

### Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	76922.64	443.97	0.58
Nifty	24005.85	140.10	0.59

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	52305.24	13.96	0.03
NASDAQ COM.	26040.03	173.69	0.66
FTSE 100	10478.34	18.78	0.18
CAC 40	8337.29	66.70	0.79
DAX	25040.28	44.47	0.18
NIKKEI 225	69591.75	852.46	1.21
SHANGHAI	4092.05	29.56	0.72
HANG SENG	23128.63	289.54	1.27

Currency	Close	Net Chng.	Chng. (%)
USD / INR	95.25	0.58	0.61
USD / EUR	1.14	0.00	0.03
USD / GBP	1.33	0.00	0.06
USD / JPY	162.51	0.06	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4057.67	25.63	0.64
Silver	60.52	0.19	0.32

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	67.78	0.70	1.02
Brent Crude	70.83	0.60	0.84
Natural Gas	3.20	0.02	0.68

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.76	0.01	0.09

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	13.99	0.50	3.45
HDFC Bank	25.55	0.28	1.08
ICICI Bank	28.97	0.06	0.21
Infosys	10.65	0.16	1.53
Wipro	10.65	0.16	1.53

### Institutional Flow (In Crore) 01-07-2026

Institution	Purchase	Sale	Net
FII	11058.56	12213.81	1155.25
DII	15623.60	12651.90	2971.70

### Key Contents

- ⇒ [Market Outlook](#)
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### Bulk and Block Deals

- **Saksoft:** Irage Broking Services LLP brought 4.37 lk shares at price Rs 209.5
- **Skipper:** Ventex Trade acquired 8.49 lk shares, Utsav Ispat disposed 8.49 lk shares
- **Motisons Jewellers:** Arihant Capital Markets bought 13.77 lakh shares at Rs 14.30;
- **Shanti Gold International:** Arihant Capital Markets sold 1.12 lakh shares at Rs 221.55;
- **Paisalo Digital:** PSL bought 63.03 lakh shares at Rs 66.73.

### Insider Trades

- **Axiscades Technologies:** Jupiter Capital Private Limited (Promoter) sold 10 lk shares.
- **Network People Services Technologies:** Deepak Chand Thakur (Promoter & Director) bought 98,064 shares; Ashish Aggarwal (Promoter & Director) bought 60,982 shares; Savita Vashist (Promoter & Director) sold 1.64 lk shares.
- **Indo Tech Transformers:** Shirdi Sai Electricals (Promoter) sold 6 lk shares.
- **Aarti Pharmalabs:** Safechem Enterprises Private Limited (Promoter Group) sold 65,000 shares.
- **Maharashtra Seamless:** Saket Jindal (Promoter) sold 16.29 lk shares; Odd & Even Trades & Finance Limited (Promoter Group) bought 16.59 lk shares.
- **Goodluck India:** Manish Garg and Sons HUF (Promoter Group) sold 76,200 shares; Ashish Garg and Sons HUF (Promoter Group) sold 78,930 shares; Munni Lal and Sons HUF sold 1.10 lk shares; R C Garg and Sons HUF sold 48,554 shares; Manish Garg sold 2.90 lk shares; Ashish Garg sold 50,000 shares; Dhruv Aggarwal sold 1.60 lk shares.
- **Ravindra Energy:** Abhay Wadhwa (Promoter Group) sold 27,777 shares.
- **Paradeep Phosphates:** Zuari Maroc Phosphates Private Limited (Promoter) bought 2.90 lk shares
- **Confidence Petroleum India:** Confidence LPG Bottling Private Limited (Promoter Group) bought 28 lk shares.
- **Aurum PropTech:** Aurum RealEstate Developers Limited (Promoter) bought 30,000 shares.
- **KCP:** VRK Grandsons Investment Ltd (Promoter Group) bought 35,000 shares.

