

### Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	74243.34	116.67	0.16
Nifty	23366.70	49.85	0.21

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	50866.78	695.15	1.35
NASDAQ COM.	25709.43	1121.53	4.18
FTSE 100	10368.05	7.73	0.07
CAC 40	8218.24	26.05	0.32
DAX	24759.05	185.90	0.75
NIKKEI 225	64040.40	2788.23	4.19
SHANGHAI	3995.62	38.06	0.94
HANG SENG	24720.69	306.63	1.23

Currency	Close	Net Chng.	Chng. (%)
USD / INR	94.94	0.85	0.89
USD / EUR	1.15	0.00	0.05
USD / GBP	1.33	0.00	0.04
USD / JPY	160.37	0.07	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4315.71	15.18	0.35
Silver	67.62	1.41	2.04

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	94.04	3.11	3.43
Brent Crude	96.65	3.18	3.42
Natural Gas	3.18	0.06	1.77

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.98	0.01	0.20

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	13.24	0.00	0.00
HDFC Bank	23.41	0.62	2.58
ICICI Bank	25.95	0.14	0.54
Infosys	12.40	0.17	1.35
Wipro	12.40	0.17	1.35

### Institutional Flow (In Crore) 05-06-2026

Institution	Purchase	Sale	Net
FII	10473.15	18841.46	8368.31
DII	20962.82	12200.46	8762.36

### Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Bulk and Block Deals

- **Lenskart Solutions:** Viridian Asia Opportunities Master Fund bought 18.96 lk shares, Cophall Mauritius Investment sold 18.96 lk shares at price Rs.508.55 each
- **Adani Enterprise:** SBI Mutual Fund bought 1.64 cr shares, while GQG Partners Emerging Markets Equity Fund sold 1.64 cr shares, at price Rs.2913.4
- **Adani Energy Solution:** SBI Mutual Fund bought 63.6 lk shares, while GQG Partners Emerging Markets Equity Fund sold 63.6 lk shares, at price Rs.1504.8
- **TruAlt Bioenergy:** Dhruv Khush Business Ventures sold 5.85 lk shares at Rs.505.44
- **Pine Labs:** Invesco Developing Markets Fund sold 78.85 lk shares at Rs.145.97
- **Aqylon Nexus:** Leading Leasing Finance & Investment Company sold 23.13 lk shares at Rs.58.66
- **Sterlite Technologies:** Motilal Oswal Mutual Fund bought 36.48 lk shares at Rs.619.07

### Corporate Events

- **9:15am:** Mumbai. ICICI Securities hosts India Investor Conference on June 8-9. SEBI Chairman Tuhin Kanta Pandey to address, other speakers include Jio Financial Chairman K.V. Kamath, Multiples AMC Founder MD & CEO Renuka Ramnath, ICICI Prudential MF ED & CIO S. Naren
- **1pm:** Patel Retail conference call to discuss on 4Q FY26 results
- **Aye Finance** to consider \$15M of NCDs issue on private placement
- **Can Fin Homes** to mull raising funds by issue of NCDs
- **HDB Financial Services** to consider raising INR6b via NCDs issue
- **Annual General Meetings:** EPIGRAL IN
- **Other Shareholder Events:** ERAAYA IN, MIRC IN

### Event of the Day

Event	Consensus	Previous
Japan GDP Growth for Q1 2026.	0.30%	0.20%

### Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Unified Data-Tech Solutions Ltd	5/20/2026	Cash Dividend	5.5
Spinaroo Commercial Ltd	05-06-2026	Corporate Meeting	Annual Shareholder
Eraaya Lifespaces Ltd	05-11-2026	Corporate Meeting	Extraordinary Shareholder
Mohite Industries Ltd	5/14/2026	Corporate Meeting	Extraordinary Shareholder
Epigral Ltd	5/14/2026	Corporate Meeting	Annual Shareholder
Mirc Electronics Ltd	5/16/2026	Corporate Meeting	Extraordinary Shareholder

## Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	74243.34	116.67	0.16	0.71	3.99	5.92	9.67
Nifty	23366.70	49.85	0.21	0.77	3.35	4.43	6.54
BSE M Cap	46324.35	0.71	0.00	0.11	2.51	4.97	0.49
BSE S Cap	53342.72	31.82	0.06	1.59	1.37	13.78	0.18
Nifty MC 100	60754.90	211.75	0.35	1.57	1.87	5.86	2.96
BSE Auto	57632.85	11.32	0.02	0.60	3.89	3.67	8.55
BSE Capgoods	80010.94	144.62	0.18	1.00	0.14	13.30	13.01
BSE FMCG	17926.82	36.48	0.20	1.85	5.64	1.92	12.44
BSE Metal	43212.52	709.37	1.62	1.26	1.10	9.13	38.20
BSE Oil&Gas	26555.57	115.71	0.43	0.69	3.13	5.70	1.94
BSE Healthcare	46908.38	217.95	0.47	0.22	0.80	7.69	8.53
BSE Power	8135.27	8.82	0.11	2.96	1.81	18.38	19.26
BSE Realty	5995.84	34.84	0.58	1.95	6.47	3.91	25.70
BSE ConsDur	58654.45	264.77	0.45	1.68	3.14	2.21	0.44
BSE Bank	61478.62	240.56	0.39	0.57	1.40	5.40	3.27
BSE IT	28221.18	237.62	0.83	0.20	1.27	3.42	23.39

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4315.71	15.18	0.35	3.83	8.53	16.06	29.68
Silver(\$/Ounce)	67.70	0.25	0.38	9.70	15.88	22.29	83.85
Aluminium	3646.89	91.32	2.44	3.21	0.14	10.74	47.63
Copper	13490.32	430.17	3.09	0.80	3.30	4.92	37.20
Zinc	3510.25	55.20	1.55	0.23	4.65	9.74	32.44
Lead	1993.91	22.05	1.09	0.69	1.27	5.09	1.99

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	94.94	0.85	0.89	0.06	0.37	3.52	9.63
USD Index	100.07	0.00	0.00	0.87	2.21	1.09	0.89
YUAN	6.78	0.00	0.07	0.25	0.25	1.82	5.83
GBP	1.33	0.00	0.04	0.87	2.16	0.74	1.58
EUR	1.15	0.00	0.05	0.89	2.20	0.93	0.93
YEN	160.37	0.07	0.04	0.44	2.29	1.68	9.85

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	246.50	0.65	0.26	7.19	14.93	13.19	25.54
Cotton	77.54	0.13	0.17	3.51	9.49	12.33	11.78
Sugar	14.14	0.13	0.91	0.57	8.00	2.54	16.08
Wheat	577.50	2.75	0.47	5.17	6.74	7.68	7.64
Soybean	1121.75	0.25	0.02	5.04	7.18	7.56	3.94

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	50866.78	695.15	1.35	0.32	2.54	7.08	18.95
Nasdaq	25709.43	1121.53	4.18	4.68	2.05	14.84	31.64
S&P 500	7383.74	200.57	2.64	2.59	0.21	9.55	23.05
FTSE100	10368.05	7.73	0.07	0.40	1.32	0.81	17.31
CAC40	8218.24	26.05	0.32	0.43	1.30	2.81	5.30
DAX	24759.05	185.90	0.75	1.38	1.73	4.95	1.87
Mexico IPC	66141.38	1250.81	1.86	3.57	5.32	1.74	13.92
Brazil Bovespa	169019.1	1311.51	0.77	3.45	8.20	5.77	24.19
Japan Nikkei	64040.40	2788.23	4.19	4.68	1.73	14.71	69.04
Hang Seng	24720.69	306.63	1.23	2.92	6.59	4.28	3.63
Taiwan Index	43252.55	1732.35	3.84	4.41	4.17	28.99	100.08
Shanghai Comp	3995.62	38.06	0.94	1.68	4.55	3.26	17.85
KOSPI	7840.62	382.04	4.68	8.23	3.74	39.28	176.61
Malaysia KLCI	1679.15	15.80	0.93	0.43	4.03	2.35	10.60
Jakarta Comp	5502.93	92.65	1.66	10.20	21.05	27.47	22.65
Philippine SE	5929.56	4.64	0.08	2.32	0.46	6.12	6.95
Thai Exch	1582.60	12.19	0.76	0.74	5.48	12.21	39.26

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2981.00	56.00	1.84	7.54	0.10	48.31	82.55
Baltic Dirty	2110.00	7.00	0.33	2.03	18.03	31.25	121.87

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	94.04	3.11	3.43	1.62	1.85	3.03	45.01
BRENT Crude	96.65	3.18	3.42	1.36	1.33	20.55	48.43
Natural Gas	3.18	0.06	1.77	0.22	5.49	12.45	26.71

