

Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	77100.47	109.25	0.14
Nifty	24056.00	34.35	0.14

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	51876.11	44.51	0.09
NASDAQ COM.	25297.62	60.98	0.24
FTSE 100	10508.02	21.87	0.21
CAC 40	8384.87	46.74	0.55
DAX	24671.22	323.61	1.29
NIKKEI 225	68767.13	551.43	0.80
SHANGHAI	4032.52	7.49	0.19
HANG SENG	23051.19	358.77	1.58

Currency	Close	Net Chng.	Chng. (%)
USD / INR	94.40	0.26	0.27
USD / EUR	1.14	0.00	0.05
USD / GBP	1.32	0.00	0.04
USD / JPY	161.77	0.04	0.02

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4061.49	27.38	0.67
Silver	59.16	0.48	0.81

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	70.04	0.76	1.10
Brent Crude	72.55	0.49	0.68
Natural Gas	3.31	0.03	0.85

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.77	0.03	0.50

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	15.38	0.13	0.85
HDFC Bank	25.74	0.37	1.46
ICICI Bank	29.55	0.41	1.41
Infosys	10.78	0.21	1.99
Wipro	10.78	0.21	1.99

Institutional Flow (In Crore) 25-06-2026

Institution	Purchase	Sale	Net
FII	18324.05	17589.40	734.64
DII	21964.64	16924.78	5039.86

Key Contents

- ⇒ [Market Outlook](#)
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Bulk and Block Deals

- **Global Health:** HDFC MUTUAL FUND bought & Sunil Sachdeva sold 10lk shares at Rs. 1300 per share.
- **Restaurant Brand Asia:** MONET SECURITIES bought 40 lk shares at Rs. 80.15 per share & UNITY ASSOCIATES sold 30 lk shares at Rs. 80.17 per share.
- **Lodha Developers:** FIDELITY INVESTMENT TRUST FIDELITY INTERNATIONAL CAPITAL APPRECIATION K6 FD bought 17.1 lk shares; VIP INTL CAP APP PORT bought 7.2 lk shares; SUNAMERICA SERIES TRUST SA FIDELITY INSTITUTIONAL AM INTL GROWTH PORTFOLIO bought 1.78 lk shares; FIDELITY INSTITUTIONAL AM INTERNATIONAL CORE CIT bought 8.94 lk shares; FIDELITY RUTLAND SQUARE TRUST II: bought 1 lk shares; FRST II STRAT ADV FIDE INTERL FUND bought 28.57 lk shares; FIAM INTERNATIONAL CAPITAL APPRECIATION COMMINGLED POOL bought 1.55 lk shares; HOMECRAFT DEVELOPERS AND FARMS PRIVATE LIMITED sold 24.57 shares; FMRC FIDELITY ADVISOR INTERNATIONAL CAPITAL APPRECIATION FUND bought 1.32 cr shares; HIGHTOWN CONSTRUCTIONS PRIVATE LIMITED sold 1.74 cr shares; at Rs. 937.85 per share.
- **Honasa Consumer:** SOFINA VENTURES S.A. sold 41.78 lk shares at Rs. 424.07 per share.
- **Emcure Pharmaceuticals:** AXIS MUTUAL FUND bought 2.75 lk shares; GOLDMAN SACHS INVESTMENTS MAURITIUS I bought 1.37 lk shares; HDFC STANDARD LIFE INSURANCE bought 1.57 lk shares; HSBC MUTUAL FUND bought 1.37 lk shares; MORGAN STANLEY ASIA SINGAPORE PTE bought 1.37 lk shares; ADITYA BIRLA SUN LIFE MUTUAL FUND bought 2.61 lk shares; HDFC STANDARD LIFE INSURANCE COMPANY bought 5.56 lk shares; BNP PARIBAS FINANCIAL MARKETS bought 1.37 lk shares; ALPHA ALTERNATIVES EQUITY ABSOLUTE RETURN FUND bought 1.37 lk shares ;BC INVESTMENTS IV sold 19.39 lk shares at Rs. 1,817 per share.
- **Bansal Wire Industries:** HDFC MUTUAL FUND bought 8.09 lk shares; INVESCO MUTUAL FUND bought 20.93 lk shares; BNP PARIBAS FINANCIAL MARKETS bought 9.70 lk shares; MALABAR INDIA FUND LIMITED bought 8.09 lk shares; MRINAAL MITTAL sold 46.82 lk shares at Rs. 309 per share.

