

Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	76991.22	790.54	1.04
Nifty	24021.65	197.55	0.83

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	51848.90	182.06	0.35
NASDAQ COM.	25476.64	110.41	0.43
FTSE 100	10461.63	32.78	0.31
CAC 40	8385.49	44.78	0.54
DAX	24740.36	153.22	0.62
NIKKEI 225	71854.88	2679.91	3.87
SHANGHAI	4109.95	0.78	0.02
HANG SENG	23017.29	390.68	1.67

Currency	Close	Net Chng.	Chng. (%)
USD / INR	94.66	0.08	0.08
USD / EUR	1.14	0.00	0.03
USD / GBP	1.32	0.00	0.05
USD / JPY	161.70	0.06	0.04

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	3978.49	18.82	0.47
Silver	57.42	1.09	1.86

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	69.19	1.18	1.68
Brent Crude	72.36	1.38	1.87
Natural Gas	3.25	0.03	0.99

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.80	0.06	0.93

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	14.66	0.35	2.45
HDFC Bank	25.56	0.54	2.16
ICICI Bank	29.00	0.68	2.40
Infosys	10.93	0.14	1.30
Wipro	10.93	0.14	1.30

Institutional Flow (In Crore) 24-06-2026

Institution	Purchase	Sale	Net
FII	15097.29	16638.37	1541.08
DII	15209.35	12494.18	2715.17

Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

Bulk and Block Deals

- **Afcom Holdings:** Thiagaraja sold 3 lk shares at price Rs. 1163.51 per share
- **Delhivery:** Alpha Wave Ventures, LP sold 72.22 lk shares at price Rs. 460.03 per share and Alpha Wave Ventures LP sold 72.22 lk shares at price Rs. 460.36 per share
- **Pine Labs:** Axis Mutual Fund bought 96.15 lk shares at price Rs. 154 per share and Actis Pine Labs Investment Holdings Limited sold 2.39 crore shares at price Rs. 155.17 per share
- **Shadowfax Technologies:** Mirae Asset Late Stage Opportunities Fund sold 56.50 lk shares at price Rs. 212 per share. **Afcom Holdings:** Thiagaraja sold 3 lk shares at price Rs. 1163.51 per share
- **Delhivery:** Alpha Wave Ventures, LP sold 72.22 lk shares at price Rs. 460.03 per share and Alpha Wave Ventures LP sold 72.22 lk shares at price Rs. 460.36 per share
- **Pine Labs:** Axis Mutual Fund bought 96.15 lk shares at price Rs. 154 per share and Actis Pine Labs Investment Holdings Limited sold 2.39 crore shares at price Rs. 155.17 per share
- **Shadowfax Technologies:** Mirae Asset Late Stage Opportunities Fund sold 56.50 lk shares at price Rs. 212 per share.

Insider Trade

- **Go Fashion (India):** RAHUL SARAOGI Revised, promoter has revoked pledge of 46.82 lk shares.
- **Tinna Rubber and Infrastructure:** Bhupinder Sekhri & Sons HUF, promoter has sold 0.65 lk shares.
- **MTAR Technologies:** Akepati Praval Reddy, promoter group has sold 0.32 lk shares.
- **Kcp:** Rajiv Rangasami, promoter group has sold 0.20 lk shares.
- **Bosch Home Comfort India:** Bosch Global Software Technologies, promoter has sold 20.92 lk shares.
- **Jindal Steel:** Beaufield Holdings, promoter group has revoked pledge of 17.00 lk shares.

Corporate Events

- **Bandhan Bank** to consider the Capital Plan of the Bank
- **Finkurve Financial Services** to mull raising INR500M vis issuance of NCDs
- **Ganga Forging** to consider Fund raising plan
- **Magellanic Cloud** to consider Fund raising
- **Suryoday Small Finance Bank** to mull raising of funds by Equity & Debt

Event of the Day

Event	Consensus	Previous
The U.S. GDP Growth for Q1 2026.	1.60%	0.50%
The U.S. Personal Income for May 2026 MoM.	0.40%	0%
The U.S. Personal Spending for May 2026 MoM.	0.60%	0.50%
The U.S. Durable Goods Orders for May 2026 MoM.	-4.70%	7.90%
The U.S. PCE Price Index for May 2026.		3.80%
The U.S. Initial Jobless Claims for June 20, 2026.	225K	226K

