

Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	74649.84	382.50	0.52
Nifty	23483.55	100.95	0.43

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	51307.79	228.91	0.45
NASDAQ COM.	27093.90	7.09	0.03
FTSE 100	10373.51	34.56	0.33
CAC 40	8209.09	62.50	0.77
DAX	25124.17	121.13	0.48
NIKKEI 225	68432.81	1687.75	2.53
SHANGHAI	4083.87	7.84	0.19
HANG SENG	25694.76	341.91	1.31

Currency	Close	Net Chng.	Chng. (%)
USD / INR	95.27	0.27	0.28
USD / EUR	1.16	0.00	0.01
USD / GBP	1.35	0.00	0.01
USD / JPY	159.86	0.06	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4483.93	4.86	0.11
Silver	74.83	0.67	0.88

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	94.66	0.86	0.92
Brent Crude	96.79	0.76	0.79
Natural Gas	3.16	0.00	0.13

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.01	0.01	0.07

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	13.03	0.23	1.73
HDFC Bank	23.54	0.06	0.25
ICICI Bank	25.28	0.47	1.83
Infosys	13.08	0.33	2.46
Wipro	13.08	0.33	2.46

Institutional Flow (In Crore) 02-06-2026

Institution	Purchase	Sale	Net
FII	16377.24	24200.82	7823.58
DII	21217.96	12160.19	9057.77

Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Bulk and Block Deals

- **Alkem Laboratories:** Jayanti Sinha sold 12.3 lk shares, Samprada&Nanhamati Singh Family Trust sold 5.5lk shares & ICICI Prudential Mutual Fund bought 9 lk shares, HDFC Mutual Fund bought 5lk shares, DSP bought 86.5k shares & BNP Paribas, Edelweiss Mutual Fund, Goldman Sachs Bank, Morgan Stanley Asia Singapore, Nippon India Mutual Fund, Societe Generale bought 48k shares each at Rs. 5,200 a piece
- **BAJAJ ELECTRICALS:** Jamnalal Sons Sold 56.16L Shares & Kamalnayan Investments, Madhur Securities, Niraj Holdings, Rahul Securities, Rupa Equities, Shekhar Holdings Bought 9.36L Shares Each At avg price of Rs. 320.5 A Piece
- **Mangalam Cement:** Santosh Industries sold 2lk shares for Rs. 840 a piece
- **Neogen Chemicals:** AXIS MUTUAL FUND sold 2.6 lk shares at Rs. 1,788.01 a piece

Insider Trades

- **Paisalo Digital:** Equilibrated Venture, Pro Fitch, Pri Caf, Promoter Groups acquired 6.3 lk shares each

Corporate Events

- **ConCalls for today:** 11:00 AM WOL 3D India, 11:00 AM Mishra Dhatu Nigam, 11:00 PM Current Infraprojects, 12:00 PM Ceinsys Tech, 12:00 PM United Heat Tra, 12:00 PM Virtual Galaxy Infotech, 2:00 PM TBI Corn, 2:00 PM Thomas Scott, 3:00 PM ABS Marine Services, 3:30 PM All E Techno, 4:00 PM Affordable Robotic, 4:00 PM Anlon Healthcar, 4:00 PM Meta Infotech, 4:00 PM Rushil Décor, 4:00 PM TCPL Packaging, 4:00 PM Tenneco Clean Air India, 4:30 PM Bata India, 4:30 PM Everest Kanto, 5:00 PM Signpost India
- **10am:** New Delhi. SmarBike hosts World Bicycling Day 2026 and seminar on "Smart & Sustainable Mobility Through Cycling"
- **DEE Development Engineers** to mull fund raising plan
- **Other Shareholder Events:** GANESHIN IN

Event of the Day

Event	Consensus	Previous
India HSBC Services PMI for May 2026.	59	58.8
The U.S. ISM Services PMI for May 2026.	53.6	53.6

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Foseco India Ltd	2/25/2026	Cash Dividend	25
Monarch Surveyors and Engineering Consultants Ltd	05-06-2026	Cash Dividend	1.6
Navneet Education Ltd	5/21/2026	Cash Dividend	1.5
Ashok Leyland Ltd	5/25/2026	Cash Dividend	2.5
Remsons Industries Ltd	5/27/2026	Cash Dividend	0.2
Odyssey Technologies Ltd	4/29/2026	Corporate Meeting	Annual Shareholder
Accord Synergy Ltd	05-11-2026	Corporate Meeting	Extraordinary Shareholder
Prabhu Steel Industries	05-12-2026	Corporate Meeting	Extraordinary Shareholder
Harmony Capital Services Ltd	05-12-2026	Corporate Meeting	Annual Shareholder
Anand Rathi Wealth Ltd	04-09-2026	Stock Dividend	2

