

### Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	77409.98	254.36	0.33
Nifty	24168.00	82.30	0.34

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	51564.70	72.15	0.14
NASDAQ COM.	26517.93	496.27	1.91
FTSE 100	10399.70	108.91	1.04
CAC 40	8467.98	37.19	0.44
DAX	25026.80	92.13	0.37
NIKKEI 225	71211.44	92.77	0.13
SHANGHAI	4090.48	17.60	0.43
HANG SENG	23924.81	387.35	1.59

Currency	Close	Net Chng.	Chng. (%)
USD / INR	94.33	0.20	0.21
USD / EUR	1.15	0.00	0.08
USD / GBP	1.32	0.00	0.14
USD / JPY	161.17	0.27	0.17

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4178.39	31.85	0.76
Silver	65.03	1.48	2.21

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	76.14	0.46	0.60
Brent Crude	79.60	0.18	0.23
Natural Gas	3.21	0.02	0.59

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.87	0.01	0.16

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	13.29	0.14	1.06
HDFC Bank	25.06	0.30	1.21
ICICI Bank	27.94	0.05	0.18
Infosys	10.57	1.13	9.66
Wipro	10.57	1.13	9.66

### Institutional Flow (In Crore) 18-06-2026

Institution	Purchase	Sale	Net
FII	14113.45	14968.08	854.63
DII	14539.52	11409.73	3129.79

### Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Bulk and Block Deals

- **Procter & Gamble Hygiene and Health Care:** Procter & Gamble Home Products brought 6.19 lk shares, Temple Trees Impex And Investment sold 6.19lk shares, at price Rs. 8995.50 each.
- **Shaily Engineering Plastics:** Vanita L Nagda sold 4 lk shares at price Rs 2,635.05 each.
- **Ravindra Energy:** Chanakya Corporate Services bought 2.50 lk shares, Utpal H Sheth bought 1.10 lk shares at price Rs. 23.64 each, Romarsol sold 5.45 lk shares at price Rs. 24.91 each, Sanjay Datta bought 1.24 lk shares at price Rs. 23.83 each,
- **Anthem Biosciences:** Aruna Ganesh sold 1.71 cr shares at price Rs. 744.8 each
- **EFC (I):** F3 Advisors sold 10 lk shares at price Rs 189.5 each
- **Restaurant Brand Asia:** Marwadi Chandarana Intermediaries Brokers sold 40 lk shares at price Rs. 69.68 each, Rajasthan Global Securities Pvt Ltd bought 30.84 lk shares at price Rs. 69.65 each.
- **GNA Axles:** Seehra Maninder Singh sold 2.33 lk shares at price Rs. 427.07 each.
- **Motisons Jewellers:** Tiger Strategies Fund - I sold 90.49 lk shares at Rs. 14.25 each.
- **Shaily Engineering Plastics:** Vanita L Nagda sold 6.43 lk shares at price Rs. 2646.51 each.
- **Anthem Biosciences:** Aruna Ganesh sold 1.71 cr shares, SBI Mutual Fund bought 26.94 lk shares, HDFC Mutual Fund, Kotak Mahindra Mutual Fund and Uti Mutual Fund bought 13.42 lk shares each, Bajaj Life Insurance Limited bought 12.08 lk shares, ICICI Prudential Life Insurance Company Limited bought 12.08 lk shares, Kotak Mahindra Life Insurance Company Limited bought 12.08 shares, Prudential Hong Kong Limited bought 10.20 lk shares, PI Opportunities AIF V LLP bought 8.05 shares, Nordea 1 SICAV - Indian Equity Fund bought 6.85 lk shares, Canara Robeco Mutual Fund bought 5.37 lk shares, Whiteoak Capital Mutual Fund bought 4.43 lk shares, 360 One Mutual Fund bought 3.35 lk shares, Edelweiss Mutual Fund bought 3.35 lk shares, Ghisallo Master Fund LP bought 3.35 lk shares, Integrated Core Strategies Asia Pte Ltd bought 3.35 lk shares, Societe Generale bought 3.35 lk shares, Manulife Global Fund India Equity Fund bought 1.95lk shares, Social Protection Fund bought 44056 shares, Manulife Provident Funds Unit Trust Series - Manulife India Equity Fund bought 14685 shares at price Rs. 744.8 each.

