

Market Snapshot (Updated at 8:35AM)

Indian Indices	Close	Net Chng.	Chng. (%)
Sensex	76728.37	372.10	0.48
Nifty	23946.25	109.75	0.46

Global Indices	Close	Net Chng.	Chng. (%)
DOW JONES	52182.74	306.63	0.59
NASDAQ COM.	25820.14	522.52	2.07
FTSE 100	10484.22	23.80	0.23
CAC 40	8367.33	17.54	0.21
DAX	24626.89	44.33	0.18
NIKKEI 225	69886.56	381.17	0.55
SHANGHAI	4060.86	12.37	0.30
HANG SENG	22767.68	272.50	1.18

Currency	Close	Net Chng.	Chng. (%)
USD / INR	94.54	0.13	0.14
USD / EUR	1.14	0.00	0.19
USD / GBP	1.32	0.00	0.13
USD / JPY	162.14	0.20	0.12

Precious Metals	Close	Net Chng.	Chng. (%)
Gold (USD)	3962.88	54.72	1.36
Silver	57.70	0.90	1.54

Energy	Close	Net Chng.	Chng. (%)
NYMEX Crude	70.45	0.30	0.42
Brent Crude	72.72	0.43	0.59
Natural Gas	3.17	0.01	0.28

Bond	Close	Net Chng.	Chng. (%)
10 Yrs G-Sec	6.75	0.02	0.25

Indian ADRs	Close	Net Chng.	Chng. (%)
Dr. Reddy's Lab	14.86	0.52	3.38
HDFC Bank	25.91	0.17	0.66
ICICI Bank	29.36	0.19	0.64
Infosys	10.70	0.08	0.74
Wipro	10.70	0.08	0.74

Institutional Flow (In Crore) 29-06-2026

Institution	Purchase	Sale	Net
FII	23654.32	25284.23	1629.91
DII	53636.62	50808.99	2827.63

Key Contents

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Bulk and Block Deals

- **Bliss GVS Pharma:** Mateus brought 11.50 lk shares, Arian Investment sold 11.50 lk shares at price Rs 490 each
- **Infosys:** Vidyaniti Llp brought 5.14 lk shares, Pi Opportunities Aif V Llp sold 5.14 lk shares at price Rs 1034 each.
- **Goodluck India:** Manish Garg sold 2.90 lk shares at Rs 1,420.81 each, Sageone - Flagship Growth OE Fund bought two shares at Rs 1,420.00 each.
- **Maha Seamless:** Odd & Even Trades & Finance bought 1,260,974 shares at Rs 619.43 each, Saket Jindal sold 1,270,000 shares at Rs 619.38 each.
- **Multi Commodity Exchange:** UTI Mutual Fund bought 14.65 lk shares at Rs 2,899.23 each.
- **Pondy Oxides & Chem:** ICICI Prudential Mutual Fund bought 4.72 lk shares at Rs 1,270.00 each, Manju Bansal sold 9 lk shares at Rs 1,270.27 each.
- **Ramco Systems:** Oregon Public Employees Retirement System bought 1.90 lk shares at Rs 772.40 each, Zen Securities sold 2.39 lk shares at Rs 785.40 each.
- **Indo Tech Transformers:** Shirdi Sai Electricals sold 3 lk shares at price Rs 3015.65 each.
- **Indo Tech Transformers:** IIFL Asset Management bought 2lk shares at Rs 2,985 each, Shirdi Sai Electricals sold 2 lk shares at Rs 2,985 each.

Corporate Events

- **Apar Industries** to consider fund raising via shares/warrants
- **Bhayanagar India** to consider fund raising plan
- **Muthoot Microfin** to consider issue of NCDs by private placement
- **Shanti Gold International** to mull proposal for raising of funds
- **AGMs:** Hindustan Unilever; Indian Hotels Co.; ICICI Prudential Life Insurance; Voltas; AMEL IN, ARSSBL IN, BOMH IN, CYIENTDL IN, DALBHARA IN, FREDUN IN, GLXO IN, GNA IN, INSSL IN, POLYCAB IN, RPE IN, SGFIN IN, SRF IN, THYROCAR IN, TRE IN, URBANCO IN,