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.56	0.04	0.83	2.58	4.91	10.39	1.39
UK	4.90	0.01	0.10	1.89	3.12	7.95	6.22
Brazil	6.08	0.07	1.20	1.30	3.23	0.63	9.68
Japan	2.72	0.04	1.61	1.08	9.34	24.89	86.60
Australia	4.91	0.01	0.19	1.59	1.26	2.30	15.54
India	6.98	0.01	0.20	0.39	0.58	5.06	11.70
Switzerland	0.44	0.02	4.52	8.13	4.03	22.28	43.46
Germany	3.04	0.02	0.50	3.40	0.82	6.93	17.66

Indian equity markets are expected to open sharply lower on Monday, June 8, 2026, tracking GIFT Nifty at 23,140 — down approximately 300 points (-1.28%) from Friday's Nifty futures close — as the most violent weekend of the entire 100-day war cycle lands directly on the opening bell, threatening to breach the structural support zone that has held ten consecutive intraday tests. The US and Iran exchanged strikes early Saturday — the US intercepted a wave of Iranian missiles and drones launched toward the Strait of Hormuz and the Gulf region, and American forces struck coastal surveillance radar sites in Iran after shooting down four attack drones, said US Central Command — citing "defence against further maritime attacks." Israel conducted fresh strikes in western and central Iran on early Monday morning local time — the IDF confirmed the strikes in a statement — adding a third actor's escalation directly into Monday's trading session. Pakistan's interior minister Mohsen Naqvi visited Tehran on Saturday for talks with Iranian FM Araghchi — mediation channels remain active even amid the weekend violence. The single most important overnight signal: Trump told ABC News on Monday morning "Looking good, looking good" — saying he expects to have an agreement with Iran to extend the ceasefire and reopen the Strait of Hormuz "over the next week." Iran's Foreign Ministry confirmed a "large portion" of issues have been resolved but the deal is "not imminent." GIFT Nifty at 23,140 opens below the 23,200–23,300 structural floor that has absorbed ten intraday tests without a single closing breach — a closing breach today would be the most significant structural breakdown of the entire war cycle. "Maximum caution, zero new positions" is the only operative stance.

### Nifty 50 Performance

Friday's Nifty 50 opened at 23,478.95, touched a high of 23,516.35, a low of 23,282.65, and closed at 23,366.70 — down 49.85 points (-0.24%) — the tenth consecutive intraday test of the 23,200–23,300 structural floor without a closing breach. GIFT Nifty at 23,140 signals a gap-down open of approximately 300 points from Friday's futures close — the index opens near 23,067–23,140, decisively below the 23,200 structural floor for the first time on an opening basis. RSI at 41–43 zone — one more deep red session pushes this into extreme oversold sub-40 territory. MACD bearish crossover active — histogram expanding aggressively. Trump's "Looking good" signal is the only positive overnight signal — it alone is preventing a complete collapse. A close above 23,200 today on any intraday recovery preserves the structural floor's integrity. A close below 23,000 opens 22,800 and re-tests April 2 bear phase territory.

### Nifty Technical Levels

**Support: 23,100, 23,000, 22,800**

**Resistance: 23,300, 23,500, 23,700**

### Bank Nifty Performance

Friday's Bank Nifty opened at 54,405.20, hit a high of 54,865.50, a low of 54,140.60, and closed at 54,496.25 — up 188.40 points (+0.35%) — four consecutive closes above 54,000. GIFT Nifty at 23,140 puts Bank Nifty at risk of opening near 53,500–53,700 today — surrendering all of the four-session 54,000+ streak in a single open. The US striking Iranian coastal radar sites after intercepting drones combined with Israel striking western and central Iran on Monday morning are the most direct crude oil upside risks — Brent surging back above 100 dollars would be a direct banking headwind. RSI at 48–50 zone — the neutral level is now at risk of a sharp breakdown. MACD bearish crossover intact. A close above 53,500 today preserves the banking recovery structure.

### Bank Nifty Technical Levels

**Support: 53,500, 53,000, 52,500**

**Resistance: 54,000, 54,500, 55,000**

### Global Market Performance

- Dow Jones 50,753 (-0.22%)
- S&P500 7416 (0.65%)
- Nasdaq 29,190 (1.17%)
- NIKKEI 63,943 (-3.87%)
- HANG SENG 24,702 (-1.04%)
- DAX 24,561 (-0.05%)
- CAC 40 8218 (-0.32%)
- KOSPI 7765 (-4.85%)
- FTSE 100 10,368 (0.07%)

