

### Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	76741.82	238.22	0.31
Nifty	23962.80	80.75	0.34

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	52487.41	139.02	0.27
NASDAQ COM.	26206.89	336.24	1.30
FTSE 100	10472.45	16.59	0.16
CAC 40	8326.62	73.96	0.90
DAX	25118.27	220.82	0.89
NIKKEI 225	68914.75	1120.84	1.65
SHANGHAI	4060.37	24.27	0.60
HANG SENG	24385.58	339.36	1.41

Currency	Close	Net Chng.	Chng. (%)
USD / INR	95.39	0.17	0.18
USD / EUR	1.15	0.00	0.17
USD / GBP	1.34	0.00	0.25
USD / JPY	161.43	0.81	0.50

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4123.57	0.40	0.01
Silver	60.77	0.12	0.20

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	72.32	0.20	0.28
Brent Crude	76.52	0.19	0.25
Natural Gas	3.02	0.00	0.00

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.75	0.01	0.18

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	13.89	0.23	1.63
HDFC Bank	26.52	0.37	1.41
ICICI Bank	29.12	0.27	0.94
Infosys	11.13	0.20	1.83
Wipro	11.13	0.20	1.83

### Institutional Flow (In Crore) 09-07-2026

Institution	Purchase	Sale	Net
FII	13608.16	13942.88	334.72
DII	15966.33	14681.08	1285.25

### Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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### Bulk and Block Deals

- **Motisons Jewellers:** Arihant Capital Markets bought 36.94 lakh shares at Rs 14.52 each.
- **Knack Packaging:** Bank Of India Mutual Fund bought 7.00 lakh shares at Rs 196.59 each.
- **N.B.I. Ind. Fin. Co.:** Castamet Works sold 30,000 shares at Rs 1,902.20 each.
- **Sunteck Realty:** Fidelity Investment Trust Fidelity Series Emerging Markets Oppor Fund bought 10.05 lakh shares at Rs 321.64 each, Schroder International Selection Fund Emerging Asia sold 13.21 lakh shares at Rs 321.64 each.
- **PC Jeweller:** HRTI bought 83.6 lakh shares at Rs 10.29 each.
- **NDTV:** Infinity Data Technologies bought 2.45 lakh shares at Rs 83.83 each.
- **Kody Technolab:** Katkar Kailash Sahebrao bought 1.21 lakh shares at Rs 1,090 each, Katkar Sanjay bought 1.26 lakh shares at Rs 1,090 each, Manav Subhashchandra Patel sold 2.57 lakh shares at Rs 1,090.27 each.
- **Insolation Energy:** NK Securities Research sold 17.34 lakh shares at Rs 120.78 each.
- **Unichem Laboratories:** Polunin Emerging Markets Small Cap Fund bought 6.01 lakh shares at Rs 646.44 each.

### Insider Trade

- **Axiscades Technologies:** Jupiter Capital (Promoter) acquired 10 lakh shares.
- **Vintage Coffee And Beverages:** Tati Sai Teja (Promoter and Director) acquired 16 lakh shares.
- **Ravindra Energy:** Abhay Wadhwa (Promoter Group) disposed 27,777 shares.
- **Nintec Systems:** Niraj Chhaganraj Gemawat (Promoter and Director) acquired 10,000 shares.
- **Paradeep Phosphates:** Zuari Maroc Phosphates (Promoter) acquired 2.91 lakh shares.
- **Confidence Petroleum India:** Confidence LPG Bottling (Promoter Group) acquired 28 lakh shares.
- **Aurum Propstech:** Aurum Realstate Developers (Promoter) acquired 30,000 shares.
- **KCP:** VRK Grandsons Investment (Promoter Group) acquired 35,000 shares.

### Corporate Events

- **Earnings for today:** Elecon Engineering Company, Indian Bank, Just Dial, L&T Finance, Bank of Maharashtra
- **ConCalls for today:** 2:00 PM Anand Rathi Wealth, 3:30 PM Gujarat Industries Power Co, 4:30 PM Bank of Mah, 6:00 PM Indian Bank
- Ind-Swift Laboratories to mull raising of funds by issuance of one or more instruments
- PNB Housing Finance to mull raising of funds by issuance of NCDs on private placement basis
- Transwarranty Finance to consider issuance of NCDs on Private Placement
- Waterways Leisure Tourism to consider split of shares of the Company
- Wheel India to consider proposal for raising funds
- AGMs: Shriram Finance (2 pm.); Union Bank of India (11 a.m.); Exide Industries (10:30 a.m.); AKUMS IN, BLA IN, DCB IN, EXID IN, INDFL IN, JSWDLUX IN, KRT IN

