

### Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	75415.35	231.99	0.31
Nifty	23719.30	64.60	0.27

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	50579.70	294.04	0.58
NASDAQ COM.	26343.97	50.87	0.19
FTSE 100	10466.26	22.79	0.22
CAC 40	8115.75	29.75	0.37
DAX	24888.56	281.79	1.15
NIKKEI 225	65079.42	1762.28	2.78
SHANGHAI	4140.46	26.49	0.64
HANG SENG	25606.03	219.51	0.86

Currency	Close	Net Chng.	Chng. (%)
USD / INR	95.71	0.50	0.52
USD / EUR	1.16	0.00	0.33
USD / GBP	1.35	0.00	0.36
USD / JPY	158.85	0.33	0.21

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4566.71	56.45	1.25
Silver	78.30	1.99	2.61

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	92.14	4.52	4.68
Brent Crude	98.99	4.58	4.42
Natural Gas	2.89	0.02	0.58

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.09	0.02	0.30

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	13.60	0.05	0.37
HDFC Bank	24.74	0.12	0.49
ICICI Bank	25.98	0.09	0.35
Infosys	12.67	0.03	0.24
Wipro	12.67	0.03	0.24

### Institutional Flow (In Crore) 22-05-2026

Institution	Purchase	Sale	Net
FII	9354.70	13711.79	4357.09
DII	16519.23	11528.41	4990.82

### Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
- ⇒ [Links to important News highlight](#)

### Bulk and Block Deals

- **Energy Infrastructure Trust** : Tara Investments 2 (Incorporated VCC Sub-Fund) bought 3.04 crore shares at Rs. 76.1 per share, Rapid Holdings 2 Pte sold 3.04 crore shares at Rs. 76.1 per share
- **Aqylon Nexus** : Kurjibhai Premjibhai Rupareliya sold 72.51 lakh shares at Rs. 58.03 per share, Pine Oak Global Fund bought 26 lakh shares at Rs. 57.97 per share
- **Mangalam Cement** : Lok Prakashan sold 2.12 lakh shares at Rs. 830.4 per share

### Insider Trades/Pledge

- **MTAR Technologies** : Akepati Pranay Reddy, Promoter Group, sold 1.2 lakh shares.
- **Paisalo Digital** : Sunil Purushottamn Agarwal bought 20 lakh shares, Santanu Agarwal bought 20 lakh shares.
- **Bliss GVS Pharma** : Mrs. Punita Sharma sold 24k shares, Mr. Gagan Harsh Sharma sold 4.34 lakh shares, Mrs. Punita Sharma sold 24k shares.