- **TVS Motor:** The company's HLX motorcycle series has crossed the 5 million global sales milestone.
- **SIS:** Acquired a 4.2% stake in Updater Services for Rs 51 crore.
- **Clean Max Enviro:** Received a Rs 65 crore corporate guarantee issued to its arm.
- **Jindal Poly Films:** Appeal before the Supreme Court against the NCLAT order has been verified.
- **TVS Motor:** Launched premium retail channel 'TVS Paddock'; rollout planned in Q2 FY27.
- **NIIT Learning:** Ireland arm to restructure its Canada subsidiary. NIIT Canada will reduce its share capital to CAD 4.1 million, with capital to be returned to NIIT Ireland due to lower operational requirements.
- **ASM Technologies:** Approved fundraising of up to Rs 500 crore through QIP and other modes.
- **Yes Bank:** Received a Rs 63 crore tax demand from a Maharashtra authority.
- **HG Infra:** Received completion certificate for a Rs 4,971 crore EPC project in Uttar Pradesh from Adani Road Transport.
- **RailTel Corp:** Received a Rs 41.3 crore order from the Uttar Pradesh Police Recruitment and Promotion Board for security-related ancillary services.
- **Zee Entertainment:** Board to consider fundraising through equity and other instruments on June 10.
- **Hindustan Zinc:** Signed an MoU with TERI for a 250-hectare restoration project in Rajasthan.
- **Nibe:** DPIIT granted an arms licence to arm Nibe Defence and Aerospace for manufacturing and proof-testing of firearms.
- **Spaisa Capital:** Received a SEBI show-cause notice over investment adviser registration and non-payment of renewal fees.
- **Alembic Pharmaceuticals:** To invest in newly incorporated JV Canadian Corp and hold a 45% stake. The JV will focus on developing and marketing pharmaceutical products in Canada.
- **KNR Constructions:** JV received a Rs 3,361 crore LoA from South Eastern Coalfields for the Kusmunda coal mining project. KNR holds a 51% stake in the JV.
- **Tamilnad Mercantile Bank:** Increased MCLR rates by 5 basis points across tenors, effective June 7.
- **Aether Industries:** Received the final insurance claim payout related to the 2023 fire incident.
- **MOIL:** Incorporated a JV with MP State Mining Corporation for manganese ore mining. MOIL will hold a 51% stake, while MPSMCL will hold 49%.
- **Creative Newtech:** Received a Rs 3,195 crore advance work order from BSNL for the BharatNet network project in Odisha.
- **EMS:** Received a Rs 103 crore construction order from UP Jal Nigam.
- **Gujarat Themis Biosyn:** Approved fundraising of up to Rs 1,000 crore through a QIP and preferential issue of equity shares.
- **Wakefit Innovations:** Expanded into home and office furnishings, appliances, construction materials, chemicals and fertilisers. The company amended its MoA to widen its business scope.
- **Pearl Global Industries:** Shailesh Kumar resigned as Whole-Time Director.
- **Amber Enterprises:** Arm formed ILJIN Technologies JV with Singularity. The new entity will focus on defence and aerospace electronics.
- **Reliance Infrastructure:** Urged SEBI, NSE and BSE to review IBC-related trading restrictions under ASM. The company said the curbs impact value for over 7 lakh shareholders and flagged the once-a-week trading restriction and  $\pm 5\%$  price band. It also reported a Rs 78 crore bank lien linked to alleged FEMA violations.
- **Allied Blenders:** Faced a Rs 25.5 crore arbitration claim linked to a partner exit dispute.
- **Paramount Communications:** Shareholders approved the preferential issue of equity shares and unlisted convertible warrants.
- **TVS Motor:** The company's HLX motorcycle series crosses 5 million global sales milestone.
- **Unicommerce eSolutions:** Manoj Kumar Kohli resigns as Chairman; Ullas Kamath to be re-designated as Non-Executive Chair from July 4.
- **Stallion India Fluorochemicals:** Neomile Corporate Advisory sells 2.5% stake, reducing its holding to 9.86%.
- **Heritage Foods:** The company launches 'Heritage Creamy Shakes' in Badam and Mango variants, priced at Rs. 40 for 195 ml.
- **Park Medi World:** The company's arm plans to divest a 55% stake in Devina Derma.
- **Nesco:** The company plans to surrender all four sites on the Raipur-Visakhapatnam Expressway due to operational challenges; financial impact not quantified.
- **Andhra Cements:** The board approves a merger scheme with Sagar Cements.
- **Orchid Pharma:** NCLT approves merger of Dhanuka Labs with the company.