### Corporate Events

- **Davangere Sugar** to mull proposal for issuance of Unsecured FCCBs
- **Khadim India** to consider fund raising by issue of shares/convertible warrants
- **Tirupati Forge** to consider fund raising plan
- **Vaishali Pharma** to consider Fund raising.
- **Annual General Meetings:** Tata Steel (10:30 a.m.); Piramal Finance (10:30 a.m.); Laurus Labs (3 p.m.); BUILDPRO IN, DAEH IN, GANESHCP IN, SWSOLAR IN, UCIL IN

### Event of the Day

Event	Consensus	Previous
Euro Area Unemployment Rate for May 2026.	6.30%	6.30%
The U.S. Unemployment Rate for June 2026.	4.30%	4.30%
The U.S. Initial Jobless Claims for June 27, 2026.	220K	215K

### Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Lloyds Enterprises Ltd	05-08-2026	Cash Dividend	0.05
Chembond Material Techn	5/15/2026	Cash Dividend	2
Laurus Labs Ltd	4/30/2026	Corporate Meeting	Annual Shareholder
Tata Steel Ltd	5/15/2026	Corporate Meeting	Annual Shareholder
Shankara Buildpro Ltd	5/19/2026	Corporate Meeting	Annual Shareholder
Ganesh Grains Ltd	5/22/2026	Corporate Meeting	Annual Shareholder
Piramal Finance Ltd	5/29/2026	Corporate Meeting	Annual Shareholder
Dr Agarwal's Eye Hospital Ltd	06-01-2026	Corporate Meeting	Annual Shareholder
Indiabulls Ltd	06-03-2026	Corporate Meeting	Extraordinary Shareholder
Sterling and Wilson Renewable	06-05-2026	Corporate Meeting	Annual Shareholder
Gujarat Lease Financing Ltd	06-06-2026	Corporate Meeting	Annual Shareholder

## Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76922.64	443.97	0.58	0.95	3.04	4.91	7.78
Nifty	24005.85	140.10	0.59	0.76	2.22	5.69	5.69
BSE M Cap	47511.88	1.47	0.00	0.48	2.43	14.75	1.66
BSE S Cap	55977.30	183.35	0.33	0.19	5.81	24.15	2.74
Nifty MC 100	62008.80	211.10	0.34	0.10	1.75	15.52	3.92
BSE Auto	59232.89	645.86	1.10	1.29	3.11	11.27	10.74
BSE Capgoods	81155.66	257.70	0.32	2.24	2.34	22.30	12.66
BSE FMCG	18505.67	320.02	1.76	1.46	2.67	8.30	7.84
BSE Metal	39850.50	348.85	0.87	2.36	10.17	5.38	23.57
BSE Oil&Gas	26083.23	53.90	0.21	1.38	1.82	1.68	6.44
BSE Healthcare	49119.26	186.28	0.38	1.21	6.12	18.73	10.92
BSE Power	8081.90	12.84	0.16	1.78	0.11	19.67	17.88
BSE Realty	6704.00	230.22	3.56	6.55	11.16	28.45	10.86
BSE ConsDur	60021.27	392.47	0.66	0.70	4.23	12.57	1.25
BSE Bank	65461.77	428.01	0.66	1.60	8.12	12.85	2.78
BSE IT	25218.85	499.23	1.94	4.51	16.24	13.89	33.71

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4057.67	25.63	0.64	0.73	9.64	13.27	20.81
Silver(\$/Ounce)	60.07	0.90	1.52	3.77	20.05	17.77	64.27
Aluminium	3066.20	3.67	0.12	1.27	19.74	14.73	18.03
Copper	13249.24	99.66	0.75	1.68	4.05	7.29	31.83
Zinc	3513.60	60.28	1.69	2.50	1.20	7.08	30.36
Lead	1825.42	11.98	0.65	2.97	8.44	4.86	8.98

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.25	0.58	0.61	0.62	0.26	0.43	10.19
USD Index	101.35	0.06	0.06	0.10	2.13	1.30	4.71
YUAN	6.79	0.01	0.09	0.19	0.31	1.48	5.57
GBP	1.33	0.00	0.11	0.74	1.31	0.47	2.54
EUR	1.14	0.00	0.07	0.13	2.12	1.33	3.51
YEN	162.51	0.06	0.04	0.45	1.61	1.80	11.60

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	309.90	13.45	4.54	11.80	21.91	11.43	17.52
Cotton	77.60	0.26	0.33	0.79	3.68	3.47	11.08
Sugar	14.99	0.17	1.15	6.92	0.33	5.43	9.37
Wheat	600.25	0.00	0.00	0.25	2.64	3.58	4.57
Soybean	1154.25	5.25	0.46	0.22	1.97	0.04	8.18