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Supreme Industries Ltd	4/27/2026	Cash Dividend	25
Care Ratings Ltd	5/13/2026	Cash Dividend	14
Nippon Life India Asset Manage	4/27/2026	Cash Dividend	12.5
Alkyl Amines Chemicals	05-05-2026	Cash Dividend	10
Life Insurance Corp of India	5/21/2026	Cash Dividend	10
Allied Blenders & Distillers Pvt	5/14/2026	Cash Dividend	5.4
GIC Housing Finance Ltd	5/15/2026	Cash Dividend	4.5
Dr Lal PathLabs Ltd	4/30/2026	Cash Dividend	4
Mawana Sugars Ltd	06-05-2026	Cash Dividend	4
SJS Enterprises Ltd	05-05-2026	Cash Dividend	3.5
Uflex Ltd	5/30/2026	Cash Dividend	3
Anthem Biosciences Pvt Ltd	5/19/2026	Cash Dividend	2
Sona Blw Precision Forgings Ltd	4/30/2026	Cash Dividend	1.8
IndusInd Bank Ltd	4/24/2026	Cash Dividend	1.5
Vaibhav Global Ltd	5/21/2026	Cash Dividend	1.5
Syngene International Ltd	4/29/2026	Cash Dividend	1.25
Visaka Industries Ltd	5/18/2026	Cash Dividend	1.2
Ganesh Green Bharat Ltd	06-11-2026	Cash Dividend	0.5

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76991.22	790.54	1.04	0.21	0.66	2.28	6.97
Nifty	24021.65	197.55	0.83	0.27	0.04	3.07	4.84
BSE M Cap	47741.03	111.64	0.23	0.26	1.59	12.37	3.55
BSE S Cap	55870.06	92.45	0.17	0.95	5.23	22.92	3.66
Nifty MC 100	62135.25	64.90	0.10	0.02	0.27	12.30	5.53
BSE Auto	58329.53	148.52	0.25	1.09	0.05	5.26	9.39
BSE Capgoods	81468.51	1550.66	1.87	1.04	3.52	21.17	15.23
BSE FMCG	18251.55	11.59	0.06	0.72	1.55	4.77	9.38
BSE Metal	40621.70	190.61	0.47	3.07	6.80	8.45	30.94
BSE Oil&Gas	26654.49	206.05	0.78	0.50	3.19	3.33	1.56
BSE Healthcare	48595.85	65.47	0.13	3.28	2.35	13.70	11.48
BSE Power	8091.83	136.32	1.66	0.09	0.81	17.31	19.45
BSE Realty	6428.44	136.44	2.17	1.08	4.88	19.70	18.78
BSE ConsDur	59821.88	219.20	0.37	1.91	2.27	8.59	1.68
BSE Bank	65580.53	1148.12	1.78	1.04	5.28	8.49	2.95
BSE IT	26886.82	478.11	1.81	4.44	4.42	6.08	29.62

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	3978.49	18.82	0.47	5.45	12.91	11.66	19.45
Silver(\$/Ounce)	56.70	0.68	1.19	13.61	27.34	20.33	56.46
Aluminium	3105.75	123.29	3.82	8.90	16.52	6.11	20.47
Copper	13029.71	273.13	2.05	5.33	4.30	8.50	32.69
Zinc	3427.95	65.71	1.88	4.15	2.90	13.61	28.81
Lead	1881.39	19.65	1.03	3.55	7.08	1.29	5.69

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	94.66	0.08	0.08	0.13	0.61	0.83	9.17
USD Index	101.52	0.08	0.08	1.43	2.30	1.93	3.94
YUAN	6.81	0.00	0.03	0.59	0.37	1.39	5.37
GBP	1.32	0.00	0.07	0.22	2.42	1.41	3.56
EUR	1.14	0.00	0.04	0.83	2.41	1.70	2.54
YEN	161.70	0.08	0.05	0.20	1.73	1.38	10.18

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	277.20	1.25	0.45	1.61	4.68	6.43	0.86
Cotton	76.20	0.04	0.05	4.47	3.92	4.94	10.26
Sugar	14.02	0.07	0.50	2.03	7.58	14.20	16.40
Wheat	596.25	0.25	0.04	4.02	9.56	4.18	3.25
Soybean	1131.75	3.25	0.29	1.52	4.71	1.59	8.46

