SMIFS LIMITED
LEGACY | TRUST | GROWTH

Morning Note

Market Snapshot

July 16, 2026

Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	77185.43	130.49	0.17
Nifty	24078.50	26.45	0.11

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	52658.64	150.37	0.29
NASDAQ COM.	26269.23	162.22	0.62
FTSE 100	10515.92	13.47	0.13
CAC 40	8382.43	15.58	0.19
DAX	24999.53	147.50	0.59
NIKKEI 225	66636.81	2131.88	3.10
SHANGHAI	3933.26	20.91	0.53
HANG SENG	24933.88	261.31	1.06

Currency	Close	Net Chng.	Chng. (%)
USD / INR	96.26	0.06	0.06
USD / EUR	1.15	0.00	0.19
USD / GBP	1.35	0.00	0.01
USD / JPY	162.11	0.04	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4031.59	29.07	0.72
Silver	57.40	0.04	0.07

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	80.16	0.54	0.68
Brent Crude	85.31	0.35	0.41
Natural Gas	2.90	0.02	0.85

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.77	0.02	0.29

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	12.77	0.07	0.55
HDFC Bank	26.19	0.22	0.85
ICICI Bank	29.40	0.40	1.38
Infosys	11.04	0.01	0.09
Wipro	11.04	0.01	0.09

Institutional Flow (In Crore) 15-07-2026

Institution	Purchase	Sale	Net
FII	12797.18	13416.42	619.24
DII	14235.21	13948.99	286.22

Key Contents

Bulk and Block Deals

- **Balu Forge Industries:** SNORD TRADING PRIVATE LIMITED bought 7.15 lakh shares at Rs 448.86/share. L7 SECURITIES PRIVATE LIMITED sold 7.15 lakh shares at Rs 448.84/share.
- **Mrs Bectors Food Specialities:** ABAKKUS INVESTMENT MANAGERS PRIVATE LIMITED bought 29.40 lakh shares at Rs 168.97/share.
- **India Tourism Development Corporation:** HRTI PRIVATE LIMITED bought 14,205 shares at Rs 775.66/share.
- **Justdial:** HRTI PRIVATE LIMITED sold 11,388 shares at Rs 817.92/share.
- **Kusumgar:** IRAGE BROKING SERVICES LLP sold 1.69 lakh shares at Rs 592.75/share. S I INVESTMENTS BROKING PVT LTD bought 5.33 lakh shares at Rs 579.14/share.
- **Landmark Cars:** IRAGE BROKING SERVICES LLP bought 1.72 lakh shares at Rs 546.86/share.
- **One MobiKwik Systems:** FLC INVESTCO LLC sold 7.12 lakh shares at Rs 232.02/share.
- **Nuvoco Vistas Corporation:** QE SECURITIES LLP bought 9,750 shares at Rs 382.17/share.
- **PC Jeweller:** HRTI PRIVATE LIMITED bought 2.33 crore shares at Rs 10.51/share.
- **Sumeet Industries:** ARHAM SHARE PRIVATE LIMITED bought 10.10 lakh shares at Rs 2.57/share. BIRLA ANKITA bought 12.33 lakh shares at Rs 2.27/share. BIRLA KAPIL bought 28.19 lakh shares at Rs 2.27/share. EAGLE FIBRES LIMITED sold 51.00 lakh shares at Rs 2.37/share. JPB FIBERS sold 99.00 lakh shares at Rs 2.43/share. KIFS ENTERPRISE bought 14.00 lakh shares at Rs 2.50/share. NEELAM SUSHIL SOMANI bought 25.00 lakh shares at Rs 2.27/share. NEO APEX SHARE BROKING SERVICES LLP bought 36.94 lakh shares at Rs 2.40/share. PADMINI POLYTEX PRIVATE LIMITED sold 3.02 crore shares at Rs 2.35/share. SHAKTIVEER TEXFAB PRIVATE LIMITED bought 49.00 lakh shares at Rs 2.33/share. VISHAL RAMESHCHANDRA SHAH bought 20.00 lakh shares at Rs 2.42/share.
- **Tribhovandas Bhimji Zaveri:** HRTI PRIVATE LIMITED sold 22,066 shares at Rs 265.80/share. QE SECURITIES LLP bought 13,037 shares at Rs 264.84/share.
- **Jupiter Life Line Hospitals:** BHAVNA DARSHAN MEHTA bought 23,261 shares at Rs 164.96/share. HDFC MUTUAL FUND bought 9.37 lakh shares at Rs 1,483.50/share. MITUL NITIN THAKKER sold 6.00 lakh shares at Rs 1,483.50/share. ARVIND RAO RAO KAMINI sold 3.37 lakh shares at Rs 1,483.50/share.
- **Landmark Cars:** IRAGE BROKING SERVICES LLP sold 1.72 lakh shares at Rs 548.30/share.
- **TCI Express:** NIPPON INDIA MUTUAL FUND bought 5.00 lakh shares at Rs 562.00/share. HDFC MUTUAL FUND sold 5.00 lakh shares at Rs 562.00/share.

