

### Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	74267.34	508.40	0.68
Nifty	23382.60	165.15	0.70

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	51078.88	46.42	0.09
NASDAQ COM.	27086.81	114.19	0.42
FTSE 100	10338.95	70.33	0.68
CAC 40	8146.59	36.75	0.45
DAX	25003.04	101.66	0.40
NIKKEI 225	65922.00	1130.97	1.69
SHANGHAI	4051.82	13.44	0.33
HANG SENG	25749.74	315.67	1.24

Currency	Close	Net Chng.	Chng. (%)
USD / INR	95.00	0.00	0.00
USD / EUR	1.16	0.00	0.03
USD / GBP	1.35	0.00	0.04
USD / JPY	159.70	0.09	0.06

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4481.42	3.58	0.08
Silver	75.54	0.30	0.40

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	91.78	0.48	0.52
Brent Crude	94.69	0.39	0.41
Natural Gas	3.19	0.01	0.44

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.02	0.01	0.20

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	13.26	0.37	2.71
HDFC Bank	23.60	0.18	0.76
ICICI Bank	25.75	0.48	1.83
Infosys	13.41	0.76	6.01
Wipro	13.41	0.76	6.01

### Institutional Flow (In Crore) 01-06-2026

Institution	Purchase	Sale	Net
FII	17168.95	20960.47	3791.52
DII	14097.93	9369.90	4728.03

### Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Bulk and Block Deals

- **Lloyds Metals & Energy:** BNP Paribas Financial bought 8.9 lakh shares at Rs 1,802.10/share. Morgan Stanley Asia sold 8.9 lakh shares at Rs 1,802.10/share.
- **CGCL:** Morgan Stanley bought 50 lakh shares at Rs 192.50/share. Gainful Multitrade and Samvrudhi Tradesol sold 50 lakh shares at Rs 192.50/share.
- **Indiabulls Enterprises:** Unico Global Opportunities Fund bought 1.5 crore shares at Rs 21/share. ACM Global Fund sold 1.5 crore shares at Rs 21/share.
- **Marsons:** Anupriya Consultants sold 13.66 lakh shares at Rs 141.15/share.
- **Ravindra Energy:** Khandepar Investments sold 22 lakh shares at Rs 118.92/share.
- **SJS Enterprises:** Joseph Kannampadathil Abraham sold 1.65 lakh shares at Rs 2,100/share.

### Insider Trades

- **Ravindra Energy:** Promoter Khandepar Investments sold 22 lakh shares.
- **Coal India:** Promoter President of India sold 12.33 crore shares.
- **Paisalo Digital:** Promoter Group Sulabhya Paramita Trust bought 28 lakh shares.
- **Paisalo Digital:** Promoter Group Santanu Agarwal bought 18 lakh shares.
- **Paisalo Digital:** Promoter Sunil Purushottam Agarwal bought 18 lakh shares.
- **Paradeep Phosphates:** Promoter Zuari Maroc Phosphates bought 0.8 lakh shares.
- **Euro Pratik Sales:** Promoter and Director Jai Gunvantraj Singhvi bought 0.64 lakh shares.

### Corporate Events

- **ConCalls for today:** 10:30 AM Steel Str Wheel, 11:00 AM Radiant Cash Management Serv, 11:00 AM RIR Power Electronics, 11:00 AM Softtech Engineers , 11:00 AM Vishnusurya Projects & Infra L , 11:30 AM Apex Frozen, 11:30 AM Highway Infrastructure , 12:00 PM Indian Emulsifi, 12:00 PM Maiden Forgings, 12:00 PM Premier Roadlin, 12:00 PM Rnfi Services , 12:00 PM Suyog Telematics , 12:30 PM Basilic Fly, 1:00 PM Cash UR Drive Marketing , 1:00 PM Suba Hotels, 1:30 PM Jeena Sikho Lifecare , 2:00 PM Chaman Lal Setia Exports , 2:00 PM Solarium Green, 2:30 PM Izmo, 2:30 PM Supreme Power Equipment , 3:30 PM Adisoft Technologies , 3:30 PM Hardwyn India , 3:30 PM Megatherm Induc, 3:30 PM Som Distilleries And Breweries, 4:00 PM Fratelli Vineyards , 4:00 PM HI-Green Carbon , 4:00 PM Indo Borax, 4:00 PM Kranti Industri, 4:00 PM Natural Capsule, 4:00 PM Osel Devices , 4:00 PM Pakka , 4:00 PM Rajshree Polypack , 4:00 PM Signoria Creati, 4:30 PM Dynacons Sys, 4:30 PM Foods & Inns , 5:00 PM Hinduja Global Solutions , 5:00 PM IFGL Refractor, 5:30 PM Tega Inds
- Canara Bank to consider Capital Raising Plan of the Bank for FY 2026-27
- Mufin Green Finance to mull fund raising via NCDs issue on private placement
- **Other Shareholder Events:** SAAKSHI IN

