Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	76059.77	331.62	0.43
Nifty	23767.45	102.15	0.43

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	51947.25	235.60	0.46
NASDAQ COM.	24975.82	161.87	0.64
FTSE 100	10736.23	97.06	0.91
CAC 40	8372.28	73.19	0.88
DAX	25099.00	335.88	1.36
NIKKEI 225	64689.98	141.03	0.22
SHANGHAI	3830.52	17.48	0.46
HANG SENG	25142.06	151.16	0.61

Currency	Close	Net Chng.	Chng. (%)
USD / INR	96.57	0.00	0.00
USD / EUR	1.14	0.00	0.34
USD / GBP	1.34	0.00	0.25
USD / JPY	163.52	0.30	0.18

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4099.97	47.21	1.16
Silver	59.88	0.97	1.65

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	85.57	3.75	4.20
Brent Crude	93.17	3.64	3.76
Natural Gas	2.80	0.07	2.37

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.83	0.02	0.23

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	11.79	0.07	0.63
HDFC Bank	23.23	0.10	0.43
ICICI Bank	29.51	0.27	0.92
Infosys	11.11	0.44	4.12
Wipro	11.11	0.44	4.12

Institutional Flow (In Crore) 24-07-2026

Institution	Purchase	Sale	Net
FII	10470.69	14494.75	4024.06
DII	17254.44	11665.16	5589.28

Key Contents

Trading Tweaks

- **Price band change from 10% to 5%:** Diamond Power Infrastructure Limited , Sri Lotus Developers and Realty Limited,
- **Price band change from 20% to 10%:** Technvision Ventures Limited

Corporate Events

- **Earnings for today:** Aeroflex Industries Ltd, Aurionpro Solutions Ltd, Balaji Amines Ltd, Bharat Electronics Ltd, Canara Bank, CCL Products (India) Ltd, Capri Global Capital Ltd, Coal India Ltd, Coforge Ltd, Epigral Ltd, Gallantt Ispat Ltd, Godfrey Phillips India Ltd, Gravita India Ltd, Happiest Minds Technologies Ltd, Home First Finance Company India Ltd, Housing & Urban Development Corporation Ltd, Indus Towers Ltd, JK Paper Ltd, Mold-Tek Packaging Ltd, NESCO Ltd, Northern Arc Capital Ltd, P N Gadgil Jewellers Ltd, R R Kabel Ltd, Sagar Cements Ltd, Supreme Petrochem Ltd, Sumitomo Chemical India Ltd, Tata Chemicals Ltd, Tata Power Company Ltd, Tejas Networks Ltd, Tilaknagar Industries Ltd, Tamilnad Mercantile Bank Ltd, Usha Martin Ltd
- **ConCalls for today:** 9:00 AM Dodla Dairy, 10:00 AM Five Star Business F, 10:00 AM Kross Limited, 11:00 AM KFin Technologi, 11:00 AM Orient Green, 11:30 AM Cont Corp, 12:00 PM Welspun Corp, 1:00 PM 3i Infotech, 1:00 PM Lodha Developers, 2:00 PM Canarys Automat, 2:00 PM Prudent Corp Advs, 2:00 PM Shakti Pumps, 3:00 PM AssocAlcohols, 3:00 PM GRP LTD, 3:00 PM Monolithisch, 3:00 PM Tanfac Ind, 3:30 PM Huhtamaki, 3:30 PM Vedant Fashions, 4:00 PM Bharat Elec, 4:00 PM Canara Bank, 4:00 PM EMERALD, 4:00 PM Ganesh Housing, 4:00 PM LMW LIMITED, 4:00 PM Neogen, 4:00 PM SMC GLOBAL SECU, 4:00 PM V-Mart Retail, 4:30 PM MOLDTKPAC, 4:30 PM RR Kabel, 4:30 PM Share India Sec, 4:30 PM Sigachi Indus, 4:30 PM Zen Tech, 5:00 PM Epigral Ltd, 5:00 PM Tamilnad Mercantile Bank, 5:15 PM Senores Pharma, 5:30 PM C2C Advanced Systems, 5:30 PM Tata Chemical
- **AGM:** Dr Lal PathLab, SPR Auto Techno , Ndr Auto Compon , LIC India , Happy Forgings , Pokarna , Birlasoft, HOEC , Aditya Birla Re, KPIGREEN, Websol Energy , Titan Company , Max Estates , SUMITOMO , Adani Energy , NESCO , Nucleus Software, New India Assur , Kolte-Patil
- 11:30am: Mumbai. Juniper Green Energy hosts a press conference to announce IPO plan
- 1:15pm: Mumbai. MV Electrosystems hosts a press conference to announce IPO plan.

