

Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	75527.95	1695.40	2.30
Nifty	23622.90	461.30	1.99

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	51202.26	353.51	0.70
NASDAQ COM.	25888.84	79.18	0.31
FTSE 100	10471.72	167.84	1.63
CAC 40	8350.87	150.07	1.83
DAX	24635.30	425.59	1.76
NIKKEI 225	69593.63	3573.60	5.41
SHANGHAI	4068.37	37.63	0.93
HANG SENG	24809.35	82.10	0.33

Currency	Close	Net Chng.	Chng. (%)
USD / INR	95.12	0.64	0.67
USD / EUR	1.16	0.00	0.27
USD / GBP	1.34	0.00	0.25
USD / JPY	160.11	0.13	0.08

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4324.36	103.88	2.46
Silver	70.60	2.72	4.00

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	80.14	4.85	5.71
Brent Crude	83.19	4.25	4.87
Natural Gas	3.05	0.07	2.28

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.89	0.03	0.38

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	13.30	0.06	0.45
HDFC Bank	24.17	0.36	1.51
ICICI Bank	27.79	0.33	1.20
Infosys	11.74	0.14	1.21
Wipro	11.74	0.14	1.21

Institutional Flow (In Crore) 12-06-2026

Institution	Purchase	Sale	Net
FII	11657.58	12530.18	872.60
DII	16949.27	12190.98	4758.29

Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Bulk and Block Deals

- **GRM Overseas:** R G Family Trust sold 15 lk shares at price Rs. 93.39 each, while Ravi Goyal (HUF) bought 15 lk shares at price 93.4 each
- **Vintage Coffee N Bvrgs:** Altizen Ventures sold 7.50 lk shares, at price 163.17
- **Sanofi India:** HDFC Life Insurance Company sold 2.75 lk shares, while Nippon India Mutual Fund bought 2.64 lk shares at price Rs. 3150

Insider Trade

- **Thomas Cook (India):** Fairbridge Capital Mauritius, Promoter acquired 44.27 lk shares.
- **NRB Bearings:** Harshbeena Zaveri, Promoter pledged 1.96 cr shares.
- **NLC India:** The President of India acting through and represented by Ministry of Coal Government of India, Promoter disposed 3.77 cr shares.
- **NCC:** Sirisha Projects Private, Promoter pledged 55 lk shares.
- **GRM Overseas:** Mamta Garg, Promoter & Director acquired 50000 shares, Atul Garg, Promoter & Director acquired 2.38 lk shares.
- **Eveready Industries India:** Gyan Enterprises, Promoter acquired 2.22 lk shares
- **Alembic Pharmaceuticals:** Nirayu, Promoter Group acquired 75000 shares.

Corporate Events

- 8:45am: Mumbai. Vedanta Group Chairman Anil Agarwal to address media at the listing ceremony of four companies demerged from Vedanta Ltd.
- 11am: Society of Indian Automobile Manufacturers will release the auto industry sales performance data for May
- 12:30pm: Mumbai. Advit Jewels CMD holds a press conference to announce their IPO plan
- 12:30pm: Mumbai. Launch of Mercedes Benz S class plug-in hybrid
- Annual General Meetings: Bank of India (11 a.m.)

Event of the Day

Event	Consensus	Previous
India WPI Inflation PMI May 2026.		8.30%
India Unemployment Rate for May 2026.	5.30%	5.20%
Euro Area Balance of Trade for April 2026.		€7.8B

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
SMC Global Securities Ltd	05-02-2026	Cash Dividend	0.6
Bank of India	05-08-2026	Corporate Meeting	Annual Shareholder
Mohite Industries Ltd	5/14/2026	Corporate Meeting	Extraordinary Shareholder
Cubical Financial Services Ltd	5/15/2026	Corporate Meeting	Extraordinary Shareholder
Classic Filaments Ltd	5/21/2026	Corporate Meeting	Extraordinary Shareholder

