4092.19  | 23.40    | 0.58 | 1.46  | 0.49  | 1.70  | 22.24  |
| KOSPI          | 8841.70  | 365.50   | 4.31 | 12.67 | 33.99 | 41.60 | 227.75 |
| Malaysia KLCI  | 1683.07  | 1.86     | 0.11 | 1.48  | 2.26  | 1.69  | 11.96  |
| Jakarta Comp   | 6127.38  | 2.81     | 0.05 | 3.02  | 11.92 | 23.57 | 13.27  |
| Philippine SE  | 5842.77  | 72.03    | 1.25 | 2.02  | 0.12  | 11.65 | 7.90   |
| Thai Exch      | 1568.37  | 0.60     | 0.04 | 1.93  | 5.00  | 6.95  | 36.48  |

| Freight      | Index   | Net Chng | %1D  | %5D  | %1M   | %3M   | %1Y    |
|--------------|---------|----------|------|------|-------|-------|--------|
| Baltic Dry   | 3224.00 | 2.00     | 0.06 | 8.77 | 18.10 | 50.65 | 127.36 |
| Baltic Dirty | 2068.00 | 20.00    | 0.96 | 6.64 | 24.85 | 3.87  | 124.30 |

| Energy Markets | Index | Net Chng | %1D  | %5D   | %1M   | %3M   | %1Y   |
|----------------|-------|----------|------|-------|-------|-------|-------|
| NYMEX Crude    | 89.82 | 2.45     | 2.80 | 7.03  | 11.90 | 34.00 | 47.74 |
| BRENT Crude    | 93.26 | 2.18     | 2.39 | 0.13  | 8.45  | 31.63 | 49.81 |
| Natural Gas    | 3.37  | 0.08     | 2.31 | 11.42 | 9.46  | 0.87  | 18.75 |

| Bond Markets | Yield | Net Chng | %1D  | %5D   | %1M  | %3M   | %1Y   |
|--------------|-------|----------|------|-------|------|-------|-------|
| US           | 4.47  | 0.03     | 0.75 | 1.95  | 2.27 | 13.50 | 1.56  |
| UK           | 4.81  | 0.00     | 0.04 | 1.74  | 5.11 | 13.68 | 3.53  |
| Brazil       | 6.00  | 0.04     | 0.68 | 3.06  | 1.39 | 1.63  | 10.56 |
| Japan        | 2.70  | 0.03     | 1.05 | 0.30  | 7.03 | 27.12 | 79.55 |
| Australia    | 4.89  | 0.06     | 1.17 | 0.15  | 2.62 | 5.09  | 14.78 |
| India        | 7.00  | 0.01     | 0.11 | 1.24  | 0.16 | 5.17  | 12.03 |
| Switzerland  | 0.41  | 0.03     | 6.45 | 28.77 | 9.78 | 95.19 | 35.33 |
| Germany      | 2.94  | 0.02     | 0.81 | 3.29  | 5.53 | 11.16 | 17.15 |

Indian equity markets are expected to open flat on Monday, June 1, 2026, tracking GIFT Nifty at 23,742 — down approximately 6 points (–0.03%) from previous close — signalling a neutral start as markets absorb a deeply contradictory weekend that saw the MoU remain unsigned, fresh US strikes resume, and yet global equity markets hold relatively firm. The MoU remains a work in progress — Trump made a series of new demands on the Strait of Hormuz, Iran's nuclear program and unfreezing of Iranian assets on Friday that "did not go down well in Tehran," with Iran's new Persian Gulf Strait Authority vowing to continue operations "without interruption" even after being added to the US Treasury sanctions list. Trump told reporters he is "not satisfied" with the current deal terms, while Bessent insisted "nothing is going to be on the table until we see the Strait of Hormuz open and the Iranians agree to turn over the highly enriched uranium" — the hardest US line on nuclear demands since the war began. Vance acknowledged Iran negotiators "want a deal" and that both sides are going "back and forth on a couple of language points" — confirming that the framework remains alive even as Trump publicly toughens his position. Overall, GIFT Nifty's near-flat indication reflects a market that has absorbed Friday's 359-point crash and is now in a rational holding pattern — the MoU's survival as a framework despite Trump's fresh demands is the most important structural signal heading into the week.

### Nifty 50 Performance

Friday's Nifty 50 opened at 23,802.15, touched a high of 24,002.40, a low of 23,484.75, and closed at 23,547.75 — down 359.40 points (–1.50%) — with the 23,500 structural support holding on a closing basis despite the Vance shock. GIFT Nifty at 23,742 signals a flat open from Friday's close — the index opens near 23,600, reclaiming the 23,700 zone. RSI at 44–46 zone — approaching oversold territory but not yet at extreme lows. MACD bullish crossover under severe pressure — a negative re-crossover is now imminent if today's session fails to deliver a positive close. A close above 23,700 today is the structural minimum. The 24,000 level — rejected four times as overhead resistance — remains the defining ceiling requiring a Trump MoU signature to clear sustainably.

