

Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	75867.80	141.90	0.19
Nifty	23907.15	6.55	0.03

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	50668.97	24.69	0.05
NASDAQ COM.	26917.47	242.74	0.91
FTSE 100	10425.96	79.05	0.75
CAC 40	8188.87	19.02	0.23
DAX	25092.25	85.55	0.34
NIKKEI 225	66007.94	1296.13	2.00
SHANGHAI	4090.05	13.75	0.34
HANG SENG	25100.67	90.38	0.36

Currency	Close	Net Chng.	Chng. (%)
USD / INR	95.70	0.01	0.01
USD / EUR	1.16	0.00	0.09
USD / GBP	1.34	0.00	0.04
USD / JPY	159.30	0.14	0.09

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	4505.17	9.58	0.21
Silver	76.08	0.25	0.33

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	88.00	0.92	1.03
Brent Crude	93.00	0.71	0.76
Natural Gas	3.30	0.01	0.40

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	7.00	0.00	0.03

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	13.52	0.06	0.44
HDFC Bank	23.66	0.12	0.50
ICICI Bank	26.17	0.02	0.08
Infosys	12.70	0.31	2.50
Wipro	12.70	0.31	2.50

Institutional Flow (In Crore) 27-05-2026

Institution	Purchase	Sale	Net
FII	11084.46	11739.95	655.49
DII	14690.91	11265.52	3425.39

Key Contents

- ⇒ [Market Outlook](#)
- ⇒ [Today's Highlights](#)
- ⇒ [Global News, Views and Updates](#)
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Bulk and Block Deals

- **JK Lakshmi Cement:** Bengal & Assam Company bought 8.69 lk shares at Rs. 615 per share, Dwarakesh Energy sold 8.69 lk shares at Rs. 615 per share
- **Euro Pratik Sales:** Singhvi Pratik Gunwant bought 5.45 lk shares at Rs. 258.82 per share
- **Prataap Snacks:** Authum Investment & Infrastructure bought 3.11 lk shares at Rs. 1004.38 per share, Naveen Kumar Mehta sold 1.52 lk shares at Rs. 990 per share
- **Indoco:** ICICI Prudential Mutual Fund bought 6.74 lk shares at Rs. 198 per share
- **Pinelabs:** SBI Mutual Fund bought 1.32 Cr shares at Rs. 135 per share, Nippon India Mutual Fund bought 70 lk shares at Rs. 135 per share, Altimeter Growth Partners Fund III L.P. sold 1.56 Cr shares at Rs. 135.21 per share