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	51848.90	182.06	0.35	0.29	2.51	11.67	20.63
Nasdaq	25476.64	110.41	0.43	3.41	3.29	16.17	27.55
S&P 500	7358.22	7.24	0.10	2.04	1.54	11.63	20.78
FTSE100	10461.63	32.78	0.31	0.45	0.04	3.51	19.99
CAC40	8385.49	44.78	0.54	0.54	1.54	6.87	10.95
DAX	24740.36	153.22	0.62	0.78	2.56	7.77	5.29
Mexico IPC	66278.00	570.41	0.85	2.97	2.91	2.80	16.41
Brazil Bovespa	170506.7	752.21	0.44	1.22	4.11	8.05	25.59
Japan Nikkei	71854.88	2679.91	3.87	1.13	10.28	33.68	84.52
Hang Seng	23017.29	390.68	1.67	5.31	10.09	9.14	5.94
Taiwan Index	46225.43	196.94	0.43	0.79	5.95	38.28	106.15
Shanghai Comp	4109.95	0.78	0.02	0.05	1.02	4.53	18.93
KOSPI	8908.59	437.05	5.16	1.72	13.51	57.88	186.59
Malaysia KLCI	1674.72	7.31	0.43	2.14	1.97	2.44	10.20
Jakarta Comp	5953.96	72.28	1.23	3.50	4.03	18.43	12.82
Philippine SE	6038.50	47.12	0.79	1.87	0.48	0.09	4.54
Thai Exch	1548.22	7.32	0.48	2.45	0.14	6.19	39.77

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2634.00	33.00	1.24	0.72	11.94	31.63	58.20
Baltic Dirty	2152.00	75.00	3.37	10.19	1.51	40.52	101.88

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	69.19	1.18	1.68	9.94	28.41	23.43	6.53
BRENT Crude	72.36	1.38	1.87	9.38	22.54	19.05	11.91
Natural Gas	3.25	0.03	0.99	3.43	7.68	1.72	23.57

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.40	0.01	0.18	1.20	3.46	1.57	2.55
UK	4.68	0.07	1.47	1.41	4.35	5.53	4.72
Brazil	6.04	0.07	1.13	0.64	2.34	4.73	8.07
Japan	2.63	0.05	1.68	0.38	2.66	16.31	88.33
Australia	4.72	0.04	0.91	1.11	3.32	4.79	14.56
India	6.80	0.06	0.93	1.18	4.08	0.95	8.85
Switzerland	0.29	0.04	10.98	13.10	48.77	27.54	24.74
Germany	2.87	0.05	1.85	2.12	5.70	5.35	12.66

Indian equity markets are expected to open sharply higher on Thursday, June 25, 2026, tracking GIFT Nifty at 24,125, up approximately 70 points (+0.29%) from Wednesday's Nifty futures close, as the single most transformational macro development of the entire 117-day war cycle arrives overnight. Crude oil dropped below \$73 per barrel on Thursday, extending losses for a fourth consecutive session and nearly wiping out all the gains made since the outbreak of the Middle East conflict. Oil prices have now collapsed approximately 40% from their wartime peak as growing confidence in a lasting agreement has encouraged more tankers to transit the Strait of Hormuz with their tracking signals turned on. The International Energy Agency estimates the UAE is exporting oil at nearly 85% of pre-war levels, selling roughly 60 million barrels from the Persian Gulf recently. Brent's prompt spread shifted into bearish contango on Wednesday for the first time since the conflict began, signalling a structural supply surplus is building. President Trump confirmed there would be "no tolls, insurance costs or charges of any kind for tankers looking to pass through the strait", and the commercial shipping normalisation is now structurally confirmed. Switzerland talks on Lebanon's ceasefire enforcement continue. Iran, Qatar, Pakistan and the United States are still negotiating and reports that Iranians are leaving are not true. One main focus of discussion is deconfliction and enforcement of the ceasefire in southern Lebanon. Overall, crude below \$73 is the most powerful macro tailwind India has seen since before the war. It simultaneously transforms the current account deficit, RBI rate cut probability, rupee trajectory, inflation outlook and FII return potential in one overnight move.