### Insider Trade

- **Altius Telecom Infrastructure Trust:** BIF IV Jarvis India, Promoter disposed 13.75 cr shares.
- **MSP Steel & Power:** M A Hire Purchase, Promoter Group acquired 24 lk shares, Shree Vinay Finvest, Promoter Group acquired 4 lk shares, Sampat Marketing Company, Promoter Group acquired 10.25 lk shares, Shree Vinay Finvest, Promoter Group acquired 4 lk shares, Sampat Marketing Company, Promoter Group acquired 10.25 lk shares, M A Hire Purchase, Promoter Group acquired 24 lk shares.
- **Ravindra Energy:** Khandepar Investments, Promoter pledged 76.10 lk shares.
- **MTAR Technologies:** Kavitha Reddy Gangapatnam, Promoter disposed 20000 shares.
- **Anand Rathi Share And Stockbrokers:** Asha Biyani, Promoter Group acquired 40000 shares.
- **Alembic Pharmaceuticals:** Nirayu, Promoter Group acquired 24832 shares.
- **Gandhar Oil Refinery (India):** Ramesh Babulal Parekh, Promoter & Director acquired 50,000 shares.

### Event of the Day

Event	Consensus	Previous
India Foreign Exchange Reserve for June 01, 2026.		\$681.61B

### Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Deepak Builders & Engineers	4/28/2026	Stock Split	10 for 1
Sanofi Consumer Healthcare	2/25/2026	Cash Dividend	75
Polycab India Ltd	05-06-2026	Cash Dividend	47
IndiaMart InterMesh Ltd	4/30/2026	Cash Dividend	30
IndiaMart InterMesh Ltd	4/30/2026	Cash Dividend	30
Tata Communications Ltd	4/22/2026	Cash Dividend	17.5
HDFC Bank Ltd	4/18/2026	Cash Dividend	13
Corona Remedies Pvt Ltd	05-11-2026	Cash Dividend	10
Torrent Power Ltd	05-12-2026	Cash Dividend	5
Tata Motors Passenger Vehicles	5/14/2026	Cash Dividend	3
HDFC Life Insurance Co Ltd	4/16/2026	Cash Dividend	2.1
Solitaire Machine Tools	05-09-2026	Cash Dividend	1.5
String Metaverse Ltd	4/29/2026	Stock Dividend	1.22
Raghav Productivity Enhancers	4/24/2026	Cash Dividend	1
AWL Agri Business Ltd	4/28/2026	Cash Dividend	1
GHCL Textiles Ltd	4/30/2026	Cash Dividend	0.6

## Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	77409.98	254.36	0.33	4.85	2.94	4.32	4.86
Nifty	24168.00	82.30	0.34	4.35	2.33	5.07	2.52
BSE M Cap	47616.51	201.14	0.42	3.21	2.96	13.87	5.95
BSE S Cap	55344.99	338.19	0.61	3.34	6.72	22.85	6.24
Nifty MC 100	62379.25	255.90	0.41	5.15	2.22	14.47	9.13
BSE Auto	59029.52	59.24	0.10	3.99	4.36	8.64	12.45
BSE Capgoods	82684.23	355.64	0.43	7.16	8.63	23.00	19.06
BSE FMCG	18430.10	45.57	0.25	2.41	1.72	6.90	7.48
BSE Metal	42092.41	184.03	0.44	1.66	1.62	13.20	39.97
BSE Oil&Gas	26802.16	14.58	0.05	4.77	0.54	3.45	0.33
BSE Healthcare	47484.67	431.34	0.92	0.82	0.16	13.87	11.07
BSE Power	8205.43	106.58	1.32	5.42	3.42	19.67	23.99
BSE Realty	6397.51	37.72	0.59	10.22	7.40	17.00	16.93
BSE ConsDur	61098.61	110.19	0.18	7.29	6.28	12.41	6.88
BSE Bank	65354.88	449.28	0.69	5.14	8.61	8.68	4.25
BSE IT	27821.86	315.17	1.12	2.81	1.95	0.62	26.64

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4178.39	31.85	0.76	0.98	6.79	10.15	23.95
Silver(\$/Ounce)	64.65	1.04	1.59	4.99	12.35	11.25	77.64
Aluminium	3390.27	18.71	0.55	3.36	6.55	1.23	32.79
Copper	13624.19	139.26	1.01	1.31	0.68	10.87	39.57
Zinc	3633.52	57.14	1.60	3.98	3.59	17.51	39.40
Lead	1949.37	1.23	0.06	0.01	1.83	4.26	0.63

