

# WEEKLY SALES NOTES

June 27, 2026



## INDIA INDEX MOVEMENT

Name	Closing	1-day	7-day	1-month	3-month	6-month	1 year	3yr CAGR	5yr CAGR	10yr CAGR
Nifty 50	24,056	0.14	0.46	0.60	5.42	7.63	4.84	8.77	8.69	11.51
Nifty 500	23,114	0.05	0.40	0.95	9.96	2.80	0.73	12.89	11.29	13.01
Nifty Bank	58,177	0.05	0.37	5.60	11.29	1.41	2.70	10.06	10.47	12.75
Nifty PSU Bank	8,636	0.09	1.53	5.32	4.69	4.21	24.09	29.41	28.06	12.36
NIFTY Private Bank	28,323	0.16	1.04	5.84	13.35	0.29	0.53	8.29	8.79	11.13
Nifty Auto	26,978	2.25	0.86	1.88	10.78	2.75	10.73	22.38	20.30	12.10
Nifty Financial Services	26,771	0.13	0.71	3.23	9.84	2.41	0.43	11.10	9.87	14.16
Nifty FMCG	49,419	0.68	0.47	1.61	6.44	10.36	10.34	1.45	6.54	8.94
Nifty IT	27,331	0.86	3.99	5.69	7.48	29.14	29.40	1.49	1.32	9.52
Nifty Metal	12,446	1.37	4.34	7.76	11.50	15.17	35.26	26.95	18.96	19.50
Nifty Pharma	24,970	0.20	2.83	1.26	10.65	10.07	14.74	23.09	12.16	8.58
Nifty Realty	826	0.33	0.74	5.66	23.29	6.44	19.24	17.56	18.98	15.97
Nifty Energy	39,637	0.68	2.03	2.89	12.56	13.06	11.41	17.83	14.71	16.68
MSCI INDIA VALUE	1,919	0.17	1.18	1.39	2.52	10.66	7.12	9.74	8.09	11.85
MSCI INDIA GROWTH	2,898	0.15	0.04	2.04	13.01	1.75	3.57	13.70	11.39	10.99
Nifty Next 50	72,200	0.19	0.55	1.77	16.37	4.70	6.49	18.85	13.34	13.75
NIFTY Midcap 100	61,796	0.55	0.94	0.81	14.23	2.46	5.53	20.73	18.10	16.51
NIFTY Smallcap 100	18,790	0.47	0.45	2.86	20.30	6.19	0.81	20.69	14.16	12.86

# WEEKLY SALES NOTES

June 27, 2026



## GLOBAL INDEX MOVEMENT

Name	Closing	1-day	7-day	1-month	3-month	6-month	1 yr	3yr CAGR	5yr CAGR	10yr CAGR
DOW JONES INDUS. AVG	51,876	0.09	0.60	2.43	14.85	6.50	19.67	15.21	8.54	11.54
S&P 500 INDEX	7,354	0.05	1.95	2.21	15.47	6.12	19.81	18.87	11.43	13.70
NASDAQ COMPOSITE	25,298	0.24	4.60	5.16	20.76	7.22	25.74	23.12	11.99	18.35
S&P/TSX COMPOSITE INDEX	34,980	0.37	0.35	1.65	9.45	9.31	30.27	21.02	11.57	9.71
S&P/BMV IPC	67,226	0.28	0.71	3.99	0.81	2.42	17.30	7.62	5.87	4.16
BRAZIL IBOVESPA INDEX	1,73,295	0.76	2.95	1.39	4.55	7.71	25.44	13.82	6.37	13.23
Euro Stoxx 50 Pr	6,222	0.73	1.14	2.49	13.00	8.27	19.52	13.06	8.59	8.47
FTSE 100 INDEX	10,508	0.21	1.40	0.03	5.42	6.46	20.54	12.09	8.05	5.52
CAC 40 INDEX	8,385	0.55	0.43	2.16	8.87	3.47	11.57	5.13	4.83	7.45
DAX INDEX	24,671	1.29	1.26	2.01	10.63	1.36	5.69	15.90	9.59	10.07
IBEX 35 INDEX	19,425	0.45	0.40	5.68	15.61	13.12	41.24	27.41	16.39	9.50
FTSE MIB INDEX	51,265	1.00	3.00	3.40	18.18	14.93	31.59	23.22	14.98	12.63
OMX STOCKHOLM 30 INDEX	3,154	0.86	0.79	0.08	10.11	10.69	29.79	12.00	6.79	9.45
SWISS MARKET INDEX	14,173	0.42	2.89	4.00	12.75	7.02	19.80	8.35	3.38	6.19
NIKKEI 225	69,361	4.15	2.65	6.71	29.95	36.67	82.81	28.70	19.00	16.30
HANG SENG INDEX	22,672	1.76	5.24	10.49	9.14	12.19	5.13	5.79	4.99	1.17
CSI 300 INDEX	4,868	3.03	1.48	0.81	8.12	4.53	27.22	8.18	1.46	4.49
S&P/ASX 200 INDEX	8,764	0.18	0.73	0.53	2.91	0.02	2.31	7.18	3.70	5.56
BBG World Lrg/Mid Cap PR	2,556	0.55	2.03	1.65	14.16	7.64	21.62	17.62	8.55	10.95
MSCI WORLD VALUE INDEX	4,757	0.19	0.52	0.47	10.33	8.72	19.43	14.85	7.86	7.92
MSCI WORLD GROWTH INDEX	7,277	0.59	3.88	2.93	17.19	3.45	18.82	19.99	10.46	14.64