### Corporate Events

- **Earnings for today:** Ajmera Realty & Infra India Ltd, Amara Raja Energy & Mobility Ltd, Awfis Space Solutions Ltd, Container Corporation of India Ltd, Entero Healthcare Solutions Ltd, Fiem Industries Ltd, IFB Industries Ltd, Insolation Energy Ltd, Jindal Worldwide Ltd, KSH International Ltd, NBCC (India) Ltd, NESCO Ltd, Pine Labs Ltd, Poly Medicure Ltd, Hitachi Energy India Ltd, Rail Vikas Nigam Ltd, Saksoft Ltd, Shriram Properties Ltd, Sudarshan Chemical Industries Ltd, Suprajit Engineering Ltd, Surya Roshni Ltd, Suzlon Energy Ltd, Yatharth Hospital & Trauma Care Services Ltd.
- **ConCalls for today:** 9:30 AM Concord Enviro, 10:00 AM Rainbow Childrens Medica, 10:00 AM Sandhar Technol, 10:00 AM Yatra.com, 11:00 AM Belrise Industr, 11:00 AM Duroply Industr, 11:00 AM Fortis Health, 11:00 AM Grand Continent Hotels, 11:00 AM Indigo Paint, 11:00 AM Sarda Energy, 11:15 AM Vintage Coffee And Beverages, 11:30 AM Gokaldas Export, 12:00 PM Forcas Studio, 12:00 PM Ganesh Consumer Products, 12:00 PM NGL Fine Chem, 12:00 PM Tarsons Product, 12:30 PM S Chand and Co, 1:00 PM India Pesticide, 2:00 PM Aelea Commoditi, 2:00 PM Alpex Solar, 2:00 PM Crizac, 2:00 PM Excelsoft Techn, 2:00 PM Gabion Techno, 2:30 PM Prostarm Info S, 3:00 PM All Time Plasti, 3:00 PM MMP Industries Limited, 3:00 PM Star Imaging an, 3:00 PM Utssav CZ Gold Jewels, 3:00 PM Viceroy Hotels, 3:30 PM CenturyPlyboard, 3:30 PM GSFC, 3:30 PM Ircon International, 3:30 PM Studds Accessories, 3:30 PM Zota Healthcare, 4:00 PM Ajmera Realty & Infra India, 4:00 PM Blue Jet Health, 4:00 PM Captain Poly, 4:00 PM Dollar Ind, 4:00 PM EllenIndIGas, 4:00 PM Excel, 4:00 PM J. K. Cement, 4:00 PM Marushika Techn, 4:00 PM Namowaste Management, 4:00 PM Paramount Comm, 4:00 PM Radiowalla Network, 4:00 PM Surya Roshni, 4:00 PM TVS Elec, 4:30 PM ICRA, 4:30 PM Shriram Properties, 4:30 PM Va Tech Wabag, 5:00 PM Campus Active, 5:00 PM Elin Electronics, 5:00 PM Hle Glascoat, 5:00 PM Poly Medicure, 5:00 PM Tinna Rubber an5:00 PM Tracxn Technologies, 5:30 PM Anupam Rasayan India, 5:30 PM Awfis Space Sol, 5:30 PM Suzlon Energy,
- **Raymond** to consider raising of funds

### Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Tata Consultancy Services Ltd	04-09-2026	Cash Dividend	31
LTM Ltd	4/23/2026	Cash Dividend	53
Tata Consumer Products Ltd	05-08-2026	Cash Dividend	10
Siyaram Silk Mills Ltd	5/19/2026	Cash Dividend	4
Swan Defence and Heavy Industr	4/23/2026	Corporate Meeting	Extraordinary Shareholder
B P Capital Ltd	4/25/2026	Corporate Meeting	Extraordinary Shareholder
Anlon Technology Solutions Ltd	05-01-2026	Corporate Meeting	Extraordinary Shareholder
Yaap Digital Pvt Ltd	05-01-2026	Corporate Meeting	Extraordinary Shareholder
Neetu Yoshi Ltd	05-02-2026	Corporate Meeting	Extraordinary Shareholder
Hercules Investments Ltd	05-03-2026	Corporate Meeting	Extraordinary Shareholder
PAE Ltd	4/23/2026	Stock Dividend	7

## Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	75415.35	231.99	0.31	0.24	1.63	8.34	7.72
Nifty	23719.30	64.60	0.27	0.32	0.75	6.92	4.56
BSE M Cap	46606.57	47.75	0.10	1.54	1.42	1.56	3.89
BSE S Cap	52400.27	47.91	0.09	2.00	3.42	7.25	1.71
Nifty MC 100	61389.30	88.70	0.14	1.36	3.39	3.34	8.29
BSE Auto	57290.42	68.75	0.12	0.23	1.07	9.04	8.62
BSE Capgoods	78316.91	42.01	0.05	1.94	1.59	11.58	13.10
BSE FMCG	18550.97	5.89	0.03	1.46	1.13	2.63	10.20
BSE Metal	43350.38	282.18	0.66	0.08	3.39	5.94	39.30
BSE Oil&Gas	27123.88	11.46	0.04	1.08	0.32	7.43	0.35
BSE Healthcare	47267.53	589.53	1.23	0.16	8.37	7.39	11.18
BSE Power	8081.80	14.88	0.18	1.42	0.18	15.17	18.73
BSE Realty	6044.70	7.38	0.12	2.30	0.37	2.43	16.69
BSE ConsDur	57857.79	361.07	0.63	0.52	2.07	2.43	0.72
BSE Bank	60904.45	709.22	1.18	0.69	3.61	11.15	3.27
BSE IT	28065.42	91.47	0.32	4.08	1.51	5.34	24.02