### Event of the Day

Event	Consensus	Previous
Euro Area Inflation for May 2026.	3.30%	3.00%

### Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
NDR InvIT Trust	5/21/2026	Cash Dividend	1.92
Setco Automotive Ltd	5/26/2026	Cash Dividend	13
Altius Telecom Infrastructure	5/28/2026	Cash Dividend	4.0116
Oriental InfraTrust	5/28/2026	Cash Dividend	3.9155
Shree Securities Ltd	05-06-2026	Corporate Meeting	Annual Shareholder
Saakshi Medtech & Panels Ltd	05-08-2026	Corporate Meeting	Extraordinary Shareholder

## Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	74267.34	508.40	0.68	1.52	3.44	7.44	8.73
Nifty	23382.60	165.15	0.70	1.42	2.56	5.96	5.40
BSE M Cap	46272.87	587.65	1.25	1.53	0.30	3.06	1.93
BSE S Cap	52506.65	473.87	0.89	1.11	1.57	10.49	0.18
Nifty MC 100	60827.95	895.85	1.45	0.91	1.74	4.55	5.28
BSE Auto	57058.70	924.69	1.59	0.40	0.20	6.23	9.06
BSE Capgoods	78848.83	1969.91	2.44	0.68	2.12	12.65	10.73
BSE FMCG	17896.56	368.10	2.02	3.53	5.26	3.54	12.44
BSE Metal	44147.41	381.63	0.87	1.84	4.63	9.06	44.36
BSE Oil&Gas	26612.38	128.65	0.48	1.89	3.87	8.11	1.41
BSE Healthcare	46463.48	342.94	0.73	1.70	4.14	6.22	8.94
BSE Power	8140.04	243.06	2.90	0.72	0.20	18.69	19.21
BSE Realty	5991.09	124.10	2.03	0.89	2.23	0.38	20.49
BSE ConsDur	56885.28	800.68	1.39	1.68	3.75	1.64	1.43
BSE Bank	60424.25	707.01	1.16	0.79	2.08	10.25	4.52
BSE IT	28838.64	673.53	2.39	2.76	1.52	1.89	21.38

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4481.42	3.58	0.08	0.59	0.90	15.80	32.52
Silver(\$/Ounce)	75.09	0.29	0.39	2.30	3.25	15.94	116.14
Aluminium	3820.56	52.88	1.40	2.70	6.55	22.14	56.69
Copper	13808.12	208.41	1.53	1.42	6.90	3.87	44.62
Zinc	3556.34	37.99	1.08	0.74	6.62	7.81	36.96
Lead	1993.73	13.94	0.69	1.53	2.61	3.98	3.10

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.00	0.00	0.00	0.25	0.08	3.71	10.12
USD Index	99.19	0.00	0.00	0.03	1.07	0.83	0.50
YUAN	6.76	0.00	0.05	0.34	0.96	2.10	6.44
GBP	1.35	0.00	0.01	0.07	0.57	0.36	0.66
EUR	1.16	0.00	0.02	0.02	0.50	0.47	1.68
YEN	159.70	0.03	0.02	0.24	1.53	1.44	10.63

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	260.60	5.00	1.88	4.31	9.01	5.55	17.11
Cotton	79.96	0.21	0.26	0.20	5.45	16.00	16.05
Sugar	14.45	0.39	2.77	1.70	3.34	4.18	15.15
Wheat	605.00	3.75	0.62	4.80	5.14	3.33	1.43
Soybean	1178.25	2.50	0.21	0.65	2.08	0.11	11.26