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52305.24	13.96	0.03	0.88	1.94	12.47	17.58
Nasdaq	26040.03	173.69	0.66	2.21	3.89	19.02	27.69
S&P 500	7483.23	16.13	0.22	1.70	1.66	13.68	20.17
FTSE100	10478.34	18.78	0.18	0.16	1.01	0.40	19.42
CAC40	8337.29	66.70	0.79	0.57	1.56	4.71	7.74
DAX	25040.28	44.47	0.18	1.21	0.33	8.08	5.25
Mexico IPC	67247.81	281.11	0.42	1.46	2.38	3.52	15.26
Brazil Bovespa	171688.6	335.51	0.20	0.69	1.44	8.70	23.47
Japan Nikkei	69591.75	852.46	1.21	3.79	4.33	32.71	75.10
Hang Seng	23128.63	289.54	1.27	1.03	11.01	7.75	4.34
Taiwan Index	46657.62	306.10	0.65	0.99	2.54	43.41	106.90
Shanghai Comp	4092.05	29.56	0.72	0.91	0.19	4.17	18.18
KOSPI	8012.46	251.94	3.03	9.84	8.52	53.83	161.83
Malaysia KLCI	1664.65	7.40	0.45	0.02	1.12	2.01	7.36
Jakarta Comp	5769.35	73.14	1.28	3.85	6.89	17.91	16.17
Philippine SE	6145.23	76.39	1.26	1.23	3.94	2.45	4.26
Thai Exch	1588.23	3.01	0.19	2.58	0.01	8.36	42.35

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2562.00	61.00	2.44	2.73	20.06	24.01	77.55
Baltic Dirty	1864.00	31.00	1.64	13.38	10.30	48.78	93.96

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	67.78	0.70	1.02	5.62	27.60	39.14	0.64
BRENT Crude	70.83	0.60	0.84	6.00	24.09	17.43	8.10
Natural Gas	3.20	0.02	0.68	2.94	0.16	1.30	23.62

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.48	0.00	0.00	1.98	0.81	4.05	4.73
UK	4.76	0.00	0.02	1.54	2.90	1.53	6.78
Brazil	6.09	0.02	0.25	0.81	0.93	2.73	5.61
Japan	2.73	0.02	0.70	3.68	5.86	14.42	90.51
Australia	4.82	0.03	0.64	1.88	1.31	4.38	16.04
India	6.76	0.01	0.09	0.19	3.73	3.97	7.36
Switzerland	0.30	0.01	4.48	3.77	29.54	18.55	27.69
Germany	2.88	0.02	0.63	0.45	4.16	3.62	11.81

Indian equity markets are expected to open sharply higher on Thursday, July 2, 2026, tracking GIFT Nifty at 24,190, up approximately 90 points (+0.37%) from Wednesday's Nifty futures close, as the Doha talks between the US and Iran delivered the most structured diplomatic outcome since the MoU was signed on June 17. Iranian Deputy FM Gharibabadi confirmed that working groups have been formed to follow up on the implementation of the MoU and to negotiate a final agreement, a formal institutionalisation of the negotiating architecture that confirms both sides remain committed to the diplomatic path. Vance said Washington would judge Tehran by its actions rather than its rhetoric, saying the purpose of the negotiations was to determine whether Iran was willing to make meaningful concessions. On the supply side, Iran exported 50 million barrels of crude oil in the past two weeks since the United States lifted its naval blockade of Iranian ports, the fastest Iranian export pace since before the war began, directly compressing crude prices toward the \$70 to \$71 per barrel range. Today is the most important US macro event of the shortened holiday week. The US Labor Department's monthly non-farm payroll report arrives today, a day earlier than usual due to the July 4 Independence Day federal holiday, with consensus expectations for approximately 110,000 jobs added in June, a reading that will directly influence the Fed rate cut trajectory and emerging market FII flow sentiment. A strong jobs print above consensus could cap FII return optimism. A softer reading would accelerate rate cut probability and provide a direct positive for India. Overall, GIFT Nifty's 90-point gap-up reflects both the Doha talks' constructive institutionalisation and the 50-million-barrel Iranian export acceleration. Buy on dips toward 24,000 to 24,100 is the operative strategy ahead of today's NFP event risk.

