

Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	76503.60	1677.12	2.15
Nifty	23882.05	516.65	2.12

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	52348.39	576.76	1.09
NASDAQ COM.	25870.65	51.96	0.20
FTSE 100	10489.04	176.84	1.66
CAC 40	8252.66	183.58	2.18
DAX	24897.45	567.80	2.23
NIKKEI 225	68231.63	1444.35	2.16
SHANGHAI	3971.92	1.54	0.04
HANG SENG	24287.24	105.51	0.44

Currency	Close	Net Chng.	Chng. (%)
USD / INR	95.56	0.59	0.61
USD / EUR	1.14	0.00	0.10
USD / GBP	1.34	0.00	0.09
USD / JPY	162.49	0.06	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4074.42	3.46	0.08
Silver	58.66	0.23	0.40

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	74.28	0.74	1.01
Brent Crude	78.84	0.76	0.97
Natural Gas	3.21	0.00	0.06

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.76	0.07	1.02

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	14.12	0.51	3.49
HDFC Bank	26.15	0.98	3.61
ICICI Bank	28.85	0.84	2.83
Infosys	10.93	0.34	3.02
Wipro	10.93	0.34	3.02

Institutional Flow (In Crore) 08-07-2026

Institution	Purchase	Sale	Net
FII	16260.75	14895.63	1365.12
DII	17587.70	16678.56	909.14

Key Contents

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Bulk and Block Deals

- **Bayer Cropsience:** Bayer AG bought 53.54 lakh shares at Rs. 4,122.30 per share. Bayer Cropsience Aktiengesellschaft sold 53.54 lakh shares at Rs. 4,122.30 per share.
- **Capital Small Finance Bank:** Amicus Capital Private Equity I LLP sold 8.34 lakh shares at Rs. 300 per share. Lyptus Punch-Card Fund bought 8.34 lakh shares at Rs. 300 per share.
- **IOL Chemicals & Pharmaceuticals:** HRTI Private Limited sold 10.14 lakh shares at Rs. 169.61 per share. Polunin Emerging Markets Small Cap Fund LLC bought 44.19 lakh shares at Rs. 166.65 per share.
- **India Tourism Development Corporation:** Dipan Mehta Commodities Private Limited bought 7,350 shares at Rs. 734.15 per share. Elixir Wealth Management Private Limited bought 7,277 shares at Rs. 739.43 per share.
- **Jindal Drilling & Industries:** Dipan Mehta Commodities Private Limited bought 6,105 shares at Rs. 611.25 per share. Elixir Wealth Management Private Limited bought 6,000 shares at Rs. 610.82 per share. HRTI Private Limited sold 5,773 shares at Rs. 605.69 per share. Iragre Broking Services LLP sold 39,486 shares at Rs. 605.59 per share.
- **Knack Packaging:** BOFA Securities Europe SA bought 7.18 lakh shares at Rs. 185.93 per share. Kamal Kumar Kabra bought 3 lakh shares at Rs. 186.33 per share.
- **Ramco Systems:** HRTI Private Limited bought 36,532 shares at Rs. 873.02 per share. Junomoneta Finsol Private Limited sold 942 shares at Rs. 883.61 per share. QE Securities LLP bought 3,909 shares at Rs. 873.86 per share.
- **Saksoft:** Anupama Shetty bought 1.05 lakh shares at Rs. 173.50 per share. HRTI Private Limited bought 0.81 lakh shares at Rs. 171.70 per share. Shetty Abijit bought 8,878 shares at Rs. 172.33 per share.
- **Share India Securities:** Iragre Broking Services LLP bought 14.26 lakh shares at Rs. 180.73 per share. QE Securities LLP bought 3.26 lakh shares at Rs. 180.26 per share. Iragre Broking Services LLP sold 14.26 lakh shares at Rs. 181 per share.