Insider Trade

- **Craftsman Automation:** Srinivasan Ravi, Promoter & Director, sold 26.25 lk shares.

Corporate Events

- **Hindustan Aeronautics** to consider final dividend for the FY26
- **SIS Ltd.** to consider proposal for buyback of its equity shares
- **Viceroy Hotels** to consider Fund raising by way of Rights Issue
- **Yes Bank** to mull raising of funds by issue of shares, bonds
- **AGMs:** Tata Motors (10:30 a.m.); Hindustan Zinc (11:30 a.m.); INMART IN, KMB IN, PCIC IN, SNGM IN, ZIMLAB IN

Event of the Day

Event	Consensus	Previous
India Industrial Production for May 2026.		4.90%
Japan Retail Sales for May 2026.	3.20%	2.80%

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Jyothy Labs Ltd	05-04-2026	Cash Dividend	3.5
Kansai Nerolac Paints Ltd	05-06-2026	Cash Dividend	2.5
Raymond Lifestyle Ltd	05-06-2026	Cash Dividend	1
Kalpataru Projects Internation	5/14/2026	Cash Dividend	11
IndiaMart InterMesh Ltd	4/30/2026	Corporate Meeting	Annual Shareholder
Panasonic Carbon India Co Ltd	05-06-2026	Corporate Meeting	Annual Shareholder
Tata Motors Ltd /new	5/13/2026	Corporate Meeting	Annual Shareholder
ZIM Laboratories Ltd	5/26/2026	Corporate Meeting	Annual Shareholder
Sanco Trans Ltd	5/28/2026	Corporate Meeting	Annual Shareholder
BR Goyal Infrastructure Ltd	5/30/2026	Corporate Meeting	Extraordinary Shareholder
Apollo Ingredients Ltd	06-01-2026	Corporate Meeting	Annual Shareholder
Hindustan Zinc Ltd	06-03-2026	Corporate Meeting	Annual Shareholder
Sangam India Ltd	06-04-2026	Corporate Meeting	Annual Shareholder
Master Components Ltd	06-05-2026	Corporate Meeting	Annual Shareholder
Fynx Capital Ltd	06-05-2026	Corporate Meeting	Extraordinary Shareholder
Silly Monks Entertainment Ltd	06-06-2026	Corporate Meeting	Extraordinary Shareholder

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	77100.47	109.25	0.14	0.40	3.11	4.78	8.28
Nifty	24056.00	34.35	0.14	0.46	2.16	5.42	6.17
BSE M Cap	47469.13	271.90	0.57	0.70	1.30	14.10	1.99
BSE S Cap	55587.46	282.60	0.51	0.24	4.92	25.11	2.47
Nifty MC 100	61795.50	339.75	0.55	0.94	0.12	14.23	4.06
BSE Auto	59666.96	1337.43	2.29	1.08	2.90	10.76	10.99
BSE Capgoods	80938.07	530.44	0.65	2.11	0.15	23.19	13.12
BSE FMCG	18342.45	90.90	0.50	0.48	0.43	7.30	9.61
BSE Metal	40065.29	556.41	1.37	4.82	8.46	8.77	25.79
BSE Oil&Gas	26309.83	344.66	1.29	1.84	1.61	2.56	5.77
BSE Healthcare	48562.22	33.63	0.07	2.27	3.75	14.46	10.33
BSE Power	8043.89	47.94	0.59	1.97	4.05	18.33	16.08
BSE Realty	6447.37	18.93	0.29	0.78	5.43	23.90	16.37
BSE ConsDur	59369.44	452.44	0.76	2.83	2.92	10.53	0.28
BSE Bank	65599.62	19.09	0.03	0.37	7.31	11.53	1.62
BSE IT	26650.91	235.91	0.88	4.21	5.38	6.32	29.98