### Event of the Day

Event	Consensus	Previous
India Foreign Exchange Reserve for July 03, 2026.		\$666.93B

### Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Mangalam Worldwide Ltd	6/22/2026	Stock Split	10 for 1
D-Link India Ltd	05-10-2026	Cash Dividend	20
Nilkamal Ltd	5/14/2026	Cash Dividend	20
JK Cement Ltd	5/23/2026	Cash Dividend	20
Grindwell Norton Ltd	05-08-2026	Cash Dividend	19
Nucleus Software Exports Ltd	5/21/2026	Cash Dividend	12.5
VST Industries Ltd	4/16/2026	Cash Dividend	12
BSE Ltd	05-07-2026	Cash Dividend	10
Dr Reddy's Laboratories Ltd	05-12-2026	Cash Dividend	8
Sobha Ltd	05-04-2026	Cash Dividend	6
Control Print Ltd	5/20/2026	Cash Dividend	6
Nestle India Ltd	4/21/2026	Cash Dividend	5
Hindalco Industries Ltd	5/22/2026	Cash Dividend	5
Axis Bank Ltd	4/25/2026	Cash Dividend	1
Birlasoft Ltd	05-06-2026	Cash Dividend	4
Mahindra Logistics Ltd	4/23/2026	Cash Dividend	2.5

## Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76741.82	238.22	0.31	0.98	3.73	1.04	7.75
Nifty	23962.80	80.75	0.34	0.88	3.22	0.37	5.49
BSE M Cap	47603.44	633.58	1.35	0.52	4.61	6.81	2.17
BSE S Cap	56000.11	972.29	1.77	0.76	6.59	15.60	2.06
Nifty MC 100	62166.85	844.10	1.38	0.23	3.94	7.47	5.08
BSE Auto	58968.11	54.07	0.09	1.75	3.72	0.43	10.26
BSE Capgoods	77960.13	726.59	0.94	3.23	0.17	8.01	8.53
BSE FMCG	18391.47	170.94	0.94	1.24	1.41	3.14	10.20
BSE Metal	40193.01	76.84	0.19	0.00	3.30	1.40	28.31
BSE Oil&Gas	26016.49	85.29	0.33	0.73	1.01	2.49	7.62
BSE Healthcare	49798.76	592.15	1.20	0.72	5.99	16.85	12.52
BSE Power	7745.96	36.64	0.48	3.54	1.55	6.30	11.94
BSE Realty	7084.47	252.90	3.70	4.19	21.32	20.28	6.43
BSE ConsDur	61525.37	574.25	0.94	1.04	7.00	5.71	2.48
BSE Bank	64788.72	592.95	0.92	1.10	4.40	2.86	1.62
BSE IT	26675.71	66.75	0.25	1.35	3.18	10.79	29.15

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4123.57	0.40	0.01	1.27	1.27	13.17	24.07
Silver(\$/Ounce)	60.24	0.28	0.47	3.49	4.93	20.61	62.80
Aluminium	3207.59	78.83	2.52	4.07	9.97	7.69	23.60
Copper	13439.80	342.62	2.62	1.15	0.98	6.78	39.23
Zinc	3648.73	128.31	3.64	4.23	3.10	10.42	32.95
Lead	1847.66	1.60	0.09	0.54	6.53	2.20	9.39

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.39	0.17	0.18	0.01	0.03	2.85	10.17
USD Index	100.64	0.26	0.26	0.21	0.70	2.02	3.07
YUAN	6.78	0.01	0.19	0.01	0.06	0.73	5.88
GBP	1.34	0.00	0.27	0.70	0.57	0.13	0.99
EUR	1.15	0.00	0.23	0.17	0.68	2.28	2.09
YEN	161.43	0.87	0.54	0.11	0.59	1.39	9.44

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	347.90	38.10	12.30	12.26	44.42	26.14	35.11
Cotton	80.93	0.28	0.35	4.91	7.45	5.23	16.42
Sugar	15.12	0.01	0.07	0.87	4.13	4.06	11.32
Wheat	618.75	1.25	0.20	3.13	3.17	4.30	0.88
Soybean	1181.00	0.75	0.06	2.88	3.71	1.99	12.64