Corporate Events

- **Earnings for today:** Tata Consultancy Services, GM Breweries, Anand Rathi Wealth
- **ConCalls for today:** 7:00 PM TCS
- 5pm: New Delhi. Finance Minister Nirmala Sitharaman will address at CII National GCC Business Summit 2026
- Expleo Solutions to consider dividend for FY26
- HDB Financial Services to approve debt placement of INR7b
- Mini Diamonds to mull preferential shares/warrant issue
- **Annual General Meetings:** APNT IN, CORONA IN, JSW IN, KNPL IN, LLOYDSET IN, TCOM IN

Event of the Day

Event	Consensus	Previous
China Inflation for June 2026.	1.20%	1.20%
The U.S Existing Home Sales for June 2026.	4.20M	4.17M
The U.S. Initial Jobless Claims for July 04, 2026.	219K	215K

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Samyak International Ltd	06-12-2026	Corporate Meeting	Extraordinary Shareholder
SK Minerals & Additives Ltd	6/17/2026	Corporate Meeting	Extraordinary Shareholder
Krishna Institute of Medical Sc	6/13/2026	Corporate Meeting	Extraordinary Shareholder
Tata Communications Ltd	5/26/2026	Corporate Meeting	Annual Shareholder
Kansai Nerolac Paints Ltd	05-06-2026	Corporate Meeting	Annual Shareholder
JSW Energy Ltd	05-11-2026	Corporate Meeting	Annual Shareholder
Asian Paints Ltd	5/29/2026	Corporate Meeting	Annual Shareholder
Swadeshi Polytext Ltd	06-01-2026	Corporate Meeting	Annual Shareholder
Corona Remedies Pvt Ltd	06-10-2026	Corporate Meeting	Annual Shareholder
Lloyds Enterprises Ltd	06-12-2026	Corporate Meeting	Annual Shareholder
Meyer Apparel Ltd	06-12-2026	Corporate Meeting	Annual Shareholder
RPG Life Sciences Ltd	4/29/2026	Cash Dividend	24
Titan Co Ltd	05-08-2026	Cash Dividend	15
Harsha Engineers International	05-07-2026	Cash Dividend	1.5
Sheela Foam Ltd	5/14/2026	Cash Dividend	1
Tara Chand InfraLogistic Solu	05-07-2026	Cash Dividend	0.2

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76503.60	1677.12	2.15	0.54	3.50	0.17	8.42
Nifty	23882.05	516.65	2.12	0.52	2.75	0.45	6.26
BSE M Cap	46969.86	966.73	2.02	1.94	1.80	7.12	0.53
BSE S Cap	55027.82	1008.45	1.80	2.57	3.43	15.61	0.41
Nifty MC 100	61322.75	962.55	1.55	1.11	1.00	7.62	3.34
BSE Auto	59022.18	1360.27	2.25	0.36	2.96	3.29	10.20
BSE Capgoods	77233.54	1069.71	1.37	4.83	2.52	9.43	7.05
BSE FMCG	18220.53	474.15	2.54	1.54	1.31	3.51	11.45
BSE Metal	40116.17	366.19	0.90	0.67	5.29	0.60	28.57
BSE Oil&Gas	25931.20	518.87	1.96	0.58	1.10	2.00	7.88
BSE Healthcare	49206.61	557.07	1.12	0.18	4.24	16.03	10.63
BSE Power	7709.32	80.84	1.04	4.61	3.62	7.83	11.32
BSE Realty	6831.57	131.77	1.89	1.90	14.93	18.32	9.15
BSE ConsDur	60951.12	866.62	1.40	1.55	5.11	7.02	1.07
BSE Bank	64195.77	1622.21	2.46	1.93	3.10	4.03	0.35
BSE IT	26742.46	395.46	1.46	6.04	3.76	12.09	29.48

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4074.42	3.46	0.08	1.17	4.39	14.54	22.94
Silver(\$/Ounce)	58.24	0.08	0.14	4.42	10.93	22.72	59.99
Aluminium	3128.76	2.58	0.08	2.04	14.32	10.57	21.02
Copper	13097.18	201.31	1.51	1.15	3.64	3.85	33.08
Zinc	3520.42	51.60	1.44	0.19	0.07	7.72	29.88
Lead	1849.26	3.02	0.16	1.31	6.70	3.12	9.06

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.56	0.59	0.61	0.33	0.16	3.12	10.32
USD Index	100.98	0.01	0.01	0.41	1.07	2.18	3.51
YUAN	6.80	0.01	0.11	0.20	0.35	0.47	5.62
GBP	1.34	0.00	0.06	0.38	0.13	0.29	1.39
EUR	1.14	0.00	0.07	0.06	1.02	2.34	2.52
YEN	162.49	0.11	0.07	0.84	1.30	2.17	9.94