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4061.49	27.38	0.67	3.07	10.55	9.97	22.95
Silver(\$/Ounce)	58.48	0.66	1.12	10.13	22.32	16.54	61.98
Aluminium	3172.80	19.60	0.62	6.69	15.30	4.67	22.81
Copper	13335.92	108.34	0.82	1.41	1.69	10.43	30.50
Zinc	3482.75	41.27	1.20	1.99	0.93	13.62	25.93
Lead	1870.97	7.93	0.42	2.62	7.18	0.76	7.24

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	94.40	0.26	0.27	0.08	0.88	0.46	8.81
USD Index	101.30	0.05	0.05	0.28	2.39	1.15	4.01
YUAN	6.80	0.00	0.04	0.31	0.46	1.69	5.39
GBP	1.32	0.00	0.04	0.35	1.87	0.14	3.84
EUR	1.14	0.00	0.05	0.34	2.31	0.65	3.37
YEN	161.77	0.04	0.02	0.13	1.55	1.28	10.97

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	273.20	3.20	1.16	2.02	2.57	5.99	0.94
Cotton	76.63	0.13	0.17	3.65	3.87	3.36	9.69
Sugar	14.51	0.41	2.91	2.69	3.27	11.25	14.14
Wheat	589.50	0.50	0.08	3.00	5.49	6.32	3.48
Soybean	1149.00	7.50	0.65	0.64	3.47	0.42	9.40

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	51876.11	44.51	0.09	0.60	1.65	14.85	18.39
Nasdaq	25297.62	60.98	0.24	4.60	6.21	20.76	24.78
S&P 500	7354.02	3.47	0.05	1.95	2.98	15.47	19.13
FTSE100	10508.02	21.87	0.21	1.40	0.95	5.42	19.42
CAC40	8384.87	46.74	0.55	0.43	2.46	8.87	9.01
DAX	24671.22	323.61	1.29	1.26	1.73	10.63	2.65
Mexico IPC	67226.01	190.21	0.28	0.71	1.99	0.81	17.14
Brazil Bovespa	173295.1	1304.94	0.76	2.95	0.28	4.55	26.62
Japan Nikkei	68767.13	551.43	0.80	4.90	3.74	28.92	71.38
Hang Seng	23051.19	358.77	1.58	3.10	8.54	7.70	5.16
Taiwan Index	45134.05	515.50	1.16	5.56	0.79	36.16	99.68
Shanghai Comp	4032.52	7.49	0.19	3.44	1.20	2.71	17.39
KOSPI	8233.26	177.58	2.11	9.66	2.86	51.38	169.43
Malaysia KLCI	1656.52	11.82	0.71	2.64	1.61	3.31	8.36
Jakarta Comp	5860.21	30.54	0.52	4.11	4.27	17.35	14.96
Philippine SE	6107.89	30.94	0.51	1.13	5.80	2.18	4.76
Thai Exch	1542.34	16.21	1.04	1.92	1.66	6.59	42.49

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2524.00	67.00	2.59	7.27	21.71	24.27	65.94
Baltic Dirty	1914.00	100.00	4.97	8.51	7.45	48.78	91.02

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.04	0.76	1.10	6.46	19.88	29.76	6.82
BRENT Crude	72.55	0.49	0.68	6.96	20.46	22.75	11.75
Natural Gas	3.31	0.03	0.85	0.85	0.33	5.22	23.96