Corporate Events

- **Earnings for today:** 360 ONE WAM, Alok Industries, Bharat Heavy Electricals, Borosil Renewables, CEAT, GNA Axles, Hathway Cable & Datacom, ITC Hotels, Jio Financial Services, NELCO, PNB Gilts, Polycab India, Sterling and Wilson Renewable Energy, D.B.Corp, Wipro, Piramal Finance, The South Indian Bank, 5Paisa Capital, Heritage Foods, Newgen Software Technologies, Tech Mahindra, WeWork India Management, Heritage Foods
- **ConCalls for today:** 10:00 AM Steel Str Wheel, 11:00 AM Angel One, 4:00 PM Emmvee Photovoltaic Power, 4:00 PM GTPL Hathway, 4:00 PM Himadri Speciality, 4:00 PM Newgen Software Tech, 4:00 PM Polycab India, 4:00 PM SAI SILKS, 4:30 PM DB Corp, 4:30 PM Onward Tech, 5:00 PM Piramal Finance Limited, 5:30 PM 360 ONE WAM, 5:30 PM Tech Mahindra, 7:00 PM Jio Financial, 7:00 PM Wipro

Event of the Day

Event	Consensus	Previous
The U.S Retail Sales for June 2026 MoM.	0.30%	0.90%
The U.S. Initial Jobless Claims for July 11, 2026.	218K	215K
Euro Area Balance of Trade for May 2026.		€-1B

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Benares Hotels Ltd	4/29/2026	Cash Dividend	25
Ador Welding Ltd	4/29/2026	Cash Dividend	23
Craftsman Automation Ltd	05-07-2026	Cash Dividend	11.25
Aspinwall & Co Ltd/India	5/27/2026	Cash Dividend	6.5
Windlas Biotech Ltd	5/21/2026	Cash Dividend	6.3
GRP Ltd/India	5/15/2026	Cash Dividend	3.5
Fredun Pharmaceuticals Ltd	5/25/2026	Stock Dividend	3
Canara Robeco Asset Management Co	4/27/2026	Cash Dividend	2.5
Coromandel International Ltd	05-07-2026	Cash Dividend	2
B&A Packaging India Ltd	5/25/2026	Cash Dividend	1
Weizmann Ltd	5/28/2026	Cash Dividend	0.5

Morning Note

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	77185.43	130.49	0.17	0.89	0.49	1.03	6.59
Nifty	24078.50	26.45	0.11	0.82	0.37	0.49	4.50
BSE M Cap	48405.46	215.53	0.45	1.68	2.88	6.25	2.92
BSE S Cap	56658.25	371.69	0.66	1.18	3.72	13.10	2.13
Nifty MC 100	62943.20	176.80	0.28	2.64	1.85	6.42	5.57
BSE Auto	58927.89	249.68	0.43	0.16	0.57	1.11	9.74
BSE Capgoods	79111.66	995.11	1.27	2.43	1.26	6.22	11.05
BSE FMCG	18074.50	74.35	0.41	0.80	1.88	0.85	13.39
BSE Metal	40349.47	439.95	1.08	0.58	2.61	3.82	29.60
BSE Oil&Gas	26336.41	164.49	0.63	1.56	1.64	1.95	6.16
BSE Healthcare	50460.78	260.37	0.52	2.55	7.26	16.68	11.43
BSE Power	7874.44	17.77	0.23	2.14	1.62	3.18	13.59
BSE Realty	7139.78	32.97	0.46	4.51	11.76	18.26	7.05
BSE ConsDur	62720.86	475.80	0.76	2.90	4.27	5.08	4.21
BSE Bank	65360.64	339.78	0.52	1.81	1.26	3.41	2.26
BSE IT	27679.94	175.08	0.63	3.51	0.83	9.77	25.35