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	51078.88	46.42	0.09	0.99	3.19	4.45	20.74
Nasdaq	27086.81	114.19	0.42	2.82	7.85	19.07	40.76
S&P 500	7599.96	19.90	0.26	1.69	5.12	10.44	28.03
FTSE100	10338.95	70.33	0.68	1.22	0.24	4.09	17.83
CAC40	8146.59	36.75	0.45	1.35	0.39	2.95	5.29
DAX	25003.04	101.66	0.40	1.52	2.93	1.48	4.48
Mexico IPC	68137.06	450.71	0.66	0.18	0.41	3.47	18.08
Brazil Bovespa	172197.5	1590.03	0.91	3.16	8.07	9.04	25.89
Japan Nikkei	65922.00	1130.97	1.69	1.24	10.57	13.34	75.61
Hang Seng	25749.74	315.67	1.24	0.45	0.24	1.33	11.04
Taiwan Index	45367.39	68.37	0.15	4.32	16.65	29.38	116.19
Shanghai Comp	4051.82	13.44	0.33	2.44	1.65	3.31	20.82
KOSPI	8648.93	172.88	1.97	7.06	30.56	37.98	219.21
Malaysia KLCI	1683.07	1.86	0.11	1.48	2.26	1.69	11.96
Jakarta Comp	6189.33	64.76	1.06	1.59	10.99	22.76	12.36
Philippine SE	5859.65	61.16	1.05	2.48	0.46	8.81	7.75
Thai Exch	1568.37	0.60	0.04	1.93	5.00	6.95	36.48

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3222.00	2.00	0.06	7.72	18.02	47.33	126.58
Baltic Dirty	2053.00	15.00	0.73	6.04	25.40	11.58	118.87

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	91.78	0.48	0.52	2.35	10.06	28.71	46.64
BRENT Crude	94.69	0.39	0.41	2.15	7.18	28.55	49.03
Natural Gas	3.19	0.01	0.44	6.08	3.84	6.42	24.41

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.45	0.01	0.13	0.83	1.77	10.23	0.17
UK	4.90	0.09	1.79	0.02	1.33	15.71	5.40
Brazil	6.03	0.04	0.62	2.46	2.93	2.25	9.95
Japan	2.67	0.01	0.52	1.95	6.12	27.97	76.60
Australia	4.89	0.01	0.30	0.28	2.43	5.70	14.75
India	7.02	0.01	0.20	0.31	0.04	5.38	11.61
Switzerland	0.43	0.02	5.91	24.56	6.44	106.73	59.85
Germany	3.00	0.07	2.21	1.94	1.12	13.62	20.12

Indian equity markets are expected to open sharply lower on Tuesday, June 2, 2026, tracking GIFT Nifty at 23,276 — down approximately 170 points (-0.72%) from Monday's Nifty futures close — as the most alarming military escalation signal since the April 8 ceasefire lands overnight alongside a complete diplomatic breakdown. US Defense Secretary Pete Hegseth warned that the US military is "ready to resume combat in the Gulf if required and is more strongly placed to do so than on day one of the conflict" — the most direct resumption-of-strikes warning from a senior official since the ceasefire was announced. Iran's Persian Gulf Strait Authority vowed to continue toll collection operations "without interruption" after being placed on the US Treasury sanctions list, and a floating object believed to be a naval mine was sighted in the Strait by Omani authorities — direct crude supply risk signals that drove Brent back toward \$96. Washington pushed back against Tehran's statements that the MoU draft stipulates US forces' withdrawal and an end to blockades on Iranian ports — with contradictory public messaging on both sides undermining any residual signing optimism. GIFT Nifty at 23,276 directly targets the 23,300–23,317 structural floor that has absorbed five intraday tests since May 13 without a closing breach — today's open below this level on a sustained basis would be the most significant structural breakdown of the entire war cycle. "Maximum caution, no new positions" is the only operative stance today.

### Nifty 50 Performance

Monday's Nifty 50 opened at 23,654.50, touched a high of 23,733.70, a low of 23,357.95, and closed at 23,382.60 — down 165.15 points (-0.70%) — breaching the 23,500 structural support on a closing basis for the first time since May 19. GIFT Nifty at 23,276 signals a gap-down open of approximately 170 points from Monday's futures close — the index opens near 23,210–23,276, decisively below the critical 23,300–23,317 demand floor that has defined this corrective phase. RSI at 40–42 zone — approaching the extreme oversold territory that has marked every major trough of this war cycle. MACD bearish re-crossover confirmed — the negative histogram is expanding aggressively. A closing breach of 23,300 today opens 23,000 and then 22,800 rapidly. The 23,000 psychological level is the last defence before the April 2 bear phase territory of 22,182 comes back into play.