Event of the Day

Event	Consensus	Previous
Japan Unemployment Rate for May 2026.	2.50%	2.50%

Corporate Action of the Day

Company Name	Announce Date	Action Type	Summary
Maharashtra Scooters Ltd	4/22/2026	Cash Dividend	60
Bajaj Finance Ltd	4/29/2026	Cash Dividend	5.4
Bajaj Finserv Ltd	4/30/2026	Cash Dividend	1.3
Bajaj Holdings & Investment Ltd	05-07-2026	Cash Dividend	80
Welspun Corp Ltd	5/21/2026	Cash Dividend	5
Hindustan Unilever Ltd	4/30/2026	Corporate Meeting	Annual Shareholder
Cinevista Ltd	05-06-2026	Corporate Meeting	Annual Shareholder
GNA Axles Ltd	05-08-2026	Corporate Meeting	Annual Shareholder
Inspirisys Solutions Ltd	05-08-2026	Corporate Meeting	Annual Shareholder
Amba Enterprises Ltd	05-12-2026	Corporate Meeting	Annual Shareholder
GlaxoSmithKline Pharmaceuticals	5/13/2026	Corporate Meeting	Annual Shareholder
ICICI Prudential Life Insurance	5/14/2026	Corporate Meeting	Annual Shareholder
Indian Hotels Co Ltd	5/21/2026	Corporate Meeting	Annual Shareholder
Dalmia Bharat Ltd	05-06-2026	Corporate Meeting	Annual Shareholder
Voltas Ltd	5/25/2026	Corporate Meeting	Annual Shareholder
DMR Engineering Ltd	5/29/2026	Corporate Meeting	Annual Shareholder
Polycab India Ltd	5/30/2026	Corporate Meeting	Annual Shareholder
SRF Ltd	06-03-2026	Corporate Meeting	Annual Shareholder
Triveni Engineering & Industries	06-04-2026	Corporate Meeting	Annual Shareholder
Thyrocare Technologies Ltd	06-04-2026	Corporate Meeting	Annual Shareholder
SKP Bearing Industries Ltd	06-09-2026	Corporate Meeting	Extraordinary Shareholder
Bank of Maharashtra	06-06-2026	Corporate Meeting	Annual Shareholder
Cyient DLM Pvt Ltd	06-08-2026	Corporate Meeting	Annual Shareholder

Market in Detailed (Updated at 8:35AM)

Indian Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	76728.37	372.10	0.48	0.10	2.61	6.64	8.23
Nifty	23946.25	109.75	0.46	0.28	1.69	7.23	6.16
BSE M Cap	47264.65	204.48	0.43	1.64	0.86	16.60	0.88
BSE S Cap	55403.92	183.54	0.33	1.40	4.57	28.20	1.30
Nifty MC 100	61567.30	228.20	0.37	1.52	0.25	16.94	3.06
BSE Auto	58408.83	1258.13	2.11	0.45	0.73	11.01	9.19
BSE Capgoods	80969.23	31.16	0.04	3.15	0.19	26.04	11.94
BSE FMCG	18263.83	78.62	0.43	0.82	0.00	8.88	9.77
BSE Metal	40272.48	207.19	0.52	4.23	7.98	9.39	27.06
BSE Oil&Gas	25940.30	369.53	1.40	2.03	2.99	1.49	6.91
BSE Healthcare	49023.05	460.83	0.95	2.46	4.74	17.34	10.76
BSE Power	8089.85	45.96	0.57	2.41	3.50	21.25	16.61
BSE Realty	6395.19	52.18	0.81	0.91	4.58	26.73	16.32
BSE ConsDur	59052.79	316.65	0.53	3.30	2.37	12.23	1.22
BSE Bank	65198.28	401.34	0.61	0.19	6.65	15.23	1.59
BSE IT	26372.91	278.00	1.04	1.70	6.36	5.56	30.82

LME	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	3962.88	54.72	1.36	3.79	11.68	15.14	19.92
Silver(\$/Ounce)	57.27	1.00	1.72	7.03	23.50	23.83	58.55
Aluminium	3084.21	88.59	2.79	8.22	18.14	8.13	18.84
Copper	13252.81	83.11	0.62	2.41	2.55	9.31	30.97
Zinc	3488.05	5.30	0.15	3.47	0.86	11.91	25.53
Lead	1858.57	12.40	0.66	3.79	7.43	0.15	8.08

Currency	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	94.54	0.13	0.14	0.15	0.49	0.31	9.29
USD Index	101.29	0.19	0.19	0.11	2.38	1.33	4.56
YUAN	6.79	0.00	0.03	0.03	0.40	1.47	5.44
GBP	1.32	0.00	0.16	0.25	1.61	0.08	3.60
EUR	1.14	0.00	0.16	0.19	1.95	1.29	3.25
YEN	162.14	0.20	0.12	0.36	1.53	2.11	11.17