Corporate Events

- **Earnings for today:** Aegis Logistics, Asian Paints, Bemi, Concord Biotech, Glenmark Pharmaceuticals, Gourmet Gateway India, Interglobe Aviation, Ingersoll-Rand (India), Inox Wind, Ipca Laboratories, Indian Renewable Energy Development Agency, Jm Financial, Jyoti Cnc Automation, Kotia Enterprises, Knr Constructions, Mmtc, Natco Pharma, Nmdc, Nmdc Steel, Olectra Greentech, Race Eco Chain, Swan Corp, Variman Global Enterprises, Vashishtha Luxury Fashion, Vasudhagama Enterprises, Vedant Asset, Victoria Mills, Virgo Polymer India, Virya Resources, Vishwaraj Sugar Industries, Vision Corporation, Vista Pharmaceuticals, Vms Tmt, Virtuoso Optoelectronics, Wanbury, Wealth First Portfolio Managers, Welcure Drugs & Pharmaceuticals, White Hall Commercial Company, Worldwide Aluminium, The Yamuna Syndicate, Yug Decor, Zee Media Corporation, Zenith Fibres, Zenith Exports, Zenith Healthcare, Mansoon Trading Company, Sarvamangal Mercantile Company, Satyam Silk Mills, Variman Global Enterprises, Vashishtha Luxury Fashion, Vasudhagama Enterprises, Vedant Asset, Victoria Mills, Virgo Polymer India, Virya Resources, Vishwaraj Sugar Industries, Vision Corporation, Vista Pharmaceuticals, Vms Tmt, Virtuoso Optoelectronics, Wanbury, Wealth First Portfolio Managers, Welcure Drugs & Pharmaceuticals, White Hall Commercial Company, Worldwide Aluminium, The Yamuna Syndicate, Yug Decor, Zee Media Corporation, Zenith Fibres, Zenith Exports, Zenith Healthcare, Mansoon Trading Company, Sarvamangal Mercantile Company, Satyam Silk Mills
- **ConCalls for today:** 9:00 AM Cello World, 9:00 AM EFC (I), 9:00 AM Happiest Minds, 10:00 AM Cummins India, 10:00 AM DSM Fresh Foods, 10:00 AM Elgi Equipments, 10:30 AM Guj Pipavav, 10:30 AM Network People, 11:00 AM Ashiana Housing, 11:00 AM Bigbloc Constru, 11:00 AM EIH, 11:00 AM Max India, 11:00 AM OnEMI Tech Solu, 11:00 AM Unimech Aerospace, 11:00 AM Updater Service, 11:30 AM Ganesh Green Bharat, 11:30 AM Kamdhenu, 11:30 AM Schneider Infra, 11:30 AM Technocraft Ind, 12:00 PM Dharmaj Crop, 12:00 PM ECOS (India), 12:00 PM Gaudium IVF, 12:00 PM Moneyboxx, 12:00 PM MRS BECTORS FOO, 12:00 PM Praj Industries, 12:00 PM V2 Retail, 12:30 PM Indogulf Cropsc, 12:30 PM TCI Express, 12:45 PM Sathlokhar Synergys E&C Global, 1:00 PM HeidelbergCement India, 1:00 PM Kuantum Papers, 1:00 PM Markolines Pavement Technologie, 1:30 PM ISGEC Heavy Engineering, 2:00 PM Ion Exchange, 2:00 PM Powerica, 2:00 PM Tejas Cargo Ind, 2:00 PM Zelio E, 2:30 PM Apeejay Surrendra Park Hotels, 2:30 PM Hindustan Media, 2:30 PM HT Media, 3:00 PM Arman Financial, 3:00 PM Bajel Projects, 3:00 PM MCON Rasayan India, 3:00 PM Sahasra Electronic Solutions, 3:00 PM Simplex Casting, 3:30 PM Enviro Infra En, 3:30 PM HG Infra Engg, 3:30 PM HMA Agro Industries, 3:30 PM Singer India, 3:30 PM Tbo Tek, 3:30 PM Thaa Casting, 4:00 PM CSL Finance, 4:00 PM Deepak Fert, 4:00 PM Himatsingka Sei, 4:00 PM Lemon Tree Hote, 4:00 PM Mallcom (India), 4:00 PM Relaxo Footwear, 4:00 PM Renaissance, 4:00 PM Rikhav Securiti, 4:00 PM SK Minerals, 4:00 PM SKP Bearing Industries, 4:00 PM Tenneco Clean, 4:00 PM Time Techno, 4:00 PM Triton Valves, 4:00 PM Vinyas Innovative Technologies, 4:30 PM AvenuesAI, 4:30 PM Finolex Cables, 4:30 PM Natco Pharma, 4:30 PM One Point One S, 5:00 PM Asian Paints, 5:00 PM BEW Engineering, 5:00 PM Inox Green Energy Services, 5:00 PM Inox Wind, 5:00 PM Interglobe Avi, 5:00 PM Jyoti CNC, 5:00 PM Shalby, 5:30 PM Dreamfolks Services, 5:30 PM Glen Industries, 6:00 PM Rubicon Research,

Event of the Day

Event	Consensus	Previous
India Foreign Exchange Reserve for May 22, 2026.		\$688.89B
Japan Consumer Confidence for May 2026.	32	32.2
Japan Unemployment Rate for April 2026.	2.70%	2.70%

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
ICICI Lombard General Insurance	4/15/2026	Cash Dividend	7
Home First Finance Co India Ltd	05-06-2026	Cash Dividend	5.2
Bajaj Auto Ltd	05-06-2026	Cash Dividend	150
Bank of India	05-08-2026	Cash Dividend	4.65
JB Chemicals & Pharmaceuticals	05-11-2026	Cash Dividend	9.3
GlaxoSmithKline Pharmaceuticals	5/13/2026	Cash Dividend	57
Caplin Point Laboratories Ltd	5/14/2026	Cash Dividend	4
UNO Minda Ltd	5/16/2026	Cash Dividend	1.75

