

Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	77763.91	261.79	0.34
Nifty	24270.85	95.15	0.39

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	52900.07	594.83	1.14
NASDAQ COM.	25832.67	207.36	0.80
FTSE 100	10679.03	26.16	0.25
CAC 40	8508.07	33.21	0.39
DAX	25779.31	198.43	0.78
NIKKEI 225	68919.44	655.52	0.94
SHANGHAI	4024.93	10.47	0.26
HANG SENG	23620.61	292.49	1.25

Currency	Close	Net Chng.	Chng. (%)
USD / INR	95.22	0.17	0.18
USD / EUR	1.14	0.00	0.06
USD / GBP	1.33	0.00	0.07
USD / JPY	161.80	0.47	0.29

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4172.23	3.64	0.09
Silver	62.49	1.53	2.50

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	69.02	0.39	0.57
Brent Crude	72.25	0.21	0.29
Natural Gas	3.17	0.02	0.72

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.71	0.01	0.10

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	14.38	0.39	2.79
HDFC Bank	25.77	0.22	0.86
ICICI Bank	29.49	0.52	1.79
Infosys	11.16	0.51	4.79
Wipro	11.16	0.51	4.79

Institutional Flow (In Crore) 03-07-2026

Institution	Purchase	Sale	Net
FII	12645.82	11430.69	1215.13
DII	16872.25	18937.17	2063.92

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Bulk and Block Deals

- **IKIO Technologies:** Junomoneta Finsol Private Limited bought 10,032 shares at Rs. 193.53 per share. Microcurves Trading Private Limited sold 1,179 shares at Rs. 193.04 per share. NK Securities Research Private Limited sold 494 shares at Rs. 194.74 per share. QE Securities LLP bought 7,492 shares at Rs. 194.14 per share.
- **PB Fintech:** MacRitchie Investments Pte. Limited sold 1,01,79,920 shares at Rs. 1,604.12 per share.
- **Ramco Systems:** HRTI Private Limited sold 9,879 shares at Rs. 802.55 per share.
- **Saksoft:** HRTI Private Limited bought 13,115 shares at Rs. 180.69 per share.
- **Vedanta Iron & Steel:** Neo Apex Share Broking Services LLP sold 2,50,000 shares at Rs. 43.28 per share.
- **Zensar Technologies:** QE Securities LLP sold 21,815 shares at Rs. 507.62 per share.

Insider Trades

- **Senco Gold Ltd:** Jai Hanuman Shri Siddhivinayak Trust Trustee – Mr. Suvankar Sen & Mrs. Joita Sen, Promoter, bought 8,920 shares.

Corporate Events

- 12pm: Mumbai. Laser Power & Infra hosts press conference to announce their IPO plan
- Apollo Micro Systems to consider the issue of shares/convertible securities
- Embassy Developments to mull raising of funds via NCDs
- Annual General Meetings: ABDL IN, SECIS IN
- Other Shareholder Events: GVPIL IN, INDOSMC IN, ORCL IN, SHPHL IN

Event of the Day

Event	Consensus	Previous
The U.S. ISM Services PMI for June 2026.	54.2	54.5
Euro Area Retail Sales for May 2026 MoM.	0.20%	-0.40%

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
GTN Industries Ltd	06-05-2026	Corporate Meeting	Extraordinary Shareholder
Shukra Pharmaceuticals Ltd	06-10-2026	Corporate Meeting	Extraordinary Shareholder
Credent Global Finance Ltd	06-11-2026	Corporate Meeting	Extraordinary Shareholder
Maadhav Granite & Realty Ltd	06-12-2026	Corporate Meeting	Extraordinary Shareholder
Indo Smc Ltd	06-12-2026	Corporate Meeting	Extraordinary Shareholder
SIS Ltd	6/13/2026	Corporate Meeting	Annual Shareholder
Allied Blenders & Distillers Pvt	05-05-2026	Corporate Meeting	Annual Shareholder
Sundaram Finance Ltd	5/25/2026	Cash Dividend	24
Pilani Investment & Industries	5/28/2026	Cash Dividend	9
DCM Shriram International Ltd	5/21/2026	Cash Dividend	0.4
DJ Mediaprint & Logistics Ltd	6/20/2026	Cash Dividend	0.15