### Nifty Technical Levels

**Support: 23,500, 23,300, 23,000**

**Resistance: 23,800, 24,000, 24,200**

### Bank Nifty Performance

Friday's Bank Nifty opened at 54,784.30, hit a high of 55,184.40, a low of 54,116.15, and closed at 54,239.20 — down 614.65 points (–1.15%) — with the 54,000 structural floor holding on a closing basis. GIFT Nifty's flat indication targets a Bank Nifty open near 54,500–54,700 today — recovering a portion of Friday's decline at the open. Sanctions will only be lifted once the Strait of Hormuz is open and fully functioning — the "relief for performance" principle remains intact, meaning any Iranian move toward practical Hormuz reopening triggers immediate crude normalisation and banking tailwinds. RSI at 46–48 zone — neutral, approaching oversold. MACD bullish crossover under pressure. A close above 54,500 today is the structural minimum for banking.

### Bank Nifty Technical Levels

**Support: 54,000, 53,500, 53,000**

**Resistance: 55,000, 55,500, 56,000**

### Global Market Performance

- Dow Jones 51,100 (0.13%)
- S&P500 7629 (0.29%)
- Nasdaq 30,330 (0.33%)
- NIKKEI 66,962 (0.95%)
- HANG SENG 25,450 (1.06%)
- DAX 25,097 (0.18%)
- CAC 40 8188 (–0.23%)
- KOSPI 8855 (4.47%)
- FTSE 100 10,409 (–0.16%)

- **Suven Life:** The company received an IT rectification order for AY21 concerning an R&D deduction disallowance, which it plans to challenge in appeal.
- **Power Finance Corp:** The company transferred its arm, PFC Consulting, to Resonia (a Sterlite Grid arm) for Rs 20.9 crore. It also sold its Tumkur II RE Transmission unit to Power Grid for Rs 15.5 crore.
- **Hindustan Copper:** Awarded a 20-year contract to Lohum Materials to resume operations at its Gujarat Copper Unit.
- **Vedanta:** Extended the tenure of Arun Mishra as Executive Director for 2 months.
- **Hero MotoCorp:** LIC sold a 2% stake in the automaker, reducing its total shareholding to 5.1%.
- **SBI:** The lender successfully priced \$200 million in senior unsecured bonds, to be issued via its London branch on June 5.
- **Lupin:** The company received US FDA approval for the bioequivalent of Sutab Tablets. Additionally, its arm Nanomi delayed its minority stake acquisition in the Philippines from May to July 2026.
- **Eveready Industries:** Commenced operations at its new alkaline battery manufacturing unit in Jammu.
- **JSW Steel:** Its subsidiary, JSW Steel Coated Products, received a Letter of Intent for the Colour Roof resolution plan, subject to final NCLT approval.
- **Hindustan Zinc:** Appointed Amit Gupta as CFO effective June 1 and extended the tenure of CEO Arun Mishra by 2 months.
- **Central Bank of India:** Approved a fourth interim dividend payout of Rs 485 crore to the government, taking the total FY26 payout to Rs 970 crore.
- **Seamec:** Announced that its vessel 'Seamec Swordfish' has been hired after the successful redressal of a technical defect.
- **Vardhman Textiles:** Acquired a 31.2% stake in Renew Green for a consideration of Rs 24.5 crore.
- **FACT:** Appointed Pradeepkumar C as its new Chief Financial Officer.
- **SBI Life:** Appointed Ramesh Venkateshamurthy to the role of Deputy CEO.
- **Power Grid:** Acquired the Tumkur II RE SPV for Rs 15.5 crore, a project designed for 2.7 GW of renewable energy integration.
- **Dalmia Bharat:** Executed a transfer pact with Jaiprakash Associates where its arm, DCBL, will acquire 3 plants in UP and 1 in MP. This adds 5.2 MnTPA of cement capacity, taking total capacity to 54.7 MnTPA.
- **PNC Infratech:** Emerged as the L1 bidder for an Rs 302 crore EPC project awarded by the Airports Authority of India.
- **Tata Tech:** Fixed June 18 as the record date for its upcoming dividend payout of Rs 11.7 per share.
- **MMTC:** The government extended the tenure of Nitin Kumar Yadav as CMD of MMTC, PEC, and STC for another year, until April 26, 2027.
- **NHPC:** Raised Rs 2,000 crore via bonds on a private placement basis.
- **Digitide Solutions:** Appointed Sameer Ahluwalia as Whole-time Director, designated as CEO and ED, for a 3-year term following the resignation of Gurmeet Singh Chahal.
- **Jubilant Pharmova:** Received a USFDA warning letter for its Canada facility post an inspection at the Montreal unit. The company has initiated corrective actions and operations continue under enhanced oversight.
- **Hemisphere Properties:** Shareholders approved the sale of a land parcel in Pune to Hypervault AI Data Center for Rs 640.5 crore.