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	94.33	0.20	0.21	1.51	2.15	1.80	8.33
USD Index	100.87	0.01	0.01	1.12	1.55	1.64	#N/A N/A
YUAN	6.77	0.01	0.11	0.09	0.47	1.77	6.22
GBP	1.32	0.00	0.03	1.52	1.44	1.71	1.95
EUR	1.15	0.00	0.02	0.97	1.28	1.15	0.34
YEN	161.17	0.22	0.14	0.57	1.30	2.13	9.75

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	267.80	4.10	1.51	7.01	4.30	3.72	7.62
Cotton	79.67	0.12	0.15	4.33	5.13	9.68	16.94
Sugar	14.13	0.24	1.67	1.46	7.10	7.59	15.14
Wheat	614.00	7.25	1.17	2.63	9.41	2.19	6.54
Soybean	1142.75	6.50	0.57	0.77	4.85	0.11	5.47

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	51564.70	72.15	0.14	1.41	1.95	13.14	22.17
Nasdaq	26517.93	496.27	1.91	2.74	0.66	22.50	36.36
S&P 500	7500.58	80.48	1.08	1.44	0.36	15.28	25.68
FTSE100	10399.70	108.91	1.04	0.93	0.67	3.34	18.29
CAC40	8467.98	37.19	0.44	3.26	6.09	8.45	12.11
DAX	25026.80	92.13	0.37	3.38	2.57	9.58	8.54
Mexico IPC	68265.13	39.62	0.06	1.92	0.42	4.70	21.75
Brazil Bovespa	168277.6	176.38	0.10	1.88	3.44	6.65	21.31
Japan Nikkei	71211.44	92.77	0.13	7.76	17.50	33.30	84.85
Hang Seng	23924.81	387.35	1.59	1.34	6.57	5.35	1.68
Taiwan Index	46465.20	587.81	1.28	7.68	9.93	38.52	110.77
Shanghai Comp	4090.48	17.60	0.43	2.60	0.55	3.37	21.74
KOSPI	9289.14	195.48	2.16	13.98	27.33	60.66	210.95
Malaysia KLCI	1706.69	5.62	0.33	1.56	1.24	0.87	13.61
Jakarta Comp	6183.21	16.56	0.27	4.58	3.37	13.38	11.66
Philippine SE	6181.60	32.55	0.53	4.67	4.91	2.78	2.69
Thai Exch	1585.06	2.01	0.13	0.81	4.51	11.82	48.31

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2659.00	6.00	0.23	2.57	12.93	29.27	51.86
Baltic Dirty	2023.00	70.00	3.58	1.45	12.31	28.82	94.52

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	76.14	0.46	0.60	10.30	29.35	20.80	1.33
BRENT Crude	79.60	0.18	0.23	8.77	25.34	15.29	12.48
Natural Gas	3.21	0.02	0.59	3.01	2.13	7.93	#N/A N/A

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.45	0.00	0.00	0.57	4.56	4.80	1.42
UK	4.76	0.01	0.13	3.02	6.69	0.40	5.83
Brazil	6.02	0.06	1.02	2.02	3.34	4.07	9.75
Japan	2.65	0.03	1.03	0.84	5.16	16.29	86.61
Australia	4.78	0.01	0.21	0.64	5.50	3.89	13.42
India	6.87	0.01	0.16	0.29	3.65	2.05	9.74
Switzerland	0.35	0.01	3.57	20.91	39.16	4.13	19.59
Germany	2.93	0.00	0.07	3.40	6.96	0.37	17.30

Indian equity markets are expected to open sharply lower on Friday, June 19, 2026, tracking GIFT Nifty at 23,998, down approximately 194 points (-0.80%) from Thursday's Nifty futures close, in a classic "sell the fact" reversal after three consecutive days of pre-signing optimism, as the overnight picture delivered a simultaneously historic and confusing set of developments. The MoU between the United States and Iran went into immediate effect after President Trump signed it at the Palace of Versailles on Wednesday evening while dining with French President Macron following the G7 summit, and Iranian President Pezeshkian signed remotely, sharing the signed document on X saying "it is a historical document and a message from a powerful Iran: Peace will be realised in the shadow of mutual respect." However, Iran's Foreign Ministry spokesperson confirmed the MoU has already been signed digitally and that no formal signing ceremony will take place in Switzerland on Friday. Pakistan PM Sharif's post about the Friday Geneva ceremony was deleted and reshared without any mention of the signing, the abrupt cancellation creating confusion that has compounded the "sell the news" dynamic overnight. Both sides appear to have agreed to a cessation of military operations on all fronts and to lift their respective blockades on maritime traffic through the Strait of Hormuz. Iran will repeat past pledges never to acquire nuclear weapons and will engage in technical negotiations with the United States on the future of its nuclear programme. Iranian hardliners have criticised the deal, with one prominent hardline outlet arguing that "the only concession Iran received from America is the temporary lifting of the naval blockade" and questioning the fate of Iran's frozen assets and restricted assets under the agreement. The full MoU text has been released, with the nuclear issue, management of the Strait of Hormuz and a proposed \$300 billion reconstruction fund for Iran among the key items on the agenda for the 60-day negotiation window. The deal is signed and in force, the war is over, but implementation risk, the hardliner pushback and the ceremony cancellation are triggering a measured consolidation today.