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52487.41	139.02	0.27	0.35	5.15	9.54	17.55
Nasdaq	26206.89	336.24	1.30	0.64	4.12	14.43	27.03
S&P 500	7543.64	60.93	0.81	0.81	3.81	10.66	20.11
FTSE100	10472.45	16.59	0.16	1.69	2.12	1.21	16.68
CAC40	8326.62	73.96	0.90	1.75	2.02	0.81	5.37
DAX	25118.27	220.82	0.89	1.81	3.81	5.52	2.70
Mexico IPC	66107.31	502.36	0.75	1.44	1.98	5.59	16.51
Brazil Bovespa	172742.1	2088.67	1.22	0.03	2.45	12.46	26.33
Japan Nikkei	68914.75	1120.84	1.65	1.26	7.30	20.98	73.70
Hang Seng	24385.58	339.36	1.41	4.37	0.16	5.89	1.42
Taiwan Index	45354.61	379.80	0.83	2.97	4.93	28.06	99.86
Shanghai Comp	4060.37	24.27	0.60	0.43	1.69	1.87	15.70
KOSPI	7589.57	291.75	4.00	6.24	1.90	29.44	138.24
Malaysia KLCI	1692.81	14.82	0.88	0.80	0.80	0.07	10.15
Jakarta Comp	5925.89	15.77	0.27	0.89	0.44	20.52	15.38
Philippine SE	6284.34	59.83	0.96	1.55	5.76	3.04	2.78
Thai Exch	1608.30	32.05	2.03	0.92	2.86	6.73	44.84

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2910.00	39.00	1.36	9.81	5.02	32.21	98.63
Baltic Dirty	1988.00	49.00	2.53	7.46	2.60	44.17	113.53

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	72.32	0.20	0.28	5.23	19.72	25.15	8.58
BRENT Crude	76.52	0.19	0.25	6.06	16.38	9.63	16.35
Natural Gas	3.02	0.00	0.00	5.76	6.75	5.25	28.10

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.54	0.01	0.31	1.20	0.33	5.10	4.31
UK	4.90	0.08	1.55	2.53	0.12	3.12	6.18
Brazil	6.25	0.03	0.46	2.22	1.64	5.31	4.51
Japan	2.78	0.10	3.41	0.29	3.27	13.95	84.95
Australia	4.84	0.03	0.70	0.94	1.00	2.53	13.00
India	6.75	0.01	0.18	0.61	2.26	2.99	6.94
Switzerland	0.39	0.00	0.00	21.30	9.86	6.65	10.88
Germany	3.08	0.01	0.26	6.20	1.35	3.21	15.38

Indian equity markets are expected to open higher on Friday, July 10, 2026, tracking GIFT Nifty at 24,134, up approximately 134 points (+0.56%) from Thursday's close, indicating a positive start after markets successfully absorbed the most intense geopolitical escalation since the June peace agreement. The overnight developments suggest cautious optimism as Iran has not formally withdrawn from the MoU framework, while diplomatic channels remain active despite continued military pressure. The market's ability to recover after 90 US strikes on Iran, Iran's attack on a US military base in Qatar, and Trump's warning that the ceasefire was "over" highlights strong institutional confidence that diplomacy remains the preferred path. The conclusion of Khamenei's burial period has reopened the diplomatic calendar, with the next 24 to 48 hours expected to determine whether negotiations resume or the current framework faces further stress. Crude oil remains the key variable, with markets closely monitoring Strait of Hormuz developments. Stability in crude prices and continued absence of further escalation could support risk appetite, FII flows and recovery in rate-sensitive sectors. GIFT Nifty's positive indication reflects improving sentiment, but traders remain cautious near major resistance zones.

### Nifty 50 Performance

Thursday's Nifty 50 opened at 23,928.95, touched a high of 24,134.70, a low of 23,925.70, and closed at 23,962.80, up 80.75 points (+0.34%) from Wednesday's close of 23,882.05. GIFT Nifty at 24,134 signals a gap-up opening of approximately 134 points, placing the index directly near the important 24,100 to 24,150 resistance zone. The open-equals-low pattern for two consecutive sessions confirms strong buying interest near lower levels and indicates institutional accumulation. RSI is expected to improve toward the 54 to 56 zone, while MACD bearish crossover pressure is reducing with histogram stabilisation. A sustained move above 24,200 would strengthen the recovery structure and open the path toward 24,500. A close below 23,800 remains the key risk level.