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	75527.95	1695.40	2.30	1.73	0.39	1.29	6.89
Nifty	23622.90	461.30	1.99	1.10	0.09	2.04	4.43
BSE M Cap	46135.08	1076.51	2.39	1.34	0.29	9.44	0.99
BSE S Cap	53553.67	1467.11	2.82	2.25	2.71	18.57	0.34
Nifty MC 100	60768.10	1442.70	2.43	0.02	0.33	10.97	4.36
BSE Auto	57912.57	1145.32	2.02	0.49	0.85	7.49	10.68
BSE Capgoods	78891.93	1730.77	2.24	1.40	2.69	16.67	13.08
BSE FMCG	18139.99	143.78	0.80	1.19	3.64	3.23	9.60
BSE Metal	42004.45	597.79	1.44	2.80	3.18	12.71	36.61
BSE Oil&Gas	26151.06	569.25	2.23	1.52	2.54	2.65	3.72
BSE Healthcare	47388.27	287.55	0.61	1.02	0.41	10.75	7.71
BSE Power	7920.40	137.03	1.76	2.64	0.60	14.42	17.77
BSE Realty	6010.50	206.22	3.55	0.24	1.72	8.86	23.15
BSE ConsDur	58426.47	1477.08	2.59	0.39	0.45	6.21	2.30
BSE Bank	63987.80	1829.45	2.94	4.08	5.78	5.83	2.27
BSE IT	27167.90	106.60	0.39	3.73	0.76	3.49	28.20

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4324.84	103.88	2.46	0.16	4.78	13.65	27.71
Silver(\$/Ounce)	70.43	2.40	3.53	3.27	7.33	12.82	93.93
Aluminium	3532.76	24.71	0.70	3.13	2.67	0.50	40.21
Copper	13645.33	197.32	1.47	1.15	2.25	5.80	39.42
Zinc	3578.01	83.44	2.39	1.93	1.53	9.86	36.98
Lead	1965.05	15.58	0.80	1.45	1.93	3.85	0.19

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.12	0.64	0.67	0.18	0.54	3.07	10.00
USD Index	99.55	0.20	0.20	0.50	0.27	0.81	1.39
YUAN	6.76	0.00	0.07	0.37	0.81	1.96	6.25
GBP	1.34	0.00	0.25	0.74	0.85	0.89	1.02
EUR	1.16	0.00	0.27	0.56	0.22	0.82	0.33
YEN	160.11	0.13	0.08	0.03	0.86	0.65	9.59

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	253.40	3.15	1.26	4.67	7.11	9.63	17.51
Cotton	76.62	0.19	0.25	1.29	6.47	8.93	11.06
Sugar	14.23	0.11	0.77	2.73	8.31	4.62	15.50
Wheat	591.25	4.75	0.80	0.80	9.04	7.26	5.93
Soybean	1133.00	1.00	0.09	0.22	3.22	2.45	5.67

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	51202.26	353.51	0.70	0.66	3.38	9.97	21.34
Nasdaq	25888.84	79.18	0.31	0.70	1.28	17.12	33.40
S&P 500	7431.46	37.16	0.50	0.65	0.31	12.05	24.33
FTSE100	10471.72	167.84	1.63	1.00	2.71	2.05	18.32
CAC40	8350.87	150.07	1.83	1.61	5.01	5.55	8.67
DAX	24635.30	425.59	1.76	0.50	2.86	5.07	4.76
Mexico IPC	67954.55	977.50	1.46	2.74	0.03	3.51	18.31
Brazil Bovespa	171132.7	364.58	0.21	1.25	3.47	3.67	24.72
Japan Nikkei	69593.63	3573.60	5.41	8.70	13.33	29.31	83.94
Hang Seng	24810.68	82.10	0.33	0.58	4.48	2.61	3.80
Taiwan Index	45301.05	1113.02	2.52	4.09	9.98	35.57	105.15
Shanghai Comp	4071.52	37.63	0.93	2.77	1.60	0.64	20.50
KOSPI	8573.14	454.66	5.60	14.62	14.48	56.33	196.35
Malaysia KLCI	1696.28	12.21	0.73	0.97	2.55	0.18	11.71
Jakarta Comp	6251.43	234.42	3.90	16.85	7.16	12.54	12.89
Philippine SE	6250.34	338.37	5.73	5.22	4.55	3.13	2.30
Thai Exch	1608.73	20.09	1.28	1.97	4.91	12.99	41.84

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2729.00	0.00	0.00	8.45	13.39	34.57	38.67
Baltic Dirty	1950.00	44.00	2.21	7.58	17.89	24.59	110.13

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.20	4.85	5.71	12.34	24.08	18.92	9.66
BRENT Crude	83.22	4.25	4.87	11.85	20.68	8.73	21.76
Natural Gas	3.05	0.07	2.28	3.11	2.40	13.18	28.04