### Nifty 50 Performance

Thursday's Nifty 50 opened at 24,073.80, touched a high of 24,189.25, a low of 24,036.95, and closed at 24,168, up 82.30 points (+0.34%), the third consecutive close above 24,000 and the highest close since April 22. GIFT Nifty at 23,998 signals a gap-down open of approximately 194 points, the index opens near 23,974, retreating below the 24,000 psychological level that has been defended for three sessions. RSI at 62 to 64 zone, a gap-down today pulls this toward 55 to 57, a healthy and non-damaging retracement from the highest reading of the war cycle. MACD bullish crossover is confirmed, a single "sell the news" gap-down does not reverse this signal. A hold above 23,800 on a closing basis today preserves the structural recovery narrative intact. The deal is signed, the war is over, and the structural bull trend is confirmed regardless of today's intraday volatility.

### Nifty Technical Levels

**Support: 23,800, 23,500, 23,300**

**Resistance: 24,000, 24,200, 24,500**

### Bank Nifty Performance

Thursday's Bank Nifty opened at 57,596.45, also the day's low, hit a historic intraday high of 58,021.25, and closed at 57,963.80, up 378.75 points (+0.66%), the highest close since before the war began, with 58,000 tested intraday. GIFT Nifty at 23,998 targets a Bank Nifty open near 57,400 to 57,600 today, a modest pullback from Thursday's historic close. Trump's warning "We're going to bomb the hell out of them if they violate the agreement" alongside Iran hardliner pushback keeps a residual risk premium in place, but the structural macro transformation from a war economy to a peace economy is now irreversible. RSI at 69 to 71 zone, an overbought consolidation is healthy and expected after a 4,000-point recovery from the war cycle trough. A hold above 57,000 today preserves the full banking recovery structure.

### Bank Nifty Technical Levels

**Support: 57,500, 57,000, 56,500**

**Resistance: 58,000, 58,500, 59,000**

### Global Market Performance

- Dow Jones 51,475 (-0.17%)
- S&P500 7559 (-0.31%)
- Nasdaq 30,263 (-0.25%)
- NIKKEI 71,314 (0.37%)
- HANG SENG 23,924 (-1.59%)
- DAX 24,946 (-0.46%)
- CAC 40 8467 (0.44%)
- KOSPI 9289 (2.49%)
- FTSE 100 10,399 (-1.04%)