### Nifty Technical Levels

**Support: 23,800, 23,500, 23,300**

**Resistance: 24,200, 24,500, 24,800**

### Bank Nifty Performance

Thursday's Bank Nifty opened at 56,871, with the day's low at 56,867.30, touched a high of 57,464.20, and closed at 57,252.45, up 509.85 points (+0.90%) from Wednesday's close of 56,742.60. GIFT Nifty's positive indication suggests Bank Nifty may open near 57,500, testing the immediate resistance zone. The consecutive open-equals-low formation confirms strong demand absorption after Wednesday's sharp decline and indicates that buyers are defending key support levels. RSI is expected to move toward the 58 to 60 zone, while the MACD bullish crossover remains active but requires confirmation through sustained price action. A decisive breakout above 57,500 could extend the recovery toward 58,000 to 58,500, while 56,500 remains the critical support zone.

### Bank Nifty Technical Levels

**Support: 56,500, 56,000, 55,500**

**Resistance: 57,500, 58,000, 58,500**

### Global Market Performance

- Dow Jones 52,459 (-0.03%)
- S&P500 7593 (-0.10%)
- Nasdaq 29,745 (0.14%)
- NIKKEI 68,943 (1.71%)
- HANG SENG 24,463 (1.80%)
- DAX 25,120 (-0.02%)
- CAC 40 8326 (-0.90%)
- KOSPI 7590 (4.10%)
- FTSE 100 10,472 (-0.16%)

- **IIFL Finance:** Fitch assigned a 'B+' rating with 'RR4' recovery rating to the company's USD 300 million 7.60% senior secured notes due July 2030.
- **Hester Biosciences:** Sold its remaining 11% stake in Texas Lifesciences comprising 5,43,248 equity shares for Rs 2.3 crore, reducing its shareholding in the company to nil.
- **Greaves Cotton:** Board approved subscription to the rights issue of Greaves Electric Mobility to the full extent of its entitlement, aggregating up to Rs 331.12 crore.
- **The Sandur Manganese & Iron Ores:** Appointed Manoj Kumar Jha as Chief Financial Officer, while Uttam Kumar Bhageria ceased to be Chief Financial Officer.
- **Godrej Properties:** NCLT approved the amalgamation of wholly owned subsidiary Embellish Houses with the company.
- **Ashoka Buildcon:** Issued Commercial Papers worth Rs 100 crore at a 7.20% coupon, with a 90-day tenor each worth Rs 5 lakh.
- **Havells India:** Entered the Battery Energy Storage System segment through a strategic collaboration with Norway-based Pixii AS to develop and introduce advanced energy storage solutions in India.
- **Zee Media:** Statutory auditors certified compliance with SEBI ICDR regulations for the conversion of 3 crore warrants into 3 crore equity shares at an issue price of Rs 8.50 per share.
- **SG Finserve:** Issued Commercial Papers worth Rs 30 crore at a 7.30% rate with a 53-day tenor.
- **The Sandur Manganese & Iron Ores:** Approved entry into new businesses including hospitality, academy, and medical devices and consumables manufacturing, to be undertaken through subsidiaries.
- **HCL Technologies:** HCL Foundation signed an MoU with the Uttar Pradesh Urban Development Department to collaborate on sustainable waste management initiatives in Hardoi, Prayagraj and Agra.
- **Vikram Solar:** Entered into a solar cell supply agreement with Evervolt Solar Technology India to procure 130 MW of Mono-PERC 10BB DCR-compliant solar cells to support its domestic module manufacturing requirements.
- **Shriram Finance:** Allotted secured NCDs worth Rs 2,000 crore through private placement, comprising Rs 1,000 crore at 7.80% and Rs 1,000 crore at 8.00% to support lending, refinancing and general corporate purposes.
- **TTK Prestige:** Operations at its Roorkee manufacturing plant were disrupted due to heavy rains and flooding in Uttarakhand.
- **Jash Engineering:** Company Announces consolidated order book as on 1st July 2026 is Rs. 912 Crore out of which orders worth Rs. 284 Crore are for Indian market and orders worth Rs. 628 Crore are for markets outside India.
- **Krishana Phoschem:** Crisil reaffirmed the company's long-term rating at Crisil A+ and short-term rating at Crisil A1, while enhancing the total bank facilities rating to Rs 1,125 crore from Rs 756 crore.
- **Power Grid Corporation:** Received the Letter of Intent Declared on bidding for the "Augmentation at Bhadla-III, Ramgarh PS and Kanpur (PG)" interstate transmission project.
- **Torrent Pharmaceuticals:** Initiated a voluntary recall of select batches of Semalix injection disposable pens (2 mg and 4 mg) following a product recall from manufacturer Dr. Reddy's Laboratories for technical evaluation.
- **Container Corporation of India:** Signed a 15-year agreement with GAIL (India) to set up an LNG dispensing station at its Khodiyar Inland Container Depot in Ahmedabad.
- **Lux Industries:** Entered into an exclusive brand licensing agreement with Riluk IPCO for the Reebok trademark in India.
- **AWL Agri Business:** Backed expansion of the regenerative mustard programme after demonstration farms delivered up to 30% higher yields.
- **Raymond:** Allotted 66.57 lakh convertible warrants to JK Investors (Bombay) on a preferential basis at Rs 497 per warrant after receiving 25% upfront subscription amount.
- **Madhya Bharat Agro Products:** Crisil assigned the company's long-term rating at Crisil A+ and short-term rating at Crisil A1, while enhancing the total bank facilities rating to Rs 2,006.6 crore from Rs 885 crore.
- **Ceinsys Tech:** Received a Letter of Intent worth Rs 67.04 crore from the Directorate of Urban Administration & Development, Madhya Pradesh for providing manpower services under the Pradhan Mantri Awaaz Yojana.
- **Restaurant Brands Asia :** Open offer for acquisition of up to 20.81 crore shares at Rs 70 per share, aggregating up to Rs 1,464.55 crore.
- **GOCL Corporation:** Board approval for re-appointment of Mr. Ravi Jain as a whole-time director & Chief Financial Officer of the company.
- **Dixon Technologies:** Entered into a joint venture agreement with vivo Mobile India to form a 51:49 smartphone and electronics manufacturing JV in India, after vivo received Government of India approval; the JV will undertake part of vivo's OEM smartphone orders and can also manufacture electronic products for other brands.