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4566.71	56.45	1.25	0.02	2.48	11.60	36.55
Silver(\$/Ounce)	77.80	2.25	2.97	0.09	3.01	12.82	132.27
Aluminium	3720.28	13.56	0.37	2.53	1.35	20.83	51.96
Copper	13614.84	158.98	1.18	0.83	1.80	5.70	43.07
Zinc	3530.27	20.97	0.60	0.31	1.62	5.34	32.05
Lead	2024.67	2.38	0.12	2.06	4.16	5.57	3.96

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.71	0.50	0.52	0.28	1.99	5.04	10.14
USD Index	99.00	0.24	0.24	0.20	0.47	1.33	0.12
YUAN	6.78	0.02	0.23	0.28	0.68	1.19	5.98
GBP	1.35	0.00	0.36	0.35	0.40	0.58	0.61
EUR	1.16	0.00	0.33	0.13	0.68	1.43	2.23
YEN	158.85	0.33	0.21	0.02	0.36	1.56	10.07

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	272.35	1.05	0.38	2.04	5.81	3.11	17.72
Cotton	77.42	0.56	0.72	3.96	1.55	15.24	9.04
Sugar	14.70	0.20	1.34	0.68	6.44	6.37	14.39
Wheat	646.25	1.25	0.19	1.65	6.47	10.00	4.02
Soybean	1196.50	2.25	0.19	1.66	1.44	2.62	9.75

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	50579.70	294.04	0.58	2.13	2.74	2.18	21.58
Nasdaq	26343.97	50.87	0.19	0.45	6.07	15.15	40.60
S&P 500	7473.47	27.75	0.37	0.88	4.30	8.17	28.79
FTSE100	10466.26	22.79	0.22	2.66	0.84	3.51	20.05
CAC40	8115.75	29.75	0.37	2.05	0.52	5.18	4.93
DAX	24888.56	281.79	1.15	3.92	3.15	1.14	5.33
Mexico IPC	68333.47	50.94	0.07	0.53	1.30	3.95	16.99
Brazil Bovespa	176209.6	1440.25	0.81	0.61	7.62	7.86	27.85
Japan Nikkei	65079.42	1762.28	2.78	7.05	9.02	11.13	75.19
Hang Seng	25606.03	219.51	0.86	1.37	1.43	2.94	9.98
Taiwan Index	43511.48	1283.44	3.04	6.50	11.86	22.98	101.14
Shanghai Comp	4140.46	26.49	0.64	0.19	1.46	0.19	23.62
KOSPI	7847.71	32.12	0.41	4.73	21.19	24.42	196.77
Malaysia KLCI	1707.02	5.03	0.29	1.16	0.74	2.30	11.22
Jakarta Comp	6180.55	9.35	0.15	6.48	13.44	25.84	14.45
Philippine SE	6023.03	62.17	1.04	1.38	1.35	9.01	6.07
Thai Exch	1538.67	6.00	0.39	1.37	5.67	1.49	30.80

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2991.00	27.00	0.91	5.08	12.23	41.28	123.21
Baltic Dirty	2185.00	30.00	1.35	8.00	22.30	12.40	127.13

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	92.14	4.52	4.68	15.26	2.46	40.75	49.65
BRENT Crude	98.99	4.58	4.42	11.72	0.17	41.86	55.21
Natural Gas	2.89	0.02	0.58	4.43	7.72	5.62	29.37