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	75867.80	141.90	0.19	0.73	2.10	6.67	7.06
Nifty	23907.15	6.55	0.03	1.05	1.12	5.05	3.73
BSE M Cap	47353.50	247.43	0.53	1.71	1.78	3.78	4.51
BSE S Cap	53417.75	142.58	0.27	1.85	2.90	10.13	2.09
Nifty MC 100	62558.85	259.95	0.42	2.01	3.61	5.82	8.88
BSE Auto	59105.22	776.79	1.33	3.65	2.70	5.03	11.94
BSE Capgoods	81647.91	2540.37	3.21	5.65	4.73	15.89	15.57
BSE FMCG	18547.88	21.68	0.12	0.47	2.92	1.02	9.08
BSE Metal	44795.30	767.09	1.74	4.33	3.90	10.81	43.17
BSE Oil&Gas	27497.21	57.97	0.21	1.75	1.54	7.09	0.65
BSE Healthcare	47473.55	28.68	0.06	0.41	6.35	8.10	11.14
BSE Power	8497.08	268.91	3.27	5.22	3.92	21.96	24.48
BSE Realty	6121.05	23.58	0.39	2.22	1.54	0.88	17.38
BSE ConsDur	58462.61	470.39	0.81	1.85	2.08	1.23	0.15
BSE Bank	61796.59	299.63	0.48	2.41	0.84	9.31	1.94
BSE IT	28045.94	73.46	0.26	0.92	0.77	5.74	24.78

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	4505.17	9.58	0.21	0.10	0.95	15.36	35.77
Silver(\$/Ounce)	75.85	0.21	0.28	0.39	6.37	15.15	127.61
Aluminium	3752.03	41.61	1.12	2.04	4.37	19.95	51.96
Copper	13656.19	191.03	1.42	0.45	5.44	2.72	42.10
Zinc	3528.15	41.06	1.18	0.38	4.74	6.96	32.30
Lead	2013.02	14.57	0.73	1.38	2.91	4.99	2.44

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	95.70	0.01	0.01	1.18	1.57	4.93	10.82
USD Index	99.03	0.01	0.01	0.23	0.06	1.45	0.25
YUAN	6.77	0.00	0.07	0.38	1.03	1.98	6.13
GBP	1.34	0.00	0.02	0.07	0.24	0.26	0.37
EUR	1.16	0.00	0.03	0.38	0.26	0.35	2.44
YEN	159.30	0.06	0.04	0.08	0.70	1.20	9.47

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	274.25	4.40	1.63	2.22	5.66	0.60	15.28
Cotton	79.53	0.07	0.09	0.16	1.07	14.20	16.27
Sugar	13.93	0.21	1.49	5.43	2.11	0.43	17.82
Wheat	620.50	3.25	0.52	4.13	4.94	3.67	1.26
Soybean	1198.25	3.50	0.29	0.31	0.08	1.29	11.34

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	50668.97	24.69	0.05	1.32	3.70	3.45	20.02
Nasdaq	26917.47	242.74	0.91	2.46	9.10	18.75	40.37
S&P 500	7563.63	43.27	0.58	1.76	5.99	9.95	27.93
FTSE100	10425.96	79.05	0.75	0.06	2.08	4.44	19.61
CAC40	8188.87	19.02	0.23	1.27	1.45	4.57	5.26
DAX	25092.25	85.55	0.34	1.97	4.75	0.76	4.84
Mexico IPC	68866.28	1155.07	1.65	0.70	2.64	3.56	17.49
Brazil Bovespa	175063.4	680.96	0.39	1.46	5.24	7.27	26.37
Japan Nikkei	66007.94	1296.13	2.00	4.18	10.13	12.13	71.70
Hang Seng	25100.67	90.38	0.36	1.14	3.89	5.76	6.46
Taiwan Index	44700.86	1034.75	2.37	5.69	13.66	26.14	109.26
Shanghai Comp	4090.05	13.75	0.34	0.68	0.55	1.87	21.45
KOSPI	8372.62	194.69	2.38	7.22	25.24	34.21	208.02
Malaysia KLCI	1691.90	7.16	0.42	0.95	1.65	1.43	11.40
Jakarta Comp	6177.34	63.80	1.04	1.97	12.78	24.79	13.68
Philippine SE	5846.60	15.46	0.26	1.29	1.07	11.60	8.86
Thai Exch	1568.97	1.98	0.13	2.37	5.18	2.66	34.79