- **Aadhar Housing Finance:** The company allots 25,000 NCDs aggregating Rs. 250 crore via private placement.
- **Aequis:** The company focuses on building a strong program pipeline across segments during FY26, Targets 18 to 22% EBITDA and 4 to 6x revenue expansion by 2031
- **Bharat Forge:** The company's arm Kalyani Strategic signs a pact with AM General for mounted artillery gun systems.
- **Wipro:** The company signs a multi-year AI led transformation and data centre migration deal with METRO AG. The company will acquire an additional 20% stake in Aggne Global IT Services for USD 2.1 million.
- **HCLTech:** The company launches an AI Innovation Zone featuring Intel powered enterprise solutions.
- **Sarda Energy & Minerals:** A transmission tower collapse due to heavy rain leads to temporary shutdown of its hydro power plant, with damage assessment underway.
- **Bosch Home Comfort:** Bosch Global will exercise the oversubscription option in the company's OFS.
- **HG Infra Engineering:** The company appoints Vikas Jain as CFO, replacing Rajeev Mishra.
- **Manappuram Finance:** The board will meet on June 23 to consider raising funds via NCDs.
- **Share India Securities:** The company approves issuance of NCDs worth Rs. 50 crore.
- **Brigade Enterprises:** Environmental clearance for the 'Brigade Morgan Heights' project in Chennai has been revoked and the company plans to appeal.
- **TruAlt Bioenergy:** The company receives approval for financial assistance of Rs. 150 crore for a sustainable aviation fuel project.
- **Travel Food Services:** The company will operate a food and beverage outlet at Bengaluru airport.
- **Mahindra Lifespace Developers:** YKK India will set up a new manufacturing facility at Origins by Mahindra.
- **GIC Housing Finance:** The company appoints Rajesh Laheri as CFO, with V Balkrishna stepping down.
- **Diamond Power Infrastructure:** The company approves fundraising of up to Rs. 2,000 crore.
- **Allied Blenders and Distillers:** The company appoints Monish Bhasin as Chief Revenue Officer effective July 1.
- **Sumeet Industries:** The company expects volume led growth supported by stable pricing, raw material procurement and scale up plans.
- **Endurance Technologies:** The company commences commercial production of lithium ion battery packs with an investment of around Rs. 62 crore.
- **Himadri Speciality Chemical:** The company will invest USD 5.4 million in International Battery Company and increase its stake to 20.47% post additional USD 0.66 million investment.
- **PNC Infratech:** The company incorporates Mustafabad Biswariya Highway as a special purpose vehicle.
- **Kirloskar Pneumatic Company:** The company sets July 3 as the record date for its FY26 final dividend.
- **Doms Industries:** FILA sells 7% stake via 42.5 lakh shares at Rs. 2,200.34 per share aggregating Rs. 935 crore.
- **Imagicaaworld Entertainment:** The company temporarily shuts Raigad water park due to water shortage following state directive, to reopen once situation improves.
- **Magellanic Cloud:** The board will consider fundraising via shares and warrants on June 25.
- **Amber Enterprises:** The company enters manufacturing pact with Oppo India to produce Oppo, OnePlus and Realme smartphones.
- **Vintage Coffee & Beverages:** The company's arm shuts Telangana unit for annual maintenance for 14 days till July 2.
- **DEE Development Engineers:** The company will hold EGM on June 27 for approval of Rs. 300 crore equity fundraise.
- **Anthem Biosciences:** Promoter sells 1.7 crore shares at Rs. 744.80 per share; HDFC MF, ICICI Prudential and Kotak MF among buyers.
- **BSE EXCHANGES :** Exchange to discontinue Dalmia Bharat from F&O segment effective August 28; existing contracts remain tradeable.
- **MSP Steel:** The company signs 25-year power purchase agreement to procure 10 MWp solar power at Rs. 3.17 per unit.
- **Affle India:** The company will allot 74 lakh warrants at Rs. 1,487 per share.
- **Cholamandalam Investment & Finance:** The company allots non-convertible securities worth Rs. 100 crore.

### Asian Stocks Near Record, Oil Set for Weekly Loss

Asian stocks hovered near record highs in holiday-thinned trading as optimism that the reopening of the Strait of Hormuz will restore oil flows and curb inflation pressures buoyed risk appetite. The MSCI Asia Pacific Index was little changed after five straight days of gains. The chip-heavy Kospi was the top performer in the region, jumping 2.6%. A gauge of the sector in the US surged more than 6% to an all-time high, led by Intel Corp., after President Donald Trump said the company would work with Apple Inc. to design and manufacture semiconductors in the country. US equity futures dropped on Friday after the S&P 500 climbed 1.1% and the Nasdaq 100 gained 2.5%. Markets in the US, China, Hong Kong and Taiwan are shut for holidays. Global markets are wrapping up a pivotal week marked by a landmark US-Iran agreement, Federal Reserve Chair Kevin Warsh's first policy meeting and the Bank of Japan's decision to raise interest rates to the highest level since 1995. Stocks remained resilient despite the barrage of market-moving events, with MSCI Inc.'s index of world shares up 1.3% in what's poised to be its best week this month. Brent traded around \$79 a barrel on Friday. Prices have tumbled about 9% this week as the US-Iran interim peace deal saw shipping through the Strait of Hormuz start to return to normal, easing the global crude market's biggest ever supply shock. Attention now shifts to talks over Tehran's nuclear program and the durability of the ceasefire.