Nifty 50 Performance

Wednesday's Nifty 50 opened at 23,795.80, touched a high of 24,090.05, a low of 23,789.25, and closed at 24,021.65, up 197.55 points (+1.04%). This was the sixth close above 24,000 in seven sessions, with Nifty closing near the 100-Day DEMA resistance. GIFT Nifty at 24,125 signals a gap-up open of approximately 70 points above Wednesday's futures close. The index opens near 24,090 to 24,125. Supply has surged with buyers facing an abundance of crude offers from the Middle East and other exporting regions, including West Africa. The macro argument for Indian market re-rating at higher multiples has never been stronger. RSI is in the 57 to 59 zone, re-expanding from the 53 to 55 range post Tuesday's selloff. MACD bullish crossover is confirmed and histogram is expanding. A sustained close above 24,200 today opens the path to 24,500 and then 25,000 in the near term.

Nifty Technical Levels

Support: 24,000, 23,800, 23,500

Resistance: 24,200, 24,500, 25,000

Bank Nifty Performance

Wednesday's Bank Nifty opened at 57,074.90, which was the day's low. It hit a high of 58,256.35 and closed at 58,150.35, up 966.60 points (+1.69%). This was the first close above 58,000 since before the war began. GIFT Nifty at 24,125 targets a Bank Nifty open near 58,300 to 58,500 today. Crude below \$73 per barrel, the lowest since before the US-Iran conflict, is the single most direct banking macro catalyst of the entire war cycle. NIM improvement, RBI rate cut probability, rupee appreciation and FII structural return all simultaneously accelerate at this crude level. RSI is recovering toward the 65 to 67 zone and is structurally in bullish territory. MACD bullish crossover is powerfully intact. A close above 58,500 today extends the banking recovery toward 59,000.

Bank Nifty Technical Levels

Support: 58,000, 57,500, 57,000

Resistance: 58,500, 59,000, 59,500

Global Market Performance

- Dow Jones 51,843 (-0.01%)
- S&P500 7451 (0.42%)
- Nasdaq 29,715 (-0.13%)
- NIKKEI 71,754 (3.87%)
- HANG SENG 23,137 (-1.17%)
- DAX 24,695 (0.05%)
- CAC 40 8385 (0.54%)
- KOSPI 8907 (5.15%)
- FTSE 100 10,461 (0.31%)

- **Tata Steel:** In a major move to fortify its overseas balance sheet, the steel giant has infused Rs 1,625 crore into its wholly-owned subsidiary, T Steel Holding Pte (TSHP). The company acquired 199 crore shares at \$0.086 per share. This capital injection is likely aimed at restructuring offshore debt and supporting the ongoing decarbonization transition at its European facilities.
- **Jubilant Pharmova:** Received a significant regulatory relief as the Income Tax Department substantially reduced the tax demand on its subsidiary from Rs 108 crore to just Rs 42 crore. This major reduction frees up contingent capital for the pharma major as it focuses on expanding its CDMO and radiopharma operations.
- **ICICI Bank:** The private sector lender has received crucial regulatory approval from the Reserve Bank of India (RBI) to acquire an additional 2% equity stake in its life insurance arm, ICICI Prudential Life Insurance. This move will allow the bank to consolidate its holding and strengthen its integrated financial services ecosystem.
- **LIC:** The state-owned life insurance behemoth announced the unexpected resignation of its Chief Financial Officer, Sunil Agarwal. Agarwal is stepping down to pursue better prospects, and his cessation will take effect from July 14, 2026.
- **NLC India:** Accelerating its clean energy transition, its subsidiary has entered into a joint venture agreement with the Odisha Renewable Energy Development Agency (OREDA). The JV will construct a massive 1,000 MW green energy project in Odisha, significantly expanding NLC's non-fossil fuel capacity profile.
- **Embassy Developments:** The real estate developer has signed a strategic Memorandum of Understanding (MoU) with the Uttar Pradesh government. The pact entails a heavy capital investment of Rs 1,500 crore to develop premium real estate projects in the high-growth Lucknow corridor.
- **Bharat Forge:** Continuing its inorganic expansion into defense and aerospace, its subsidiary has successfully completed the acquisition of a 90% controlling stake in RS Aerostructures. This acquisition strengthens Bharat Forge's value-added capabilities in aerospace component manufacturing.
- **Deccan Gold Mines:** The company officially inaugurated its flagship Jonnagiri Gold Project in Kurnool, Andhra Pradesh. Marking a historic milestone for private-sector gold mining in India, the facility boasts an initial ore processing capacity of approximately 1,000 tonnes per day, shifting the company from an exploration phase to active commercial production.
- **HCLTech:** The IT services major announced a string of strategic partnerships: It tied up with global aviation fuel and diesel producer Neste for AI-led operational efficiency solutions; partnered with Nokia to provide specialized rApps for Nokia's Radio Access Network (RAN) portfolio; and signed an MoU with the Nagpur Municipal Corporation (NMC) to build technological sports opportunities.
- **Signpost India:** Secured a highly favorable ruling from the Karnataka High Court, which recognized the company's legal rights under its Public-Private Partnership (PPP) agreement. The court explicitly permitted the company to place advertisements near police booths and footpaths, directing the Bruhat Bengaluru Mahanagara Palike (BBMP) to honor the existing contract.
- **IRFC:** The government has decided to formally exercise its green-shoe oversubscription option to sell an additional 1% stake in the ongoing Offer for Sale (OFS) of the state-run railway financier.
- **Clean Science and Technology:** The specialty chemicals manufacturer will invest Rs 50 crore into its wholly-owned subsidiary, Clean Fino-Chem, via a rights issue. The funds will be deployed to accelerate ongoing capital expenditure for its new performance chemical capacities.
- **Infosys:** Announced a strategic cloud and AI partnership with Sentara Healthcare to drive digital transformation, aiming to optimize patient care delivery and healthcare operational frameworks.
- **Raymond:** The company formally clarified that media reports suggesting an imminent buyout of the German aerospace components firm Deharde are speculative. However, management noted that up to Rs 330.88 crore of the funds raised via its preferential issue have been strategically earmarked for potential future M&A activities.
- **Jubilant FoodWorks:** The master franchisee of Domino's Pizza in India has successfully revoked corporate guarantees amounting to €116 million that were previously extended to its Netherlands-based international subsidiary, streamlining its contingent liabilities.
- **Electrosteel Castings:** The company announced that the scheduled asset-integrity maintenance shutdown at its main Mini Blast Furnace (MBF) plant has concluded, with active commercial operations slated to resume on June 25.
- **Reliance Industries:** Its healthcare vertical, Karkinos Healthcare, crossed a major public health milestone by completing HPV DNA screening for over 1 lakh women, solidifying its presence in the preventive oncology and genomic screening space.
- **Jana Small Finance Bank:** The bank successfully allotted 88.43 lakh convertible warrants to a cohort of institutional and private investors, enhancing its Tier-1 capital buffers to support mid-term credit growth.