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	309.80	7.80	2.46	4.50	28.20	12.27	19.68
Cotton	79.94	0.56	0.69	2.92	6.39	4.21	15.32
Sugar	15.11	0.03	0.20	1.96	3.42	1.41	10.01
Wheat	605.50	1.75	0.29	1.00	1.55	1.42	1.66
Soybean	1192.00	0.25	0.02	3.72	5.30	3.43	14.40

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52348.39	576.76	1.09	0.06	2.90	8.64	17.75
Nasdaq	25870.65	51.96	0.20	1.31	0.75	13.36	25.52
S&P 500	7482.71	21.14	0.28	0.22	1.30	9.64	19.47
FTSE100	10489.04	176.84	1.66	0.10	2.56	1.08	18.29
CAC40	8252.66	183.58	2.18	1.02	0.60	0.08	4.75
DAX	24897.45	567.80	2.23	0.57	1.90	4.58	1.42
Mexico IPC	66609.63	65.06	0.10	0.95	1.83	5.27	17.50
Brazil Bovespa	170653.5	1367.23	0.79	0.60	0.49	12.54	24.13
Japan Nikkei	68231.63	1444.35	2.16	0.68	4.35	22.13	71.42
Hang Seng	24287.24	105.51	0.44	5.42	1.06	5.62	1.73
Taiwan Index	45897.93	142.75	0.31	1.85	2.62	31.60	103.65
Shanghai Comp	3971.92	1.54	0.04	1.40	0.94	0.16	13.72
KOSPI	7276.70	58.64	0.81	4.48	9.78	26.44	133.12
Malaysia KLCI	1678.94	4.33	0.26	1.05	0.23	0.41	9.81
Jakarta Comp	5869.85	2.96	0.05	2.29	2.26	19.59	15.37
Philippine SE	6266.65	9.04	0.14	2.30	5.40	2.90	3.65
Thai Exch	1576.25	27.88	1.74	0.75	0.50	5.81	41.95

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2871.00	4.00	0.14	12.06	1.88	32.86	101.76
Baltic Dirty	1939.00	54.00	2.86	4.02	6.55	46.99	108.05

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	74.28	0.74	1.01	8.28	15.80	24.12	8.60
BRENT Crude	78.84	0.76	0.97	9.72	12.37	6.38	18.48
Natural Gas	3.21	0.00	0.06	0.19	0.94	1.04	22.14

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.58	0.00	0.04	2.10	1.34	7.06	5.66
UK	4.97	0.13	2.60	4.58	0.63	5.58	7.36
Brazil	6.28	0.14	2.28	3.14	2.53	5.47	4.49
Japan	2.89	0.02	0.56	3.66	7.64	20.69	91.45
Australia	4.90	0.01	0.21	1.44	0.59	0.41	12.64
India	6.76	0.07	1.02	0.79	2.73	1.94	7.28
Switzerland	0.39	0.04	11.02	29.70	12.47	1.26	17.95
Germany	3.09	0.10	3.31	7.44	1.05	5.03	15.07

Indian equity markets are expected to open marginally higher on Thursday, July 9, 2026, tracking GIFT Nifty at 23,978, up approximately 98 points (+0.41%) from Wednesday's Nifty futures close, in a remarkably resilient overnight signal given the most alarming overnight geopolitical configuration since February 28, as the market has rationally identified that Trump's "ceasefire over" declaration carries a crucial escape clause. Trump declared the ceasefire with Iran "over" from the NATO summit in Ankara on Wednesday, calling Iranian leaders "scum" and "sick people," yet simultaneously said "they can talk, but I think they're wasting their time," a critical caveat that technically keeps the diplomatic door fractionally open. The US delivered a second consecutive night of new strikes on Iran on Wednesday evening after Trump warned "we're going to hit them very hard again tonight," with Iranian state media reporting fresh explosions in multiple southern coastal cities. Trump separately redefined the entire conflict at NATO as "not really a war, it's a de-nuking of Iran, de-nuclearization of Iran," framing it as a limited counter-proliferation objective rather than regime change, which significantly narrows the conflict's escalatory ceiling. NATO Secretary General Rutte explicitly backed the US position, saying the strikes were "absolutely necessary" and "a very strong response," giving Trump multilateral institutional cover. Iran has not officially declared the MoU "over" from its side. Its foreign minister warned Tehran would respond "fearlessly" but did not formally abrogate the agreement. Today is the most consequential day of the funeral period. Khamenei's burial is scheduled in Mashhad today. Once the burial concludes, the diplomatic calendar that has been frozen by the mourning period formally reopens. IRGC military advisor Rezaie warned "the aggressor enemy will be severely punished." Iran's "harsher retaliation" in the coming days remains the dominant risk. GIFT Nifty's +98 reflects the market's reading of the "de-nuclearization not war" reframing and the "can talk" caveat as the structural anchors preventing a full collapse. "Strict stop-losses below 23,700 with maximum caution" is the operative stance.