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold($/Ounce)	4031.59	29.07	0.72	2.23	6.92	15.84	20.45
Silver($/Ounce)	57.09	0.72	1.24	4.80	18.49	27.21	50.57
Aluminium	3151.57	25.34	0.80	0.73	6.16	13.87	22.20
Copper	13534.07	61.68	0.45	3.34	0.99	2.62	41.02
Zinc	3551.10	53.89	1.49	0.87	0.56	4.87	32.16
Lead	1807.36	12.37	0.68	2.27	7.74	6.61	7.98

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	96.26	0.06	0.06	0.73	1.61	3.00	10.85
USD Index	100.54	0.05	0.05	0.36	1.00	2.37	2.18
YUAN	6.77	0.00	0.03	0.32	0.20	0.77	6.03
GBP	1.35	0.00	0.11	0.87	0.74	0.01	0.77
EUR	1.15	0.00	0.01	0.30	1.24	2.69	1.52
YEN	162.11	0.07	0.04	0.16	1.04	1.82	8.78

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	326.75	0.65	0.20	5.47	26.06	15.01	23.00
Cotton	81.22	0.33	0.40	0.73	4.46	2.82	16.23
Sugar	14.85	0.03	0.20	1.72	4.65	5.39	12.39
Wheat	676.50	1.00	0.15	9.16	11.96	9.42	10.58
Soybean	1198.25	3.75	0.31	1.40	4.49	3.63	13.47

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52658.64	150.37	0.29	0.59	1.27	8.40	18.99
Nasdaq	26269.23	162.22	0.62	1.54	0.41	8.99	26.72
S&P 500	7572.40	28.81	0.38	1.20	0.81	7.54	20.89
FTSE100	10515.92	13.47	0.13	0.26	0.21	0.70	17.80
CAC40	8382.43	15.58	0.19	1.57	0.77	1.45	8.55
DAX	24999.53	147.50	0.59	0.41	0.36	3.50	4.12
Mexico IPC	66399.71	114.59	0.17	0.32	3.04	3.90	17.52
Brazil Bovespa	176010.9	630.20	0.36	3.14	3.75	10.57	29.89
Japan Nikkei	66636.81	2131.88	3.10	1.66	4.01	11.93	67.96
Hang Seng	24933.88	261.31	1.06	3.80	1.83	5.50	1.73
Taiwan Index	45122.94	541.43	1.19	1.41	1.57	21.43	95.68
Shanghai Comp	3933.26	20.91	0.53	2.52	3.84	2.98	12.30
KOSPI	6808.59	458.88	6.30	6.40	21.78	9.63	114.21
Malaysia KLCI	1720.66	7.10	0.41	2.58	0.64	1.84	13.85
Jakarta Comp	6029.92	12.35	0.20	1.98	3.60	20.89	16.16
Philippine SE	6357.73	55.29	0.88	2.15	1.79	4.85	0.32
Thai Exch	1630.21	4.18	0.26	3.42	2.65	9.43	40.82

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2929.00	51.00	1.71	2.02	9.70	16.09	53.67
Baltic Dirty	2209.00	64.00	2.98	13.92	14.63	25.75	138.55

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	80.16	0.54	0.68	11.18	5.38	15.37	20.73
BRENT Crude	85.31	0.35	0.41	11.80	8.43	2.29	29.44
Natural Gas	2.90	0.02	0.85	3.75	10.99	8.14	32.47

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.56	0.01	0.22	0.14	2.66	5.71	2.29
UK	4.94	0.04	0.80	0.74	2.60	2.56	6.75
Brazil	6.24	0.04	0.59	0.69	2.67	5.68	5.50
Japan	2.70	0.00	0.00	6.29	1.97	11.64	70.03
Australia	4.90	0.00	0.08	0.43	1.45	1.19	11.30
India	6.77	0.02	0.29	0.89	1.50	1.34	7.37
Switzerland	0.45	0.01	1.83	13.49	18.93	2.29	6.50
Germany	3.12	0.01	0.29	0.97	5.69	2.60	15.12