### Nifty 50 Performance

Wednesday's Nifty 50 opened at 23,897.65, touched a high of 24,049.90, a low of 23,895.10, and closed at 24,005.85, up 140.10 points (+0.59%), reclaiming 24,000 on a closing basis with the session structured as a disciplined accumulation day. GIFT Nifty at 24,190 signals a gap-up open of approximately 90 points. The index opens above 24,100 for the first time since June 25, directly approaching the 24,200 structural resistance. RSI recovering toward 55 to 57 zone from the 53 to 55 base, approaching the bullish zone. MACD bullish crossover confirmed and histogram expanding. A close above 24,200 today, the level that has capped every rally since the peace deal, opens 24,500 immediately and confirms the bull trend resumption.

### Nifty Technical Levels

**Support: 24,000, 23,800, 23,500**

**Resistance: 24,200, 24,500, 25,000**

### Bank Nifty Performance

Wednesday's Bank Nifty opened at 57,573.35, hit a high of 58,134.15, a low of 57,487.85, and closed at 58,033.05, up 490.15 points (+0.85%), reclaiming 58,000 for the first time since June 25. GIFT Nifty at 24,190 targets a Bank Nifty open near 58,400 to 58,600 today, approaching the critical 58,700 overhead that has held as resistance since the war began. Crude near \$70 to \$71 per barrel alongside Iran's 50-million-barrel export acceleration in two weeks confirms the structural supply normalisation is proceeding, the most direct banking macro positive through NIM improvement, RBI rate cut probability and FII return. RSI recovering toward 62 to 64 zone. MACD bullish crossover powerfully intact. A close above 58,700 today would be a structural breakthrough for banking, confirming the complete war cycle recovery.

### Bank Nifty Technical Levels

**Support: 58,000, 57,500, 57,000**

**Resistance: 58,700, 59,000, 59,500**

### Global Market Performance

- Dow Jones 52,372 (0.12%)
- S&P500 7566 (0.15%)
- Nasdaq 27,130 (-0.18%)
- NIKKEI 69,704 (-1.09%)
- HANG SENG 23,061 (0.79%)
- DAX 25,132(0.31%)
- CAC 40 8337 (-0.79%)
- KOSPI 8025 (-3.35%)
- FTSE 100 10,478 (-0.18%)