### Oil Heads for Deep Weekly Loss as Hormuz Flows Start to Pick Up

Oil headed for a substantial weekly drop as the US-Iran interim peace deal saw shipping through the Strait of Hormuz start to return to normal, easing the global crude market's biggest ever supply shock. Global benchmark Brent fell toward \$79 a barrel, tumbling by about 9% this week, while West Texas Intermediate for August was near \$75. Ships carrying stranded oil have begun to make their way out of the waterway, while Kuwait said that it will start ramping production back up. On Thursday, vessels carrying nearly 10 million barrels of oil either appeared outside the strait or were sailing through, including the first Saudi-owned tankers since the conflict began more than three months ago. In peacetime, Hormuz used to see daily transits of oil and products totaling about 20 million barrels, according to the International Energy Agency. US Central Command said that it had lifted its blockade on traffic to and from Iranian ports and coastal areas, while the Joint Maritime Information Center, a key naval information body, advised ships seeking to pass through the waterway to use a route near the Oman coastline to try and avoid mines.

### US Ends Hormuz Blockade, Downplays Tolls as 60-Day Clock Starts

The US-Iran interim peace deal took effect and shipping started returning to the Strait of Hormuz as the US declared an end to its blockade and a complex negotiating period over Tehran's nuclear program began in earnest. US Vice President JD Vance told reporters Thursday at the White House that the 60-day clock for working out the contentious details in the so-called memorandum of understanding signed late Wednesday had started ticking. He downplayed concerns Iran could eventually impose tolls on traffic through the Strait of Hormuz, a move that would turn the crucial transport chokepoint — widely considered international waters — into a moneymaker for Tehran.

### Hormuz Reopening to Spark Oil Field Restart Visible From Space

- Energy executives in the region are working to reopen the Strait of Hormuz and restore oil production after the Iran war.
- The UAE and Saudi Arabia have managed to keep enough pressure in their fields to potentially return to prewar production rates within two weeks, officials say.
- The reopening of Hormuz is expected to lead to lower energy prices and an easing of inflation fears, with the potential for oil prices to tumble further as supply outstrips demand.

### US Tells ASML It's Concerned China May Have Top Chip Tool

Dutch chip-equipment giant ASML Holding NV is contending with its biggest challenge yet under the Trump administration: In a series of recent meetings, Commerce Secretary Howard Lutnick outlined concerns to ASML's senior leaders that one of its top-of-the-line machines may have made its way into China, in violation of US-led export restrictions. In the meetings, Lutnick expressed concern to ASML executives over the company's extreme ultraviolet lithography, or EUV, machines, according to people familiar with the talks. EUV systems are used by firms such as Taiwan Semiconductor Manufacturing Co. to manufacture processors for the likes of Nvidia Corp. and Apple Inc., and ASML has never been allowed to ship them to China because of curbs imposed during the first Trump administration.

### Auto / Auto Ancillaries

[Harley-Davidson, Hero MotoCorp to expand partnership for global entry-level bikes](#)

[Kia India to raise vehicle prices by up to 2% from July 1](#)

[India to allow import of 3.78 lakh UK cars at concessional duty in first 15 years of trade pact](#)

[BMW to launch 27 products in India this year, eyes No. 1 spot](#)

### Banking / Finance

[Emirates NBD completes acquisition of RBL Bank](#)

[Banks seek RBI nod to let NRIs break & rebook existing deposits](#)

[RBI clears three-month extension for HDFC Bank interim chairman Keki Mistry](#)

[HDFC Bank extends Keki Mistry's interim chairman tenure by three months](#)

[RBI cancels licence of Karnataka-based Shree Mahalaxmi Urban Co-operative Credit Bank](#)

### Oil & Gas

[Post-deal, Indian Oil Corp issues first tenders to lift oil, LPG from Hormuz ports](#)

[Iran war shock: Govt asks ONGC to build ₹15,000 crore strategic oil reserve at Mangaluru](#)

[Assam gets new PNG, CNG infrastructure; 'Reduce LPG imports', says Himanta Sarma](#)

[HPCL's Rajasthan refinery restarts key crude unit after April fire](#)

[PetroChina, Indian Oil fail to secure tankers to load Iraqi crude](#)

### Metals/Mining/Power/Goods

[India's thermal coal imports sink to a 4-year low as green energy reshapes demand](#)

[India's C&I energy storage market to expand to 22-31 GWh by 2032: IESA](#)

[Global energy transition readiness dips, India among top gainers: WEF](#)

[Reliance New Energy prepares battery-swapping rollout for EV two-wheelers in logistics, delivery segment](#)

[NTPC installs 5 GWh battery storage at coal plants in Rs 5,000 crore push to cut renewable curtailment](#)

[E-Ambulances will get up to 35% PM E-DRIVE subsidy](#)

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[US FTC imposes divestment condition on Aurobindo Pharma's \\$250 mn Lannett acquisition](#)

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[Airlines may fly low this fiscal](#)

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