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.38	0.01	0.31	2.81	1.20	1.03	2.46
UK	4.73	0.03	0.68	2.29	2.95	4.89	5.79
Brazil	6.05	0.01	0.13	0.45	1.32	5.24	8.15
Japan	2.65	0.03	1.11	1.23	0.64	10.97	84.28
Australia	4.74	0.03	0.54	1.40	1.82	6.93	14.89
India	6.77	0.03	0.50	1.67	3.67	1.54	7.67
Switzerland	0.26	0.01	2.22	27.87	48.64	35.14	34.98
Germany	2.85	0.01	0.21	4.49	4.30	7.25	10.98

Indian equity markets are expected to open flat on Monday, June 29, 2026, tracking GIFT Nifty at 24,100, essentially neutral from Friday's Nifty futures close, in a remarkable show of structural resilience given a weekend that delivered the most complex and contradictory geopolitical developments since the MoU was signed. Iran launched drone and missile attacks targeting Bahrain and Kuwait on Saturday. CENTCOM launched strikes in direct response to "continued Iranian aggression against commercial shipping," targeting Iranian military surveillance infrastructure, communication systems, air defense sites, drone storage facilities and minelayer capabilities, stating: "Iran was given a chance to honor the ceasefire agreement but elected not." Iran's FM Araghchi urged all parties to adhere to the MoU, warning: "Any attempt to adopt new or separate arrangements compared to what is underway by the Islamic Republic of Iran will only lead to more complicated situations and delays in the reopening of the Strait of Hormuz and will increase the tensions." On the constructive side: Secretary of State Rubio signed a "trilateral framework agreement" for Lebanon with the Lebanese and Israeli ambassadors on June 26. Netanyahu declared it "a historic achievement" giving Israel the right to maintain a security zone in Lebanon, a significant Lebanon resolution that removes the conflict's secondary front from the deal's critical path. The Lebanon signing is the single most positive development of the weekend, permanently removing the Lebanon faultline that has destabilised every ceasefire iteration since April 22. GIFT Nifty's neutral indication reflects the market's balanced reading: the Lebanon signing is structurally positive while the Iran-Bahrain-Kuwait weekend attacks are concerning but not deal-collapsing. Crude oil prices remain stable in the \$72 to 73 per barrel range. The oil market's continued hold near these levels despite Iran's weekend attacks is the most constructive signal available.

Nifty 50 Performance

Thursday's Nifty 50 opened at 24,125.85, touched a high of 24,261.60, a low of 24,039, and closed at 24,056, up 34.35 points (+0.14%). This was the seventh close above 24,000 in eight sessions, with the intraday high of 24,261 the highest level since May. GIFT Nifty at 24,100 signals an open near 24,100, the index consolidates above 24,000 for an eighth consecutive session. RSI is in the 56 to 58 zone, a constructive bullish range. MACD bullish crossover is confirmed and intact. A sustained close above 24,200 today opens 24,500. The Lebanon framework agreement removing the secondary front permanently is the structural catalyst required to push through this level.

Nifty Technical Levels

Support: 24,000, 23,800, 23,500

Resistance: 24,200, 24,500, 25,000

Bank Nifty Performance

Thursday's Bank Nifty opened at 58,493.85, hit a historic intraday high of 58,706.05, the highest since the war began, and closed at 58,177.05, up 26.70 points (+0.05%). GIFT Nifty's neutral indication keeps Bank Nifty opening near 58,200 today. Crude at \$72 to 73 per barrel with the rupee at ₹94.20 to 94.30 continues to provide the most favourable banking macro environment of the entire year. The Lebanon trilateral signing on June 26 removes the most persistent secondary escalation risk that had weighed on banking through inflation and FII return deferral since April. RSI is in the 63 to 65 zone, structurally bullish. MACD bullish crossover is powerfully intact. A sustained close above 58,700 today extends the banking recovery toward 59,000 and then the pre-war all-time highs.