- **Alkem Labs:** Received favourable Income Tax appellate orders for AY2018-19 to AY2022-23, deleting disallowances involving tax amount of Rs. 660.77 crore.
- **Optimus Infracom:** OEL MD Gururaj Ayekawadi resigned June 30, 2026; Neetesh Gupta appointed MD from July 1, 2026.
- **Goodyear India:** Goodyear India launched Ultra Grip tractor tire on July 1, 2026.
- **SEPC:** Board meets July 6, 2026 to consider preferential issue fund raising.
- **Route Mobile:** Masivian S.A.S. CEO Erwin Viertel resigned effective June 30, 2026.
- **Devyani International:** Completed additional investment in Restaurants Development Co. (Thailand); conversion of THB 400 million loan into equity in Devyani International DMCC approved, increasing stake to ~56.7%
- **L&T:** L&T extends stake disposal completion in L&T Metro Rail (Hyderabad) to September 30, 2026.
- **TVS Supply Chain Solutions:** Vikas Chadha assumed charge as Managing Director from July 1, 2026, for five years.
- **EMBASSY DEVELOPMENTS:** Board committee meeting scheduled on July 6, 2026 to consider fund raising through issuance of NCDs in one or more tranches
- **Mobavenue AI Tech:** Through its wholly-owned subsidiary Mobavenue Global Holdings Ltd, incorporated MAITL Asia Pte. Ltd. in Singapore on June 30, 2026, making it a step-down subsidiary of the company.
- **JSW Infrastructure:** Co. completes Rs 7,503 Crore QIP.
- **Satin Creditcare Network:** Infomercs Valuation and Rating has reassigned stable outlook rating for the Company's proposed Non-Convertible Debentures of Rs 750 Crore.
- **IOL Chemicals and Pharmaceuticals:** CARE Ratings has reaffirmed the Credit Rating for the banking facilities availed by the Company, for Rs 200 crore long term, and Rs 500 crore short term.
- **Bharti Airtel:** Airtel Money, arm of the company has commenced its commercial operations as a Type II Non-Deposit accepting Non-Banking Financial Company.
- **Central Depository Services (India):** Sahamati foundation has allotted 10 lk equity shares of Rs. 10 each to company amounting to Rs. 1 crore.
- **Adani Energy:** Board of Directors approved raising of funds by way of issuance of equity shares having face value of Rs10 each of the Company for an aggregate amount not exceeding Rs 10,000 crore.
- **Amagi Media Labs:** Amagi Releases June 2026 AIRTIME Report: FAST Viewing Hours Grow 55% YoY as Metadata Friction Escalates
- **Latent View:** Delay in acquiring remaining 20% of Decision Point
- **Borosil:** Commences manufacturing unit for vacuum insulated stainless-steel flasks, bottles and containers in the state of Rajasthan through the Company's arm Stylenest India.
- **Bosch:** Bosch Chassis Systems India has become Wholly owned subsidiary of the company.
- **SAI Parenterals:** Company's arm Noumed Pharmaceuticals had entered OTC medicines Supply Agreement with Australia's leading pharmacy network, value of Australian Dollars 202 Millions (Rs 1300 crores) for period of 7.5 years.
- **Ola Electric:** Announced that it registered 43,719 vehicles in Q1 FY27, nearly doubling from 22,252 vehicles in Q4 FY26, according to VAHAN data.
- **Lupin:** Company received EMA approval to expand NaMuscla's, adding new pediatric dosage strengths extend its use to children, adolescents, and adults with non-dystrophic myotonic disorders. Lupin Receives EIR from U.S. FDA for its Somerset Facility with VAI Classification
- **Coal India:** Company announces SWMA E-auction for coal and coal products, Company allocates 41% of 266.23 lakh tonnes quantity offered.
- **Jana Small Finance Bank:** India Ratings placed bank's NCDs and fixed deposits on Rating Watch with Negative Implications due to debt rescheduling by promoter entities JHL and JCL.
- **Bazaar Style Retail:** Co has closed the operation of stores of Style Bazaar at Patna (Bihar), Dhubri (Assam), Jaunpur and Hata (Uttar Pradesh).
- **Studds Accessories:** Appointment of Mr. Bharat Goyal, as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company.
- **Zaggle Prepaid Ocean Services:** Company has been empanelled by Canara Bank through Expression of Interest (EOI) for empanelment of Fintech Companies.
- **Garware Hi-Tech Films:** ICRA appointed stable rating for long term ( fund based) and short term ( Non Fund Based) facilities.
- **Aeroflex Industries:** Company has further enhanced the production capacity of its liquid cooling SFN skid assemblies from 6,000 pieces per annum to 9,000 pieces per annum.
- **Havells:** CARE Reaffirmed ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities.
- **Pidilite Industries:** Subsidiary of the company has completed the transfer of its entire shareholding in Buildnext Construction Solutions, pursuant to the Share Swap Agreement entered into between PVPL, JSW One, Buildnext and others.
- **Syngene International:** announced that Siddharth Mittal has assumed the role of Managing Director and Chief Executive Officer of the Company.
- **Prestige Estates Projects:** Company is issuing Corporate Guarantee towards loan availed by subsidiary of the Company, loan amount of Rs 450 crore.
- **Coal India:** Receiving of order for setting up of 600 MW of Plant at Jalaun Solar Park UP, estimated cost of Rs. 2831.11 crore, Time period of 18 months from signing PPA.