Nifty 50 Performance

Wednesday's Nifty 50 opened at 24,259.55, touched a high of 24,300, a low of 23,805.20, and closed at 23,882.05, down 516.65 points (-2.12%). This was the worst session in over three months with the 200-Day EMA broken on a closing basis and the 24,000 psychological level lost. GIFT Nifty at 23,978 signals a gap-up open of approximately 98 points above Wednesday's close. The index opens near 23,980, approaching the 24,000 psychological level. RSI at 50 to 52 zone, neutral, exactly at the fulcrum between bullish and bearish structures. MACD bullish crossover is technically intact but histogram is approaching zero. A bearish re-crossover is now within one session of confirming. A close above 24,000 today preserves the post-deal recovery structure. A close below 23,700 re-opens 23,500 rapidly.

Nifty Technical Levels

Support: 23,700, 23,500, 23,300

Resistance: 24,000, 24,200, 24,500

Bank Nifty Performance

Wednesday's Bank Nifty opened at 57,918.25, hit a high of 58,075.60, a low of 56,549.40, and closed at 56,742.60, down 1,458.10 points (-2.51%). Nifty PSU Bank and Nifty Bank underperformed the most in yesterday's crash. GIFT Nifty at 23,978 targets a Bank Nifty open near 57,100 to 57,400 today. Oil prices at \$75 Brent, up from \$71 before the attacks, partially reverse the NIM and inflation tailwind that drove banking's June-July recovery. IRGC's promised "harsher retaliation" is the most direct banking risk. Any Hormuz complete closure on a sustained basis would spike crude back toward \$90. RSI is recovering from the 52 to 54 crash zone toward 54 to 56. MACD bullish crossover is under extreme pressure.

Bank Nifty Technical Levels

Support: 56,500, 56,000, 55,500

Resistance: 57,500, 58,000, 58,500

Global Market Performance

- Dow Jones 52,367 (0.04%)
- S&P500 7548 (0.10%)
- Nasdaq 29,212 (0.00%)
- NIKKEI 68,180 (2.04%)
- HANG SENG 24,156 (-0.18%)
- DAX 25,011 (-0.02%)
- CAC 40 8252 (-2.18%)
- KOSPI 7185 (-0.84%)
- FTSE 100 10,489 (-1.66%)