- **Pace Digitek:** Subsidiary Lineage Power signed an MoU with Onward Solar Power and Kalpa Power for the supply of Battery Energy Storage Systems.
- **Himadri Speciality Chemical:** Issued and allotted Commercial Papers worth Rs 150 crore at a 6.60% discount rate with a 90-day tenor, at face value of Rs 5 lakh each.
- **Premier Explosives & Apollo Micro Systems:** Apollo Micro Systems entered into a share purchase agreement to acquire 2.22 crore shares (41.33% stake) from the promoter AKS Family Trust at Rs 698 per share and will launch an open offer for up to 1.40 crore shares (26% stake) at Rs 698 per share from public shareholders.
- **Samvardhana Motherson:** Agreed to provide a corporate guarantee of up to EUR 63 million (105% of a EUR 60 million facility) in favour of Sumitomo Mitsui Banking Corporation for a term loan availed by wholly owned subsidiary Motherson Global Investments B.V.
- **Sanstar:** Received NSE and BSE trading approvals for listing of 1.80 crore equity shares allotted to Corn Products Development Inc. on a preferential basis at Rs 110 per share
- **Cummins India:** Income Tax Department filed appeals before the Bombay High Court against the ITAT order that had granted relief to the company on tax adjustments of Rs 210.77 crore; the estimated tax impact is approximately Rs 72.88 crore.
- **YES Bank:** S&P Global Ratings assigned its first-ever rating coverage to the bank, with a long-term issuer credit rating of BB+ (Stable) and a short-term issuer credit rating of B.
- **IKS Health:** Completed the acquisition of TruBridge; the combined entity will support more than 2,000 healthcare organizations and 150,000 clinicians across the US
- **Federal Bank:** S&P Global Ratings assigned its first international investment-grade issuer rating of BBB- (Stable) and short-term rating of A-3
- **Premier Energies:** Commissioned a 5.6 GW solar module manufacturing facility. Total module manufacturing capacity to 11.1 GW.
- **Solar Industries:** Solar Overseas Mauritius incorporated Solar SA Investments (Pty) Ltd in South Africa on July 7, 2026 as a wholly owned step-down subsidiary for internal group restructuring and investment holding activities.
- **Vijaya Diagnostic Centre:** Appointed Narasimha Raju K.A. as Chief Financial Officer
- **Great Eastern Shipping:** Took delivery of 2015-built Long Range 2 tanker "Jag Laxman", funded entirely through internal accruals; the company's fleet now comprises 41 vessels with capacity utilisation close to 100%.
- **Rane Madras:** CRISIL upgraded the company's long-term bank facility rating to CRISIL AA-/Stable from CRISIL A+/Stable and short-term rating to CRISIL A1+ from CRISIL A1 for bank facilities amounting to Rs 1,085 crore.
- **SEAMEC:** Vessel "Samudra Prabha" was taken off-hire with effect from July 9, 2026 to undergo inspection by the Directorate General of Shipping.
- **Blue Jet Healthcare:** Closed its QIP and allotted 1.58 crore equity shares at Rs 506 per share (4.83% discount to the floor price of Rs 531.70), raising approximately Rs 800 crore.
- **One 97 Communications:** Partnered with Indonesia's Flip and its subsidiary DTK to deploy Soundbox technology in Indonesia Flip will lead local market execution through DTK.
- **ONGC:** Board approval for the development of a 1.75 MMT Strategic Petroleum Reserve at Mangalore (Phase-I Extension).
- **Jubilant Agri and Consumer Products:** NCLT approved the demerger of its Agri and Consumer Products Business into Jubilant Agri Solutions.