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.56	0.01	0.26	0.78	5.93	11.64	0.64
UK	4.90	0.07	1.37	5.32	0.24	12.50	3.07
Brazil	6.19	0.01	0.16	0.59	5.83	1.05	8.46
Japan	2.72	0.05	1.74	0.77	11.32	26.99	76.53
Australia	4.88	0.05	0.94	4.65	2.01	3.31	10.28
India	7.09	0.02	0.30	0.40	2.44	5.52	13.07
Switzerland	0.57	0.03	4.68	6.54	35.71	106.52	43.22
Germany	3.04	0.06	1.94	4.07	1.00	11.00	14.95

Indian equity markets are expected to open sharply higher on Monday, May 25, 2026, tracking GIFT Nifty at 23,940 — up approximately 175 points (+0.74%) from Friday's close — as a transformational weekend breakthrough delivers the most significant diplomatic development since the original April 8 ceasefire. The United States and Iran have developed a memorandum of understanding framework that extends the ceasefire for 60 days as the two sides work toward a final deal to permanently end the war — the framework would result in the Strait of Hormuz being demined and reopened in the interim period. Within the past 24 hours, at least 33 ships including oil tankers have passed through the Strait of Hormuz with Iran's permission, according to the IRGC Navy on Sunday — Pakistani Foreign Minister Ishaq Dar said: "The achievements of these negotiations offer grounds for optimism that a positive and durable outcome is within reach." Rubio repeated Trump's criteria for a final deal — stopping Iran from obtaining a nuclear weapon, reopening the Strait of Hormuz without tolls, and turning over enriched uranium — saying: "This problem will be solved, one way or the other. We hope it's done through the diplomatic route." Rubio is currently in New Delhi, making India a direct stakeholder in the diplomatic momentum. The 60-day extension framework with demining and Hormuz reopening is structurally transformational — if implemented, Brent crude would reprice sharply below \$90 and Indian markets would face the most powerful FII return catalyst since before the war began. Iran's state media cautioned the agreement provided for Iran to continue to manage the waterway — a nuance that preserves Tehran's negotiating position but does not undercut the framework's commercial significance. Overall, GIFT Nifty at 23,940 targets a direct test of 24,000 at the open — the first approach to this level since May 16. "Buy on dips toward 23,700–23,800" is the operative strategy.

### Nifty 50 Performance

Friday's Nifty 50 opened at 23,671.20 — the open was also the day's low — touched a high of 23,835.65, and closed at 23,719.30 — up 64.60 points (+0.27%) — a bullish session where the open equalled the day's low, confirming institutional accumulation from the first tick. GIFT Nifty at 23,940 signals a gap-up open of approximately 221 points — the index crosses 23,800 and approaches 24,000 at the open. RSI recovering toward 50–52 zone — the first approach to the neutral level since the May 11 corrective phase began. MACD bearish crossover technically active but the histogram deceleration across the past two sessions, combined with today's gap-up, formally arrests the negative expansion. A close above 24,000 today confirms the corrective phase is structurally complete. "Buy on dips toward 23,700–23,800" is the operative strategy.

### Nifty Technical Levels

**Support: 23,800, 23,600, 23,300**

**Resistance: 24,000, 24,200, 24,500**

### Bank Nifty Performance

Friday's Bank Nifty opened at 53,483.85 — the open was also the day's low — hit a high of 54,213.05, and closed at 54,055.35 — up 615.95 points (+1.15%) — the first sustained close above 54,000 since May 16 in the strongest session of the corrective phase. GIFT Nifty at 23,940 targets a Bank Nifty open near 54,700–55,000 today. The Hormuz demining and reopening framework is the single most direct banking positive of the entire conflict — crude oil normalisation below \$90 would be transformational for India's inflation trajectory, RBI policy path, rupee stability and the FII return catalyst. RSI recovering from extreme oversold 45–47 zone toward 50–52 — mean reversion accelerating into the framework breakthrough. MACD histogram deceleration arrested. A close above 55,000 today is the structural recovery milestone for banking.