- **Greenpanel Industries:** ICRA reaffirmed the company's long-term bank facility rating at [ICRA] A+ (Negative) and short-term rating at [ICRA] A1+
- **Craftsman Automation:** Approved investment of Rs. 3.36 crore in Solarcraft Power India 24 Private for a 26% stake under captive consumption norms to procure 7 MW solar power for its manufacturing operations
- **SML Isuzu:** June 2026 commercial vehicle sales rose 4.9% YoY to 1,896 units from 1,807 units, production increased 2.7% YoY to 1,587 units from 1,546 units; exports declined 46.9% YoY to 34 units from 64 units.
- **NALCO & NLC India:** Signed a joint venture agreement with NLC India to form a 50:50 JV for development of a 1,080 MW (4x270 MW) captive thermal power plant at Angul, Odisha, to support NALCO's aluminium smelter expansion project.
- **IRB Infrastructure:** June 2026 toll collections rose 28% YoY to Rs. 808 crore from Rs. 631 crore
- **Graphite India:** Decided to discontinue and close its Graphite Specialities and Coating divisions in Germany due to the prolonged impact of the Russia-Ukraine war and weak demand; the affected businesses contributed about 4% of FY26 turnover and closure is expected over the next six months.
- **CEAT:** Approved investment of up to Rs. 2.74 crore in wholly owned subsidiary Tyresmore Online Private through a rights issue.
- **KP Energy:** Commissioned 50.4 MW wind power project comprising 16 Suzlon wind turbines (3.15 MW each) at Vanki, Kutch, Gujarat for NTPC Renewable Energy ; the project achieved commercial operation from July 8, 2026.
- **Jain Resource Recycling:** WOS Jain Green Technologies Private commissioned the second furnace of its Copper Anode production line at the Gummidipoondi, Tamil Nadu facility.
- **Suven Life Sciences:** Allotted 1.86 crore equity shares on conversion of warrants, raising Rs. 248.84 crore; approved incorporation of wholly owned Singapore subsidiary Suven Neurosciences Pte. Ltd. with planned investment of up to USD 100 million.
- **S H Kelkar and Company:** Q1 FY27 consolidated revenue increased 13.7% YoY to Rs. 660 crore; gross margins remained stable and net debt stood at Rs. 864 crore.
- **Jagsonpal Pharmaceuticals:** Completed acquisition of 77.21% equity stake in Aequitas Healthcare Private against the proposed acquisition of 85% stake.
- **HFCL:** Launched the OptiQ AI™ brand for its end-to-end optical connectivity portfolio targeting AI, cloud and hyperscale data centres, unifying products such as optical fibre cables, assemblies, patch cords, trunks, cassettes and enclosure panels under a single platform.
- **Man Infraconstruction:** Acquired a 26% stake in newly incorporated Yogayatan Paradip SQB Terminal Private by subscribing to 13 lakh equity shares for Rs. 1.3 crore.
- **63 moons technologies:** Subsidiary Ticker invested Rs. 10.08 crore in its wholly owned subsidiary Three O Verse Global IT Services LLC, UAE, through subscription of 3,843 equity shares to fund working capital requirements.
- **TVS Motor Company:** Partnered with Indian Oil Corporation to deploy TVS King Kargo HD vehicles across IndianOil's LPG distributor network for sustainable last-mile LPG cylinder delivery, supporting cleaner and more efficient commercial mobility.
- **Aditya Infotech (CP Plus):** Avathon Inc. and SparkCognition India Private Limited initiated arbitration proceedings before the ICC alleging breach of contract; the claim amount is Rs. 47.5 crore and 18% interest.
- **Swan Defence and Heavy Industries:** Brickwork Ratings withdrew the credit ratings assigned to the company's fund-based and non-fund-based bank facilities at the company's request after receiving no-objection certificates from lenders.
- **Welspun Enterprises:** Sandeep Garg, Managing Director, assumed interim leadership of the Water vertical operations.
- **Tata Steel:** Q1 FY27 India crude steel production rose 11% YoY to 5.82 million tonnes and deliveries increased 9% YoY to 5.17 million tonnes; Automotive & Special Products and Branded Products & Retail achieved best-ever Q1 volumes. Tata Tiscon volumes grew 33% YoY and Tata Steelium volumes rose 41% YoY.
- **Ventive Hospitality:** Approved acquisition of 100% equity and preference share capital of Kelzai Eco Reserves Private Limited for Rs 281.88 crore; the acquisition provides access to 420 acres of resort property in the Mumbai Metropolitan Region for expansion into the luxury resort and branded villa segment.
- **Indian Bank:** Shareholders approved raising up to Rs 5,000 crore (including premium) through QIP, FPO, or Rights Issue.
- **S P Apparels:** Issued a corporate guarantee of Rs 12.51 crore to HSBC UK Bank PLC as security for a term loan availed by wholly owned subsidiary S P Apparels (UK) P Limited; the company stated there is no financial impact other than disclosure as a contingent liability.