Indian equity markets are expected to open positively on Thursday, July 16, 2026. GIFT Nifty is trading at 24,115, up by approximately 55 points or 0.23% from Wednesday's Nifty futures close. This comes as the single most constructive diplomatic signal since the MoU was signed on June 17 arrived overnight. Iranian officials privately told Trump advisers that they made a mistake in shooting at commercial ships in the Strait of Hormuz. They said the attacks stemmed from an "errant" sect of hardliners who are trying to undermine negotiations, and that they want to keep talking. This private admission from Iran that "We screwed up" fundamentally transforms the post-escalation landscape. The White House wants the regime to publicly acknowledge its mistake, which the Trump administration views as a violation of the ceasefire. President Trump has directed his team, led by Vice President JD Vance, Jared Kushner, special envoy Steve Witkoff, and Secretary of State Marco Rubio, to continue negotiations. The talks are scheduled to take place in Oman on Saturday. Trump also said he has decided to replace a planned 20% fee on cargo through the Strait of Hormuz with trade and investment deals from Gulf states, after shipping industry experts opposed the fee. This means he is backing away from the most controversial economic measure of the war cycle. According to MarineTraffic data, at least 15 commercial vessels transited the Strait of Hormuz in the past 24 hours, which means shipping is not at zero. Trump's withdrawal of the toll fee and Iran's "We screwed up" admission together represent the sixth iteration of this war cycle's bombing-before-deal pattern. Every prior iteration has been followed by a deal signal within 72 hours. The Oman talks on Saturday are the direct confirmation point.

Nifty 50 Performance

On Wednesday, Nifty 50 opened at 24,085.85, touched a high of 24,220.35, a low of 24,010.55, and closed at 24,078.50. This was up 26.45 points or 0.11%, marking the sixth consecutive closing hold above 24,000. GIFT Nifty at 24,115 signals an opening approximately 55 points above Wednesday's close. The index is expected to open near 24,134, sustaining above 24,000 for a seventh consecutive session. RSI is in the 53–55 zone and is recovering toward the bullish boundary. The MACD bullish crossover remains technically intact. Iran's "We screwed up" admission and Saturday's Oman talks are the structural catalysts required to reclaim 24,200 and then target the 200-Day EMA at 24,421 this week.

Nifty Technical Levels
Support: 24,000, 23,800, 23,500
Resistance: 24,200, 24,500, 24,800

Bank Nifty Performance

On Wednesday, Bank Nifty opened at 57,643.75, hit a high of 58,148.80, a low of 57,545.20, and closed at 57,757.85. This was up 295.55 points or 0.51%, reclaiming 57,500 on a closing basis. GIFT Nifty at 24,115 targets a Bank Nifty opening near 58,000 today. Trump's withdrawal of the 20% Hormuz toll fee in favour of Gulf trade and investment deals removes the most structurally negative banking macro signal of the past week. The toll fee had threatened to permanently embed a higher crude price floor that would have compressed NIM indefinitely. RSI is in the 55–57 zone and is recovering toward the bullish zone. The MACD bullish crossover remains intact. A close above 58,000 today would restore the banking recovery structure.

Bank Nifty Technical Levels
Support: 57,500, 57,000, 56,500
Resistance: 58,000, 58,500, 59,000

Global Market Performance

- Dow Jones 52,651 (0.01%)
- S&P500 7631 (0.06%)
- Nasdaq 27,130 (-0.18%)
- NIKKEI 66,796 (-2.84%)
- HANG SENG 25,107 (1.73%)
- DAX 24,979 (-0.06%)
- CAC 40 8382 (0.19%)
- KOSPI 6860 (-5.82%)
- FTSE 100 10,515 (-0.13%)