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	77763.91	261.79	0.34	0.86	4.74	4.93	6.79
Nifty	24270.85	95.15	0.39	0.89	3.87	5.67	4.67
BSE M Cap	47850.04	48.70	0.10	1.24	3.29	14.00	2.21
BSE S Cap	56426.84	51.92	0.09	1.85	5.78	23.61	2.91
Nifty MC 100	62190.30	117.60	0.19	0.64	2.36	14.13	4.21
BSE Auto	59766.40	252.29	0.42	0.17	3.70	11.15	11.47
BSE Capgoods	78740.83	1818.37	2.26	2.71	1.59	17.61	8.87
BSE FMCG	18629.02	7.51	0.04	1.56	3.92	8.17	7.67
BSE Metal	40547.66	356.20	0.89	1.20	6.17	6.06	27.29
BSE Oil&Gas	26201.08	7.24	0.03	0.41	1.33	3.20	7.60
BSE Healthcare	50088.47	646.70	1.31	3.14	6.78	20.61	11.57
BSE Power	7838.06	191.83	2.39	2.56	3.65	14.61	14.46
BSE Realty	6951.08	151.22	2.22	7.81	15.93	30.24	7.81
BSE ConsDur	60699.40	191.81	0.32	2.24	3.49	11.28	0.70
BSE Bank	65450.30	59.39	0.09	0.23	6.46	10.59	2.81
BSE IT	26730.46	409.09	1.55	0.30	5.28	9.27	30.24

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4172.23	3.64	0.09	3.92	3.62	10.25	25.08
Silver(\$/Ounce)	61.94	0.34	0.54	6.56	8.96	14.75	68.84
Aluminium	3083.30	1.23	0.04	2.82	18.25	12.89	18.62
Copper	13317.36	29.76	0.22	0.14	3.51	8.38	32.62
Zinc	3558.66	58.01	1.66	2.18	0.85	9.07	30.43
Lead	1858.69	20.98	1.14	0.66	8.13	2.80	8.78

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.22	0.17	0.18	0.86	0.51	2.23	10.40
USD Index	100.96	0.11	0.11	0.39	0.89	0.98	3.89
YUAN	6.79	0.01	0.14	0.12	0.08	1.38	5.71
GBP	1.33	0.00	0.07	0.63	0.01	0.80	1.92
EUR	1.14	0.00	0.06	0.07	0.90	0.96	2.38
YEN	161.80	0.47	0.29	0.08	1.02	1.32	9.74

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	301.20	8.70	2.81	8.97	19.12	8.87	14.26
Cotton	77.12	0.72	0.92	0.19	4.25	2.85	10.42
Sugar	14.85	0.14	0.93	5.32	0.34	4.87	9.56
Wheat	606.25	7.00	1.17	2.88	2.36	2.10	3.42
Soybean	1170.25	22.25	1.94	1.19	2.86	1.12	9.19

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52900.07	594.83	1.14	1.89	4.00	13.35	18.01
Nasdaq	25832.67	207.36	0.80	1.87	0.48	17.44	25.39
S&P 500	7483.24	0.01	0.00	1.71	1.35	13.18	19.17
FTSE100	10679.03	26.16	0.25	1.63	3.00	2.33	21.04
CAC40	8508.07	33.21	0.39	1.47	3.53	6.85	10.55
DAX	25779.31	198.43	0.78	4.49	4.12	11.27	8.37
Mexico IPC	67060.49	10.62	0.02	0.25	1.39	2.79	15.67
Brazil Bovespa	174070.3	1282.65	0.74	0.45	2.99	7.49	23.22
Japan Nikkei	68919.44	655.52	0.94	0.55	3.76	29.35	73.54
Hang Seng	23620.61	292.49	1.25	4.28	5.29	5.87	1.14
Taiwan Index	46937.59	70.09	0.15	4.11	3.95	43.84	107.79
Shanghai Comp	4024.93	10.47	0.26	1.00	0.13	3.95	16.15
KOSPI	7845.59	198.52	2.45	6.01	3.32	44.76	158.32
Malaysia KLCI	1684.03	5.02	0.30	1.09	0.55	0.19	8.64
Jakarta Comp	5909.85	40.48	0.69	1.64	5.75	15.35	13.82
Philippine SE	6273.90	85.15	1.38	2.28	5.64	5.46	1.91
Thai Exch	1611.28	17.72	1.11	4.47	1.81	10.82	43.87

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2717.00	67.00	2.53	7.65	8.86	31.51	89.21
Baltic Dirty	1856.00	6.00	0.32	3.03	12.04	49.00	96.40

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.02	0.39	0.57	0.22	23.70	38.55	3.10
BRENT Crude	72.25	0.21	0.29	2.14	20.39	16.82	10.65
Natural Gas	3.17	0.02	0.72	3.23	2.97	2.40	23.34