### Nifty Technical Levels

**Support: 23,200, 23,000, 22,800**

**Resistance: 23,500, 23,700, 24,000**

### Bank Nifty Performance

Monday's Bank Nifty opened at 54,403.85, hit a high of 54,582.75, a low of 53,470, and closed at 53,643.10 — down 596.10 points (-1.11%) — losing 54,000 on a closing basis with RSI approaching the 38–40 extreme oversold zone. GIFT Nifty at 23,276 puts Bank Nifty at risk of opening near 52,800–53,000 today — directly testing and potentially closing below the 53,000 psychological floor for the first time in this war cycle. Hegseth's "ready to resume combat" warning is the most direct crude oil upside risk — Brent surging back above \$110 would be a banking catastrophe through inflation, rupee collapse and FII outflows. RSI at 38–40 zone — the extreme reading that has historically marked the trough before the most powerful single-session recoveries of this war cycle. MACD bearish crossover confirmed. A close above 53,000 today on an intraday recovery is the absolute structural minimum.

### Bank Nifty Technical Levels

**Support: 53,000, 52,500, 52,000**

**Resistance: 53,500, 54,000, 54,500**

### Global Market Performance

- Dow Jones 50,844 (-0.46%)
- S&P500 7594 (-0.41%)
- Nasdaq 30,324 (-0.27%)
- NIKKEI 65,833 (-1.64%)
- HANG SENG 25,734 (1.33%)
- DAX 25,057 (-0.08%)
- CAC 40 8146 (-0.45%)
- KOSPI 8647 (-1.60%)
- FTSE 100 10,338 (-0.67%)

- **Tata Elxsi:** The company sets June 10 as the record date for a dividend of Rs. 75 per share for FY26. The Annual General Meeting is scheduled for June 24.
- **Black Box:** The company signs a partnership with AIONOS to scale AI-led infrastructure and application services.
- **Wipro:** The company's arm will acquire an additional 20% stake in affiliate Aggne Global for USD 28.5 million. The transaction is expected to be completed by June 5.
- **MOIL:** The company revises prices of manganese ore and related products, cutting prices of ferro grades by 6%.
- **Jindal Stainless:** The company will consider the candidature of Kunjal Mehta for the position of Chief Financial Officer.
- **GIC Housing Finance:** The company announces that Ashwani Kumar ceases to be a Non-Executive Director following his exit as MD & CEO of UCO Bank.
- **Billionbrains Garage (Groww):** The company announces that State Street Global Advisors will acquire a stake in its arm Groww AMC, with an economic interest of 22.9%.
- **Cochin Shipyard:** The company extends the additional charge of CMD to Jose VJ for a further period of three months.
- **Coal India:** The government's shareholding in the company reduces to 61.1% post OFS from 63.1% earlier.
- **Karur Vysya Bank:** The company opens a new branch in Chennai.
- **Fino Payments Bank:** The company partners with Ezee.ai to build a lending ecosystem as part of its transition to a Small Finance Bank.
- **UltraTech Cement:** The company will consider Q1 earnings on July 20.
- **Equitas Small Finance Bank:** The company receives RBI approval for acquisition of a 9.5% stake by Mirae Asset Mutual Fund.
- **Ola Electric:** The company opens its QIP issue, setting a floor price of Rs. 37.74 per share, with a potential discount of up to 5%.
- **RateGain Travel Technologies:** ICICI Prudential Mutual Fund sells a 2.1% stake, reducing its holding to 2.88%.
- **Strides Pharma Science:** The demerger of the Arco Lab business into Pivot Path becomes effective.
- **VIP Industries:**
  - ⇒ The company launches three luggage collections under the "Travel VIP" campaign.
  - ⇒ The company discontinues sale of products under the "Carlton" brand from today, stating no financial impact and citing compliance with Supreme Court directions.
- **Authum Investment & Infrastructure:** Amit Kumar Jha resigns as CFO to pursue other opportunities.
- **Carysil:** The Registrar of Companies strikes off subsidiary Carysil Ceramictech.
- **Indiqube Spaces:** The company signs a Rs. 52 crore workspace deal with a Bengaluru-based company for a tenure of five years.
- **Poly Medicare:** The company appoints Indranil Mukherjee as CEO for Asia Pacific and India business.
- **Anant Raj:** The company will invest Rs. 25,000 crore to build a data centre and develop cloud services in Haryana under an MoU with the state.
- **Protean eGov Technologies:** Ajay Rajan takes over as MD & CEO, while V Easwaran ceases to be Interim CEO.
- **Adani Energy Solutions:** The company incorporates seven wholly-owned subsidiaries.
- **Excelsoft Technologies:** Subramaniam Ravi resigns as CFO effective August 31 due to health reasons.
- **Emami:** The company completes acquisition of a 59.69% stake in IncNut Digital.
- **Cantabil Retail:** The company opens four new showrooms in May, taking total store count to 662.
- **Max Financial Services:** The company receives Rs. 381 crore from Axis Bank via share subscription and will allot 2.5 crore shares of Axis Max Life, reducing its stake to 80.01%.
- **ACME Solar Holdings:** The company opens its QIP issue with a floor price of Rs. 294.13 per share.
- **One 97 Communications (Paytm):** The company's arm Paytm Cloud completes an additional investment of EUR 9 million in Paytm Europe.