Event of the Day

Event	Consensus	Previous
The U.S. Durables Goods Orders for June 2026 MoM.	1.60%	-4.50%

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
KCP Ltd	5/28/2026	Cash Dividend	0.5
Tata Capital Ltd	4/23/2026	Cash Dividend	0.57
Everest Industries Ltd	5/26/2026	Cash Dividend	1
Birla Cable Ltd	5/22/2026	Cash Dividend	1.25
Wipro Ltd	7/16/2026	Cash Dividend	2
Universal Cables Ltd	5/23/2026	Cash Dividend	4.5
Amara Raja Energy & Mobil	5/25/2026	Cash Dividend	5.2
Vindhya Telelinks Ltd	5/23/2026	Cash Dividend	6
Deepak Nitrite Ltd	5/15/2026	Cash Dividend	7.5
DLF Ltd	5/13/2026	Cash Dividend	8
CRISIL Ltd	07-03-2026	Cash Dividend	10
Persistent Systems Ltd	4/21/2026	Cash Dividend	18
Nelcast Ltd	5/18/2026	Corporate Meeting	Annual Shareholder
Life Insurance Corp of India	5/21/2026	Corporate Meeting	Annual Shareholder
NESCO Ltd	5/25/2026	Corporate Meeting	Annual Shareholder
Birlasoft Ltd	6/22/2026	Corporate Meeting	Annual Shareholder
Aditya Birla Real Estate Ltd	6/24/2026	Corporate Meeting	Annual Shareholder
Titan Co Ltd	6/29/2026	Corporate Meeting	Annual Shareholder

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76059.77	331.62	0.43	2.68	1.35	1.61	6.63
Nifty	23767.45	102.15	0.43	2.33	1.20	1.35	4.31
BSE M Cap	47475.76	12.02	0.03	1.82	0.01	1.88	3.26
BSE S Cap	55384.95	42.55	0.08	1.72	0.36	7.07	2.74
Nifty MC 100	61622.35	62.65	0.10	1.29	0.28	2.28	6.23
BSE Auto	59773.92	580.01	0.96	0.10	0.18	3.88	12.37
BSE Capgoods	77369.24	368.37	0.47	0.96	4.41	0.31	11.91
BSE FMCG	18293.96	35.97	0.20	0.49	0.26	3.11	9.30
BSE Metal	39886.83	199.84	0.50	0.58	0.45	6.62	27.16
BSE Oil&Gas	26058.29	169.46	0.65	1.80	0.96	4.99	3.59
BSE Healthcare	49395.81	160.95	0.32	0.79	1.72	10.56	8.95
BSE Power	7722.98	52.46	0.67	0.82	3.99	6.19	15.14
BSE Realty	6882.50	37.62	0.54	4.03	6.75	11.66	6.68
BSE ConsDur	62891.64	232.55	0.37	0.78	5.93	4.65	5.59
BSE Bank	64297.00	115.51	0.18	2.87	1.99	1.44	1.99
BSE IT	27714.16	181.87	0.66	1.81	3.99	1.92	21.04