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.47	0.02	0.40	2.08	1.43	3.11	2.75
UK	4.78	0.01	0.13	1.08	3.02	1.06	5.28
Brazil	6.12	0.03	0.43	1.33	1.92	2.32	5.43
Japan	2.80	0.01	0.32	5.87	4.60	15.40	94.64
Australia	4.78	0.01	0.29	0.72	2.56	5.07	14.09
India	6.71	0.01	0.10	0.86	4.46	5.92	6.73
Switzerland	0.34	0.01	3.70	27.27	21.50	14.72	21.13
Germany	2.94	0.03	1.07	2.95	3.30	1.91	12.24

Indian equity markets are expected to open flat to marginally lower on Monday, July 6, 2026, tracking GIFT Nifty at 24,325, down approximately 29 points (-0.12%) from Friday's Nifty futures close, as markets hold their ground during the diplomatic pause defined by Khamenei's funeral ceremonies, with today being the most consequential single day of the proceedings. The largest crowds yet are expected for the main funeral procession on Monday. Khamenei's coffin will travel 10 kilometres from Imam Hossein Square to Azadi Square in Tehran. Markets will be watching whether new Supreme Leader Mojtaba Khamenei, who has not appeared publicly since becoming supreme leader, makes his first public appearance today. Negotiations between the US and Iran are set to resume on July 11, following the days-long funeral, with Islamabad emerging as the leading candidate to host the next round. OPEC+ announced an increase in oil production of 188,000 barrels a day on Sunday, adding to the supply normalisation momentum that has driven crude from \$120+ to approximately \$72 per barrel since the MoU was signed. The most concerning single development: Iran said on July 4 that it will "definitely" charge Hormuz fees and may offer "special treatment" to friendly nations. This directly contradicts Vance's firm position that "this is not going to end in a place where the Iranians are collecting tolls on ships." The toll dispute remains the single most intractable issue between the two sides and the July 11 Islamabad talks are the direct test of whether the MoU framework can survive this fundamental disagreement. Overall, GIFT Nifty's modest gap-down reflects disciplined pre-talks consolidation. "Buy on dips toward 24,200 to 24,250" is the operative strategy with the July 11 restart as the structural catalyst.

Nifty 50 Performance

Friday's Nifty 50 opened at 24,375.65, touched a high of 24,378.15, a low of 24,252.35, and closed at 24,270.85, up 95.15 points (+0.39%), the highest weekly close of the post-peace deal phase in a session where the open was the day's high, confirming gap-up selling pressure. GIFT Nifty at 24,325 signals a flat to marginally lower open near 24,296 to 24,325 today. RSI at 61 to 63 zone, highest sustained reading since before the war, providing room to 70 before overbought territory. MACD bullish crossover confirmed and histogram expanding. A close above 24,300 today preserves the bull structure heading into the July 11 Islamabad talks catalyst.

Nifty Technical Levels

Support: 24,200, 24,000, 23,800

Resistance: 24,500, 24,800, 25,000

Bank Nifty Performance

Friday's Bank Nifty opened at 58,343.25, also the day's high, closed at 57,938.50, down 93.15 points, with the open-equals-high pattern confirming profit booking. GIFT Nifty at 24,325 targets a Bank Nifty open near 58,000 today. OPEC+'s 188,000 barrel per day production increase on Sunday adds a structural supply headwind for crude, keeping oil on a downward trajectory toward the \$65 to \$70 range, a direct banking tailwind through NIM, RBI rate cut probability and FII return. RSI at 60 to 62 zone, constructive. MACD bullish crossover intact. A close above 58,200 today extends the recovery toward 58,700 and then 59,000 ahead of July 11.

Bank Nifty Technical Levels

Support: 57,500, 57,000, 56,500

Resistance: 58,500, 59,000, 59,500

Global Market Performance

- Dow Jones 52,850 (-0.09%)
- S&P500 7555 (0.20%)
- Nasdaq 29,460 (-0.82%)
- NIKKEI 68,932 (-1.16%)
- HANG SENG 23,608 (1.10%)
- DAX 25,800 (-0.07%)
- CAC 40 8508 (0.39%)
- KOSPI 7862 (-2.78%)
- FTSE 100 10,679 (0.25%)