Agro Commodities	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	277.80	4.60	1.68	4.04	7.38	2.39	1.68
Cotton	76.62	0.17	0.22	2.68	3.73	3.07	10.51
Sugar	14.78	0.27	1.86	6.79	1.65	9.38	13.52
Wheat	580.00	0.25	0.04	2.85	6.98	9.13	4.64
Soybean	1141.75	2.75	0.24	0.00	4.05	1.36	8.40

Global Indices	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	52182.74	306.63	0.59	0.91	2.25	12.60	18.34
Nasdaq	25820.14	522.52	2.07	1.32	4.27	19.59	26.76
S&P 500	7440.43	86.41	1.18	0.43	1.84	13.97	19.91
FTSE100	10484.22	23.80	0.23	0.44	0.72	3.02	19.67
CAC40	8367.33	17.54	0.21	0.39	2.25	7.04	9.15
DAX	24626.89	44.33	0.18	2.04	1.90	8.58	3.00
Mexico IPC	67640.63	414.58	0.62	0.77	1.38	1.41	17.74
Brazil Bovespa	173205.4	89.79	0.05	1.66	0.33	7.61	24.74
Japan Nikkei	69886.56	381.17	0.55	0.09	5.31	36.79	72.52
Hang Seng	22767.68	272.50	1.18	2.49	9.64	8.21	5.48
Taiwan Index	46381.07	1337.50	2.97	1.62	3.59	46.07	108.20
Shanghai Comp	4060.86	12.37	0.30	1.09	0.17	4.36	17.92
KOSPI	8460.16	63.92	0.76	3.11	0.21	67.41	175.37
Malaysia KLCI	1663.03	2.96	0.18	1.01	1.20	1.62	8.48
Jakarta Comp	5667.18	155.04	2.66	7.14	7.53	19.61	18.22
Philippine SE	6082.76	50.65	0.83	0.71	5.44	2.25	4.43
Thai Exch	1577.81	35.47	2.30	0.23	0.60	8.95	44.81

Freight	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	2490.00	34.00	1.35	7.23	22.77	24.81	67.23
Baltic Dirty	1935.00	21.00	1.10	11.08	6.43	47.77	96.65

Energy Markets	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	70.45	0.30	0.42	3.77	19.36	30.51	8.20
BRENT Crude	72.72	0.43	0.59	5.66	20.19	19.35	12.33
Natural Gas	3.17	0.01	0.28	0.38	4.40	3.88	24.69

Bond Markets	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	4.37	0.00	0.04	2.77	1.42	0.56	3.42
UK	4.72	0.02	0.32	1.91	2.00	5.19	4.71
Brazil	6.05	0.01	0.10	0.03	0.88	5.92	8.00
Japan	2.67	0.03	1.25	0.22	0.23	12.60	86.66
Australia	4.72	0.02	0.49	0.98	2.21	6.80	13.53
India	6.75	0.02	0.25	0.75	3.60	2.74	6.94
Switzerland	0.29	0.03	9.85	13.95	28.57	30.95	37.77
Germany	2.86	0.01	0.21	3.22	2.76	7.66	10.22

Indian equity markets are expected to open flat on Tuesday, June 30, 2026, tracking GIFT Nifty at 23,980, up approximately 7 points from Monday's Nifty futures close, as the negotiating track shifts venue and scope overnight in a development that is structurally mixed for markets. The next negotiating session, originally scheduled for Switzerland to discuss Iran's nuclear programme, has been relocated to Qatar following the latest round of tit-for-tat attacks between Washington and Tehran, with the agenda now focused entirely on the Strait of Hormuz rather than the broader nuclear file, a clear signal that the immediate priority is restoring commercial shipping flows rather than resolving the deal's most contentious long-term issue. Critically, the US-Iran "hotline" established in a previous round of talks to coordinate vessel traffic and de-conflict between US forces and the IRGC was confirmed not operational as of June 27, explaining why Sunday's Bahrain-Kuwait strikes and the weekend escalation occurred despite the existence of de-escalation infrastructure. Iran's FM Araghchi has claimed sole Iranian control over the Strait of Hormuz and warned against "any attempt to adopt new or separate arrangements" for the waterway, while Bahrain and Kuwait have formally condemned Iran's weekend attacks on their territory. Senior advisor Ali Akbar Velayati confirmed in an interview published Monday that Iran still intends to collect tolls from ships transiting the Strait and is pressing Oman to support this demand, a position Oman's foreign minister has explicitly rejected, with GCC ministers stating that lasting regional security requires confronting "all forms of Iranian threats." Overall, GIFT Nifty's near-flat indication reflects the market's reading that the venue shift to Qatar and renewed Hormuz-specific focus, despite the unresolved toll dispute, keeps the diplomatic process alive rather than collapsed.