### **Stocks Rise on AI, Oil Climbs as Iran Deal Elusive**

Asian stocks climbed to a record as investors doubled down on the artificial intelligence trade that's powered global equities to all-time highs. Oil climbed as a US-Iran ceasefire deal remained elusive. MSCI's regional equities gauge rose 1%, with gauges in South Korean and Taiwan — bellwethers for AI investments — also touching record highs. Samsung Electronics Co.'s shares surged 6.6%. Sentiment was further buoyed by a 0.4% gain in Nasdaq 100 futures after Wall Street benchmarks closed at records on Friday. Weighing on the mood, however, was a rally in oil prices. Brent climbed over \$93 a barrel as Middle East tensions remained elevated and efforts to reopen the Strait of Hormuz showed little progress. That sent Treasuries lower across the curve. The dollar, the haven of choice since the US-Israel war on Iran started, was slightly stronger against all its Group-of-10 peers.

### **Oil Rises From Six-Week Low Amid Uncertainty Over US-Iran Deal**

Oil rose from a six-week low amid uncertainty over the outlook for a peace deal to end the war in Iran. Brent advanced toward \$93 a barrel after closing at its lowest since mid-April on Friday, while West Texas Intermediate was near \$89. The US and Iran traded messages over the weekend seeking changes to a draft agreement that would extend a ceasefire and open the Strait of Hormuz, but it was unclear if the sides were making much progress. The standoff follows a bout of optimism that some form of peace agreement would be reached — and that energy flows would resume through the Strait of Hormuz — that had caused the first monthly drop in crude prices this year. Brent is still up more than a quarter since the war started at the end of February, as the near-total closure of the vital waterway causes unprecedented turmoil in oil markets.

### **US, Iran Trade Deal Drafts as Israel Expands Lebanon Assault**

The US and Iran traded messages over the weekend seeking changes to a draft agreement that would extend a ceasefire and open the Strait of Hormuz, but it was unclear whether the sides were making much progress. As the diplomatic exchanges continued, Israel expanded its ground assault in Lebanon, shattering a brittle truce with its northern neighbor. President Donald Trump said his proposed deal states clearly “that Iran will not have a Nuclear Weapon,” according to a post on Truth Social. Trump hadn't spoken on the subject of Iran since a White House Situation Room meeting Friday in which he said he expected to announce an agreement. In a social media post earlier that day, he reiterated his demands, including that Iran suspend its nuclear program and fully restore the strait to its earlier status as a free, international waterway.

### **Auto / Auto Ancillaries**

[Commercial vehicle makers strengthen non-core business to ride out 'cyclical' bumps](#)

[India becomes BlaBlaCar's largest market as fuel price surge boosts carpooling](#)

### **Banking / Finance**

[Corporate India posts 25% profit surge in Q4 FY26, but rising costs squeeze margins](#)

[West Asia heat may soon scorch banks' books](#)

[IIFCL eyes record loan sanction of ₹75,000cr in FY27](#)

[BFSI firms set to see AI-led decision making & real-time fraud detection](#)

[LIC plans foray in fintech space, strategic investment also on table: CEO Doraiswamy](#)

### **Oil & Gas**

[Commercial LPG cylinder price hiked by Rs 42 in Delhi with effect from June 15](#)

[Refiners adjust to new crude mix as Hormuz crisis tightens supply](#)

### **Metals/Mining/Power/Goods**

[Power Ministry eyes recovery of ₹800 cr dues from West Bengal](#)

[Centre targets nearly 300 GW power generation capacity by next year: Manohar Lal Khattar](#)

[NLC India, Reliance Industries to jointly explore developing underground lignite gasification project in Gujarat](#)

[India's electric scooter market regains charge after April slowdown](#)

[SAIL sees limited steel price impact from Iran conflict](#)

[Chile offers India critical minerals play as CEPA talks near finish line](#)

[Shivraj Chouhan to launch 'Khet Bachao Abhiyan' on June 1 as Govt reviews fertiliser, fuel stocks amid West Asia crisis](#)

[Mining turns India's heat-shield hills to dust](#)

### **FMCG/Retail/Textiles/Agri**

[FSSAI asks Blinkit to explain consumer illness linked to curd order](#)

[Semiconductor plant in Assam likely to start production this fiscal, Union Minister Ashwini Vaishnaw says](#)

[Ladakh's new excise policy eases restrictions on liquor sale](#)

[India's paint industry remains optimistic on growth despite crude volatility, pricing pressures and competition](#)

[India and US push deeper AI and chip ties as firms eye access to next-generation technologies](#)

[Consumer goods companies chart new manufacturing and sourcing course as West Asia crisis hits supply chain](#)

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[For mall outlets, summer's time for some cool business](#)

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