- **SIS:** Acquired an additional 2 lakh shares of Updater Services. The company now holds a 5.17% stake in Updater Services.
- **EPL:** Invested an additional Rs. 14.5 crore in its subsidiary, EPL Packaging.
- **Supriya Lifescience:** The Customs Department has initiated an investigation against General Manager Sreekant Sreedharan. A CMM court has granted judicial custody until July 17. Proceedings have been initiated over a lapse in the export transaction of an identified product.
- **Aster DM Healthcare:** Changed its name to Aster DM Quality Care.
- **Belrise Industries:** Received 'no adverse observation' letters from BSE and NSE regarding the merger of Badve Autocomps and Eximius Infra.
- **G R Infraprojects:** Its subsidiary has completed the Rajasthan road project.
- **HLE Glascoat:** Naveen Kandpal has resigned as Chief Financial Officer.
- **Shakti Pumps:** Received an order worth Rs. 354 crore from Maharashtra State Electricity Distribution Company (MSEDCL) for water pumps.
- **Bazaar Style Retail:** Opened a new Style Bazaar store at Gilat Bazar in Varanasi, Uttar Pradesh.
- **Bikaji Foods:** Completed the acquisition of an additional 2,90,000 common stock shares in Bikaji Foods International USA Corp, its wholly owned subsidiary.
- **Godawari Power & Ispat:** Made a further investment in its wholly owned subsidiary, Godawari New Energy Private Limited. The subsidiary allotted shares worth Rs. 150 crore to the company on a rights basis.
- **Lux Industries:** The board approved a capacity expansion at its West Bengal unit and sanctioned a new capex of Rs. 450 crore for the Dankuni facility.
- **Bharat Coking Coal:** The Jharkhand High Court disposed of litigation related to the arrest of former employees. No adverse directions were passed against the company, and the litigation stands closed with the disposal of the writ petition.
- **DCM Shriram:** The Income-tax Appellate Tribunal (ITAT) granted relief of Rs. 173 crore in relation to a November 2025 tax litigation and directed the correction of computational errors. The company will now file a plea against another tax order worth Rs. 249 crore.
- **Oswal Pumps:** Received an additional order worth Rs. 236 crore from Maharashtra State Electricity Distribution Company (MSEDCL) for 10,000 solar pumps.
- **SJVN:** Prime Minister Narendra Modi inaugurated the 1,000 MW Bikaner Solar Power Project.
- **CG Power and Industrial Solutions:** Its subsidiary, CG Semi, has commenced commercial production at its OSAT facility in Sanand, Gujarat.
- **CONCOR:** ICICI Prudential Mutual Fund acquired 44.06 lakh shares through open market transactions, increasing its stake in the company from 4.67% to 5.24%, crossing the 5% shareholding threshold.
- **IndusInd Bank:** India Ratings reaffirmed the Bank's debt instruments rating at IND AA+ with Negative Outlook.
- **Enviro Infra Engineers:** Received LOA from Uttar Pradesh Jal Nigam (Rural) for a Rs. 130.14 crore HAM project to develop a 60 MLD sewage treatment plant and associated infrastructure at Lohta, Varanasi under the Namami Gange Programme, with 15-year O&M.
- **Scheffler India:** Schaeffler India Becomes First Company to Secure BIS License for Cylindrical Roller Bearings Under New Indian Standard
- **TCC Concept:** Pepcart Announces Its First B2B Alliance with Shiprocket to Democratize Big-Box Logistics Across India
- **TeamLease Services:** Karnataka High Court quashed the EPFO show-cause notice and directed EPFO to consider the company's March 31, 2026 reply and conduct an enquiry in accordance with law.
- **Piramal Finance:** Shareholders approved issuance of Non-Convertible Debentures (NCDs) through private placement
- **GSP Crop Science:** Fire incident at Ahmedabad Unit-1 impacted a packing material storage area containing raw materials, packing material and one FFE machine.
- **Sagar Cements:** India Ratings downgraded the company's bank loan facilities rating to IND BBB/Stable/IND A3+ from IND BBB+/Negative/IND A2.
- **JSW Steel:** JSW Steel Begins Work on Rayalaseema Steel Project in Andhra Pradesh
- **HUDCO:** Signed an MoU with the Government of Bihar to provide term loans of up to Rs. 1 lakh crore over five years for urban infrastructure projects, including land acquisition.
- **Bliss GVS Pharma:** Appointed Rahul Adakmol as CEO effective July 15, 2026; Narsimha Shibroor Kamath stepped down as CEO from July 14, 2026 and will continue as Managing Director.
- **Bank of Baroda:** RBI imposed a penalty of Rs. 63.60 lakh on the bank for charging interest above contracted rates in certain loan accounts and delays in uploading certain customer KYC records to CKYCR within prescribed timelines.
- **Coal India:** Signing of JV agreement between Coal India Limited and U.P. Rajya Vidyut Utpadan Nigam Limited
- **One 97 Communications:** Accepted Urvashi Sahai's resignation as Whole-time Director and KMP