- **TCI:** CARE assigns A1 rating for company commercial paper
- **Bharat Petroleum:** BPRL Ventures arm of the company as per earlier intimidation has now executed definitive agreements for the acquisition of the entire shareholding of Videocon Energy Brazil in IBV Brazil Petroleo Limitada.
- **Aster DM Healthcare:** Scheme of Amalgamation between Quality Care India and Aster DM Healthcare Limited and their respective Shareholders and Creditors. Board appointed Varun Khanna MD & Group CEO from 1 Jul 2026;
- **Sai Silks (Kalamandir):** Company achieved a turnover of Rs. 375 crores during Q1 FY 2026-27, against Rs. 379 Crores in Q1 FY 2025-26, continued its expansion strategy by adding approximately 30,000 sq. ft. of retail space.
- **Tata Technologies:** Tenneco LLC and Tata Technologies signs agreement for partnership for Mobility Transformation \$100 Million Strategic Engagement.
- **Lupin:** Earlier intimations dated April 01, 2026 and May 29, 2026 by company for acquisition and buyback transactions, shareholding of Nanomi in subsidiary of the company has increased from 56.28% to 99.89%
- **Goldiam International:** Shareholder approval for issue of bonus equity shares in the ratio of 1:3, to be executed on 10th July 2026.
- **L& T Finance:** Company has allotted 380 non-convertible debentures of the face value of Rs. 1 cr, on a private placement basis, for cash for an aggregate nominal value of Rs. 380 cr.
- **Alembic Pharmaceuticals:** Crisil has reaffirmed its Credit Rating on Bank Loan Facilities and Commercial Paper to be stable.
- **Paramount Communications Ltd:** Approved the Allotment of 2.19cr Equity Shares and 72lk unlisted convertible warrants on preferential basis to non-promoter persons/ entities and Promoters.
- **Hero Motocorp:** Hero MotoCorp announces Rs 3,200+ crore Andhra Pradesh investment, including Rs 750 crore Tirupati Global Parts Centre, 4,000 jobs.
- **Arvind SmartSpaces:** Mr. Bhasker Jain has been appointed as Chief Business Officer
- **Aster DM Quality Care:** Appointed Varun Khanna as MD & Group CEO
- **Endurance Technologies:** Subsidiary Endurance Overseas SpA increased stake in Germany-based Stoferle GmbH and Stoferle Automotive GmbH to 68% from 60% through acquisition of an additional 8% stake.
- **Zee Entertainment-** Denied media reports regarding Rs. 418 crore FDI investment by OFI Global China Fund LLC, stating it is unaware of the basis of the news report and that no such investment was made during the referenced period.
- **Brainbees Solutions:** Approved participation in Swara Baby Products' proposed IPO through an Offer for Sale of shares worth up to Rs. 300 crore; Swara Baby will continue to remain a subsidiary post IPO.
- **Shree Cement: CARE Ratings assigned 'CARE AAA; Stable' issuer rating to the company.**
- **BASF India:** Completed divestiture of its entire 100% stake in BASF India Coatings Pvt Ltd for Rs. 230.16 crore; subsidiary ceased to be a wholly owned subsidiary effective June 30, 2026.
- **Polyplex Corporation:** Board approved not participating in the tender offer for shares of Polyplex (Thailand) PCL (PTL) announced by AGPH (Thailand) Ltd.; the company will retain its 51% stake (direct/indirect) in PTL and not tender its shares.
- **ADF Foods:** Wholly-owned US subsidiary ADF Holdings received a tariff refund of US\$2.1 million (Rs. 19.97 crore) from U.S. Customs and Border Protection, following US Supreme Court directives for refund of excess tariffs collected from importers.
- **PNC Infratech:** Subsidiary Kanpur Lucknow Expressway Pvt Ltd's long-term bank facility rating upgraded by CARE Ratings to 'CARE AA-; Positive' from 'CARE A; Stable' on facilities of Rs. 119.75 crore.
- **Ganesha Ecosphere:** Independent Director Narayanan Subramaniam resigned from the Board due to personal reasons, effective close of business hours on June 30, 2026;
- **Arihant Capital Markets:** Received BSE 'No Adverse Observations' and NSE 'No Objection' for the proposed composite scheme of arrangement, allowing the company to proceed with filing the scheme before NCLT
- **Info Edge:** Wholly-owned subsidiary SIHL completed the transfer of its entire 26.14% stake in ShopKirana to Trustroot Internet Pvt Ltd (TIPL) and made an additional primary investment of USD 1.72 million in TIPL; consequently, ShopKirana has ceased to be an associate company of SIHL.
- **NLC India:** Wholly-owned subsidiary NLC India Renewables Ltd received a Letter of Award for setting up 600 MW (2x300 MW) solar power projects at Jalaun Solar Park, Uttar Pradesh, through tariff-based competitive bidding.
- **Advent Hotels International:** Approved acquisition of 100% of the 10.95 lakh preference shares of subsidiary BD & P Hotels (India) Pvt Ltd for approximately Rs. 10.95 crore, increasing its preference shareholding in the subsidiary to 100%.
- **Netweb Technologies:** Board approved fund raising of up to Rs. 1,200 crore through issuance of securities.
- **Allcargo Terminals:** Executed a Shareholders' Agreement to acquire a 25% stake in Allcargo Group Services Pvt Ltd; upon completion of legal formalities, Allcargo Group Services will become an associate company of the company.
- **DOMS Industries:** Completed acquisition of the Reynolds brand writing instruments and school supplies business assets for US\$ 3.7 million (excluding inventory value); transaction closed on July 1, 2026.
- **Zee Entertainment (ZEEL):** Board approved issuance of 24.95 crore warrants to promoter group entity Sunbright Mauritius Investments at Rs. 126 per warrant, raising up to Rs. 3,143.5 crore on a preferential basis.
- **HFCL:** CARE Ratings upgraded the company's long-term credit rating to 'CARE A; Positive' from 'CARE A-; Stable' and short-term rating to 'CARE A1' from 'CARE A2+', reflecting improved credit profile and creditworthiness.
- **Suryoday Small Finance Bank:** Received Rs. 387.45 crore claim amount from NCGTC under the Credit Guarantee Fund for Micro Units (CGFMU) Scheme, against interim claims raised by the bank; receipt is in the ordinary course of business.