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.42	0.06	1.23	3.04	3.69	3.44	0.57
UK	4.84	0.07	1.41	1.37	5.20	1.32	8.02
Brazil	6.14	0.00	0.03	1.07	3.75	1.03	7.86
Japan	2.58	0.04	1.64	5.28	4.93	14.29	83.06
Australia	4.78	0.03	0.72	2.65	5.80	3.49	14.99
India	6.89	0.03	0.38	1.23	2.20	3.36	8.62
Switzerland	0.42	0.02	4.55	4.33	8.50	2.94	54.98
Germany	3.00	0.04	1.22	1.42	3.42	1.29	20.86

Market Overview

Indian equity markets are expected to open sharply higher on Monday, June 15, 2026, tracking GIFT Nifty at 24,010, up approximately 315 points (+1.33%) from Friday's close, following the breakthrough US-Iran peace agreement over the weekend. The formal signing of the agreement marks the most significant geopolitical de-escalation since the conflict began, removing a major global risk premium that had weighed on equities, crude oil and emerging market flows for months. The agreement includes the extension of the ceasefire framework, reopening of the Strait of Hormuz, phased sanctions relief for Iran, restoration of commercial shipping routes and continuation of nuclear negotiations under international monitoring. Crude oil prices declined sharply following the announcement, while global equities rallied as investors priced in reduced geopolitical risk and improved economic visibility. The sharp surge in GIFT Nifty reflects renewed risk appetite, expectations of stronger FII inflows, rupee stabilization and easing inflation concerns. The market enters the week with significantly improved sentiment and the strongest positive macro backdrop since the April corrective phase began.

Nifty 50 Performance

Friday's Nifty 50 opened at 23,412.55, touched a high of 23,645.35, a low of 23,313.90, and closed at 23,622.90, up 461.30 points (+1.99%). The breakout above 23,500 confirmed a decisive improvement in market structure and signaled the end of the recent corrective phase. GIFT Nifty at 24,010 signals a gap-up opening of approximately 315 points, placing the index directly near the important 24,000 psychological level. The combination of Friday's breakout and the weekend peace agreement creates conditions for a continuation rally toward higher resistance zones. RSI is expected to improve toward the 50-52 zone, recovering strongly from oversold conditions, while MACD is likely to witness a significant reduction in bearish momentum. A sustained move above 24,000 would confirm a fresh short-term bullish trend and open the path toward 24,200-24,500.

Nifty Technical Levels

Support: 23,700, 23,500, 23,300
Resistance: 24,000, 24,200, 24,500

Bank Nifty Performance

Friday's Bank Nifty opened at 55,934.10, touched a high of 56,867.10, a low of 55,726.55, and closed at 56,818.80, up 1,642.05 points (+2.98%). The index registered its strongest rally of the June recovery phase and closed near the day's high, reflecting aggressive institutional buying. The US-Iran peace agreement is a major positive for the banking sector as lower crude oil prices improve inflation expectations, strengthen the rupee outlook and enhance prospects for foreign capital inflows. GIFT Nifty's strong indication points toward a Bank Nifty opening near 57,300-57,500, bringing the index closer to the next major resistance zone. RSI is expected to strengthen toward the 60-62 zone, while the MACD bullish crossover remains firmly intact. A sustained move above 57,000 could trigger further momentum buying toward 57,500-58,000.

Bank Nifty Technical Levels

Support: 56,500, 56,000, 55,500
Resistance: 57,000, 57,500, 58,000

Global Market Performance

- Dow Jones 51,223 (0.83%)
- S&P500 7594 (1.98%)
- Nasdaq 30,175 (0.50%)
- NIKKEI 69,593 (5.41%)
- HANG SENG 24,842 (0.50%)
- DAX 25,034 (1.47%)
- CAC 40 8350 (1.83%)
- KOSPI 8551 (5.27%)
- FTSE 100 10,471 (1.63%)