- **Quality Power Electrical Equipments** – Subsidiary Co. Mehru Electrical and Mechanical Engineers received multiple orders worth Rs. 15.70 crore from Hitachi Energy India for supply of 400 KV Instrument Transformers, to be executed over around 12 months.
- **DCM Shriram:** Appointed Justice (Retd.) Sanjay Kishan Kaul and Rumjhum Chatterjee as Additional Independent Directors for a five-year term
- **Sterlite Technologies:** European Patent Office's Technical Board of Appeal revoked Fujikura's EP3796060 patent in its entirety, formally ending the UK patent litigation related to STL's Celesta cable family
- **Thejo Engineering:** Received first tranche orders worth Rs. 8.46 crore from Vale, Brazil for supply of THOR-R and THOR-M Mill Liners under a three-year contract; delivery scheduled by October 2026.
- **PTC India:** Entered into a Power Purchase Agreement with NTPC Renewable Energy Limited for procurement of 1,200 MW solar power under a bilateral arrangement.
- **KEC International:** Issued a corporate guarantee of USD 35 million on behalf of subsidiary Al Sharif Group & KEC Limited Company for a credit facility.
- **ITI:** Executed and registered the sale deed for a 21-acre land parcel at K.R. Puram, Bengaluru in favour of the Central Goods and Services Tax Department for Rs. 914.31 crore; Rs. 902.81 crore of proceeds was used to repay consortium bank borrowings and the related mortgage has been released.
- **Protean eGov Technologies:** Signed a five-year MoU with North East Centre for Technology Application and Reach (NECTAR) to collaborate on digital governance, ICT, geospatial technologies, capacity building and technology-enabled socio-economic development projects, with a focus on the North Eastern Region.
- **Amber Enterprises India:** Material subsidiary IL JIN Electronics (India) acquired an additional 1.0% stake in Ascent Circuits Private Limited for approximately Rs. 8 crore, increasing its shareholding from 97.5% to 98.5%.
- **Hinduja Global Solutions:** Wholly owned subsidiary HGS International, Mauritius incorporated a new wholly owned subsidiary, HGS MENA IT Consulting L.L.C., in Dubai, UAE on July 3, 2026.
- **Fortis Healthcare:** Fortis Healthcare signs O&M Agreement with Dion Group for 300-Bed Multi-Specialty Hospital in Cuttack, Odisha.
- **Strides Pharma Science:** Completed sale of its majority stake in Pivot Path to a consortium led by Ascent Capital for Rs. 100 crore; received Rs. 75 crore upfront, with Rs. 25 crore payable after one year.
- **Rubicon Research:** US FDA completed an unannounced inspection of the Pithampur facility and issued Form 483 with 2 procedural observations. The company remains on track to ramp up commercial operations from Q1 CY2027.
- **Lodha Developers:** Clarified that the reported Palava land transaction with Digital Edge is a routine business transaction in the ordinary course of its real estate operations and not a material event.
- **Syngene International Limited:** Submitted the resignation letter of Peter Bains, who stepped down as Managing Director & CEO effective June 30, 2026, as part of the company's previously announced leadership transition plan.
- **Manappuram Finance:** Chief Executive Officer and Key Managerial Personnel Deepak Reddy resigned to pursue personal and professional interests
- **Sonata Software:** US bankruptcy court dismissed the involuntary Chapter 7 petition filed by subsidiary Sonata Software North America against OBSA Operating Company due to OBSA's procedural non-compliance.
- **Can Fin Homes:** RBI approved the appointment of Shailesh Kumar Singh as Whole-Time Director for a term of up to three years.
- **Prestige Estates Projects:** Entered into an agreement to acquire a 50% stake in Advent Convention and Hotels International Limited for up to Rs. 504 crore to jointly develop a Mumbai commercial project with ~1.5 million sq. ft. leasable area and estimated GDV of Rs. 4,500 crore.
- **Reliance Industries:** CARE Ratings reaffirmed the company's Non-Convertible Debentures rating at CARE AAA/Stable and Commercial Paper rating at CARE A1+.
- **Adani Ports:** CARE Ratings reaffirmed the company's long-term bank facilities, non-convertible debentures and long-term/short-term bank facilities ratings at CARE AAA/Stable, and reaffirmed commercial paper rating at CARE A1+.
- **Kalpataru Projects International:** India Ratings upgraded the company's bank loan facilities and NCD ratings to IND AA+/Stable from a lower rating.
- **Samvardhana Motherson International:** Completed acquisition of (Nexans) Autoelectric through subsidiary Motherson Global Investments B.V.; Autoelectric has become an indirect wholly owned subsidiary of the company effective July 3, 2026.
- **India Glycols Limited:** NCLT Allahabad reserved its order on the proposed demerger scheme involving India Glycols Limited, Ennature Biopharma Limited and IGL Spirits Limited after hearing the matter; final pronouncement is awaited.
- **Onida electronics:** Shirish Suvagia resigned from the positions of Whole-Time Director and Chief Financial Officer