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	74649.84	382.50	0.52	2.40	2.94	6.97	7.54
Nifty	23483.55	100.95	0.43	2.28	2.14	5.56	4.31
BSE M Cap	46384.61	111.74	0.24	1.53	0.54	3.31	2.71
BSE S Cap	52905.16	398.51	0.76	0.69	2.35	11.33	0.65
Nifty MC 100	60942.00	114.05	0.19	1.65	1.94	4.75	5.95
BSE Auto	57448.69	389.99	0.68	1.46	0.49	5.59	10.11
BSE Capgoods	79301.15	452.32	0.57	0.77	2.71	13.30	12.34
BSE FMCG	18024.61	128.05	0.72	2.78	4.59	2.85	11.46
BSE Metal	44360.61	213.20	0.48	1.78	5.13	9.58	45.43
BSE Oil&Gas	26566.67	45.71	0.17	3.51	4.03	8.26	0.64
BSE Healthcare	46285.06	178.42	0.38	2.52	3.74	5.81	8.75
BSE Power	8090.74	49.30	0.61	0.82	0.80	17.97	20.28
BSE Realty	6030.82	39.73	0.66	1.61	1.58	1.05	20.94
BSE ConsDur	57585.57	700.29	1.23	1.55	2.56	0.43	0.34
BSE Bank	60543.48	119.23	0.20	2.80	1.89	10.07	3.47
BSE IT	30106.93	1268.29	4.40	7.03	5.98	2.43	17.37

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4483.93	4.86	0.11	0.67	0.84	11.89	33.71
Silver(\$/Ounce)	74.97	0.20	0.26	0.36	2.94	8.68	117.00
Aluminium	3850.59	30.03	0.79	2.80	7.38	20.93	56.48
Copper	14036.66	228.54	1.66	3.47	8.67	7.69	45.19
Zinc	3623.99	67.65	1.90	3.09	8.64	9.94	35.63
Lead	2052.30	58.57	2.94	1.82	5.63	7.21	4.77

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.27	0.27	0.28	0.44	0.19	3.98	10.37
USD Index	99.23	0.02	0.02	0.03	1.10	0.18	0.01
YUAN	6.77	0.00	0.04	0.19	0.91	2.24	6.23
GBP	1.35	0.00	0.01	0.30	0.48	0.82	0.37
EUR	1.16	0.00	0.02	0.03	0.53	0.14	2.26
YEN	159.86	0.06	0.04	0.21	1.63	1.32	9.93

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	259.20	1.40	0.54	5.40	9.50	7.33	17.82
Cotton	80.73	0.19	0.24	2.63	4.53	17.84	16.86
Sugar	14.38	0.07	0.48	1.10	3.81	3.45	15.16
Wheat	600.00	3.00	0.50	3.61	5.92	2.83	1.80
Soybean	1166.25	1.25	0.11	1.58	3.05	1.42	9.69

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	51307.79	228.91	0.45	1.68	3.65	5.79	20.67
Nasdaq	27093.90	7.09	0.03	1.64	7.88	20.33	39.67
S&P 500	7609.78	9.82	0.13	1.21	5.25	11.64	27.46
FTSE100	10373.51	34.56	0.33	1.12	0.09	1.06	18.05
CAC40	8209.09	62.50	0.77	0.44	1.16	1.30	5.73
DAX	25124.17	121.13	0.48	0.24	3.42	5.61	4.29
Mexico IPC	68890.31	753.30	1.11	0.44	1.52	0.66	19.52
Brazil Bovespa	174197.6	2000.18	1.16	1.35	7.00	4.86	26.65
Japan Nikkei	68432.81	1687.75	2.53	5.27	14.97	21.58	82.72
Hang Seng	25694.76	341.91	1.31	1.45	0.31	0.28	9.29
Taiwan Index	46362.82	860.17	1.89	4.88	19.24	35.23	119.71
Shanghai Comp	4083.87	7.84	0.19	0.26	0.71	0.96	21.44
KOSPI	8801.49	13.11	0.15	9.37	26.88	72.80	217.65
Malaysia KLCI	1690.49	7.84	0.47	1.27	1.81	1.23	12.48
Jakarta Comp	6113.42	93.68	1.51	0.98	12.29	23.15	13.39
Philippine SE	5983.88	68.39	1.16	0.30	2.53	7.20	6.73
Thai Exch	1588.06	19.69	1.26	2.43	6.32	14.69	40.29