- **TVS Holdings:** Subsidiary Home Credit India to acquire 100% of Varthana Finance for Rs 967 crore, subject to RBI approval.
- **Shilpa Medicare:** Sridevi Khambhampaty resigned as CEO of subsidiary Shilpa Biologicals.
- **Jain Resource Recycling:** Tamil Nadu industrial authorities issued a safety order for Unit-II following the furnace fire incident.
- **India Pesticides:** Fungicide received EU Technical Equivalence approval.
- **Karnataka Bank:** Appointed Biji Sreekrishnavilas Sankaranarayanan as Executive Director, effective July 15, 2026.
- **IndiQube Spaces:** Added 3.9 lakh sq. ft. property in Sector 142, Noida.
- **Adani Power:** Signed a 25-year power supply agreement with MSEDCL for 1,600 MW from a new 2x800 MW plant.
- **Amara Raja:** Commissioned a 60 MWh CQP in Telangana with an investment of Rs 500 crore. Commercial cell production is expected next year.
- **SBFC Finance:** Appointed Sanket Agrawal as CFO. Narayan Barasia resigned as CFO.
- **Medplus Health:** Subsidiary received three suspension orders for a drug licence at a store in Karnataka.
- **India Shelter Finance:** Board to meet on July 20, 2026 to consider raising up to Rs 100 crore through non-convertible debentures.
- **Spandana Sphoorty Financial:** Acquired the remaining stake in Criss Financial. Will re-evaluate and modify the proposed merger scheme before seeking fresh approval.
- **Archean Chemical:** Investee company Offgrid Energy Labs, in which the company holds an 18.14% stake, inaugurated its first 10 MWh Zinc Bromide battery pilot manufacturing facility in the UK.
- **Latent View:** Appointed Sonal Ramrakhiani as Chief Executive Officer.
- **NTPC Green:** Subsidiary Ayana won a 50 MW wind project in an SECI tender at Rs 3.85/kWh.
- **Gallant Ispat:** Pradyumna Kumar Satpathy resigned as CFO.
- **Brigade Enterprises:** Board approved 34.23 lakh warrants worth Rs 180 crore. Also approved non-convertible debentures of up to Rs 1,500 crore.
- **Exide Industries:** Invested Rs 100 crore in wholly owned subsidiary Exide Energy Solutions.
- **Tata Capital:** Raised $400 million through its second international bond issuance. S&P assigned a BBB rating to the proposed senior unsecured notes under its $2 billion MTN programme.
- **Ather Energy:** Approved a preferential equity issue at Rs 1,230/share versus a floor price of Rs 1,175.74/share. Launched its QIP on July 15, 2026 with a floor price of Rs 1,169.70/share and flexibility to offer a discount of up to 5%. Warrant conversion price fixed at Rs 1,260/share.
- **Embassy Developments:** Promoter group entity Embassy Property Developments released the pledge on an additional 1 crore shares following the release of 2 crore pledged shares in June 2026. Allotted non-convertible debentures aggregating to Rs 1,020 crore.
- **Niva Bupa Health Insurance:** Received a GST refund of Rs 22.12 crore. ICRA assigned an AAA (Stable) issuer rating.
- **Himadri Specialty Chemical:** Approved a Rs 70 crore investment to set up a 200 MTPA Carbon Nano Tubes manufacturing facility. Also approved installation of a Super Specialty Carbon Black facility at its Mahistikry plant. Both facilities are expected to be commissioned by Q4FY28.
- **HDFC Bank:** Received RBI approval for the appointment of Rajiv Kumar as Part-time Chairman for a three-year term.
- **Nestle India:** Received a VAT reassessment order from the Tripura tax authorities demanding Rs 6.67 crore.
- **Windsor Machines:** Appointed Mohan Ramachandran as CEO, effective July 16, 2026.
- **PC Jeweller:** Repaid and cleared outstanding debt with one more consortium bank, taking the total to four of 14 banks. All four loans were prepaid ahead of schedule.
- **Lloyds Engineering Works:** Approved the acquisition of a controlling stake in Steel Infra Solutions through a preferential share swap. Also approved a Rs 4.99 crore preferential issue to fund fresh equity investment into SISCOL.
- **State Bank of India:** Appointed Sunil Ramgopal Agrawal as CFO.
- **Spice Lounge:** Opened its first Wing Zone outlet in Bengaluru and plans a nationwide expansion.
- **Knack Packaging:** Board approved the sub-lease of a factory land and building in Gandhinagar from Dayana Polyplast. Also approved leasing the associated plant and machinery to expand manufacturing operations.
- **GMR Airports:**
  - ⇒ June passenger traffic across portfolio airports down 0.3% to 97.6 lakh (YoY).
  - ⇒ Q1 FY27 passenger traffic reached a record 3.02 crore.
  - ⇒ Delhi Airport reported record Q1 passenger traffic of 2.04 crore, up 6.9% (YoY), and record Q1 cargo volumes.
  - ⇒ Commenced operations at Nagpur Airport.
  - ⇒ Bhogapuram Airport achieved 99.7% project completion.
- **Hero MotoCorp:** Ather Energy approved the preferential allotment of 76.19 lakh convertible warrants to Hero MotoCorp at Rs 1,260 per warrant, aggregating Rs 960 crore. Upon full conversion, Hero MotoCorp's stake in Ather Energy will increase to 30.68% from 29.48%.