- **Metropolis Healthcare:** Q1 revenue grew 16% YoY, driven by patient volumes. TruHealth Wellness and Specialty were the fastest-growing segments. B2C volume growth was driven by increased throughput through the expanded network, while B2B volumes were supported by higher wallet share and customer acquisition. Ebitda margins remained in line with guidance.
- **Utkarsh Small Finance Bank:** Total deposits grew 2.6% YoY to Rs. 22,053 crore. CASA deposits increased 15% YoY to Rs. 4,867 crore, while retail term deposits rose 14.7% YoY to Rs. 13,393 crore. Total disbursements grew 48.5% YoY to Rs. 3,370 crore. The gross loan portfolio increased 2% YoY to Rs. 19,612 crore.
- **Nykaa:** The company expects consolidated GMV and NSV growth in the early-30% range. Consolidated revenue growth is expected to accelerate to the near-30% range, driven by the fashion and beauty verticals. The beauty business is expected to deliver NSV and net revenue growth in the late-20% range, while the fashion business is expected to post NSV growth in the mid-50% range. Fashion growth was also supported by a reduction in leakages.
- **Yes Bank:** Loans and advances as of June 30 grew 18.4% YoY to Rs. 2.9 lakh crore. Deposits increased 14.3% YoY to Rs. 3.2 lakh crore.
- **HDFC Bank:** Total deposits as of June 30 increased 14.6% YoY to Rs. 31.70 lakh crore. CASA deposits rose 9.4% YoY to Rs. 10.25 lakh crore, while time deposits increased 17.4% YoY to Rs. 21.45 lakh crore. Gross advances grew 15.4% YoY to Rs. 30.61 lakh crore, and total AUM rose 12.4% YoY to Rs. 31.27 lakh crore.
- **One Mobikwik Systems:** AUM grew 13% QoQ to Rs. 934 crore in Q1. Customers served increased 26% YoY, while the registered user base rose 33% YoY as of June 30.
- **Karur Vysya Bank:** Deposits as of June 30 increased 15% YoY to Rs. 1.22 lakh crore. Advances rose 17% YoY to Rs. 1.04 lakh crore, while total business grew 16% YoY to Rs. 2.3 lakh crore.
- **Kotak Mahindra Bank:** Net advances as of June 30 increased 15% YoY to Rs. 5.12 lakh crore. Total deposits rose 11.7% YoY to Rs. 5.72 lakh crore.
- **Axis Bank:** Gross advances as of June 30 grew 18.8% YoY to Rs. 12.73 lakh crore. Total deposits increased 18.2% YoY to Rs. 13.73 lakh crore. CASA deposits rose 11.4% YoY to Rs. 5.22 lakh crore, while term deposits increased 22.8% YoY to Rs. 8.51 lakh crore.
- **Vedanta Power:** Power sales surged 38% YoY to 5,225 million units. At the Meenakshi plant, Q1 power sales grew 245% YoY and 16% QoQ to 1,350 million units. At the Talwandi Sabo Thermal Plant, the Plant Availability Factor improved to 86% from 77% on a sequential basis.
- **RBL Bank:** Gross advances grew 21% YoY to Rs. 1.17 lakh crore. Total deposits increased 11% YoY to Rs. 1.24 lakh crore. Deposits below Rs. 3 crore rose 13% YoY to Rs. 65,364 crore. CASA stood at Rs. 36,462 crore, remaining flat YoY and declining 22% QoQ, while the CASA ratio stood at 29.2% versus 32.5% a year ago. Secured retail advances grew 18% YoY, wholesale advances increased 37% YoY and 10% QoQ, and commercial banking advances rose 34% YoY and 10% QoQ. The retail-to-wholesale advances mix stood at 55:45. The bank did not renew certain wholesale deposits due to sufficient liquidity following the Emirates NBD deal.
- **IDBI Bank:** Total deposits increased 10% YoY to Rs. 3,25,393 crore. Net advances rose 22% YoY to Rs. 2,59,025 crore, while CASA deposits increased 7% YoY to Rs. 1,42,163 crore.
- **Vedanta:** Zinc India reported its highest-ever Q1 mined metal production of 268 kt, up 1% YoY. Refined metal production increased 4% YoY to 260 kt, with refined zinc production rising 6% YoY to 213 kt, while refined lead production declined 2% YoY to 47 kt. Silver production remained flat at 149 tonnes, and wind power generation jumped 138% YoY to 133 million units. Zinc International reported mined metal production of 48 kt, down 1% QoQ. Gamsberg production increased 10% QoQ to 45 kt, while Gamsberg Phase 2 production is targeted to commence in July 2026. Facor reported its highest-ever quarterly ore production of 153 kt, up 41% YoY and 35% QoQ, while ferro chrome production increased 4% YoY to 29 kt. Copper India recorded its highest Q1 sales in eight years at 53 kt, up 3% YoY, while Fujairah copper rod sales declined 51% YoY to 9 kt due to the Strait of Hormuz closure. Vizag Ports reported its highest-ever Q1 discharge volume of 2,358 kt, up 40% YoY and 18% QoQ, while dispatch volumes increased 11% YoY and 4% QoQ to 1,652 kt.
- **CreditAccess Grameen:** Gross loan portfolio grew 16.4% YoY to Rs. 30,319 crore. Retail finance contributed 21% of the loan book, compared with 7% a year ago and 18% in Q4 FY26. The company reported its highest-ever Q1 disbursements, which grew 11.9% YoY to Rs. 6,107 crore. Borrower additions increased 17.5% YoY to 2.5 lakh, while the branch network expanded 7.7% YoY to 2,276 branches.
- **AWL Agri Business:** The company reported mid-single-digit volume growth in Q1, led by its food and FMCG businesses. Industry Essentials volume and revenue each grew 14%. Alternate channels registered 27% growth, while rice revenue increased more than 40%. Branded exports grew 87%, HoReCa revenue increased 31%, and direct retail reach expanded to 9.7 lakh outlets. GD Foods recorded revenue growth of over 20% with volume growth of 19%.