Nifty 50 Performance

Monday's Nifty 50 opened at 24,061.75, touched a high of 24,120, a low of 23,924.55, and closed at 23,946.25, down 109.75 points (-0.46%), losing the 24,000 level on a closing basis for the first time since June 22. GIFT Nifty at 23,980 signals an open approximately 7 points above Monday's future close. The index attempts to reclaim 24,000 at the open. RSI is in the 53 to 55 zone, holding above neutral despite Monday's pullback. MACD bullish crossover is confirmed and intact. The Hormuz-focused Qatar talks outcome this week is the key near-term catalyst. A confirmed restoration of the vessel coordination hotline would be the most direct positive signal for restoring 24,000 as support. A close below 23,800 would be the first genuine structural warning since the peace deal was signed.

Nifty Technical Levels

Support: 23,800, 23,500, 23,300

Resistance: 24,000, 24,200, 24,500

Bank Nifty Performance

Monday's Bank Nifty opened at 58,191.45, hit a high of 58,318.05, a low of 57,537.25, and closed at 57,727.35, down 449.70 points (-0.77%), losing 58,000 on a closing basis for the first time in five sessions. GIFT Nifty's near-flat indication keeps Bank Nifty opening near 57,727 today. Iran's continued insistence on collecting Hormuz tolls, rejected by Oman and the GCC, keeps a residual shipping-cost risk premium in place that limits the pace of crude normalisation and the associated banking tailwind. RSI is in the 59 to 61 zone, constructive but decelerating from the recent overbought readings. MACD bullish crossover is intact. A close above 58,000 today restores the banking recovery structure.

Bank Nifty Technical Levels

Support: 57,500, 57,000, 56,500

Resistance: 58,000, 58,500, 59,000

Global Market Performance

- Dow Jones 52,124 (-0.11%)
- S&P500 7506 (-0.08%)
- Nasdaq 27,130 (-0.18%)
- NIKKEI 70,116 (0.93%)
- HANG SENG 22,731 (-1.29%)
- DAX 24,743 (-0.02%)
- CAC 40 8367 (-0.21%)
- KOSPI 8505 (1.34%)
- FTSE 100 10,484 (-0.23%)