Bank Nifty Technical Levels

Support: 58,000, 57,500, 57,000

Resistance: 58,700, 59,000, 59,500

Global Market Performance

- Dow Jones 51,901 (0.07%)
- S&P500 7442 (0.38%)
- Nasdaq 29,219 (-0.18%)
- NIKKEI 68,875 (-0.70%)
- HANG SENG 23,071 (1.76%)
- DAX 24,751 (0.47%)
- CAC 40 8384 (-0.55%)
- KOSPI 8264 (-1.75%)
- FTSE 100 10,508 (-0.21%)

- **Torrent Power & L&T:** Torrent Power has completed the acquisition of the equity stake and convertible instruments of Nabha Power Limited (NPL) from L&T Power Development at a total consideration of Rs. 3632.35 crore
- **RPSG Ventures:** Acquired Clarionix Healthcare and approved a scheme of arrangement between Woodlands Multispeciality Hospital and the company. Under the approved scheme, the company's Hospital & Nursing Undertaking will be transferred to Clarionix Healthcare on a slump sale basis for a consideration of Rs. 400 crore.
- **HCLTech:** Completed the acquisition of a 10.46% stake in Axonwise (Sarvam AI).
- **Hexaware Technologies:** Formally became an Anthropic Authorized Reseller for Amazon Bedrock, granting the company the mandate to sell and integrate Claude models for enterprise clients.
- **Tata Communications:** Announced that most customer data affected by the recent fire in Delhi has been successfully recovered. Management noted that only limited cases require validation and rebuilding, and while some customers may face temporary disruption, the overall business impact has not been material.
- **Magellanic Cloud:** The board approved the merger of IVIS International with the company and okayed a Rs 150 crore corporate guarantee across 3 of its arms. It also approved a preferential issue of equity shares and warrants, moving to allot 3.74 crore shares to non-promoters and issue 12.67 crore warrants to investors. Separately, the investment cap for NRIs and OCIs was raised to 24% from 10%.
- **Hindustan Zinc:** Successfully deployed a 250 MT Electric Crane at its manufacturing unit located in Rajasthan.
- **RITES:** The total order value for its Memorandum of Understanding (MoU) with NUPPL has been enhanced to Rs 149 crore from the previous Rs 120 crore. The underlying contract is for the hiring of locomotives on a wet-lease basis.
- **Paramount Communications:** Received in-principle approvals from the stock exchanges for the issuance of 2.2 crore equity shares at an issue price of Rs 42 per share, alongside the issuance of 72 lakh unlisted convertible warrants.
- **Tanfac Industries:** Approved the formal closure of its QIP issue, allocating 12.6 lakh equity shares to investors at an issue price of Rs 1,985.83 per share.
- **Bandhan Bank:** Approved the appointment of Debasish Panda as the Non-Executive Chairman of the bank for a three-year tenure starting July 5. The board also approved his appointment as an Additional Director (Independent) and Independent Director.
- **Home First Finance:** Announced that Nutan Gaba Patwari has resigned from the position of Chief Financial Officer, with her cessation taking effect from August 31.
- **Nibe:** Announced the formal resignation of Prakash Hari Khose from the position of Chief Executive Officer.
- **Aster DM Healthcare:** Fixed July 9 as the record date for QCIL investors to receive company shares under an approved arrangement. The applicable shareholder swap ratio has been established at 977:1000.
- **Isgec Heavy Engineering:** Completed the sale of a 25% equity stake in its joint venture to Sumitomo SHI. Following the transaction, Isgec's shareholding in the JV reduced to 26% from 51%, resulting in the JV ceasing to be its subsidiary and becoming an associate company.
- **TGV SRAAC:** Added 2.5 MWp of solar power capacity, bringing the company's cumulative total solar power generating capacity to 60.4 MWp.
- **Godrej Industries:** Injected a fresh capital investment of Rs 370 crore into its subsidiary, Godrej Investment. GIVL is an Unregistered Core Investment Company which holds Equity Shares of Godrej Capital Limited and Godrej Wealth & Asset Management Limited.
- **Astral:** Its subsidiary has acquired a 60% partnership interest in Differentiated and Sustainable Solutions for a total consideration of Rs 39 crore. DSS is engaged in the business of developing technologies for Specialty Chemicals & Materials used in electronics, aerospace, renewable energies and infrastructure. It had a turnover of Rs. 3.2 crore in FY26 with annual capacity of 5.2 MT.
- **Nephrocare Health Services:** Executed fresh corporate guarantee facilities for its overseas arms, deploying a guarantee of Rs 52.5 crore to its Philippines arm and Rs 31.3 crore to its Singapore arm.
- **Suryoday Small Finance Bank:** Announced it will seek formal shareholder approval to raise fresh capital up to Rs 500 crore.
- **Zee Entertainment:** The board of directors has scheduled a meeting on July 1 to consider and evaluate options for raising fresh funds.
- **Ravindra Energy:** Approved a rights issue of 1.98 crore equity shares at an issue price of Rs 101 per share, which includes a premium of Rs 91 per share.
- **GMR Airports:** Its subsidiary, GMR Nagpur International Airport, has officially commenced commercial operations.
- **Medplus Health:** Disclosed that an underlying subsidiary received a single drug license suspension order for one pharmacy store operating in Karnataka.
- **Triveni Engineering:** Received an in-principle exchange approval for the formal listing of 14.65 lakh equity shares.