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold($/Ounce)	4099.97	47.21	1.16	2.29	2.09	12.43	23.69
Silver($/Ounce)	59.50	1.31	2.25	5.42	2.10	21.23	55.84
Aluminium	3170.51	35.47	1.11	0.39	2.09	13.58	19.68
Copper	13653.80	54.70	0.40	1.13	4.79	3.07	38.94
Zinc	3641.70	14.28	0.39	2.76	6.24	4.60	28.10
Lead	1852.63	6.85	0.37	0.72	1.53	5.11	7.29

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	96.57	0.00	0.00	0.30	1.98	2.40	10.52
USD Index	101.16	0.31	0.30	0.21	0.19	2.71	3.60
YUAN	6.77	0.00	0.03	0.01	0.41	0.85	6.06
GBP	1.34	0.00	0.25	0.54	0.75	1.31	0.02
EUR	1.14	0.00	0.34	0.04	0.11	2.66	1.55
YEN	163.52	0.30	0.18	0.63	0.97	2.51	9.17

Agro Commodi-ties	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	313.80	4.40	1.42	2.03	13.20	10.07	15.43
Cotton	80.48	0.50	0.63	1.98	5.37	0.61	15.40
Sugar	14.77	0.08	0.54	0.40	5.35	1.79	12.50
Wheat	676.25	1.75	0.26	0.33	14.67	5.25	11.23
Soybean	1240.75	12.75	1.02	1.18	7.31	6.43	16.34

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	51947.25	235.60	0.46	0.38	0.14	5.65	15.69
Nasdaq	24975.82	161.87	0.64	2.13	1.27	0.36	18.32
S&P 500	7411.98	3.68	0.05	0.61	0.79	3.32	16.02
FTSE100	10736.23	97.06	0.91	1.28	2.17	4.02	17.72
CAC40	8372.28	73.19	0.88	0.40	0.15	2.83	6.86
DAX	25099.00	335.88	1.36	1.08	1.73	4.22	3.64
Mexico IPC	66383.26	117.25	0.18	0.38	1.25	2.37	15.81
Brazil Bovespa	174042.0	2681.67	1.52	0.19	0.43	8.20	30.34
Japan Nikkei	64689.98	141.03	0.22	0.95	6.64	6.96	56.19
Hang Seng	25142.06	151.16	0.61	0.11	10.77	3.13	1.08
Taiwan Index	43397.38	245.76	0.56	2.26	2.61	9.57	85.79
Shanghai Comp	3830.52	17.48	0.46	0.93	4.86	6.23	6.62
KOSPI	6623.98	73.53	1.10	1.55	21.33	0.03	107.04
Malaysia KLCI	1708.16	6.08	0.36	0.88	2.36	0.59	11.30
Jakarta Comp	6176.45	19.92	0.32	0.89	4.76	13.09	18.12
Philippine SE	6330.16	46.17	0.74	1.38	4.20	7.22	1.34
Thai Exch	1644.39	3.36	0.20	0.33	6.62	11.17	35.10

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2743.00	18.00	0.66	0.33	8.68	2.89	21.53
Baltic Dirty	2532.00	30.00	1.20	10.91	32.29	9.93	187.07

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	85.57	3.75	4.20	2.80	23.59	11.22	31.31
BRENT Crude	93.17	3.64	3.76	4.39	28.29	0.02	41.10
Natural Gas	2.80	0.07	2.37	1.99	14.52	9.61	30.06

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.64	0.04	0.83	1.02	6.18	6.89	5.71
UK	5.03	0.07	1.37	1.64	7.43	2.44	8.87
Brazil	6.35	0.00	0.00	1.68	5.03	8.07	3.59
Japan	2.77	0.05	1.71	2.56	5.61	11.75	72.46
Australia	5.01	0.07	1.47	1.05	6.24	0.73	15.39
India	6.83	0.02	0.23	0.66	0.32	1.62	7.85
Switzerland	0.49	0.04	7.52	11.82	68.49	11.57	11.06
Germany	3.17	0.03	0.97	1.47	10.72	5.95	17.40