- **United Spirits:** Closed operations at its Hyderabad manufacturing unit effective July 8, 2026 after receiving approval from the Telangana Excise Department for transfer of the unit's excise licence.
- **Phoenix Mills:** Q1 FY27 retail consumption grew 32% YoY to Rs 4,727 crore; office occupancy improved to 72% from 70% in Mar. 2026 with leasing of 1.9 lakh sq ft. Residential sales stood at Rs 64 crore and collections at Rs 51 crore.
- **DEE Development Engineers:** Allotted 59.76 lakh equity shares at Rs 502 per share on a preferential basis, raising Rs 300 crore
- **State Bank of India:** SBI Funds Management filed the red herring prospectus for its IPO comprising an offer for sale of up to 20.37 crore shares (10.00% stake), including sale of 12.83 crore shares (6.30% stake) by SBI and 7.54 crore shares (3.70% stake) by Amundi India Holding; the issue opens on July 14, 2026 and closes on July 16, 2026.
- **JSW Energy:** Commissioned 1,081 MW renewable energy capacity since Apr. 2026, taking total installed capacity to 14,535 MW; renewable capacity now accounts for 61% of the portfolio, and the company remains on track to add 3 GW renewable capacity in FY27.
- **Religare Enterprises:** Subsidiary Care Health Insurance allotted 74.80 lakh equity shares under its rights issue at Rs 160 per share (premium Rs 150). Raised Rs 119.69 crore; proceeds will be used for expansion and statutory solvency requirements.
- **TANFAC Industries:** Reduced the size of its proposed preferential issue from Rs 173.49 crore to Rs 99.41 crore after promoter Anupam Rasayan India Ltd. revised its subscription commitment.
- **Standard Engineering Technology:** Board meets July 11, 2026 to consider preferential equity issue.
- **National Securities Depository Limited:** Received SEBI approval to invest an additional Rs. 20 crore in India International Bullion Holding IFSC Limited, while maintaining its 20% stake.

Asian Shares Rise as Chips Rally, Brent Advances

Asian shares climbed, led by chipmakers, as optimism over AI-driven demand rekindled appetite for semiconductor stocks. Oil extended gains after the US struck Iran for a second day. The MSCI Asia Pacific Index climbed 0.3%, with South Korea's Kospi — a bellwether for chips and artificial intelligence investments — climbing 1%. The chip sector remained in focus after SK Hynix Inc.'s US listing was more than seven times oversubscribed, sending its Seoul-listed shares up by 7.2%. Meanwhile, Bain Capital sold its entire stake in flash memory chipmaker Kioxia Holdings Corp., whose shares have risen more than 650% this year. Brent rallied for a third day, climbing above \$79 a barrel before paring gains. The latest US strikes stoked concerns the Middle East conflict will disrupt shipping through the Strait of Hormuz. Treasuries were little changed after a global bond selloff on Wednesday as traders increased bets the Federal Reserve will need to raise interest rates. Gold steadied after three days of losses to trade around \$4,075 an ounce.

Oil Extends Gain as Fresh US Strikes Against Iran Rattle Market

Oil extended a surge as the US struck targets in Iran for a second day, raising risks for energy supplies from the Middle East. Brent rose as much as 1.5% to above \$79 a barrel, after a jump of more than 5% on Wednesday, while West Texas Intermediate was near \$74. US forces started additional strikes to degrade Iran's ability to threaten freedom of navigation in the Strait of Hormuz, Central Command said. Tehran said it would launch a large retaliatory operation against American bases in the region. On Wednesday, US President Donald Trump said the interim peace agreement with Iran was over, while raising the possibility of reimposing a blockade on the Islamic Republic's ports. He also warned crude prices could rise further, and strikes may include a "take over" of the export hub at Kharg Island. The US attacks were "retribution" for Iranian ship strikes, Trump said in a social-media post. "If it happens again, it will get much worse!" he wrote.

US Military Launches Strikes on Iran for Second Straight Day

- The US military struck Iran for the second straight day to further degrade their ability to threaten freedom of navigation in the Strait of Hormuz.
- The US is holding Iran accountable for recent unjustified aggression against commercial shipping and civilian crews freely navigating the waterway.
- The latest violence casts further doubt on the prospects for negotiations between the US and Iran, with talks currently suspended due to a weeklong mass funeral for the late Supreme Leader Ali Khamenei.

China Consumer Inflation Slows, Factory Prices Show Sign of Peak

China's consumer prices rose slower than expected and factory inflation showed signs of peaking, after a pullback in commodity costs with an easing of tensions over Iran last month. The consumer-price index decelerated to 1% in June from a year earlier, compared with a gain of 1.2% in the previous month, according to data released by the National Bureau of Statistics on Thursday. The median estimate in a Bloomberg survey of economists was 1.1%. Producer inflation accelerated slightly to 4.1% from a year ago, matching forecasts. On a month-on-month basis, factory prices declined 0.3% from May, their first drop since July 2025.

Auto / Auto Ancillaries

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[Tata Motors charts \\$100 billion automotive ambition, commits Rs 40,000 crore to India business](#)
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Banking / Finance

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Oil & Gas

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