### Bank Nifty Technical Levels

**Support: 54,000, 53,500, 53,000**

**Resistance: 55,000, 55,500, 56,000**

### Global Market Performance

- Dow Jones 50,541 (-0.08%)
- S&P500 7558 (0.74%)
- Nasdaq 29,860 (0.44%)
- NIKKEI 65,054 (2.71%)
- HANG SENG 25,606 (0.86%)
- DAX 24,888 (1.15%)
- CAC 40 8115 (0.37%)
- KOSPI 7847 (0.41%)
- FTSE 100 10,466 (0.22%)

- **Tata Capital:** The NBFC has successfully allotted NCDs worth Rs 2,950 crore on a private placement basis.
- **Tata Steel:** The Supreme Court has stayed an Rs 891 crore GST demand that was previously raised against the company.
- **Adani Ports:** The company completed the acquisition of Jaypee Fertilisers and announced that its arm has incorporated a new wholly-owned subsidiary, Astro Ship Management Angola.
- **H.G. Infra Engineering:** The company's board meeting, originally scheduled for May 22, has been officially postponed to a later date.
- **Kirloskar Electric:** The NCLT has formally approved the merger scheme allowing 4 of its subsidiaries to merge into the company.
- **Eicher Motors:** The automaker plans to acquire a 50% stake in Volvo Financial Services via a Rs 750 crore investment, effectively forming a 50:50 Joint Venture.
- **Indian Overseas Bank:** Under its FY27 capital plan, the bank aims to raise equity capital of up to Rs 5,000 crore via an FPO and up to Rs 1,000 crore via Tier-2 bonds.
- **Laurus Labs:** The pharmaceutical firm has been officially included in the prestigious Dow Jones Best-in-Class Indices.
- **CAMS:** The mutual fund transfer agency has appointed Prasenjit Datta as its new Chief Technology Officer.
- **Vedanta:** The Supreme Court passed a judgment against its unit, Talwandi Sabo Power, upholding an alleged penalty and ordering the company to pay Rs 127 crore to the Punjab State Power Corp.
- **RailTel Corp:** The company confirmed the termination of an Rs 26.7 crore order, citing that it could not execute the work due to a steep price increase in OFC and HDPE pipes caused by the ongoing war crisis.
- **Maruti Suzuki:** The automaker announced it will hike the prices of its models by up to Rs 30,000 across its portfolio effective June, passing on a portion of sustained input cost increases to the market.
- **Union Bank:** The state-run lender's board will meet on May 26 to mull fundraising options via a QIP, rights issue, or other instruments.
- **Allied Blenders:** The company announced that Alok Gupta will step down as Managing Director on May 31, with Amar Sinha set to replace him. It also incorporated a new UK subsidiary, ABD UK.
- **Adani Total Gas:** The city gas distributor has appointed Sanjay Pandita as its new Chief Executive Officer, effective May 22.
- **TVS Supply Chain:** The company's subsidiary, FIT 3PL Warehousing, has allotted shares worth Rs 59.6 crore to the parent company.
- **Godawari Power:** The company has sold a 9.9% stake in Ardent Steel for a total consideration of Rs 22.2 crore.
- **Varun Beverages:** The bottler has inked a revised Exclusive Bottling Appointment (EBA) pact with PepsiCo India, extending the agreement by 10 years until April 2049. The revised pact removes restrictions, meaning Varun Beverages is no longer bound to act solely as an SPV for PepsiCo.
- **Kesar India:** The company approved the allotment of 71,428 shares upon the conversion of warrants. Additionally, its arm Kesar Infraventures secured an EPC order worth approximately Rs 160 crore from Zee Enterprises for a residential development in Mumbai.
- **Welspun Corp:** The company successfully transferred a 100% stake in Welspun Pipes Company from Welspun Mauritius Holdings to Welspun Global Holdings.
- **Cholamandalam:** The NBFC has allotted non-convertible securities worth Rs 1,000 crore, a figure that includes a greenshoe option of Rs 635 crore.
- **Fino Payments Bank:** The bank accepted an early retirement request from Rishi Gupta, who will cease to be MD & CEO. The board extended the tenures of Interim CEO Ketan Merchant and Interim CFO Anup Agarwal by 3 months.
- **Man Industries:** The company's subsidiary acquired a 100% stake in National Pipe Co in Saudi Arabia, adding 4.3 lakh MTPA of pipe manufacturing capacity.
- **JB Chem:** The pharmaceutical company has fixed May 29 as the record date for determining shareholder eligibility for its final FY26 dividend.