### Asian Stocks Extend Gains on Tech, Yen Strengthens

Asian stocks gained as investors piled back into semiconductor stocks on renewed optimism over AI-driven demand. The yen strengthened. The MSCI Asia Pacific Index climbed 1.3%, led by a 4.6% rally in South Korea's Kospi, though the regional benchmark remained on track for a weekly loss. SK Hynix Inc. rose 2.5% in Seoul after raising \$26.5 billion in its American depositary share offering. Futures for the tech-heavy Nasdaq 100 Index slipped 0.1%, signaling a more cautious tone. Japan's long-term bond yields fell and the yen strengthened after Finance Minister Satsuki Katayama said the government wants to encourage pension funds to increase investment in domestic financial assets. The yen gained 0.4% to trade around 161.80 per dollar. Elsewhere, Brent crude traded around \$76 a barrel, holding Thursday's decline as traders judged the US-Iran conflict was unlikely to escalate into a broader disruption to energy supplies. That helped bonds extend their gains, with the yield on the benchmark 10-year Treasuries falling two basis points to 4.53%.

### Oil Steadies at End of Volatile Week as US and Iran Keep Talking

Oil steadied at the end of a bumpy week, as talks between the US and Iran continued despite a flare-up in fighting that drove a steep drop in traffic through the Strait of Hormuz. Brent traded above \$76 a barrel after losing more than 2% on Thursday, while West Texas Intermediate was near \$72. Technical talks between the two sides are continuing, according to a US official, who said Washington was still committed to finding a solution. The status of an earlier truce remained unclear after President Donald Trump said the deal was over. Following a spate of attacks on vessels in Hormuz, US forces hit targets in the Islamic Republic over two days this week, prompting retaliatory strikes by Tehran on American bases in the region. Still, the two sides have stopped short of a return to all-out war, and some stipulations of their interim deal — which has not yet been formally scrapped — are still being observed.

### US Says Iran Technical Talks to Continue Despite Recent Strikes

Technical talks between the US and Iran are continuing, according to a US official, following two days of clashes that threatened to shatter an already fragile ceasefire between the two nations. The US is still committed to finding a solution with Iran, the official said Thursday, speaking on condition of anonymity to discuss the matter. The comments are likely to ease fears of a return to all-out war after the US launched fresh strikes on Iranian targets in retaliation for what it said were attacks by Tehran on ships in the Strait of Hormuz. Iran hit back at US bases in the region the last two nights. Amid the new violence, Trump on Wednesday suggested the ceasefire was "over," but also said he would not prevent negotiations from going ahead. Talks between the US and Iran have been put off this week as the Islamic Republic held days of funeral rites for former Supreme Leader Ali Khamenei, who was killed in an airstrike on the first day of US-Israeli military campaign.

### Trump's Iran Truce in Limbo After Renewed Strikes, Sanctions

- The truce between the US and Iran is in a kind of limbo, not officially dead, but showing few signs of life, after a two-day exchange of airstrikes and the reimposition of US oil sanctions.
- A US official said technical talks between the two sides are continuing and the US is committed to finding a resolution with Iran, despite President Donald Trump saying the deal was "over".
- The future of the conflict is uncertain, with some experts saying the memorandum of understanding is "unraveling" or "dead", and others suggesting that further negotiations may result in a different accord.