- **ACME Solar Holdings:** The company's arm commissions a 33.3 MW Battery Energy Storage System (BESS) project in Jodhpur. The commercial operation date is June 3.
- **Suryoday Small Finance Bank:** The company's board will consider fundraising via QIP, rights issue, and other modes at its meeting scheduled on June 25.
- **Info Edge (Naukri JobSpeak – May):** White-collar hiring remains stable with no change. Hiring for AI/ML roles with salaries above Rs. 30 lakh rises 27%, while fresher hiring increases in Jaipur and Coimbatore. Insurance hiring grows 19% YoY, banking hiring declines 15% YoY, and telecom hiring falls 12% YoY.
- **Canara Bank:** The government appoints Brajesh Kumar Singh as Managing Director and CEO. He was earlier Executive Director at Indian Bank.
- **PNC Infratech:** The company receives a Letter of Award worth Rs. 194 crore from a Lucknow development authority for construction of a 4-lane flyover in Lucknow.
- **Indian Bank:** Brajesh Kumar Singh ceases to be Executive Director following his appointment as MD & CEO of Canara Bank.
- **Firstsource Solutions:** The company, along with AppliedAI, reports real-world outcomes from its strategic partnership focused on AI-led solutions.
- **NHPC:** The government proposes to sell up to 3% stake via OFS, with an option to sell an additional 3%. The offer opens on June 2 for non-retail investors and June 3 for retail investors. The floor price is set at Rs. 71 per share.
- **Lemon Tree Hotels:** The company terminates its franchise agreement with Sparsh Inn for an upcoming hotel project in Bareilly.
- **Urban Company:** The Saudi Arabia Ministry cancels registration of its step-down arm UC KSA, which ceases to be a subsidiary of the company.

### Asian Stocks Drop From Record High, Oil Steadies

Asian shares retreated from record highs as efforts to secure a US-Iran peace deal showed little progress and investors paused after a blistering AI-driven rally. MSCI's regional equity index dropped 0.7%, with South Korea — a bellwether for artificial intelligence investments — dropping 2.4%. Technology shares remained under pressure with futures for the Nasdaq 100 Index sliding 0.7%, after the underlying gauge closed at an all-time high on Monday. Brent crude traded around \$95 a barrel as conflicting signals from the Middle East clouded prospects for a peace deal. Treasuries held Monday's losses as the impasse in negotiations fueled concerns that higher energy costs will stoke inflation and force the Federal Reserve to interest rates higher for longer. The yield on the benchmark 10-year Treasury stood at 4.45%. US President Donald Trump and Israeli Prime Minister Benjamin Netanyahu offered differing accounts of a call about the fighting in Lebanon, as the US struggled to get efforts toward a peace deal with Iran back on track. The conflicting accounts were the latest example of confusing signals on progress to end the war, now in its fourth month.

### US Cuts Agricultural Equipment Tariffs on Rising Farm Costs

The White House said it will reduce tariffs on agricultural equipment, such as combines and harvesters, in order to reduce costs for US farmers and manufacturers. Under a proclamation issued late Monday, those tariffs would drop to 15% from 25%. Foreign companies could qualify for a lower 10% duty rate if capital equipment contains at least 85% US steel or aluminum, according to a White House fact sheet. The concession takes effect June 8 and would run through the end of 2027. Trump's directive on Monday was his latest effort to streamline his metals duties, as the White House grapples with high costs as well as complaints from business that said its tariff regime was too onerous to comply with. In April, the administration lowered tariffs to 25% on some imported derivative goods deemed to be "substantially made" of steel, aluminum or copper while maintaining a higher 50% rate on many other imports containing the metals. Globally, aluminum buyers have been shaken by the closing of the Strait of Hormuz and the turmoil in the Persian Gulf, which accounts for nearly 10% of global supply. Diesel fuel prices have also sharply risen since the US and Israel launched a war with Iran, while companies like Deere & Co., the maker of iconic green farm machinery, last month faulted soaring fuel and fertilizer costs for sluggish tractor sales. Shares of Kubota Corp., the Japanese industrial machinery manufacturer, rose as much as 7.9% in Tokyo after the announcement.