- **Sterling and Wilson Renewable Energy:** Secures landmark project in Egypt, received LoA for a 1,000 MWac capacity Solar PV project and 600 MWh Battery Energy Storage for \$560 million.
- **Juniper Hotels:** Resignation of Mr. Tarun Jaitly from the position of Chief Financial Officer of the company.
- **Central Bank of India:** Company inaugurated its International Financial Services Centre (IFSC) Banking Unit (IBU) at Gujarat International Finance Tec-City.
- **Axis Bank:** Puneet Sharma, Chief Financial Officer of the Bank, has tendered his resignation.
- **Jagsonpal Pharmaceuticals:** Company has entered into a Share Purchase Agreement (SPA) to acquire 85% of the paid-up equity share capital of Aequitas.
- **State Bank of India:** Raised \$300 million via 3-year senior unsecured floating rate bonds issued through its London branch.
- **Samvardhana Motherson (SAMIL):** Delayed completion of 28.15% stake acquisition in HR Dhauliganga (captive power SPV); now expected by Q4 FY27 (vs earlier Q1 FY27).
- **RITES:** Signed MoU with CONCOR to provide project management & consultancy services for development of logistics infrastructure.
- **Coforge:** Appointed Anup Nair as Chief AI Commercial Officer.
- **Aditya Birla Capital:** Allotted Rs 300 crore NCDs via private placement, with Rs 100 crore greenshoe option.
- **Vikram Solar:** NCLAT set aside NCLT insolvency admission order.
- **Indian Bank:** Confirmed adherence to applicable guidelines of SEBI CSCRF (Cybersecurity & Cyber Resilience).
- **CESC:** Subsidiary Purvah Green Power incorporated wholly owned subsidiary Purvah Energy Ventures.
- **Krsnaa Diagnostics:** ICRA reaffirmed credit rating at A (Stable) for long-term loans and A1 for short-term facilities.
- **BSE:** To directly handle international market data licensing from Jan. 1, 2027, replacing Deutsche Börse; no impact or disruption to clients.
- **Tata Elxsi:** Received Rs. 1.58 crore income tax demand notice (AY26) over tax credit mismatch.
- **GNG Electronics:** Director Ajay Pancholi acquired 77,000 shares via market purchases, increasing stake from 0.12% to 0.19%.
- **SJVN:** Signed PPAs with GUVNL for supply of power from hydro projects (66 MW, 210 MW, 382 MW) in Himachal Pradesh.
- **Bandhan Bank:** CFO Rajeev Mantri resigned to pursue another opportunity.
- **EPACK Durable:** Clarified CRISIL "issuer not cooperating" tag is due to discontinued engagement since Dec. 2024.
- **Dishman Carbogen Amcis:** Subsidiary Carbogen Amcis AG commissioned a 1.2 MW solar plant in Switzerland.
- **Rolux Rings:** Fixed July 3, 2026 as record date for Rs 180/per share buyback. Buyback size Rs 180 crore.
- **eMudhra:** ICRA reaffirmed credit rating at A (Stable)/A1 for bank facilities worth Rs 35 crore.
- **Central Bank of India:** Inaugurated IFSC Banking Unit at GIFT City, enabling foreign currency lending, trade finance, and global banking services for clients.
- **Godavari Biorefineries:** Commissioned 200 KLPD grain-based distillery with Rs 130 crore capex.
- **Windlas Biotech:** ICRA reaffirmed long-term rating at A+ (Stable) and upgraded short-term rating to A1+ for working capital facilities.
- **Jagsonpal Pharmaceuticals:** Company to acquire 85% stake in Aequitas Healthcare for Rs 20.8 crore, marking entry into the hospital segment.
- **Indian Oil Corporation:** India Ratings assigned AAA (Stable) long-term rating and A1+ short-term rating for bank facilities.
- **Sterling & Wilson Renewable Energy:** JV secured Rs 4,600 crore order in Egypt for 1,000 MW solar & 600 MWh storage project.
- **Thangamayil Jewellery:** ICRA reaffirmed credit rating at A+ (Stable) and A1 for short-term facilities.

- **Pace Digitek:** Subsidiary advancing BESS manufacturing expansion, with capacity rising to 5 GWh soon and targeted 10 GWh by Q3 FY27.
- **Bannari Amman Sugars:** Reported cybersecurity incident at Tamil Nadu distillery unit; issue resolved with no impact on operations.
- **Maruti Suzuki:** Received GST demand order of Rs 3.45 crore and Rs 3.45 crore penalty from West Bengal authority; company to appeal.
- **Canara Bank:** Government appointed Rakesh Kashyap as Deputy MD of NABARD till Jan. 31, 2029.
- **WeWork India:** Expanded Hyderabad centre capacity by 536 desks by leasing an additional 31,259 sq. ft.; to be operational in July 2026. Investment required Rs 9.8 crore.
- **Electronics Mart India:** Opened new multi-brand store in Gurugram spanning 6,250 sq. ft.
- **Lumax Auto Technologies:** Completed acquisition of remaining 15.97% stake in Lumax FAE, becoming a wholly owned subsidiary.
- **Balkrishna Industries (BKT):** Completed carbon black expansion, boosting capacity to 3.6 lakh MTPA; capacity addition of 95,000 MTPA. Also enhanced power capacity to 64 MW, with capacity addition of 24 MW.
- **HDFC Bank:** Board approved appointment of Rajiv Kumar as Independent Director (4 years from June 30, 2026) and proposed him as Part-time Chairman for 3 years.
- **SIS:** Approved buyback proposal of up to Rs 120 crore at a maximum of Rs 478.5 crore; extended tenure of Whole-time Director till April 2027.
- **Powerica:** Income tax demand revised higher to Rs 31.3 core (from Rs 30.28 crore); company is currently reviewing the order.
- **South Indian Bank:** Opening new branch in Manavalanagar, Thiruvallur (Tamil Nadu) on June 30, 2026.
- **IRFC:** Government approved appointment of Ranjay Choudhary as Director (Finance) for five years.