- **Vikram Solar:** The National Company Law Appellate Tribunal (NCLAT) has granted an interim stay on the ongoing insolvency proceedings against the solar module manufacturer, explicitly barring the Interim Resolution Professional (IRP) from taking any further steps until the next scheduled hearing.
- **BASF India:** Shareholders have overwhelmingly approved the structural demerger of the Agricultural Solutions business from the parent corporate entity, paving the way for focused value unlocking.
- **Waaree Energies:** Its Australian subsidiary, Waaree Renewable Energies Australia, has been voluntarily deregistered by the Australian Securities & Investments Commission (ASIC) and ceased to be an arm of the company effective June 10.
- **CreditAccess Grameen:** The microfinance lender's board approved the formal allotment of Non-Convertible Debentures (NCDs) worth Rs 325 crore on a private placement basis to reinforce its loan book liquidity.
- **Medplus Health:** Disclosed that a subsidiary received two regulatory suspension orders regarding the drug licenses of its pharmacy store located in Andhra Pradesh.
- **Gujarat Energy / SPR Auto Tech:** State-run Gujarat Gas will officially be renamed "Gujarat Energy", and Shriram Pistons & Rings will change its name to "SPR Auto Technologies", with both corporate identity shifts taking effect from July 1.
- **Oberoi Realty:** Clarified that recent reports of it receiving RERA approval for a 14.8-acre project in Gurgaon reflect only a procedural milestone - the project has been registered on the portal, but the final physical certificate and registration number are yet to be formally issued.
- **Bharat Coking Coal:** A Dhanbad court formally acquitted six officials accused in a mining safety case linked to the 2013 Jamunia accident, officially disposing of the litigation filed by the State of Jharkhand.
- **Apar Industries & Shanti Gold:** Both companies have scheduled critical board meetings on June 30 to deliberate and approve various capital fundraising options via equity or debt routes.
- **Cipla:** The pharma major has scheduled its board meeting for July 23 to consider and approve its Q1 FY27 financial results.