- **Patanjali Foods:** The Chennai Tax Authority has completely dropped its previous Rs 1,353 crore tax and penalty demand notice against the FMCG player. Following a thorough review of the company's clarifications, the department formally observed that no short payment of GST or transactional anomalies existed for the period under scrutiny.
- **JSW Energy:** The company's wholly-owned subsidiary, JSW Neo Energy, has signed a definitive agreement to acquire a 100% equity stake in Maruti Clean Coal and Power Ltd for an Enterprise Value (EV) of Rs 1,410 crore. This strategic acquisition adds a key operational 300 MW coal-reject-based thermal power plant in Chhattisgarh to JSW's basket, aligning with its diversification and base-load capacity expansion mandates.
- **Aditya Birla Capital:** The board has approved a massive equity capital-raising program aggregating to Rs 4,000 crore via preferential share allotments to fortify its capital adequacy. Under the approved structure, parent entity Grasim Industries will inject up to Rs 2,880 crore, Suryaja Investments will subscribe to shares worth Rs 200 crore, and global institutional investor International Finance Corporation (IFC) will inject Rs 920 crore.
- **Ather Energy:** The electric two-wheeler manufacturer is gearing up for aggressive manufacturing scale-up and balance sheet strengthening ahead of its proposed market listing. The board has approved a multi-tranche fundraising layout to raise up to Rs 1,500 crore through a Qualified Institutions Placement (QIP), alongside an additional enabling resolution to raise up to Rs 1,000 crore via preferential allotments, rights issues, or other equity-linked instruments.
- **Thirumalai Chemicals:** Shareholders have approved a major overseas fundraising proposal allowing subsidiaries to execute a loan facility of up to \$140 million to support chemical manufacturing projects. To secure the funding, corporate guarantees and physical manufacturing assets owned by underlying step-down arms will be comprehensively pledged for the parent company's loan lines.
- **Hexaware Technologies:** The IT services provider has officially inaugurated a state-of-the-art global delivery centre at GIFT City, Gujarat. The specialized facility will be dedicated to serving global clients across banking, financial services, insurance (BFSI), and generative AI workflows, with management targeting the creation of 1,000 high-skill digital technology jobs over the next three years.
- **Ashoka Buildcon:** Secured a prestigious Letter of Acceptance (LoA) for the development of a Gems & Jewellery Park in Chhattisgarh under a Public-Private Partnership (PPP) model. The project has been awarded for a premium of Rs 112 crore, with the annual lease rental structured at 2% of the premium amount alongside a 10% compounding escalation clause applicable every fourth year.
- **Dr Reddy's Laboratories:** Expanded its oncology portfolio in the highly lucrative US generics market by commercially launching its generic Bosutinib Tablets. The product is a bioequivalent therapeutic alternative to the reference listed drug Bosulif, widely indicated for the treatment of chronic myeloid leukemia.
- **HG Infra Engineering:** Received a formal Letter of Intent (LoI) from REC Power Development and Consultancy to establish an Inter-State Transmission System (ISTS) network grid in Jharkhand, marking a steady expansion of its higher-margin power infrastructure vertical.
- **NLC India:** Declared the "Preferred Bidder" for the commercial exploration of the highly strategic Govindpur Mineral Block in Telangana. The mineral repository holds deep industrial significance due to rich deposits of critical and strategic rare earths, including Vanadium, Titanium, and Aluminous Laterite.
- **Steel Exchange India:** Received a formal empanelment mandate from the Andhra Pradesh Capital Region Development Authority (APCRDA) to supply construction steel for the mega Amaravati Capital City project. The development body will utilize the company's primary source TMT reinforcement bars, commercially branded as 'SIMHADRI TMT'.
- **Zaggle Prepaid Ocean Services:** Consolidated its operational footprint in the corporate fintech SaaS ecosystem by acquiring the remaining 100% Compulsory Convertible Preference Shares (CCPS) stake in Rivpe Technology, taking its total direct equity and preference control in the subsidiary to 100%.
- **Affle 3i:** Signed a definitive asset purchase agreement via its step-down arm to acquire the operational technology assets of AdColony for a consideration of \$4.7 million, expanding its multi-agent conversational AI and mobile advertising infrastructure layers.
- **KIMS (Krishna Institute of Medical Sciences):** The board has approved a targeted promoter group funding round, authorizing the preferential allotment of equity share warrants worth Rs 600 crore to its core promoters to fund upcoming brownfield hospital expansions.
- **Sammaan Capital:** Received final NCLT clearance for its structural corporate scheme of arrangement to execute a reverse merger with its underlying arm, Sammaan Finserve, streamlining corporate governance and regulatory compliance frameworks.
- **Electrosteel Castings:** Announced a temporary operational shutdown at its main Mini Blast Furnace (MBF) production unit for a duration of 10 days to undertake necessary, routine asset-integrity and preventative maintenance schedules.
- **CreditAccess Grameen:** The microfinance major has successfully allocated Non-Convertible Debentures (NCDs) worth Rs 100 crore on a private placement basis to reinforce its liquidity pipeline.
- **Prabha Energy:** The board approved the conversion of 88.9 lakh partly-paid shares, moving the rights shares from 34% to 67% paid-up status.