Indian equity markets are expected to open sharply higher on Monday, July 27, 2026. GIFT Nifty is trading at 23,970, up approximately 160 points (+0.67%) from Friday's Nifty futures close, indicating a strong gap-up start following Friday's sharp intraday recovery from the day's lows. Investors turn more constructive after the five-session corrective phase showed its first clear signs of stabilization on Friday, with both Nifty and Bank Nifty staging strong rebounds off their intraday lows. Market participants will watch for follow-through buying to confirm whether the recent correction has run its course, while also tracking global cues, US economic data, and ongoing domestic earnings season developments for further direction. Technically, a gap-up opening above 23,800 would mark an important shift in near-term structure, with sustained strength potentially reviving momentum towards the 24,000–24,200 zone.

Nifty 50 Performance

Friday's Nifty 50 opened at 23,666.35, touched a high of 23,823.30, a low of 23,606.30, and closed at 23,767.45, down 102.15 points (-0.43%). GIFT Nifty at 23,970 signals a strong gap-up opening of around 160 points, indicating the index may open near the 23,920–23,950 zone, well above Friday's high. Friday's sharp reversal from 23,606.30, where the index recovered over 217 points off its low, suggested the 23,600 zone was attracting fresh buying interest after the sustained decline of the past week. A gap-up open today would mark the first real test of the 23,800–24,000 resistance band, and a sustained move through this zone could revive bullish momentum towards 24,200, while any fade back below 23,800 would keep the broader structure range-bound.

Nifty Technical Levels
Support: 23,800, 23,600, 23,400
Resistance: 24,000, 24,200, 24,300

Bank Nifty Performance

Friday's Bank Nifty opened at 56,169.40, touched a high of 56,831.45, a low of 56,023.60, and closed at 56,693.50, up 101.50 points (+0.18%). GIFT Nifty's strong positive indication suggests Bank Nifty may open with an even sharper gap-up, tracking broader market strength. Friday's recovery of over 800 points from the intraday low, led by value buying in financial stocks, offered the first tentative signs of relief after two consecutive sharply negative sessions. Immediate resistance now shifts to 57,000, a break of which could extend the recovery towards 57,500, while 56,500 remains the key support to hold for the recovery structure to stay intact.

Bank Nifty Technical Levels
Support: 56,500, 56,000, 55,500
Resistance: 57,000, 57,500, 58,100

Global Market Performance
- Dow Jones 52,221 (0.53%)
- S&P500 7433 (0.08%)
- Nasdaq 28,460 (0.02%)
- NIKKEI 64,764 (0.24%)
- HANG SENG 25,125 (0.63%)
- DAX 25,252 (0.70%)
- CAC 40 8373 (0.88%)
- KOSPI 6616 (-1.70%)
- FTSE 100 10,736 (0.91%)