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	3226.00	102.00	3.27	7.35	20.82	50.75	138.43
Baltic Dirty	2088.00	41.00	1.93	7.16	25.30	4.87	129.45

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	88.00	0.92	1.03	8.69	17.68	31.27	44.37
BRENT Crude	93.00	0.71	0.76	10.18	15.79	29.87	48.23
Natural Gas	3.30	0.01	0.40	4.50	11.99	1.17	20.66

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.44	0.01	0.22	2.64	0.17	12.70	0.44
UK	4.81	0.04	0.91	3.04	3.84	13.73	1.84
Brazil	6.04	0.04	0.59	2.55	2.44	2.32	10.50
Japan	2.65	0.05	1.96	4.16	6.90	24.91	73.19
Australia	4.83	0.06	1.32	1.83	3.26	3.89	10.53
India	7.00	0.00	0.03	1.35	0.78	5.05	11.88
Switzerland	0.43	0.03	6.67	27.43	2.25	108.65	44.67
Germany	2.96	0.03	0.84	4.39	3.42	12.07	15.98

Indian equity markets are expected to open lower on Friday, May 29, 2026, tracking GIFT Nifty at 23,877 — down approximately 100 points from Wednesday's Nifty futures close — signalling a cautious negative start after markets were closed Thursday for EID, with GIFT Nifty having collapsed approximately 300 points during the holiday session before partially recovering overnight. The two-day news cycle that markets must now price contains deeply contradictory signals. The White House confirmed that US and Iran negotiators have reached an agreement on an MoU to extend the ceasefire by 60 days, during which talks on Tehran's nuclear program will be held — but President Trump still needs to sign off and "wants to take a couple of days to think about it before deciding." Even as the MoU draft was confirmed, the US carried out new airstrikes in southern Iran on Thursday targeting a military site believed to pose a threat to US forces and commercial maritime traffic — and both Trump and Khamenei have not yet given final approval, meaning there is no deal at this point. Oil initially spiked on the strikes before falling back as the MoU confirmation emerged — WTI trading near \$97–100 and Brent near \$101–105, still well above pre-war levels. Under the MoU's "relief for performance" structure, Iran would clear its mines and reopen Hormuz in exchange for the US lifting its blockade and issuing sanctions waivers — the faster Iran acts, the faster relief flows. Overall, the gap-down reflects the US strikes and Trump's "couple of days" delay framing — but the MoU's White House confirmation makes the signing a matter of when rather than if. "Wait and watch above 23,700" is the operative stance — a Trump signature today gaps up sharply.

Nifty 50 Performance

Wednesday's Nifty 50 opened at 23,880.35, touched a high of 23,983.20, a low of 23,858.25, and closed at 23,907.15 — down just 6.55 points (–0.03%) — a disciplined pre-catalyst consolidation with the tightest intraday range of the recovery phase. GIFT Nifty at 23,877 signals a gap-down open of approximately 100 points from Wednesday's futures close — the index opens near 23,800, directly approaching the structural support zone. RSI at 51–52 zone — the 50 neutral level is at immediate risk of a closing breach if selling extends. MACD bullish crossover confirmed on Monday remains intact — requires protection today. A close above 23,800 preserves the recovery structure. A close below 23,700 re-opens 23,500 rapidly.