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3205.00	17.00	0.53	3.89	17.40	42.95	124.13
Baltic Dirty	2078.00	25.00	1.22	3.66	24.49	27.49	118.28

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	94.66	0.86	0.92	6.70	7.18	26.90	49.22
BRENT Crude	96.79	0.76	0.79	4.89	5.05	29.58	50.16
Natural Gas	3.16	0.00	0.13	2.20	2.86	9.21	25.77

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.45	0.01	0.22	0.66	1.91	9.70	0.01
UK	4.86	0.04	0.80	0.33	2.12	11.09	4.11
Brazil	6.00	0.03	0.55	2.02	2.37	0.47	10.81
Japan	2.60	0.02	0.93	3.56	3.38	21.52	74.23
Australia	4.89	0.01	0.22	0.72	2.54	2.53	14.88
India	7.01	0.01	0.07	0.24	0.03	5.06	11.92
Switzerland	0.40	0.03	6.28	21.60	0.25	54.41	47.08
Germany	2.98	0.03	0.93	0.13	2.04	9.70	17.87

Indian equity markets are expected to open lower on Wednesday, June 3, 2026, tracking GIFT Nifty at 23,477 — down approximately 110 points (−0.46%) from Tuesday's Nifty futures close — as the MoU's diplomatic contradiction reached its sharpest point yet overnight, with Iran and Washington issuing diametrically opposed characterisations of the draft agreement's status. Iran's state television claimed on Wednesday that Tehran had agreed in a draft MoU with the US to open the Strait of Hormuz to pre-war levels of commercial shipping — but the White House immediately dismissed the report as a "complete fabrication," and Trump told reporters that no nation would control shipping through the strait. US and Iranian negotiators have confirmed they are "very close but not there yet" on the MoU — Pakistani and Qatari negotiators continued shuttle diplomacy with Iranian counterparts while staying in regular contact with US envoy Witkoff — confirming the framework is alive but the public contradiction between Tehran and Washington is the most alarming credibility gap since negotiations began. Israeli forces crossed Lebanon's Litani River and struck a building in Beirut on Friday, declaring a huge area of southern Lebanon an "active combat zone" — clashes between Hezbollah and Israeli forces have intensified despite the US-mediated ceasefire agreed in April — a major deterioration of the Lebanon faultline that had appeared partially resolved. Overall, GIFT Nifty's 110-point gap-down reflects the White House "complete fabrication" rebuttal — but the MoU's confirmed proximity in private negotiation channels means the framework's survival is the dominant structural signal. "Wait and watch above 23,200" is the operative stance.

Nifty 50 Performance

Tuesday's Nifty 50 opened at 23,229.15 — also the day's low — touched a high of 23,556.95, and closed at 23,483.55, up 100.95 points (+0.43%) — a powerful intraday reversal confirming institutional demand at 23,229 for the sixth consecutive test. GIFT Nifty at 23,477 signals a gap-down open of approximately 110 points from Tuesday's futures close — the index opens near 23,370, re-approaching the critical 23,300–23,229 demand floor. RSI at 43–45 zone — the mean reversion from extreme oversold is being tested for durability. MACD bearish crossover active — histogram expanding negatively. The 23,200–23,229 intraday floor must hold again today — a sustained closing breach of 23,200 opens 23,000 and then 22,800 rapidly.

Nifty Technical Levels

Support: 23,300, 23,200, 23,000

Resistance: 23,500, 23,700, 24,000

Bank Nifty Performance

Tuesday's Bank Nifty opened at 53,265.10 — also near the day's low — hit a high of 53,933.55, a low of 53,121.85, and closed at 53,714.65 — up 71.55 points (+0.13%) — with the 53,000 structural floor absorbing its sixth consecutive intraday test without a closing breach. GIFT Nifty at 23,477 targets a Bank Nifty open near 53,400–53,500 today — directly testing the 53,500 structural support. Iran's "complete fabrication" rebuttal from the White House keeps crude elevated and banking recovery ceiling intact. RSI at 41–43 zone — the extreme oversold coiled spring that preceded every major recovery of this war cycle. MACD bearish crossover intact. A close above 53,500 today is the minimum structural requirement.