- **Ola Electric:** In a letter to shareholders, the Chairman and MD acknowledged that FY26 volumes were lower than expected. The company is shifting focus from internal combustion engines to EVs and plans to transition its entire vehicle portfolio to locally made, proprietary battery cells by September 2026.
- **Centrum Capital:** The financial services firm plans to raise up to Rs 1,000 crore via NCDs, alongside an additional Rs 1,000 crore via QIP or a rights issue.
- **John Cockerill India:** The company's board is scheduled to meet on May 26 to evaluate fundraising options through equity and debt.
- **Rossari Biotech:** The specialty chemicals manufacturer has completed the sale of its arm Unitop Chemicals' office property for Rs 10.5 crore.
- **India Glycols:** The company filed an appeal at the Delhi High Court against New India Assurance Co for the recovery of a Rs 79.7 crore insurance claim regarding damages at its Kashipur plant, which was previously rejected by the insurer.
- **Adani Power:** The company successfully completed the acquisition of a 24% stake in Jaiprakash Power Ventures, effectively taking over its 180 MW thermal power plant.
- **Mphasis:** The IT firm has partnered with the Indian School of Business to establish a dedicated AI hub. The Mphasis F1 Foundation will invest Rs 20 crore over the next four years in Phase-1 of the project.

### Stocks Rise, Oil Falls on Iran Deal Expectations

Asian stocks climbed and crude oil fell after US officials signaled that a deal with Iran to reopen the Strait of Hormuz and restore oil flows may be near. The dollar weakened. MSCI's regional equities gauge climbed 1.2%, with Japan's Nikkei index jumping more than 3% to a record. Brent dropped over 4% to about \$99.25 a barrel, the lowest level in more than two weeks as an agreement will help resume the flow of energy through the vital Middle East artery. Cheaper oil prices and lower inflation expectations helped lift Treasury futures, with cash trading closed Monday due to a US holiday. Markets in Hong Kong and London are also shut for public holidays. Government bond yields in Japan, Australia and New Zealand also declined. Futures contracts for the S&P 500 rose 0.7%, after the underlying gauge climbed for eight straight weeks in the longest winning run since 2023. The dollar weakened against all of its Group-of-10 peers. Non-interest-bearing assets such as gold and silver climbed as lower inflation increases scope for cutting interest rates. Senior US officials said Sunday that the US and Iran were nearing a deal that would reopen the Strait of Hormuz, though negotiations over key language were continuing and final approval from both sides could still take several days. However, Iran's Tasnim news agency cautioned that the draft agreement could yet collapse because the US is obstructing some key clauses, including Tehran's demand that its assets be unfrozen.

### Oil Drops as US Touts Progress on Deal Toward Reopening Strait

Oil dropped as the US and Iran edged toward a deal, although President Donald Trump said that Washington's blockade of the Strait of Hormuz would remain until an agreement was completed. Global crude benchmark Brent fell as much as 5.7% to \$97.64 a barrel, while West Texas Intermediate was near \$92. Trump said in social-media posts he wouldn't "rush" into a deal, which "isn't even fully negotiated yet." Any final approval may take several days, according to senior US officials.