Asian Stocks Drop as Kospi Hit by Selloff in Chips

Semiconductor stocks tumbled across Asia, dragging regional equities lower, as investors became more skeptical that the artificial intelligence-driven rally can withstand lofty valuations. Oil climbed. South Korea's Kospi index a bellwether for AI investments slumped as much as 7.3%, with SK Hynix Inc. and Samsung Electronics Co. leading losses ahead of a holiday in Seoul Friday. Earlier, the head of Korea's Financial Services Commission said the country will soon announce measures regarding the controversy over leveraged ETFs linked to the chipmakers fueling volatility. Investors remained cautious on the chip sector after the Information reported that ASML Holdings NV a linchpin in the semiconductor supply chain plans to raise prices. After the Dutch company boosted its annual sales forecast for the second time this year, investors will look to Taiwan Semiconductor Manufacturing Co.'s earnings later Thursday for a fresh read on the AI buildout. Also weighing on the mood, Brent crude rose for a fourth day to near $85.50 a barrel after the US launched fresh airstrikes on Iran. The latest attacks added to concern that escalating Middle East tensions will further disrupt energy supplies.

US Launches Fresh Strikes on Iran as Peril in Strait Deepens

The US launched more airstrikes on Iran after President Donald Trump pledged to intensify the bombardment until Tehran stops attacking ships in the Strait of Hormuz and agrees to open the waterway. In a 90-minute operation, the American military hit missile storage and launch sites on Greater Tunb Island in the Persian Gulf near the strait. US Central Command said in a post on X late Wednesday that it had launched a subsequent wave of strikes to "degrade Iran's ability to threaten" shipping in the waterway, targeting air defense sites, missile and drone facilities, and coastal surveillance installations. Air defenses were activated in parts of Tehran, Iran's state-run Press TV reported. Trump announced Wednesday night on Truth Social that Iran had released an American woman detained since December 2024, praising the Islamic Republic for "this gesture of Goodwill" and saying she was safely outside the country.

Standard Nuclear Raises $150 Million in IPO After Slashing Size

- Standard Nuclear Inc. raised $150 million in its US initial public offering after cutting the size nearly in half earlier.
- The company priced the offering of 10 million shares at $15 each, giving Standard Nuclear a market value of about $2.4 billion based on the outstanding shares listed in its filings.
- Standard Nuclear designs and makes fuel used by advanced nuclear reactors, including small modular units, and has agreed to collaborate with Oklo Inc. on nuclear fuel recycling and advanced fuel manufacturing.

Korea Plans Measures on Leveraged ETFs Driving Wild Volatility

South Korea will soon announce measures regarding the leveraged exchange-traded funds tied to shares of Samsung Electronics Co. and SK Hynix Inc. that have fueled a surge in market volatility. Financial Services Commission Chairman Lee Eog weon said in a YouTube program that the regulator was in close talks with the nation's finance ministry as well as the Bank of Korea and Financial Supervisory Service on a plan to roll out steps to protect investors and ensure market stability. Lee didn't specify what the measures may include. The leveraged ETFs launched just two months ago multiply daily moves in the underlying stocks by two times. They've been blamed by many market participants for intensifying swings due to the daily rebalancing flows required to maintain their promised return ratios. The Kospi surged more than 100% this year to a record high in June but has since tumbled into a bear market. The benchmark index dropped as much as 7.3% Thursday, with SK Hynix and Samsung sliding more than 9% each.