- **Landmark Cars**: Gets LoI from JSW MG Motor India to open an MG Experia showroom in Ahmedabad.
- **NBCC (India)**: Secures two project management consultancy (PMC) orders worth Rs. 108.85 crore. The orders include construction of boys' and girls' hostels in Odisha worth Rs. 88.43 crore and a Clean Plant Centre laboratory and office building at ICAR-CITH, Srinagar worth Rs. 20.42 crore.
- **Sarda Energy**: Arm Sarda Metals & Alloys approves Rs. 300 crore capex for the Vizianagaram plant to install a waste heat recovery power plant and expand the mineral wool manufacturing unit.
- **Craftsman Automation**: Shareholders approve the reappointment of Srinivasan Ravi as CMD for five years from Oct. 1.
- **Infosys**: French authority imposes a €175,000 penalty over shortcomings in the company's working time recording system. Company says the penalty will have no material impact on operations or financials.
- **Zydus Life**: Suspends some operations in the Ahmedabad zone due to heavy rains and waterlogging. Operations are expected to resume as weather conditions improve.
- **ONGC**: Spuds the first deepwater well in the Mahanadi Basin under the Samudra Manthan Mission.
- **Jeena Sikho Lifecare**: To establish a new client support centre in Noida.
- **Rail Vikas Nigam**: Approves closure of its South Africa arm.
- **LMW**: Shareholders approve the reappointment of Sanjay Jayavarthanavelu as Managing Director from Apr. 1, 2027.
- **TeamLease Services**: ICICI Prudential Mutual Fund sells over a 2.1% stake, reducing its holding to 3.2%.
- **Gandhar Oil Refinery**: Manufacturing plant in Silvassa affected by flood-like conditions. Company is assessing the impact on production and taking measures to restore normal operations.
- **Indo Count Industries**: Bhilad plant operations halted due to flooding following heavy rainfall.
- **NTPC**: Commissions 64.76 MW of the 225 MW Khavda Solar PV project, taking NTPC Group's installed capacity to 91,030 MW. Board also approves issuance of NCDs worth up to Rs. 12,000 crore in up to 12 tranches.
- **Bluspring Enterprises**: BNHTPL signs a Rs. 125 crore secured term loan to fund the acquisition of LSG Sky Chefs India.
- **Timken India**: NCLT approves the first motion for the merger of Timken GGB Technology. Second motion application to follow.
- **Rane Holdings**: BSE and NSE grant in-principle approval for issuance of 338,030 promoter warrants.
- **IREDA**: Appoints J.V.N. Subramanyam as Government Nominee Director with effect from Jul. 24.
- **Indo Tech Transformers**: Receives NTPC approval for supply of two 90 MVA, 400 kV transformers for BESS projects.
- **Cyient**: Elevates Andrew Smith as Chief Operating Officer.
- **Hindustan Zinc**: Designates Munish Vasudeva and Kishor Kumar Sugumaran as Senior Management Personnel with effect from Jul. 24.
- **3M India**: Temporarily suspends Ahmedabad plant operations due to heavy rains. Restoration is expected within the next few days.
- **Welspun Living**: Vapi plant operations remain disrupted due to floods, with impact under assessment. Also approves sale of a 51% stake in Welspun Captive Power Generation to Welspun Corp for Rs. 67.66 crore, reducing it to an associate, and approves Rs. 121 crore capex for debottlenecking and modernisation at the Anjar plant.
- **Kalpataru**: Supreme Court stays the 50% deposit order for KRVL pending consideration of interim relief.
- **Standard Engineering Tech**: Completes Phase-I investment in GL HAKKO, acquiring a 19.19% stake with plans to increase it to 51.07%.
- **NRB Bearings**: Clarifies that the AGM proposal under Section 185 is only an enabling approval to provide loans, guarantees or security to subsidiaries, associates, joint ventures and group entities under its control.
- **Tata Communications**: Issues, allots and lists Rs. 750 crore of commercial paper maturing on Jan. 19, 2027.
- **Bank of Baroda**: Board approves a US$1 billion Green & ESG Bond sub-limit under its US$4 billion MTN programme and raises the overseas borrowing limit to US$10 billion from US$5 billion. Separately, IndiaFirst Life shareholder Caramel Point Investments signs an agreement to sell its 25.96% stake to BNP Paribas Cardif. Bank says its shareholding and control remain unchanged.
- **Sumeet Industries**: Completes its Rs. 199.75 crore rights issue and allots 16.84 crore equity shares to fund capacity expansion, debt repayment and working capital.
- **ICICI Bank**: Moody's and S&P Global Ratings assign Baa3 and BBB ratings, respectively, to the bank's USD-denominated senior unsecured fixed-rate notes under its Global Medium Term Note Programme.
- **Tata Steel**: Bombay High Court restores the company's writ petition in connection with the waiver of a Rs. 25,185.51 crore loan.
- **Texmaco Rail & Engineering**: Touax Texmaco JV issues shares and CCDs to TrinityRail, revising ownership to 34% each for the JV partners and 32% for TrinityRail.