Nifty Technical Levels

Support: 23,800, 23,500, 23,300

Resistance: 24,000, 24,200, 24,500

Bank Nifty Performance

Wednesday's Bank Nifty closed at 54,853.85 — below 55,000 on a closing basis — with RSI at 50–52 zone and MACD bullish crossover intact. GIFT Nifty's negative indication targets a Bank Nifty open near 54,500–54,700 today — retesting the critical 54,500 support zone. Fresh US strikes on Iran alongside the unsigned MoU keeps crude elevated and the banking recovery ceiling intact. RSI approaching the neutral 50 boundary from above — requires a hold above 54,000 on a closing basis. A Trump MoU signature today would immediately reverse the gap-down and target 55,500+.

Bank Nifty Technical Levels

Support: 54,500, 54,000, 53,500

Resistance: 55,000, 55,500, 56,000

Global Market Performance

- Dow Jones 50,668 (0.00%)
- S&P500 7590 (-0.04%)
- Nasdaq 30,167 (-0.19%)
- NIKKEI 65,919 (1.90%)
- HANG SENG 25,077 (0.28%)
- DAX 25,099 (0.03%)
- CAC 40 8188 (-0.23%)
- KOSPI 8339 (1.89%)
- FTSE 100 10,425 (-0.75%)

- **Oil India:** The company's subsidiary signed a Joint Venture pact with Hindustan Waste Treatment for bioenergy and sustainable waste management projects.
- **Seamec:** The company announced that its vessel 'Seamec Diamond' has been hired after technical issues were resolved.
- **Godfrey Phillips:** Signed a contract manufacturing pact with Polisetty Somasundaram for the delivery of cigarettes and other tobacco products.
- **Linde India:** Commenced commercial production at its Air Separation Unit (ASU) at JSL Kalinganagar, set to supply 1,450 TPD of Oxygen, 1,800 TPD of Nitrogen, and 64 TPD of Argon to JSL.
- **Tata Elxsi:** Launched a new AI platform called 'AnaTel AI' in collaboration with OpenAna, targeting software development in healthcare and med-tech.
- **RITES:** Signed an MoU with Crisil to jointly offer data-driven solutions.
- **HCLTech:** Launched a new Autonomous Finance Platform designed for use with Google Cloud's Gemini Enterprise.
- **Swiggy:** A special resolution fell short of shareholder approval regarding amendments aimed at IOCC (Indian Owned and Controlled Company) status compliance. The company is working with shareholders to address their concerns.
- **Jagran Prakashan:** The NCLAT has allowed an EGM scheduled for May 29 to seek the removal of 7 independent directors and 1 whole-time director. However, the implementation of any EGM resolutions will be kept in abeyance pending the outcome of a related NCLT case.
- **Tamilnad Mercantile Bank:** The bank will open two new branches in Tamil Nadu and Gujarat on June 29.
- **HG Infra:** Declared the successful bidder by REC Power for a 35-year Transmission Service Provider Contract worth Rs 115 crore annually.
- **Zyudus Lifesciences:** The US FDA granted Priority Review to the company's New Drug Application for Saroglitazar, indicated to treat Primary Biliary Cholangitis (PBC) in adults. In a separate update, the board hiked its buyback price from Rs 1,150 to Rs 1,260 per share while reducing the total buyback shares from 96 lakh to 87 lakh.
- **Coal India:** The government will exercise the oversubscription (greenshoe) option of 1% (6.2 crore shares) in its ongoing OFS, taking the total offer size to 2% (12.3 crore shares). Retail investors, who can subscribe to 10% of the total offer, can place bids starting May 29.
- **Satin Creditcare:** Allotted non-convertible bonds worth \$20 million to BlueOrchard Microfinance.
- **Patanjali Foods:** Received a show-cause notice from the Chennai Tax Body regarding a tax and penalty demand worth Rs 1,353 crore due to alleged anomalies in GST returns. The company plans to file an appropriate response and does not expect any financial liability.
- **EPL:** The Competition Commission of India (CCI) approved the company's merger with Indovida India.
- **Excelsoft Tech:** Partnered with AQA Education for an E-Marking Platform.
- **Reliance Industries:** Set to hold its 49th AGM on June 19 and fixed June 5 as the record date for determining the FY26 dividend.
- **Vadilal Industries:** Conducted a review of its compliance with statutory provisions and found no wage code violations or minimum wage shortfalls via an independent audit. The board plans to implement stronger wage compliance systems.
- **GAIL:** The government assigned CMD Deepak Gupta the additional charge of Director (Projects).
- **Maruti Suzuki:** The ongoing CCI case has been adjourned again, this time to May 30.
- **TVS Srichakra:** Approved a massive Rs 220 crore investment for capacity expansion at its manufacturing units in Vellaripatti, Madurai.
- **Patel Engineering:** A joint venture involving the company has been blacklisted by Nepal's procurement office until May 2029. The JV was involved in the Sunkoshi Marin project.
- **Carborundum Universal:** Acquired a 29.58% stake in PRPL for Rs 6.5 crore.
- **NTPC Green Energy:** Declared Commercial Operations on the final 105 MW capacity of its 1,200 MW solar project in Gujarat.
- **Enviro Infra:** Secured a Rs 207.5 crore EPC order from CGE 30 HYBRID for land aggregation and development related to an energy project.
- **Cholamandalam Investment:** Allotted non-convertible securities worth Rs 5,000 crore.
- **Advait Energy:** Received MCA approval to incorporate a new subsidiary, Advait BESS Bhesaan.
- **National Fertilizers:** Appointed Arvind Kumar as its new Chief Financial Officer.
- **Tata Motors:** Fixed June 12 as the record date for determining eligibility for a final dividend of Rs 4 per share.
- **Clean Max:** The board approved pledge support providing security worth Rs 169 crore for two of its subsidiaries.
- **ACME Solar:** Its subsidiary commissioned an additional 34.6 MW BESS in Rajasthan.