Bank Nifty Technical Levels

Support: 53,500, 53,000, 52,500

Resistance: 54,000, 54,500, 55,000

Global Market Performance

- Dow Jones 51,304 (−0.01%)
- S&P500 7684 (−0.01%)
- Nasdaq 30,627 (−0.01%)
- NIKKEI 68,452 (2.57%)
- HANG SENG 25,630 (−1.57%)
- DAX 25,080 (−0.08%)
- CAC 40 8209 (0.77%)
- KOSPI 8801 (0.15%)
- FTSE 100 10,373 (0.33%)

- **Infosys:** The company expands its partnership with DNB Bank ASA to strengthen financial crime operations.
- **Power Finance Corporation (PFC):** The Registrar of Companies strikes off subsidiary PFC Projects, citing lack of future business opportunities. Strike off and Dissolution of Three wholly owned subsidiaries (Deoghar Infra, Deoghar Mega Power, Jharkhand Infra)of Power Finance Corporation Limited.
- **Dhanuka Agritech:** The company's Rs. 70 crore buyback will open on June 4 and close on June 10.
- **Indian Overseas Bank:** The company receives approval from IFSCA to set up a banking unit in GIFT City.
- **Concord Biotech:** The company receives US FDA approval for Mycophenolate Mofetil ANDA, used in organ rejection prophylaxis, with an estimated US market size of USD 30 million.
- **Patanjali Foods:** The company receives a tax demand of Rs. 73 crore for FY23, related to alleged ineligible input tax credit.
- **Delhivery:** The company will incorporate a new subsidiary, Delhivery Fintech Distribution.
- **Mufin Green Finance:** The company will issue NCDs worth Rs. 119 crore via private placement.
- **John Cockerill India:** The company receives an order of around Rs. 1,300 crore from JSW Vijayanagar Metallica for commissioning two annealing and coating lines.
- **Canara Bank:** The company approves a capital raising plan of up to Rs. 8,500 crore via bonds in FY27.
- **Mankind Pharma:** The company's arm acquires the remaining 10% stake in Upakarma, taking full ownership.
- **NHPC (OFS Update):** The government exercises the oversubscription option, increasing total offer size to 6% stake, or 60.3 crore shares.
- **Advait Energy Transitions:** The company's arm signs an agreement with GUVNL for a 150 MW BESS project.
- **Aequis:** The Karnataka government sanctions incentives under the ESDM scheme for setting up a manufacturing unit in Dharwad.
- **Elpro International:** The company acquires 92,000 shares in Jana Small Finance Bank.
- **Hexaware Technologies:** The company plans to enhance its 'Agentverse' AI platform by adding governance, development, and lifecycle management capabilities.
- **United Foodbrands:** NCLT approves the merger scheme of Blue Planet Foods and Red Apple Kitchen.
- **Vedanta:** The company clarifies that Enforcement Directorate officials visited certain offices of Vedanta and Hindustan Zinc. The company is extending full cooperation and proceedings are underway.
- **Onix Solar Energy:** The company approves allotment of 1.2 crore shares aggregating Rs. 60.2 crore.
- **String Metaverse:** Ghanshyam Das resigns as Chairman. The company appoints Dr. Sethurathnam Ravi as the new Chairman.
- **Wipro:** The company completes acquisition of an additional 20% stake in Aggne Global Inc.
- **Ajax Engineering:** Ganesh B J resigns as Interim CFO. The company appoints Ketan Pendse as CFO with immediate effect.
- **Kalpataru:** The company withdraws the proposed Project Magnus demerger. The board states that the envisaged benefits are no longer relevant and there will be no financial impact.
- **Bliss GVS Pharma:** The company receives WHO closure report for its Palghar unit, confirming compliance with GMP standards.
- **Epack Prefab Technologies:** The company secures an order worth Rs. 165 crore for supply of cells and modules.
- **Restaurant Brands Asia:** The company will allot shares worth Rs. 900 crore and warrants worth Rs. 600 crore to Lenexis Foodworks.
- **InterGlobe Aviation:** The company will discontinue flights to and from Manchester effective August 31, citing a challenging cost and operational environment. It also plans to return one of its six Boeing 787-9 Dreamliners to Norse Atlantic.
- **B.R. Goyal Infrastructure:** The company secures an order worth Rs. 118 crore.