- **JSW Energy:** The company successfully commissioned the 150 MW Tidong Hydro Project in Kinnaur, Himachal Pradesh, significantly ahead of its scheduled October 2026 timeline. The run-of-river plant operates under a long-term PPA with UP Power Corporation at a remunerative tariff of Rs. 5.57/KWh, boosting the company's total installed capacity to approximately 13,900 MW.
- **ONGC:** Its downstream subsidiary, ONGC Petro additions Ltd (OPaL), has approved a massive fundraising plan to issue non-convertible debentures (NCDs) worth up to Rs 4,471 crore. The private placement will be strategically utilized for debt refinancing and meeting working capital requirements.
- **Meesho:** The e-commerce major is making a deeper push into the B2B grocery space by acquiring Kirana Club for Rs 202 crore in cash. The deal includes a 100% stake in the Singapore-incorporated entity and a 0.41% direct stake in its Indian subsidiary, Retail Pulse Labs.
- **Aurobindo Pharma:** The US FDA has classified the inspection outcome at its arm's Telangana manufacturing facility (Eugia Pharma Specialities) as 'Official Action Indicated' (OAI) after concluding the inspection with 11 procedural observations. This classification indicates potential regulatory or administrative actions by the FDA.
- **Nestle India:** Categorically rejected allegations circulating regarding insect infestation in its Maggi noodles. The company stated that an NABL-accredited lab found no infestation in the samples, and detailed batch records and reports have been transparently submitted to the FSSAI.
- **Ipca Labs:** Signed a global licensing agreement with BRL to access its proprietary biologics delivery platform. The partnership will focus on the development of advanced monoclonal antibody therapies, specifically targeting oncology and inflammatory diseases.
- **SEPC:** Secured substantial Letters of Acceptance (LoAs) worth Rs 673 crore from SAIL's IISCO Steel Plant (ISP) located in Burnpur.
- **Power Grid:** Declared the successful bidder for a critical transmission project in Andhra Pradesh, involving the establishment of a massive 765/400kV GIS substation to bolster regional grid stability.
- **NTPC Green Energy:** The ONGC-NTPC joint venture has successfully commissioned a 50 MW solar unit as part of a 300 MW Round-The-Clock (RTC) project in Rajasthan, taking its cumulative solar capacity to 250 MW.
- **ACME Solar:** Its subsidiary, ACME Sun Power Pvt, commissioned a 33.3 MW Battery Energy Storage System (BESS) project in Rajasthan to support grid storage architecture.
- **ICICI Lombard General Insurance:** Received significant relief as a Mumbai Tax Body set aside a massive tax demand, including all associated penalties, amounting to Rs 228 crore.
- **DCB Bank:** The RBI has officially approved the appointment of Pushan Mahapatra as the Non-Executive Part-Time Chairman of the bank for a period spanning from June 12, 2026, to March 9, 2029.
- **Yatharth Hospital:** The company is strategically transferring its Gurugram hospital asset to a subsidiary for a consideration of Rs 100 crore to streamline localized operations.
- **Campus Activewear:** Announced the resignation of Sanjay Chhabra from the position of Chief Financial Officer, effective July 7.
- **Suzlon Energy:** In its latest investor presentation, the wind energy major highlighted that global wind capacity additions are sustainably outpacing total power capacity growth, driven by a highly favorable policy profile. It noted that the industry needs to aggressively ramp up execution reliability to maintain this momentum.
- **Karur Vysya Bank:** The private lender has raised its Foreign Currency Non-Resident (FCNR) deposit rates to up to 7% to attract greater NRI inflows.
- **Indian Overseas Bank:** The state-owned bank announced a systemic revision in its Marginal Cost of Funds Based Lending Rate (MCLR).
- **MSP Steel:** The promoter group signaled deep confidence in the business by purchasing an additional 2.61% stake in the company via the open market, increasing their total shareholding to 42.82%.
- **Capacite Infra:** The board approved the issuance of 350 NCDs to raise Rs 35 crore, with an option to raise an additional Rs 20 crore via a greenshoe option.
- **Aurum PropTech:** The Ministry of Corporate Affairs (MCA) approved the merger of its two arms, Liv Real Solutions and Aurum Softwares and Solutions, to streamline corporate structure.
- **Adani Green:** The renewable energy major has incorporated a new subsidiary, Adani Global IFSC, likely aimed at tapping into international green finance avenues.
- **Ashoka Buildcon:** The company's stake in its arm APTPL has reduced from 59% to 39.33%. Consequently, APTPL ceases to be a subsidiary and becomes an associate company.
- **Dr Lal PathLabs:** The diagnostics chain has incorporated a new subsidiary in Dubai, UAE, to expand its international footprint across the Middle East.
- **Pennar Industries:** Received formal exchange approvals for the issuance of convertible warrants to its promoter on a preferential basis.
- **IIFL Finance:** Its subsidiary, IIFL Fintech, has successfully completed the strategic acquisition of Xtracap.