- **Paytm:** Following the Supreme Court upholding a 28% GST on online gaming, Paytm clarified there is no impact regarding its First Games GST matter. The First Games gaming business was discontinued in August 2025, and its investment carrying value is already nil. A GST SCN of Rs 5,712 crore is still pending adjudication.
- **Powerica:** Received a Rs 30 crore tax order from a Bengaluru regulatory body.
- **Castrol India:** Approves Appointment Of Saugata Basuray As MD . Saugata Basuray Currently Serves As Interim CEO
- **Century Plyboards:** Arm's resin manufacturing unit in Andhra starts commercial production
- **TCS :** Company has partnered with Mistral to build custom AI models. The company will also set up a Centre of Excellence with Mistral to drive AI innovation.
- **P&G Hygiene:** Gaurav Bhartiya Ceases To Be CFO Effective June 30. Company appoints Srividya Srinivasan As ED, CFO From July 1
- **Ravindra Energy:** Board has approved a rights issue of 19.8 crore shares, aiming to raise around Rs 205 crore. The issue price has been fixed at Rs 101 per share. The company has set June 8 as the record date to determine shareholder eligibility. The rights issue will open on June 16 and close on June 24.
- **Ather Energy:** Incorporates Arm Ather Insurance in capacity of Corporate Agent
- **Grindwell Norton:** Company has entered into a Share Subscription and Shareholders' Agreement with Sunsire Energy and Murli Solar to invest in renewable energy projects. The company has also signed a Power Purchase Agreement with Murli Solar for sourcing renewable energy.
- **Wockhardt :** Company gets CDSCO nod To Import, Market Zaynich. Zaynich Treats urinary tract infections in adult patients
- **Lupin:** Ankleshwar Unit Gets EIR from US FDA
- **Balrampur Chini Mills :**Company has received exchange approval for a preferential issue of up to 93.16 lakh equity shares. The shares will be issued at ₹483 per share, including a premium of ₹482 per share.
- **Lupin:** Lupin has shared Phase 1 data for its LNP8701 inhibitor, highlighting its emerging potential to limit tumor growth. The study indicates LNP8701 is safe and well tolerated, with the company planning to continue efficacy studies in India.
- **Eicher Motors :** Company has launched the Royal Enfield Bullet 650 (650cc motorcycle) in India at an ex-showroom price of Rs 3.6 lakh. The new Bullet will be available in Black and Blue shades, with retail availability.
- **Sky Gold & Diamonds:** Board to meet on June 9 to consider CEO appointment. Board may appoint Akash Talesara As CEO
- **Lloyds Enterprises :** Company will issue a corporate guarantee in favour of Axis Trustee Services for Rs 170 crore NCD issue by Geomysore Services. The company holds a 30.48% stake in Geomysore Services.
- **Wipro:** Wipro has expanded its partnership with ServiceNow to deepen collaboration in enterprise transformation. The partnership will focus on implementing Agentic AI-driven workflows across core enterprise functions.
- **Greaves Cotton:** Company will further invest Rs 50 crore in its arm, Greaves Finance. The investment will be made on a rights basis.
- **Persistent Systems:** Company's arm has acquired a part of Concise Systems' business. The Estonia-based arm, PerSys Estonia, acquired the business for €5.6 million.
- **Infosys:** Extends AI, Digital Innovation Partnership With Roland-Garros till 2031
- **Corona Remedies :** Company has received EU-GMP compliance certification for its hormone manufacturing unit. It has also secured renewed EU-GMP approval for its Ahmedabad Oral Solid Dosage (OSD) facility.
- **Reliance Industries**
Annual Report highlights
 - ⇒ Reliance is investing aggressively with Rs 1.44 lakh crore capex across O2C, retail, digital and new energy to drive future growth.
 - ⇒ Retail and digital continue to scale rapidly with strong growth and expansion in stores and subscriber base, while the new energy push across solar, batteries and green hydrogen supports long-term growth.
 - ⇒ Expansion is further supported through subsidiaries, JVs and large inter-group transactions to build scale, integration and supply chain strength.
- **Tata Motors PV:** To Hold 81st AGM On July 8. Fixes June 19 as record date for FY26 Dividend
- **Escorts Kubota :**Launches New Variant In Kubota NeoStar Series and New Tractor In 21-27 HP Range
- **Indoco Remedies:** Company's Baddi Oral Solid Dosage (OSD) manufacturing unit has received EU-GMP certification from a German health authority.
- **Ashok Leyland:** Reappoints Dheeraj G Hinduja As Executive Chairman For 3 Yrs More. Company also approves incorporation for wholly-owned arm in Indonesia