### Chip Selloff Extends to South Korea, Oil Declines

A selloff in semiconductor stocks spread to South Korea, reviving concerns that the blistering rally in artificial intelligence shares this year may have gone too far, too fast. Brent fell to the lowest since before the start of the Middle East war. South Korea's Kospi — which contains many companies involved in AI infrastructure buildout — slumped almost 7%, before paring declines. Samsung Electronics Co. and SK Hynix Inc. both fell about 5%, while Kioxia Holdings Corp. tumbled 11% in Japan after a blistering rally that had sent the stock up more than 650% this year. MSCI's gauge for Asia Pacific shares dropped 0.3%. Meta Platforms Inc.'s reported plans to build a cloud infrastructure business that would sell access to AI computing power and models fueled concern the company may have overbuilt its capacity. Separately, Apple Inc. is in talks to buy chips from two Chinese semiconductor makers, according to people familiar with the matter, which would hurt South Korean manufacturers. Some stability came as US equity-index futures erased earlier losses to turn positive. Contracts for the tech-heavy Nasdaq 100 Index rose 0.4%. Brent fell as much as 1.3% to \$70.67 a barrel, the lowest level since Feb. 27, as flows through the vital Strait of Hormuz climbed. Treasuries held their losses, while gold rose for a second day after Federal Reserve Chairman Kevin Warsh said price risks have come down in recent weeks.

### Trump Hails Qatar Meetings on Iran as Talks Set to Continue

- US President Donald Trump said negotiators had made progress in indirect talks with Iran to move past last week's tit-for-tat strikes and convert their interim truce into a lasting peace.
- Trump's son-in-law Jared Kushner and envoy Steve Witkoff visited Qatar for technical discussions on the interim agreement, which set a negotiating period between Washington and Tehran.

Qatar's Foreign Ministry said "positive progress" had been made in the negotiations, which include discussions on getting traffic through the Strait of Hormuz and nuclear issues.

### Traders Plot Worst-Case Scenario for Yen If Crisis Hits

The yen sliding to a once-unthinkable 200 per dollar level is now a medium-term risk — albeit an extreme one — for some investors. Under siege from Japan's wide interest rate gap with other major economies and deepening concerns about Tokyo's fiscal outlook, the yen has tumbled to a 1986 low and cemented its place as one of the worst-performing major currencies this past year. Traders see little long-term relief from the Japanese government's repeated warnings that it will take bold action to stem the decline. Any official intervention to bolster the yen is seen by many as a mere speed bump as investors judge Japan to be a laggard in raising interest rates to combat inflation, underpinning its structural weakness. T. Rowe Price, a \$1.89 trillion money manager, sees the 169 per dollar mark as a potential worst-case scenario. Mizuho Bank draws the line at 170. Japan's second-biggest bank Sumitomo Mitsui Financial Group Inc. mapped out 180 in the coming years as one outcome. Others, like Monex Group's Jesper Koll and Calvin Yeoh at Blue Edge Advisors, consider 200 and beyond within the realm of possibility should the Bank of Japan fall further behind in tightening policy. The currency traded around 162.56 on Thursday morning in Tokyo.