- **Hardwyn India:** The company approves a bonus issue in 2:5 ratio and sets June 26 as record date.
- **Hindustan Zinc:** The company states it has no information regarding government stake sale and cannot comment on market speculation.
- **Indraprastha Gas:** GAIL appoints Kumar Shanker as MD; Kamal Kishore Chatiwal ceases to be Managing Director.
- **MedPlus Health:** The company's arm receives a 15-day drug licence suspension for an Andhra Pradesh store.
- **JK Cement:** The company executes mining lease for Mahan coal block in Madhya Pradesh spanning 982 hectares.
- **Indo Thai Securities:** The company repays its entire outstanding loan to Yash Technologies.
- **HCLTech:** The company awards \$1 million under its Climate Action Grant to support scalable climate solutions.
- **Trent:** The company allots 17.8 crore shares under a 1:2 bonus issue.
- **Hubtown:** Shareholders approve merger of Saicharan Consultancy with the company.
- **Navin Fluorine:** The company's arm signs a pact with Pro-Zeal Green Power for 5 MW hybrid power supply to the Dahej unit for 15 years.
- **Ixigo:** The company will acquire a 54.66% stake in Brevistay Hospitality for Rs. 65.7 crore.
- **Adani Ports:** The company's arm incorporates Harbour International Shipping FZCO.
- **Tata Steel:** The company clarifies that a fire occurred at its UK arm's Port Talbot plant on June 3, with no injuries reported and impact under assessment.
- **Adani Enterprises:** GQG Partners sells 1.6 crore shares at Rs. 2,913.40 per share, with SBI Mutual Fund buying 1.64 crore shares.
- **Adani Energy Solutions:** GQG Partners sells 63.7 lakh shares at Rs. 1,504.8 per share, with SBI Mutual Fund buying the same.
- **Lenskart Solutions:** Viridian Asia buys 18.9 lakh shares at Rs. 508.55 per share from Copthall Mauritius.
- **Tata Teleservices (Maharashtra):** Shareholders approve appointment of Harjit Singh as Managing Director.
- **HG Infra Engineering:** The company transfers a 49% stake in SPV HG Raipur Visakhapatnam to Neo Infra Income Opportunities Fund for Rs. 377 crore.
- **IDFC First Bank:** The bank receives KPMG forensic report on Chandigarh fraud, reiterates it is a victim, and says impact of Rs. 646 crore is in line with disclosures with no similar incidents elsewhere.

### Stocks Selloff Extends on Tech, Oil Rises on Iran

Stocks extended losses as a selloff in technology shares gathered pace and a robust US jobs data boosted bets on Federal Reserve interest-rate hikes. Oil rose and Treasuries fell as tensions flared in the Middle East. MSCI's Asian equity gauge slid as much as 4%, the biggest intraday decline since early March. South Korea's KOSPI index dropped 6% after an earlier slump of more than 8% saw trading temporarily halted. Shares also fell in Japan and Taiwan. Brent crude climbed 3% to above \$96 a barrel after Israel said it struck several military targets in Iran, retaliating against missile attacks by Tehran. Higher oil prices will add further pressure to inflation, and that coupled with strong US jobs data, helped boost bets for higher Fed interest rates. The global slide in stocks and bonds is the biggest setback in months for the latest leg of the bull market, which began at the end of March when negotiations began in earnest to end the war in Iran. Amid concerns about inflation and elevated oil prices, investors have begun to question the sustainability of artificial intelligence-driven gains, raising doubts about whether the rally has run too far, too fast.

### Oil Jumps as Israel Retaliates Against Iran After Missile Attack

Oil surged after Israel said it struck military targets in Iran following missile attacks by the Islamic Republic, threatening a fragile ceasefire in the Middle East as talks to end the war falter. Brent spiked as much as 4.4% to \$97.15 a barrel, while West Texas Intermediate jumped above \$94 before trimming some gains. Israel hit targets in western and central Iran, the country's defence forces said on X, after Iran earlier fired several rounds of missiles toward the nation. Those attacks were a warning to Israel to "cease their hostile actions" in Lebanon. US President Donald Trump had earlier urged Iran to return to talks after the Israeli strikes, and had criticized Israel for earlier attacking Beirut on Sunday, Fox News reported, citing a phone conversation. He separately told Axios he would press Israeli Prime Minister Benjamin Netanyahu not to retaliate.