- **IndusInd Bank:** Advances declined 2.3% YoY but grew 3.3% QoQ to Rs. 3.26 lakh crore. Deposits increased 4.5% YoY and 3.8% QoQ to Rs. 4.15 lakh crore. The CASA ratio moderated to 29.5% from 31.2% QoQ and 31.5% YoY. Retail and small business deposits stood at Rs. 1.94 lakh crore, up from Rs. 1.85 lakh crore in June 2025.
- **Central Bank of India:** Total deposits increased 11.66% YoY to Rs. 4,78,895 crore. CASA deposits rose 11.14% YoY to Rs. 2,22,865 crore. The CASA ratio stood at 46.61%, compared with 46.88% a year ago and 47.30% in the previous quarter. Gross global advances grew 28.77% YoY to Rs. 3,54,895 crore.
- **L&T Finance:** Retail disbursements increased 36% YoY to Rs. 23,800 crore, while the retail loan book grew 28% YoY to Rs. 1,27,450 crore. Rural Business Finance disbursements stood at Rs. 6,960 crore, Farmer Finance at Rs. 2,450 crore, Urban Finance at Rs. 10,760 crore, SME Finance at Rs. 1,560 crore, Gold Finance at Rs. 1,920 crore, and acquired portfolio disbursements at Rs. 150 crore.
- **Dabur India:** The company expects consolidated revenue and PAT to grow in double digits in Q1 despite geopolitical and inflationary pressures. The India FMCG business recorded near double-digit growth, led by near-teen growth in Home & Personal Care, high-teen growth in Hair Oils and Shampoos, near double-digit growth in Oral Care, mid-single-digit growth in Healthcare, and high double-digit growth in Foods. The international business is expected to grow in the high teens, while emerging channels delivered strong double-digit growth.
- **Vedanta:** Aluminium reported its highest-ever aluminium production of 632 kt, up 5% YoY and 3% QoQ. Value-added product production reached a record 389 kt, up 14% YoY and 4% QoQ, while alumina production increased 41% YoY to 826 kt. The BALCO expansion remains on track for full capacity utilisation by Q4 FY27. The company also received environment and forest clearances for the Sijimali Bauxite Block and executed the mining lease for the Kuraloi North Coal Block.
- **Godrej Consumer Products:** The company expects consolidated revenue to grow in the high teens during Q1, supported by strong high single-digit volume growth. The standalone business delivered double-digit revenue growth, Indonesia grew in the mid-teens with double-digit volume growth, and the GAUM business reported extremely strong double-digit growth. Ebitda is expected to grow in double digits despite temporary margin pressure from input cost inflation.
- **Bandhan Bank:** Advances grew 16.4% YoY to Rs. 1.55 lakh crore. Deposits increased 6.6% YoY to Rs. 1.65 lakh crore, while retail deposits rose 15.4% YoY. CASA deposits grew 15.8% YoY, with the CASA ratio improving to 29.4%. Collection efficiency remained strong at 98.9%, while the liquidity coverage ratio stood at 146.65%.
- **Vedanta:** Oil & Gas gross operated production declined 17% YoY to 77.7 kboepd but increased 5% QoQ. Working interest production declined 16% YoY to 51.1 kboepd and rose 5% QoQ. Gross oil and gas production fell 17% YoY to 7.1 million boe, while working interest production declined 16% YoY to 4.7 million boe. The company said it remains focused on exploration drilling, enhanced oil recovery and infill campaigns to support future growth.
- **Senco Gold:** Total revenue grew 60% YoY and 53% QoQ. Retail revenue increased 48% YoY and 51% QoQ, while same-store sales growth stood at 38% YoY and 34% QoQ. Diamond jewellery value grew 40% YoY and 47% QoQ, with volume growth of 15% YoY and 56% QoQ. Old gold exchange contributed 43% of total sales volume, while the stud ratio stood at 11%. The company opened eight new showrooms during Q1 and expects Q2 FY27 to be seasonally softer, with demand supported by monsoon and festive gold bookings.
- **Sobha:** The company reported its highest-ever quarterly sales value of Rs. 3,656 crore, up 76% YoY. Sales area increased 62% YoY to 2.34 million sq. ft., while Sobha's share of sales value reached a record Rs. 2,992 crore. Growth was driven by strong demand for Sobha OneWorld, Sacred Grove and Sobha Crescent. The company launched 6.89 million sq. ft. across three projects and completed 671 homes during the quarter.
- **Vedanta:** Iron & Steel reported its highest-ever pig iron production of 291 kt, up 8% YoY. Saleable steel production increased 4% YoY to 582 kt, while iron ore production rose 4% YoY to 2.6 million DMT. The Goa pig iron plant recorded its highest-ever production of 238 kt, up 12% YoY. Saleable ore production in Odisha increased 59% YoY and 78% QoQ.
- **AU Small Finance Bank:** Total deposits increased 23.5% YoY to Rs. 1,57,730 crore. Gross advances grew 25.8% YoY to Rs. 1,40,460 crore, while the gross loan portfolio increased 22.6% YoY to Rs. 1,44,250 crore. CASA deposits rose 21.9% YoY to Rs. 45,400 crore, while the CASA ratio stood at 28.8%, compared with 29.2% a year ago.