Stocks Rally as Micron Revives AI Trade, Oil Drops

Stocks in Asia climbed alongside US equity futures after Micron Technology Inc.'s blowout sales outlook reignited confidence in the artificial-intelligence trade, with a slide in oil prices further boosting sentiment. Contracts for the Nasdaq 100 were up 1.7%, while those for the S&P 500 rose 0.5%. South Korea's Kospi surged 6% in early trading and the broader MSCI Asia Pacific Index jumped 1.4%. Shares of Micron, the largest US maker of computer memory chips, soared about 15% after the market close as its quarterly sales forecast crushed Wall Street estimates, signaling that an AI-fueled growth run remains strong. Brent crude erased all of its wartime gains, falling below \$73 a barrel after tumbling 4.3% in the previous session, as flows through the Strait of Hormuz ramped up following progress on a US-Iran peace deal. The move, coupled with Micron's strong results, brought relief for equity traders after a tech-led selloff dragged a global benchmark to its lowest level in two weeks. Attention now turns to the release of the Federal Reserve's preferred inflation gauge, with expectations of a hawkish policy path helping drive a broad gauge of the dollar to a seven-month high on Wednesday after three straight days of gains. That's putting pressure on Asian currencies, offsetting some of the benefits of lower oil prices. Treasuries were steady after rallying on Wednesday.

Venezuela Devastated by Massive Back-to-Back Earthquakes

Venezuela declared a state of emergency after massive back-to-back earthquakes toppled buildings in Caracas, knocked down power lines and devastated the capital's main airport. A magnitude 7.2 earthquake on Wednesday evening was followed less than a minute later by an even larger quake measuring 7.5, with its epicenter in Yaracuy state west of Caracas, according to the US Geological Survey. Those were followed almost immediately across the world by a 6.9 magnitude quake in northern Japan, which rattled buildings in Tokyo.

Brent Oil Erases Wartime Gains as Hormuz Reopening Boosts Supply

Brent oil has erased all of its wartime gains after flows through the Strait of Hormuz ramped up following progress on a US-Iran peace deal. The global benchmark extended declines on Thursday to drop below \$72.48 a barrel, its pre-conflict closing price. West Texas Intermediate was trading near \$69. Key parts of the market are suddenly awash with supply, with buyers inundated by offers from the Middle East, along with oil from Africa. The US and Iran have both signaled progress after initial discussions to end the war, although claims from the two sides have diverged at times and additional talks on topics such as nuclear issues and a ceasefire in Lebanon face hurdles. Early optimism on a lasting agreement has led to an uptick in tankers openly crossing the Strait of Hormuz with their satellite signals switched on.

Chinese Copper Supplier Says US Demand Can Bear Trump's Tariffs

Chinese copper manufacturer Zhejiang Hailiang Co. is betting its American customers won't balk at higher prices if the US follows through on placing tariffs on the refined metal. The Hangzhou-based maker of copper tubes has expanded to locations from Indonesia to Morocco to get closer to clients and escape trade restrictions. Its operations include a plant in Houston that's nearing full capacity after delays to construction during Covid.

Auto / Auto Ancillaries

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Banking / Finance

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[RBI finalises digital banking fraud protection rules; introduces shadow reversal, extends relief to sole proprietors](#)

[Bandhan Bank raises FD rates by up to 20 basis points](#)

[RBI mandates kill switch for AI models at banks, introduces comprehensive model risk framework](#)

Oil & Gas

[India-bound oil supertanker booked in Gulf at 897% of benchmark freight rate](#)

Metals/Mining/Power/Goods

[Adani Group to enter nuclear power, targets 10 GW by 2035](#)

[Adani Group targets 10 GW nuclear power capacity by 2035](#)

[Banks boost renewable energy credit by 7% in April amid energy security concerns](#)

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[Chinese EV makers are shut out of India - but their tech isn't](#)

[MoSPI mulls adding coal assets valuation to national accounts](#)

[Coal stocks at power plants seen at 42 MT as demand surges](#)

[Cummins India bets on local demand as Middle East conflict clouds exports](#)

[Industry must adopt emerging tech to boost productivity, remain competitive: Steel Minister](#)

[Raymond eyes precision engineering, in talks to buy German aerospace supplier Deharde](#)

FMCG/Retail/Textiles/Agri

[Natural diamonds are shining again as De Beers-led supply cuts lift prices](#)

[India's battery makers say new recycling rules may pull the plug on their business](#)

[India's upstart consumer brands are growing three times faster than the market](#)

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