### Israel Strikes Iran After Missile Attack, Imperiling Trump Talks

Israel said it struck several military targets in Iran, retaliating against missile attacks by Tehran despite President Donald Trump's call for Prime Minister Benjamin Netanyahu to refrain from hitting back. The Israel Defense Forces said it struck targets in western and central Iran, with Iranian state media reporting multiple explosions in Tehran. A US official said the Israel strikes were "relatively limited" in their scope, Axios reported. The IDF said earlier it had identified and intercepted missiles fired from Iran, adding that emergency services reported no casualties. The exchange is one of the most serious tests of a ceasefire that took effect on April 8 to halt fighting involving the US, Israel and Iran. It comes as the US and Iran appear to be making little progress toward an interim agreement to end the war, even as Trump has repeatedly said a deal is near.

### Airbus Notifies A321 Customers of Delays on Jets Due in 2028

- Airbus SE has been notifying some customers of delays on A320neo series jets due to be delivered in 2027 and 2028.
- The customers are being told that jets will be delayed by a few months, with the A321neo type being the most affected.
- Airbus has faced pressure from persistent parts shortages that have affected output of its bestselling A320 family of aircraft.

### Pfizer-Partnered Obesity Drugmaker Eyes Deals Outside China

Hangzhou Sciwind Biosciences Co. is in "deep discussions" to expand its weight-loss drug beyond China, buoyed by new clinical data that shows the therapy helped patients lose more weight than Novo Nordisk A/S's Wegovy. Sciwind is pursuing agreements in both major Western markets and fast-growing emerging markets to fully capture the drug's commercial potential, Chief Executive Officer Hai Pan said in an interview. The drug, ecnoglutide, is currently only available in China, where Pfizer Inc. acquired exclusive local rights for up to \$495 million. That deal does not extend outside the country, leaving Sciwind free to negotiate ex-China partnerships. Fresh data is expected to strengthen those talks. In a mid-stage study of 163 patients in China, ecnoglutide produced an average 12.8% weight loss, compared with 9.5% for patients receiving semaglutide, the active ingredient in Ozempic and Wegovy. While earlier analyses suggested ecnoglutide might outperform semaglutide, this is the first head-to-head results supporting Sciwind's claim. Global drug companies have in recent years flocked to China to hunt for promising drug candidates that they can further develop around the world, although scrutiny on such licensing deals is growing amid geopolitical tensions.

### Japan's Nikkei Slumps as Tech Selloff, Iran Tensions Deepen

- Japanese stocks fell by the most since March as AI shares retreated from their highs amid rising expectations that the Federal Reserve will keep rates higher for longer.
- Heightening tensions in the Middle East further sapped risk appetite after Iran fired several rounds of missiles toward Israel, causing oil prices to climb.
- The tech-heavy Nikkei 225 Stock Average dropped, with Japanese AI-linked stocks like SoftBank Group Corp. and Kioxia Holdings dropping by more than 10% in morning trading.

### Auto / Auto Ancillaries

[Tata Motors CV bets on exports, clean mobility for FY27 growth](#)

### Banking / Finance

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[Citi leverages AI to transform payments, boost efficiency and enhance cross-border transactions](#)

[LIC in talks with regulators on long-term instruments to match growing liabilities: CEO](#)

### Oil & Gas

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[OPEC+ increases production quotas for July](#)

[OPEC+ set for fourth oil quota hike since Hormuz closure, sources say](#)

[Indian households continue to pay among the lowest cooking gas prices in the world: Petroleum Ministry](#)

### Metals/Mining/Power/Goods

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[Sops for private investors in nuclear energy on cards](#)

[Hindalco expects aluminium to shine bright downstream](#)

[Tata Steel says UK plant's low-emission project facing delays in securing electricity access](#)

### FMCG/Retail/Textiles/Agri

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[India's consumer demand remains resilient despite Iran war, inflation pressures; FMCG firms stay cautiously optimistic](#)

[As cos fast-track AI adoption, data & infra readiness come under spotlight](#)

### Pharma/Fertilizers/Healthcare/Chemicals

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### Hospitality/Aviation

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#### Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

#### Compliance Officer:

**Tamari Chatterjee**,

5F Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 / +91 33 6634 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)

#### Mumbai Office:

206/207, Trade Centre, Bandra Kurla Complex (BKC), Bandra East, Mumbai – 400051, India

Contact No.: (D) +91 22 4200 5508, (B) +91 22 4200 5555

Email Id: [institutional.equities@smifs.com](mailto:institutional.equities@smifs.com)

#### Kolkata Office:

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: (D) +91 33 6634 5466, (B) +91 33 4011 5466

Email Id: [smifs.institutional@smifs.com](mailto:smifs.institutional@smifs.com)