### Japan Urges Its Pension Funds to Invest More at Home; Yen Gains

- Japan's Finance Minister Satsuki Katayama called on pension funds to invest in domestic assets, which includes bonds and the yen.
- Katayama said the government intends to pursue policies to support households and pension funds, including the GPIF, in increasing their investment in Japanese financial assets.
- The comments encouraged buying of yen-denominated assets, causing the yen to rise and bonds to rally, with yields declining and Japanese equities extending their gains.

### Auto / Auto Ancillaries

[India's JK Tyre plans additional 5%-6% price hikes by September-end](#)

[Nissan targets two lakh annual sales from India; launches mid-size SUV Tekton](#)

[Maruti Suzuki to add around 500 service points this fiscal: MD & CEO Hisashi Takeuchi](#)

[Auto sector to grow at 22-24% in Q1 FY27, among top drivers of corporate growth: Crisil](#)

[JK Tyre plans 11%-13% price hikes by September-end](#)

### Banking / Finance

[Shriram Finance taps foreign banks for cheaper debt](#)

[India's private credit industry can become \\$100 billion by 2050: NPS Trust chief Dinesh Kumar Khara](#)

[Evolving nature of digital payment system in India](#)

[Bank credit growth to ease as corporates tap bond markets, overseas funding: CareEdge](#)

[India's private credit turning mainstream, experts project massive headroom for alternative debt in India](#)

[DBS Bank India profit jumps 49% on lower costs, better asset quality](#)

[Italian corporate bank lending in May posts fastest growth since September 2022](#)

### Oil & Gas

[Refined products exports may rise 25% on IOCL's bet: Rs 75,000 crore investment to add 17.3 MMTPA capacity across three units by year-end](#)

[CIC upholds Indian Oil's refusal to disclose records of fuel quality inspection, fraud records](#)

[India's crude imports remain resilient despite Strait of Hormuz tensions](#)

[India's wartime buying spree leaves behind a cooking gas surplus](#)

### Metals/Mining/Power/Goods

[Power supply advisory to states, utilities likely soon](#)

[Govt extends BIS certification deadline for large solar inverters to December 31](#)

[Premier Energies commissions 5.6 GW solar module plant in Telangana](#)

[Tamil Nadu government signs MoU with Vikram Solar to set up Rs 15,037 cr BESS plant in Tirunelveli](#)

[NITI Aayog holds stakeholder consultation on critical mineral demand, supply chain security amid rising clean energy needs](#)

[Battery Smart raises Rs 124 crore debt](#)

[SAIL's Bokaro plant to get 8.3 MT iron ore via slurry pipeline; Rs15K cr expansion underway](#)

[Tata's Assam semiconductor plant to receive Rs 14,044 crore in government incentives](#)

### FMCG/Retail/Textiles/Agri

[Crax maker DFM Foods up for grabs as Advent scouts buyers](#)

[Samsung in rejig mode to boost India play: Company to remove overlapping functions across TV & home appliances units](#)

[Vivo receives govt's nod to form JV with Dixon Technologies to manufacture smartphones](#)

[Centre aims to turn ITADCs into one-stop textile hubs](#)

[Government extends footwear quality control orders deadline by 1 year](#)

[FSSAI cracks down on liquor makers over flavour additives, misleading age claims](#)

[Marico targets Rs 15,000 crore revenue in FY27, eyes Rs 20,000 crore by FY30 on premiumisation push](#)

### Pharma/Fertilizers/Healthcare/Chemicals

[Dr Reddy's pauses weight loss drug on quality fears](#)

[Govt to plug regulatory gaps in drug deals](#)

[GA-Renova & CCA in race to buy American oncology: Siemens Healthineers looking to exit non-core business for Rs 1,500 crore](#)

[Torrent Pharma recalls select batches of Semalix injection after Dr. Reddy's notice](#)

[Pharma companies' Q1 margins likely to decline despite revenue growth: Goldman Sachs](#)

[AstraZeneca shares slide after Ionis-partnered drug fails late-stage heart disease trial](#)

[IHH hospitals in India, Singapore saw fewer patients from Middle East due to war](#)

### Hospitality/Aviation

[Air India fourth most punctual airline in the world](#)

[Air India chairman N. Chandrasekaran to oversee firm with interim panel; CEO search continues, source says](#)

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