Asian Stocks Rise to Record, Yen Trades Near 160

Asian stocks climbed to a record as investors doubled down on the artificial-intelligence trade that has powered global equities to all-time highs. The yen hovered near 160 per dollar. The MSCI Asia Pacific Index rose 0.8% to an all-time high, as technology shares rallied and chipmaker Tokyo Electron Ltd. jumped 10%. Taiwan's benchmark gauge advanced 1.7% to a record, with Taiwan Semiconductor Manufacturing Co. climbing to a peak. South Korean markets were shut for a holiday. The Asian gains came after the S&P 500 and Nasdaq 100 hit record highs, with an index of chipmakers rising nearly 6%. Even so, caution crept in as Brent crude rose 1% to \$97 a barrel on pessimism over the prospects of the US and Iran reaching a peace deal and as fresh fighting flared up in the Middle East. Treasuries edged lower with the yield on the 10-year bond rising one basis point to 4.45%. The first of three labor-market reports due this week reinforced wagers that the Federal Reserve's next move will be to raise interest rates.

US Looks to Unblock Hormuz With Quiet Version of Project Freedom

A month after President Donald Trump announced — and then abandoned — a plan to escort commercial ships through the Strait of Hormuz, the US military is trying less public ways of protecting vessels in the vital waterway. Rather than announcing an open challenge against Iran, the US is quietly coordinating with shippers willing to take a different approach. Evidence gleaned from US Central Command statements, shipping data and people with knowledge of the transits suggest ships are turning off transponders and sticking close to the Omani coast on the strait's south to avoid Iranian mines, with the US military assisting if needed. The latest evidence came Tuesday night amid a flareup between the US and Iran. Central Command issued a statement saying its forces shot down Iranian attack drones aimed at "civilian mariners that were rightfully transiting regional waters." US forces also conducted "self-defense strikes" on an Iranian military ground control station. The effort marks a change in tactic from Trump's previous effort, dubbed Project Freedom, that he rolled out in early May. That initiative, unveiled with a social-media post and detailed in a formal White House briefing, provoked attacks from Iran and risked collapsing a fragile ceasefire between the two adversaries. Trump later said he was scrapping the idea after allies in the region asked him to back down.

Raizen to Submit Plan to Creditors for \$13 Billion Debt Overhaul

- Brazil's Raizen SA is preparing to present creditors with a final restructuring proposal as soon as Wednesday.
- The company expects more than 70% of creditors to back the plan, which would allow Raizen to move forward with an out-of-court restructuring to tackle its 65 billion real debt load.
- The debt discussions will also involve the company's future governance structure, including the creation of a five-member creditors' committee and the potential for Chairman Rubens Ometto to remain on the board.

Oil Extends Advance as US-Iran Peace Talk Progress Stalls

Oil rose for a third day on pessimism over the prospects of the US and Iran reaching a peace deal and as fresh fighting flared up in the Middle East. Brent climbed toward \$97 a barrel, while West Texas Intermediate was near \$95 after adding more than 7% in the week's first two sessions. Israel is continuing attacks on Lebanon, jeopardizing fragile, long-running negotiations between Washington and Tehran, while the Islamic Republic fired missiles at nearby countries. Another round of talks between Israel and Lebanon is scheduled for Wednesday. President Donald Trump said he's still optimistic the US can reach an interim peace deal with Tehran soon — disputing reports in Iranian state media that discussions with Washington had been suspended over the fighting in Lebanon. The lack of clarity over the potential extension of the current ceasefire — and the future of flows through the Strait of Hormuz — has buffeted oil prices, which fell last month on optimism that a deal could be reached. The delay in a resolution is raising concerns that the world will need to tap crude inventories further as it waits for Persian Gulf exports to fully resume.

Trump's Netanyahu Problem Is Latest Key Hurdle to Iran Deal

- President Donald Trump has spent months projecting confidence that a deal to end the Iran conflict is within reach, but Israel's determination to press ahead with its own objectives underscores his tenuous control over the outcome of the crisis.
- The US and Israel have very different ideas about what an end to the war should look like, with Tehran insisting that Lebanon must be part of any peace agreement, and this divide is jeopardizing the fragile negotiations between Washington and Tehran.
- There were signs of continued clashes in the region, with Iran launching ballistic missiles toward neighboring countries and the US striking a military target on Iran's Qeshm Island, as well as disabling an oil tanker traveling toward Iran's Kharg Island.

Auto / Auto Ancillaries

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Banking / Finance

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[India's fuel exports plunge in May as domestic demand takes priority](#)

[ADNOC trading chief Philippe Khoury flags August as tipping point for oil prices if Iran war supply crisis persists](#)

[The Iran war is pushing the global gas trade into the shadows](#)

Metals/Mining/Power/Goods

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FMCG/Retail/Textiles/Agri

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Infrastructure/Cement/Real Estate

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Hospitality/Aviation

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