- **Aditya Birla Capital**: Allots 26,000 NCDs aggregating Rs. 260 crore at 8.10%.
- **CONCOR**: Vijoy Kumar Singh gets additional charge as Director (Projects & Services) for three months from Aug. 1.
- **JSW Cement**: Issues a US$29.24 million guarantee for its UAE subsidiary's 1.65 MTPA grinding unit loan.
- **HDFC Bank**: To redeem its US$1 billion 3.7% Additional Tier-I bonds in full on Aug. 25 after exercising the call option.
- **Maruti Suzuki**: Launches the new Brezza Turbo Boosterjet.
- **Piramal Pharma**: Temporarily suspends operations at its Ahmedabad manufacturing facilities due to heavy rainfall and flooding. The facilities account for less than 3% of consolidated revenue. Assets are insured and operations are expected to normalise over the next few days.
- **Bank of Maharashtra**: Revises MCLR from Jul. 25. Cuts overnight MCLR to 7.30% from 7.50%, raises six-month MCLR to 8.90% from 8.80% and one-year MCLR to 9.00% from 8.95%, while one-month and three-month MCLR remain unchanged.
- **Lemon Tree Hotels**: DDA extends the validity of the LOA for development and operation of the five-star Aurika hotel project at Nehru Place, New Delhi by one year to Aug. 14, 2027.
- **Patanjali Foods**: Food Safety Department in Kottayam orders recall of a wheat flour batch after pesticide residue exceeded permissible limits. Company says the impact is limited to the value of the affected batch.

Oil Declines, Bonds Rally as US-Iran Tensions Ease

Oil dropped and bonds climbed as the US and Iran refrained from retaliatory strikes, easing concerns over potential disruptions to Middle East energy supplies after a recent escalation in the conflict. Brent crude fell as much as 7.4% to below $90 a barrel, before paring losses as the US paused an almost two-week run of strikes against Iran. Treasuries rose, while European bond futures and Asia Pacific government bonds advanced as easing Middle East tensions tempered inflation concerns. The yield on the benchmark 10-year Treasury fell four basis points to 4.64%. The dollar, the haven of choice during the Middle East conflict, weakened against all of its Group-of-10 peers. Futures contracts for the Nasdaq 100 Index climbed 1.1% and those for the S&P 500 Index advanced 0.6%, indicating a rebound after last week's selloff in chip stocks. Asian stocks were a touch more cautious, swinging between small gains and losses ahead of megacap tech earnings later this week. Chinese chipmaker CXMT Corp. jumped 472% on its trading debut.

US, Iran Extend Pause in Strikes as Oman Holds Hormuz Talks

The US paused an almost two-week run of strikes against Iran for a second night while the Islamic Republic signaled it was refraining from any retaliatory attacks and held talks with Oman over the Strait of Hormuz. After 13 straight nights of strikes aimed at degrading Iran's ability to attack commercial shipping, the US has apparently held off since late Friday without explanation or announcement, raising questions about President Donald Trump's next move. Iran's army on Sunday said Tehran had halted its retaliation as a result. The lull came as Iranian and Omani officials met over the weekend in a fresh attempt to resolve shipping through Hormuz, the global chokepoint at the heart of the conflict the US and Israel began in late February. US equity-index futures rallied and Brent crude fell as much as 7.4% to below $90 a barrel before paring losses, as the halt eased concerns over potential disruptions to Middle East energy supplies.

Indonesia Central Bank Chief Perry Warjiyo Unexpectedly Resigns

Bank Indonesia Governor Perry Warjiyo unexpectedly resigned for "personal reasons," authorities announced Monday, the latest development under President Prabowo Subianto likely to unnerve investors. State Secretary Prasetyo Hadi announced the resignation at a briefing in Jakarta, where Warjiyo was not present. Senior Deputy Governor Destry Damayanti will take over as acting governor. Warjiyo didn't immediately respond to a request for comment. The offshore rupiah extended losses to 0.3% after the announcement. Appointed by former President Joko Widodo in 2018 and serving his second five-year term, Warjiyo oversaw the central bank's response to the pandemic and has been widely considered a steady hand, with more than four decades of experience as a central banker.