### Chinese Mine Disaster Sparks Jump in Coal Prices and Stocks

Chinese coking coal futures jumped by the daily limit and mining stocks surged after a deadly accident in Shanxi province sparked fears of broader supply disruptions. The fatal blast on Friday night occurred at the privately owned Liushenyu mine in the coal-belt region of Shanxi. The accident, which left at least 82 dead, has triggered a vast rescue operation and is likely to prompt heightened scrutiny of mine safety that could threaten nationwide coal output in the near term. Dalian futures soared as much as 8%, triggering spillover buying across the ferrous metals complex, including iron ore and steel. Shares of coal miners in the northern province also rose, with Shanxi Lu'an Environmental Energy Development Co. rising as much as 9.2% and Jinneng Holding Shanxi Coal Industry Co. as much as 7.4%, as traders bet that larger producers would benefit.

### Qatar Quietly Exports LNG Through Hormuz Destined for Key Buyers

- Three tankers loaded with liquefied natural gas appear to have crossed the Strait of Hormuz in recent days, as suppliers in Qatar and the United Arab Emirates attempt to get fuel out to key buyers.
- The Al Rayyan vessel was spotted north of Muscat, Oman, on Monday after passing Hormuz, and is heading to China, according to ship-tracking data compiled by Bloomberg.
- LNG exporters in the Persian Gulf are stepping up efforts to ship out fuel that's been trapped in the region since the war started in late February.

### US, Iran Inch Toward Deal as Gaps Remain on Uranium, Sanctions

The US and Iran are closing in on a deal that would reopen the Strait of Hormuz, senior US officials said Sunday, even as President Donald Trump insisted he would not "rush" into an agreement. US officials told reporters that nothing is ready to be signed as negotiators work through precise language on key issues, and final approval could still take several days. Iran's semi-official Tasnim news agency said the draft deal could still collapse because the US is blocking several clauses, including Tehran's demand that its assets be unfrozen. Urged on by several Arab leaders, the US and Iran have been discussing a possible extension of a fragile ceasefire, but the two sides have offered differing descriptions of what an interim deal would include. The countries have floated several proposals in recent weeks without reaching agreement.

### **Auto / Auto Ancillaries**

[Nissan unit Jatco scraps EV powertrain plant plan in UK amid weak demand](#)

[Hero MotoCorp confident of strengthening leadership, riding on new launches, e-scooter sales: CEO Harshvardhan Chitale](#)

### **Banking / Finance**

[Lenders urge RBI for hedging support framework to revive overseas borrowing](#)

[We are ambitious and working to become a top 5 private bank again: Vinay Tonse, MD & CEO, Yes Bank](#)

[IRFC to raise ECB loan worth \\$2 billion to finance large infra projects](#)

[LIC emerges as highest profit-making financial company in March quarter](#)

### **Oil & Gas**

[Oil prices fall over 5% on hopes for Iran deal](#)

[Diesel, petrol price hike: Fuel rates increased for fourth time since Iran war began](#)

[‘End of 50 years of insecurity’: Iran claims legal authority to manage Hormuz Strait](#)

[Bangladesh launches fresh offshore oil, gas tender with sweeter terms for foreign firms](#)

[India can't escape global oil shock; fuel prices hurting economy, says former BPCL exec](#)

### **Metals/Mining/Power/Goods**

[Adani, GMR among shortlisted bidders for \\$400 million IntelliSmart deal](#)

[Delayed solar projects may get limited relief ahead of June 1 sourcing deadline](#)

[HRS Aluglaze revenue jumps 60% on business expansion, new orders in FY26: MD](#)

### **FMCG/Retail/Textiles/Agri**

[Heatwave drives surge in cold drink sales, AC and fridge demand stays weak](#)

[Gold, silver likely to remain rangebound as US-Iran negotiations near key stage: Analysts](#)

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### **Pharma/Fertilizers/Healthcare/Chemicals**

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