### Auto / Auto Ancillaries

[Renault India total sales rise 55 pc to 4,063 units in June](#)

[Domestic car sales surge in June on tax cuts, lower interest rates & strong demand](#)

[Hero MotoCorp sees commuter bike demand rebound, plans Rs 3,200 crore expansion](#)

[Honda Cars India sales jump 71% to 8,788 units in June](#)

[Hero MotoCorp to invest Rs 3,200 cr in 3-5 years in Andhra Pradesh on capacity expansion, new global parts centre](#)

[Nissan India's June wholesales rise 16%, domestic sales more than double](#)

[Kia India sales up 19% at 24,552 units in June](#)

[Escorts Kubota tractor sales up 19.1% at 13,695 units in June](#)

### Banking / Finance

[PSBs raise term deposit rates to reclaim deposit market share](#)

[Corporate loans outpace retail](#)

[Canara Bank, Indian Bank credit growth outpaces deposits](#)

[NCLAT revives IL&FS plea in Rs 1,080 crore circuitous transactions, sets aside NCLT order](#)

[Bharti Airtel's NBFC arm begins commercial operation](#)

[NPCI partners with HSBC India to enable real-time FX settlement for global UPI payments](#)

[SBI boosts AI-powered banking with new digital journeys for retail, corporate customers](#)

### Oil & Gas

[Govt relaxes norms as search begins for next ONGC chief](#)

[BPCL agrees to buy Videocon Energy's stake in BPRL Ventures JV](#)

[S K Sinha takes over as Director \(Finance\) of GAIL](#)

[India's June crude imports hit record high as Russian supplies surge despite West Asia tensions](#)

[Ukrainian drone attacks on oil refineries plunge Russia into a summer fuel crisis](#)

### Metals/Mining/Power/Goods

[India's June power consumption rises 11.6% on heatwave, delayed monsoon](#)

[Your electricity provider may soon have competition in Gurugram. What it means for consumers](#)

[MNRE opposes uniform DSM norms for renewable projects](#)

[Electric vehicle sales gain speed as costlier fuel and better infrastructure drive adoption](#)

[BYD India hikes prices of select variants of vehicles by up to Rs 1 lakh](#)

[Delhi EV buyers get single-window charging push, wider charging network under new policy](#)

[Coal India bags Rs 2,831 crore 600 MW solar plant deal in UP](#)

[Adani, IHC plan to forge \\$11.5 billion aluminium unit](#)

[Logistics player A1 expands industrial chemical portfolio](#)

[RFBL Flexi Pack bags Rs 20 crore domestic order](#)

[Coal India production drops 7.5 pc in Q1](#)

[Anupam Misra takes charge as CMD of Hindustan Copper](#)

### FMCG/Retail/Textiles/Agri

[ITC enters cola business to add more fizz to beverages portfolio](#)

[Time doesn't fly fast enough for single malt companies](#)

[Cut GST on smartphones below Rs 25,000 to 5%: GT Bharat-PWIF report](#)

[FSSAI crackdown on energy drink brands; issues notices to 6 firms including Red Bull, Pepsico](#)

[Smartwatch-maker Fire-Boltt to enter smartphone market with budget 4G, 5G phones](#)

[MiPhi bets on memory products shortage to expand auto, electronics business in India](#)

[EPACK Durable gets Andhra Pradesh nod for Rs 1,084 crore investment under Electronics Manufacturing Policy 4.0](#)

### IT/Telecom/Media

[Zee board backs promoter stake expansion to 24%](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Generics must not be imperiled over data protection: Satish Reddy, Chairman, Dr Reddy's Laboratories](#)

[Telangana bets big on drug discovery hub](#)

[Mankind Pharma partners Denovo Sciences for AI-led drug discovery](#)

[mRNA vaccines protect against severe infectious diseases, review confirms](#)

[Mankind Pharma joins hands with Denovo Sciences for AI-powered drug discovery](#)

### Hospitality/Aviation

[Tata Group-owned IHCL to invest Rs 6,000-7,500 crore in capex over five years: Chandrasekaran](#)

[NCLAT upholds full PF, gratuity payments for Jet Airways employees](#)

[Accel, Nikhil Kamath-backed Sarla Aviation completes flight test campaign of demo e-aircraft](#)

[IndiGo launches Lite fare with lower prices for cabin bag-only travellers](#)

[Jet fuel price cut by Rs 5/litre as global oil prices ease](#)

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