China Chipmaker CXMT Jumps 472% in Debut After $9.8 Billion IPO

CXMT Corp.'s shares rose 472% when they began trading in Shanghai on Monday, making the memory chipmaker China's largest listed firm onshore. The robust debut came after the company raised as much as 66.6 billion yuan ($9.8 billion) in the second-largest initial public offering in China's history. Formerly known as ChangXin Memory Technologies, the company sold 6.688 billion shares, before an overallotment option, at 8.66 yuan apiece via the IPO. At its opening price of 49.50 yuan, the company is valued at about 3.3 trillion yuan. China's homegrown champion is tapping into the voracious appetite for the memory chip story, a fulcrum of the global artificial intelligence buildout. As the world's fourth-largest maker of dynamic random-access memory, or DRAM — the chips that underpin everything from smartphones to AI servers — CXMT has emerged as Beijing's best hope of reducing dependence on foreign suppliers in areas including high-bandwidth memory, a critical component for AI data centers.

Fed Faces Growing Pressure to Hike Rates as Price Risks Rebound

- Federal Reserve officials will head into their policy meeting confronting a resurgence in price pressures that could make their decision on whether to hold or hike interest rates a close call.
- Renewed tensions in the Middle East and a demand boom fueled by artificial intelligence have sent oil prices soaring, overshadowing a tamer-than-expected reading on June consumer prices.
- Investors have boosted their bets the central bank could hike at this week's meeting, with some policymakers outlining a rationale for why they support higher rates now, or could soon.

Auto / Auto Ancillaries

French auto parts maker Forvia to invest €70 m more in India
Maruti Suzuki puts SUV focus on the fast track for growth
Maruti Suzuki eyes 30% jump in CNG vehicle sales to 9 lakh units in FY27
Affordability concerns reshape global car buying as EV interest grows: McKinsey

Banking / Finance

Protium in advanced talks to buy Clix Capital; Rs 1,900-2,200 crore valuation likely
Cards continue to fly; credit goes to the big players
Costs and provisions down, IDFC Bank will continue to bolster earnings: V Vaidyanathan, MD & CEO
Shriram Finance eyes doubling gold loan book share to 5% in three years
PNB profit to cross Rs 20,000 cr mark in FY27: MD Ashok Chandra

Oil & Gas

Russia crude prices swing wildly amid Iran war
India must fix gas market, pipelines to unlock LNG opportunity: IGU report

Metals/Mining/Power/Goods

Better corrosion protection could lift India's GDP by up to 1.5%, report says
More Indian EVs head to distant shores as Maruti, Tata, M&M drive 14-fold export surge
Waaree Renewable wins orders for 800 MW ground-mounted solar projects
India's battery chemicals ecosystem set for rapid expansion as ACC demand surges: Nuvama
Cabinet to take up scheme for manufacturing of construction gear
Steel utensils, cookers, non-stick cookware all costlier in June as metal prices climb; firm trend seen till Q3
Hindustan Zinc to invest up to $600 million this fiscal, 80% capex earmarked for ongoing projects

FMCG/Retail/Textiles/Agri

Brands see strong consumer appetite this festive season despite war-led woes
AI+ wants to be India's answer to global smartphone brands
FSSAI suspends licence of Westend Agro Products for altering expiry dates, other violations
AlcoBev company ABDL targets mid-teen growth in FY27, aims to cross Rs 600 crore EBITDA
Bharat Tex 2026 highlights India's ambition to take handloom to global stage
India's single malt market hits 5 lakh cases, led by desi brands

Pharma/Fertilizers/Healthcare/Chemicals

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Sculpt, lift, glow: Face fitness is having a moment in India

Hospitality/Aviation

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