Auto / Auto Ancillaries

Tata Motors flags concerns on CAFE II credit proposal
Car sales jump 24% in June as auto demand stays strong
Tata Motors PV flags concern over proposed direct credit buys from BEE in CAFE II shifts
Renault India leveraging on Duster brand equity to woo customers for upcoming products
India's passenger vehicle dispatches hit record high in Q1 as demand powers auto sales: SIAM
India-UK FTA: Rolls-Royce, Range Rover cars to get cheaper by crores in India

Banking / Finance

India's war-risk insurance pool faces its first real-world test
Jana SFB targets 20:80 secured-unsecured loan mix; expects TVS partnership to boost two-wheeler financing
SBI appoints Sunil Agrawal as chief financial officer11 Hours ago
TVS Venu Group firm Home Credit India to acquire Varthana Finance for Rs 967 crore8 Hours ago
HDFC Bank gets RBI nod to appoint Rajiv Kumar as part-time chairman15 Hours ago
Binance marks nine years with $156 trillion in trading volume and 323 million users15 Hours ago
Digit Life Insurance enters India's retirement solutions market

Oil & Gas

India raises windfall tax on diesel, jet fuel exports; cuts levy on petrol exports
Russian oil still India's key energy bet despite looming US tariff risks
Asian refiners snap up US crude as Hormuz risks mount, trade sources say
Instamart ties up with HPCL to launch India's first on-demand LPG cylinder delivery on quick commerce
Crude shipments from Saudi Arabia's Yanbu port near maximum levels amid Houthi tensions

Metals/Mining/Power/Goods

NPCIL-NTPC JV to invite bids for ₹28,000 crore Rajasthan nuclear project
Adani Power, MSEDCL ink pact for 1,600 MW power supply
ASHVINI set to invite bids for construction of Rs 28,000-cr Rajasthan nuclear power project
Files relating to India's largest nuclear power plant Kudankulam exposed in data breach
Actis, IndiGrid, Inox among companies in talks for Brookfield's renewable energy asset
Flex-fuel vehicles better fit for India than E25 rollout: AIDA
Ather Energy gets board nod for Rs 1,200 crore fund raise, Hero MotoCorp to invest Rs 960 crore
Govt invites bids to set up 10 GWh grid-scale advanced chemistry cell manufacturing
Amara Raja to phase lithium-ion cell rollout with focus on standard battery cells
Jaypee deal to help Dalmia Bharat have pan-India presence: MD Puneet Dalmia
Cabinet approves new urea investment policy to set up 8-9 gas-based plants
Government proposes complete ban on paraquat dichloride, cites health risks to humans, animals
Eighth tranche of critical mineral auctions launched
Cabinet okays National Investment Policy to add fresh 10 million tonnes urea capacity
Andhra Pradesh Minister Nara Lokesh lays foundation for Rs 3,100-crore cement unit in Kadapa

FMCG/Retail/Textiles/Agri

India can import capital, but not sovereignty; controlling silicon critical for future: ESSCI CEO
India-UK FTA: Kolkata flags off first jewellery export consignment to UK under CETA
India approves Rs 62,500 crore Mobile Phone Manufacturing Scheme (MPMS) to boost exports and jobs
Cabinet approves India Semiconductor Mission 2.0; earmarks Rs 1.27 lakh crore for the project
ITC enters cola wars with B Natural Coconut Cola, bets on healthier fizz
Food giants focus on the fine print to serve you right
Upmarket invasion: How India's quick commerce giants are crowding out specialist gourmet players

IT/Telecom/Media

Govt considering amendment in IT Rules for OTT platforms, action against ZEE5: Sources
Broadcasters wary as TV services face telecom-style rules
Complex AI adoption keeps IT companies relevant, says Wipro Chairman
TCS bags $200 million three-year deal from industrial technology firm ABB

Pharma/Fertilizers/Healthcare/Chemicals

Kota kidney damage victims seek euthanasia or treatment in plea to President
Jitendra Singh releases Rs 1,500 crore under third phase of Biomedical Research Career Programme
Warburg Pincus buys Mumbai's pharma company Integrace in Rs 1,200 crore deal
Sun Pharma gets SAHPRA approval for generic semaglutide injection in South Africa for type 2 diabetes

Hospitality/Aviation

Adani in talks with Accor, ITC Hotels to manage Jaypee hospitality assets
Air India crash probe studies pilots' psyche
Air India Express launches direct Guwahati flights to Dubai, Abu Dhabi from August
UK-India FTA to boost economic ties; British Airways to increase weekly flights to India by winter

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