South Korea's Hyundai Motor gains ground in US market

Hyundai Motor Group accounted for 11.8% of the US automotive market in the first four months of 2026, supported by strong sales of hybrid and other environmentally friendly vehicles, according to industry data released on June 14. Data compiled by Omdia showed the combined market share of Hyundai Motor Co. and Kia Corp. rose by 1 percentage point from a year earlier between January and April the Yonhap News Agency reported. The group ranked fourth in the US market, behind General Motors Co., Toyota Motor Corp. and Ford Motor Co. Combined vehicle sales increased 1.3% year on year to 589,936 units during the period. Hyundai Motor Group achieved a record 11.3% share of the US market in 2025. Industry observers have expressed optimism that the South Korean carmaker could surpass the 12% mark this year. Analysts said the group appears to have expanded its market position through strong demand for hybrid and other eco-friendly models, as higher global oil prices weakened demand for conventional vehicles.

Stocks Rally, Oil Declines on Iran Peace Deal

Stocks and Treasuries rallied while oil fell to a three-month low after the US and Iran reached a deal to reopen the Strait of Hormuz, easing concerns over energy-supply disruptions that have roiled global markets. A gauge of Asian shares jumped more than 3% amid broad gains across the region, with Japan's Nikkei 225 heading for a record close. S&P 500 futures were up 1.1%. The dollar declined against major peers and Bitcoin climbed to its highest level in nearly two weeks. Brent crude fell more than 4% to head toward \$83 a barrel. The peace agreement paves the way for an end to a conflict that has claimed thousands of lives, disrupted the global economy and driven volatility across financial markets since the end of February. A resumption in Middle Eastern oil flows may help unwind the geopolitical premium embedded in crude prices, offering relief to policymakers battling inflation.

Oil Slumps as US-Iran Deal Paves the Way for Reopening of Hormuz

Oil sank after the US and Iran agreed to an interim deal to end their months-long war, potentially allowing the Strait of Hormuz to reopen and easing a supply crunch that has rattled global energy markets. Brent tumbled almost 5% toward \$83 a barrel, after closing last week at a three-month low, while West Texas Intermediate was near \$80. President Donald Trump said in social-media posts he was authorizing the "toll free opening" of Hormuz, as well as ending a blockade of the Islamic Republic, with the strait to reopen when the deal is signed on Friday. While the US leader heralded the move to "let the oil flow!," traders and analysts struck a more cautious tone, highlighting the lack of fine-print detail on the text, hurdles for the shipping industry to restart transits of the waterway, and a drawn-out time line for fields to restart pumping.

Gold Rises After US and Iran Agree Deal That Would Reopen Hormuz

Gold rose after the US and Iran announced an interim deal to end hostilities and reopen the Strait of Hormuz, easing global inflation fears and potentially tempering expectations for interest-rate hikes. Bullion jumped as much as 2.7% to above \$4,330 an ounce after US President Donald Trump said on social media that "The Deal with the Islamic Republic of Iran is now complete." Iran's deputy foreign minister confirmed the agreement, which will be signed on Friday in Switzerland. The precious metal had fallen 2.5% last week. Spot gold climbed 2.7% to \$4,333.20 an ounce as of 10:48 a.m. in Singapore, with other precious metals such as silver, platinum, and palladium also advancing.

Auto / Auto Ancillaries

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[Revenue of auto ancillary firms grew at 11% CAGR during 2016-26: Report](#)

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Banking / Finance

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