- **Adani Power:** Its subsidiary, Adani Atomic Energy, has incorporated a new step-down arm named PUAEL.
- **Thermax:** Its Singapore subsidiary, Thermax Engineering, has formally incorporated a new entity named Thermax Integrated Middle East.
- **Hind Rectifiers:** Expanded its corporate structure by incorporating a new subsidiary named Hirect Global Holdings in the UAE.
- **Divgi TorqTransfer:** Formally incorporated a new international subsidiary in the United States on June 4.
- **LMW:** Completed an additional equity acquisition in its UAE-based subsidiary, LMW Holding. Consequent upon completion of the aforesaid transaction, the Company will continue to retain 100% of the ownership of LMW Holding Limited.
- **Transport Corporation of India:** Set July 17 as the official record date to determine shareholder eligibility for its FY26 final dividend.
- **New India Assurance:** Revised the record date for its FY26 dividend to July 10 from the previously announced September 4.
- **SPARC:** Formally terminated its existing pact with CMS Bridging DMCC on June 25. The purpose of the License Agreement was to develop and commercialize multiple products i.e Xelpros™, Elepsia™, Taclantis™, PDP-716, SDN-037 in Mainland China, Hong Kong, Macao and Taiwan.
- **Accelya Solutions:** Announced the strike-off of its UK arm, Accelya Solutions, with the process scheduled to be completed by Sept. 30.
- **Smartworks Coworking:** Announced the acquisition of Singapore-based coworking and flex-space operator WorkStudio Spaces with an operational footprint of 26,000 sq. ft. & healthy committed occupancy levels. Upon completion, Smartworks' Singapore portfolio is expected to expand to four centres, with its footprint increasing to 76,000 sq. ft. and total seating capacity exceeding 1,500.
- **Godawari Power and Ispat:** Announced the formal inclusion of the company in the 2025 Burgundy Private Hurun India 500 List.
- **Rishabh Instruments:** Disclosed that its subsidiary, Lumel SA, has been presented with the Forbes Diamonds 2026 Award.
- **Astral:** Approved a major corporate restructuring involving the demerger of its Chemicals Business into Astral Chemie and the merger of Al-Aziz Plastics into Astral. The scheme remains subject to regulatory and shareholder approvals.
- **Religare Enterprises:** Its step-down subsidiary, Religare Housing Development Finance Corporation (RHDFCL), has formally approved the appointment of Pavan Kumar Gupta as its new Managing Director and Chief Executive Officer (MD & CEO).
- **Tata Motors (Passenger Vehicles):** The company issued a clarification regarding media reports of a partnership with Stellantis. Management noted that it has a two-decade history of partnership with Stellantis and entered into a non-binding MoU with them in February; however, no definitive agreement has been reached yet.
- **ONGC:** The state-run energy major has announced the formal appointment of Anupam Agarwal as its new Chief Financial Officer (CFO).
- **R Systems International:** The board has approved the appointment of Shailesh Kekre as the company's new Chairperson, with the executive role taking effect from June 29.