Asia Stocks Eye Best Quarter Since 2009, Yen Drops

Asian equities were on track for their best quarterly gain in 17 years as technology stocks rallied on optimism over the artificial-intelligence trade. The yen slid to its weakest level against the dollar since 1986. The MSCI Asia Pacific Index rose 0.7% on the last trading day of the quarter, after swinging between gains and losses earlier Tuesday. The gauge has climbed 21% over the past three months, with South Korea's Kospi Index leading gains as the world's best-performing major equity benchmark this year. Samsung Electronics Co. has gained almost 98% for the three months through June while SK Hynix Inc. has surged nearly 225%. Meanwhile, the yen extended its losses on Tuesday to trade past 162 per dollar. The currency's slide will generate unease in Japan and put traders on high alert for authorities wading into the market.

China Clamps Down on Issuance of Higher-Yielding Offshore Debt

Chinese authorities are discouraging firms from raising money offshore at higher yields, in the latest step to clamp down on risks among municipal borrowers shouldering more than \$100 billion of overseas bond debt, people familiar with the matter said. The National Development and Reform Commission has asked select Chinese bankers in recent weeks to avoid underwriting any offshore yuan notes yielding more than 4% and any dollar securities yielding more than 5%, according to the people, who asked not to be identified speaking about private matters. The goal is to cut down on higher-cost borrowing and excessive debt financing especially among local government financing vehicles (LGFVs), they said. There was no immediate response from the NDRC, which oversees Chinese companies' foreign debt, to a request for comment. The development marks China's most recent move to clamp down on excessive debt among LGFVs, off-balance-sheet investment entities that have helped the nation's towns and cities raise funds for everything from subways to water plants. Defaults in recent years by LGFVs on fixed-income investments that aren't publicly traded have fueled further concern, even as they have managed to avoid any debt failures on public bonds so far.

China's Factory Activity Returns to Growth as Exports Boom

- China's factory and non-manufacturing activity fared better than expected in June, as booming exports offset cooling growth in the domestic economy.
- The official manufacturing purchasing managers' index climbed to 50.3 and the measure of activity in construction and services rose slightly to 50.2.
- The expansion in China's manufacturing activity will likely be sustained in the coming months, driven by exports, high-tech industries, and government focus on technological innovation and high-end production.

Oil Set for Quarterly Drop as Morgan Stanley Warns of Glut Risks

Oil headed for the biggest quarterly decline since the pandemic as flows through the Strait of Hormuz accelerated following progress on a peace deal, with Morgan Stanley warning of a potential glut. Brent's more-active September contract traded above \$73 a barrel, with front-month futures down almost a third this quarter — the biggest decline since 2020. West Texas Intermediate was near \$70. The Wall Street bank cut its price forecasts for a physical benchmark by a sixth for next quarter, warning that flows through the waterway only need to recover to about 65% of the pre-conflict level for a glut to form.

China Resumes Buying US Soybeans in Trade Clouded by Politics

China has resumed buying US soybeans, although the pace and scale of purchases risks falling short of the pledges made last year. Chinese buyers have so far committed to 200,000 tons of US beans for the marketing year that begins in September, with another 1.5 million tons earmarked for unknown destinations, according to the US Department of Agriculture. If history's any guide, a large portion of those sales without designated buyers will also end up in China. The target is at least 25 million tons, which the White House has said will be bought each year from 2026 through 2028 as part of the trade reset agreed between the two nations in October. Beijing has never confirmed the amount, although it's roughly similar to annual imports from the US before relations soured and purchases dried up.

Yen Hits Four-Decade Low in Historic Slide That's Rattled Japan

- The yen slid to its weakest level against the dollar since 1986, breaching the 161.95 mark versus the greenback in New York trading overnight and extending its decline to 162.40 in Tokyo on Tuesday.
- The currency weakness is boosting the profits of exporters and helping the nation's stock market to record highs, but import costs are swelling, notably for oil and gas shipments priced in dollars, and threatening to undermine the popularity of Prime Minister Sanae Takaichi's government.
- Japanese authorities may move ahead with actual intervention or stronger verbal warnings to address the yen's slump, with the government having already spent a record ¥11.73 trillion on intervention from April 28 to May 27 to defend the currency.

Auto / Auto Ancillaries

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Banking / Finance

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Oil & Gas

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[India lifts curbs on retail sale of petrol, diesel to commercial buyers from July 1](#)
[BPCL to buy 40% stake in Shell, Tiki Tar venture to expand value-added bitumen business](#)
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Metals/Mining/Power/Goods

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[Delhi peak power demand hits all-time high of 8,748 MW amid heatwave conditions](#)
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IT/Telecom/Media

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Pharma/Fertilizers/Healthcare/Chemicals

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Hospitality/Aviation

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