Asian Shares Pare Initial Gains, Dollar Edges Up

Asian stocks and US equity-index futures pared their initial gains Monday as technology stocks lost momentum. The dollar strengthened and crude oil trimmed its earlier drop. MSCI's Asia Pacific Index edged up 0.1%, after having climbed as much as 0.8% earlier. South Korea's Kospi Index fell 0.3%, reversing earlier gains of as much as 3%. US equity-index futures also trimmed their advance. Attention was firmly on chipmakers with Nvidia Inc.'s server assembly partner Hon Hai Precision Industry Co. reporting stronger-than-expected sales. SK Hynix Inc. shares dropped over 1%, ahead of this week's listing of \$29 billion American depository receipts. Oil was little changed even as energy flows through the Strait of Hormuz persisted and OPEC+ signaled higher supplies. Brent traded around \$72.10 a barrel as shipping through the US-protected corridor in the waterway showed signs of recovering. OPEC+ members also backed another modest rise in collective quotas for next month. The dollar edged up, while yields on the 10-year Treasury yields slipped two basis points to 4.47%.

Oil Steady as Hormuz Flows Persist and OPEC+ Flags Higher Supply

Oil steadied, following two days of gains, as flows through the Strait of Hormuz persisted and OPEC+ signaled higher supplies, fanning concerns about a glut. Brent held near \$72 a barrel at the week's open, while West Texas Intermediate was above \$69. Oil and gas shipping along a US-protected corridor in the waterway showed signs of recovering Sunday, a day after several vessels had performed unexplained U-turns and detours in the energy chokepoint.

Korea Considers New Investment Fund Using Tax Windfall From AI

- South Korea is looking at creating an investment fund using excess tax revenue from its semiconductor industry to finance long-term economic growth, a senior government official said.
- Excess tax revenue from the country's chip industry should be invested for future growth, including supporting the three mega projects and creating future growth engines, according to President Lee Jae Myung's chief of staff, Kang Hoon-sik.
- Details of the fund — including its size or how it would be managed — were not immediately available, and any such proposal would likely require legislative approval.

Oil, Gas Tankers Cross Hormuz Via Oman-Side Route After U-Turns

- Oil and gas shipping along a US-protected corridor in the Strait of Hormuz showed signs of recovering Sunday, a day after a batch of vessels performed unexplained U-turns and detours.
- Western navies continue to say that the threat risk is "substantial" and that the center of the strait has been mined, as ships try to avoid the attentions of Iran's military.
- Tanker companies have been struggling with the stop-start reopening of Hormuz, with their willingness to take on the risk of crossing the narrow waterway crucial for the normalization of the oil market.

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