### Japan's Takaichi Urges Passage of Vessels in Call with Iran

- Japanese Prime Minister Sanae Takaichi called for the safe passage of all vessels regardless of nation in her phone call with Iranian President Masoud Pezeshkian.
- Takaichi reiterated Japan's position that it is crucial for the situation to be de-escalated through dialogue and expressed her hopes that Iran would demonstrate flexibility to achieve an agreement.
- Pezeshkian said Iran will ensure that Japanese ships pass through the Strait of Hormuz with "greater ease and without problems" and attributed the main problem to restrictions imposed by the US.

### Trump Aims to Calm Lebanon Tensions to Keep Peace Talks Alive

President Donald Trump and Israeli Prime Minister Benjamin Netanyahu offered differing accounts of a call about the fighting in Lebanon, as the US struggled to get efforts toward an Iran peace deal back on track. The mismatched statements were the latest example of confusing signals on progress to end a war, now in its fourth month, that has killed thousands across the region and triggered a global energy crisis. Iran said Monday that it was suspending talks with the US amid ongoing clashes in Lebanon — which Tehran has said must stop as part of a broader peace deal. The president said in a Truth Social post on Monday evening that he had asked the Israeli leader "not to go into a major raid of Beirut, Lebanon. He turned his Troops around. Thank you Bibi! I also had a conversation with Representatives of the Leaders of Hezbollah, and they agreed to stop shooting at Israel, and its soldiers. Likewise, Israel agreed to stop shooting at them. Let's see how long that lasts — Hopefully it will be for ETERNITY!"

### Alphabet to Raise \$80 Billion in Equity for AI Spending

- Google parent Alphabet Inc. is raising \$80 billion through a package of equity offerings, including an investment deal with Berkshire Hathaway Inc.
- The company will use the funds to support its ambitious artificial intelligence spending plans, including building infrastructure to develop cutting-edge artificial intelligence models.
- Alphabet is taking advantage of a stock rally and a growing appetite for its homegrown AI chips to capitalize on a significant growth opportunity ahead.

### Auto / Auto Ancillaries

[Car sales sail smooth despite war woes; Auto cos log double-digit growth on Maruti, TaMo surge; two-wheeler & CVs also in fast lane](#)

[Nissan Motor India total sales at 7,971 units in May](#)

[Maruti hits all-time monthly sales high; CNG bookings jump 40%, EV demand doubles](#)

[Renault India May sales up 64% at 4,113 units](#)

[Suzuki Motorcycle India total sales up 3% at 1,32,244 units in May](#)

[Passenger vehicle sales race ahead in May as Maruti, Kia break records](#)

[Royal Enfield sales up 15 pc in May at 1,03,231 units](#)

### Banking / Finance

[RBI reviews expected credit loss rules amid concerns over impact on SME credit costs](#)

[Nearly two-thirds of bank loans now priced below 9% as rate cuts bite](#)

[Avaada secures \\$950 million from global, domestic Banks](#)

[Axis Bank hikes stake in Axis Max Life Insurance to 19.9%](#)

[ED arrests realty businessman Vikram Wadhwa in Rs 645 crore IDFC First Bank fraud case](#)

[Banks sanction Rs 35,000 cr loans under ECLGS to MSMEs to deal with West Asia crisis](#)

[Two out of every three bank loans in India carry interest rates below 9%](#)

[UPI transactions soar to record of Rs 29.9 lakh crores in May](#)

### Oil & Gas

[LPG sales decline 24% in May; Petrol and diesel see 4.8% and 6.4% rise, respectively](#)

[An LNG glut is on its way](#)

### Metals/Mining/Power/Goods

[India's power consumption grows 11.55 pc to 164.98 bn units in May](#)

[Tata Motors, Mahindra lead the pack as EV sales surge 79%](#)

[Suzlon Group appoints Ashok Ramachandran as President, India Business](#)

[Avaada Group secures \\$950 million financing from consortium of global and domestic banks](#)

[Ola Electric sees 23 pc growth in monthly registrations in May](#)

[India's electric scooter market regains charge after April slowdown](#)

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