US Stock Futures Advance, Oil Pares Gain on Iran

US equity-index futures rose after reports the US and Iran backed away from a fresh escalation of their conflict, easing concerns over the fragile ceasefire underpinning peace talks. Contracts for the S&P 500 Index rose 0.5%, and those for the Nasdaq 100 climbed 0.6%, although that was still down from an earlier gain of as much as 1%. The advance came after Axios reported that the US and Iran agreed to halt strikes and meet this week in Qatar to resume talks over the Strait of Hormuz and other issues to end the war, citing an unidentified US official. MSCI's Asia Pacific share benchmark erased earlier losses to edge up 0.1%. Six of the index's 11 industry groups advanced as investors rotated out of technology and into healthcare and consumer products. Brent crude oil retreated from its session high to trade 0.7% higher at \$72.50 a barrel. The Middle East conflict had intensified since Thursday, with Iran striking a container ship, a vessel carrying Qatari oil, and military bases in Kuwait and Bahrain, prompting multiple US retaliatory strikes.

Samsung, SK Reportedly to Invest \$1.3 Trillion Over 10 Years

- Samsung Group and SK Group are poised to announce as much as 2,000 trillion won of investments over the next decade as part of President Lee Jae Myung's flagship industrial strategy.
- Samsung Electronics Co. and SK Hynix Inc. are each expected to build four to five semiconductor fabs in the Gwangju area, with Samsung also expected to build chip packaging plants and SK Hynix to expand NAND plants.
- The investments would reflect mounting demand for AI chips, memory and data center infrastructure, while aligning with President Lee's push to preserve South Korea's technological edge against rivals.

US and Iran Agree to Halt Attacking Each Other Ahead of Talks

The US and Iran have agreed to stop attacking each other before peace talks resume this week over the Strait of Hormuz and other issues, paving the way to end days of tit-for-tat attacks that tested a fragile truce. A US official who spoke on condition of anonymity said technical talks are scheduled to continue on all aspects of a memorandum of understanding reached this month, adding that both sides will stand down for now and vessels can move freely. The exchange of attacks began Thursday over the waterway through which a fifth of the world's oil and gas once flowed, with the Islamic Republic striking a container ship. This prompted Washington to hit Iran the following day. The US struck again overnight Saturday after Tehran attacked a vessel carrying Qatari oil. Both sides blamed the other for breaching the ceasefire.

Russia Expands LNG Dark Fleet Effort With a 19-Year-Old Tanker

A liquefied natural gas tanker docked at a US-sanctioned storage unit in Russia's Murmansk region, the first time the vessel has loaded blacklisted fuel and the latest sign of Moscow's efforts to expand exports despite Western sanctions. The Arctic Express, which changed its flag to Russian in May, loaded fuel at the Saam floating storage unit, which holds gas from the Arctic LNG 2 project. Both Saam and Arctic LNG 2 have been sanctioned by the US. The shipment suggests Russia is continuing to expand its fleet of vessels to circumvent Western restrictions. Including Arctic Express, at least 21 ships have been used to ferry LNG from sanctioned Russian projects, according to a Bloomberg analysis of tracking data. The biggest obstacle to increasing exports from Arctic LNG 2 remains the shortage of vessels capable of transporting the fuel to willing buyers.

Oil Pares Early Gains as US, Iran Halt Attacks After Flare-Up

Oil pared early gains after the US and Iran agreed to stop attacking each other, following flare-ups over the weekend that saw an oil supertanker hit near the Strait of Hormuz. Brent was near \$72 a barrel after jumping as much as 1.9% at the start of trading, while West Texas Intermediate held below \$70. Both sides will stand down for now and vessels can move freely before peace talks resume this week, according to a US official who spoke on condition of anonymity.

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