- **HBL Engineering:** Company gets LoA Worth Rs 1,714 Cr From Chittaranjan Locomotive Works to Commission KAVACH Loco Equipment
- **Hindustan Copper:** Gets Water tax demand worth `92.2 Cr from Jharkhand Authority
- **Chemplast Sanmar:** Commences Commercial production at Berigai Block Phase III
- **AWL Agri:** signed a pact with Shree Renuka Sugars to distribute refined sugar under the 'Madhur' brand. While AWL will handle marketing and distribution, Shree Renuka Sugars will retain ownership of the Madhur brand.
- **Zydu Lifesciences:** arm has received US FDA priority review for its Saroglitazar New Drug Application (NDA). Saroglitazar is being developed for the treatment of Primary Biliary Cholangitis (PBC) in adult patients.
- **Patanjali Foods:** company has denied the allegations mentioned in the show cause notice and clarified on the Rs 1,353 crore tax demand from the Chennai body. The company stated that it has disclosed Rs 2,017 crore of taxable supplies, refuted the Rs 8,141 crore figure cited in the SCN, said TDS returns are only Rs 109 crore, and is filing a detailed reply.
- **3i Infotech:** Amount of Disputed disallowances For AY12-19 At Rs 798 Cr

Stock Rally Builds on Expectation for US-Iran Deal

Stocks scaled to a record and oil dropped after the US and Iran reached a tentative deal to extend their ceasefire, pending President Donald Trump's sign-off. The MSCI All Country World Index, the broadest measure of global equities, climbed 0.3% to an all-time high as easing tensions in the Middle East fueled expectations for lower oil prices and stronger economic growth. Asian shares jumped 1.4%, leaving them just shy of a record. A touch of caution came with Nasdaq 100 Index futures slipping 0.2%, after the underlying gauge closed at a new peak. The technology sector remained in focus with SpaceX lowering its IPO valuation target to at least \$1.8 trillion, while Dell Technologies Inc. surged almost 40% in extended trading on its sales outlook. Brent crude dropped 0.6% to about \$93.10 a barrel on Friday, following a proposed deal to extend the ceasefire by 60 days and launch further talks on Tehran's nuclear program. The commodity has dropped 10% this week on hopes the three-month conflict may be nearing a resolution. President Donald Trump has yet to agree to the terms. The yen was steady around 159.30 per dollar after Tokyo's key inflation gauge unexpectedly cooled for a sixth straight month. Treasuries held their gains from the US session, while the dollar was little changed after Thursday's losses.

Oil Set for Worst Month Since 2020 as US, Iran Near Longer Truce

Oil fell as the US and Iran tentatively agreed to extend a ceasefire by 60 days, with Brent set for the biggest monthly drop since 2020 on optimism that flows through the Strait of Hormuz may resume. Brent dropped below \$93 a barrel, down 18% this month, while West Texas Intermediate was near \$88. President Donald Trump has yet to agree to the terms of the agreement, according to a person familiar with the matter, after Axios reported that shipping through the strait would be "unrestricted." Still, Vice President JD Vance told reporters that it was too early to know "when or if" a deal with Iran would be reached. Earlier, Treasury Secretary Scott Bessent said only that "the teams have been going back and forth" when pressed if an interim agreement had been clinched.

US, Iran Agree to 60-Day Truce Renewal Pending Trump Signoff

The US and Iran have reached a tentative deal to extend a ceasefire by 60 days and launch further talks on Tehran's nuclear program, a person with knowledge of the matter said, raising hopes the three-month conflict could be nearing a resolution. The person, who spoke on condition of anonymity to discuss private negotiations, confirmed an earlier report from Axios. President Donald Trump has yet to agree to the terms. Both countries have previously hailed progress, with Trump repeatedly indicating the US was close to securing an agreement — only for the stalemate to drag on.

Pfizer Inks Up to \$10.5 Billion Deal With China's Innovent

- Pfizer Inc. and Innovent Biologics Inc. signed a global agreement to develop cancer drugs, including a \$650 million upfront payment and up to \$9.85 billion in potential milestones.
- The collaboration spans a portfolio of 12 oncology programs, comprising eight Innovent-originated early-stage assets and four Pfizer-proposed discovery programs.
- The agreement highlights surging demand for Chinese drugs despite geopolitical pressures hanging over the biotech sector, with China's biotech sector booming and its growth coinciding with backlash from the US.

China Targets Offshore Billions in Biggest Crackdown in Decades

Tom, a Beijing-based tech executive, had for years been trading overseas stocks without any backlash from local authorities. Chinese citizens buying and selling shares in foreign markets is officially illegal — besides a few permitted routes — but it's also widespread. For many, the government's inaction in closing loopholes for so long made it seem like these trades were within the spirit if not the letter of the law. The first warning sign was when Chinese tax officials hit Tom with a 100,000 yuan (\$14,750) bill for his gains on overseas stock trading. Soon after, regulators went much further: shutting down the very channels that allowed him and hundreds of thousands of others to trade abroad in the first place. China has launched the biggest shake-up of its cross-border tax system in decades, threatening three popular brokers with at least \$330 million of penalties, vowing stricter controls for banks and quietly ramping up pressure on the country's richest people and the vehicles they use to hold overseas assets. The shift has ramifications for everything from Hong Kong's stock market — buttressed by demand from mainland China — to the hordes of law firms, financial advisers and investment funds that help Chinese citizens manage their money overseas.

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Contact us:

SMIFS Limited. (<https://www.smifs.com/>)

Compliance Officer:

Tamari Chatterjee,

5F Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 / +91 33 6634 5414

Email Id.: compliance@smifs.com

Mumbai Office:

206/207, Trade Centre, Bandra Kurla Complex (BKC), Bandra East, Mumbai – 400051, India

Contact No.: (D) +91 22 4200 5508, (B) +91 22 4200 5555

Email Id: institutional.equities@smifs.com

Kolkata Office:

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: (D) +91 33 6634 5466, (B) +91 33 4011 5466

Email Id: smifs.institutional@smifs.com