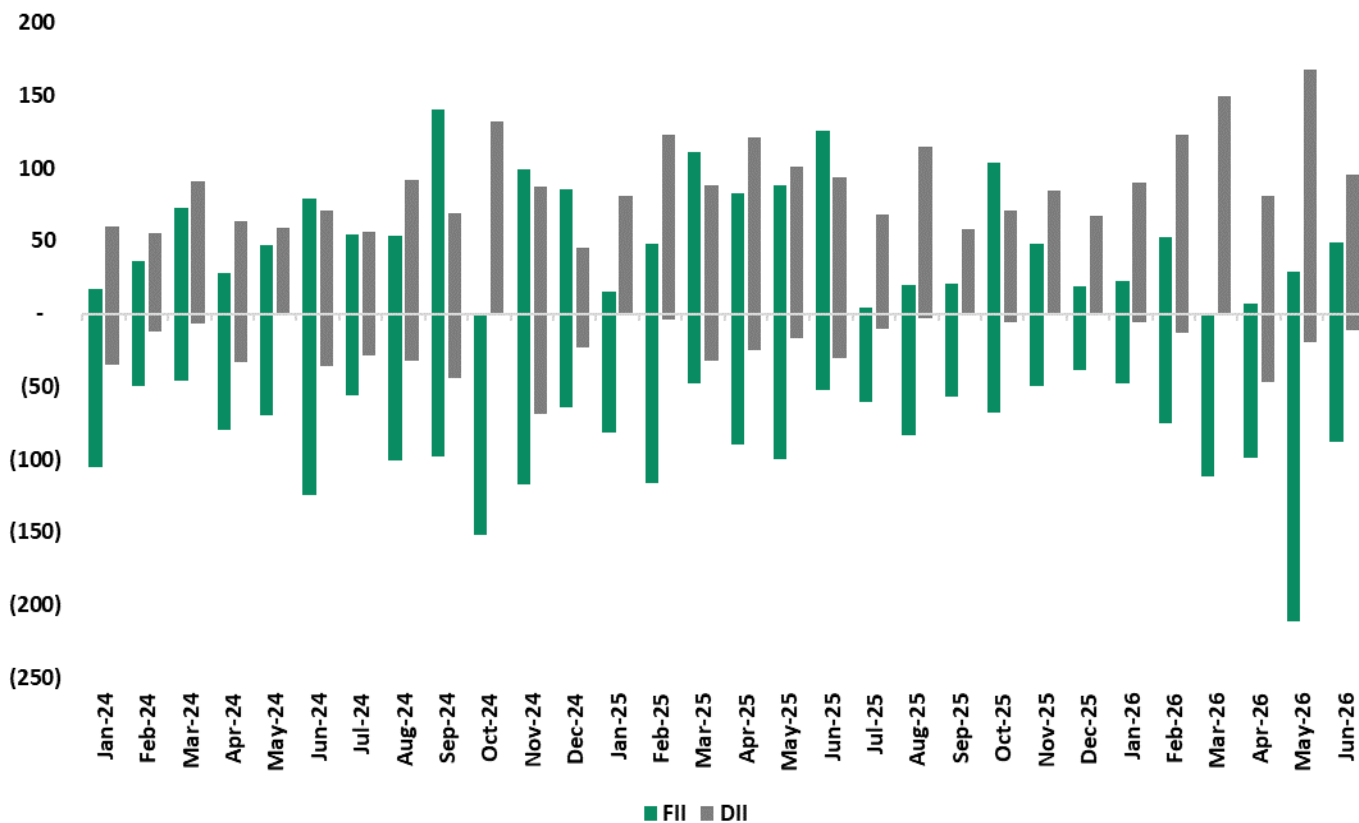
# WEEKLY SALES NOTES

June 27, 2026



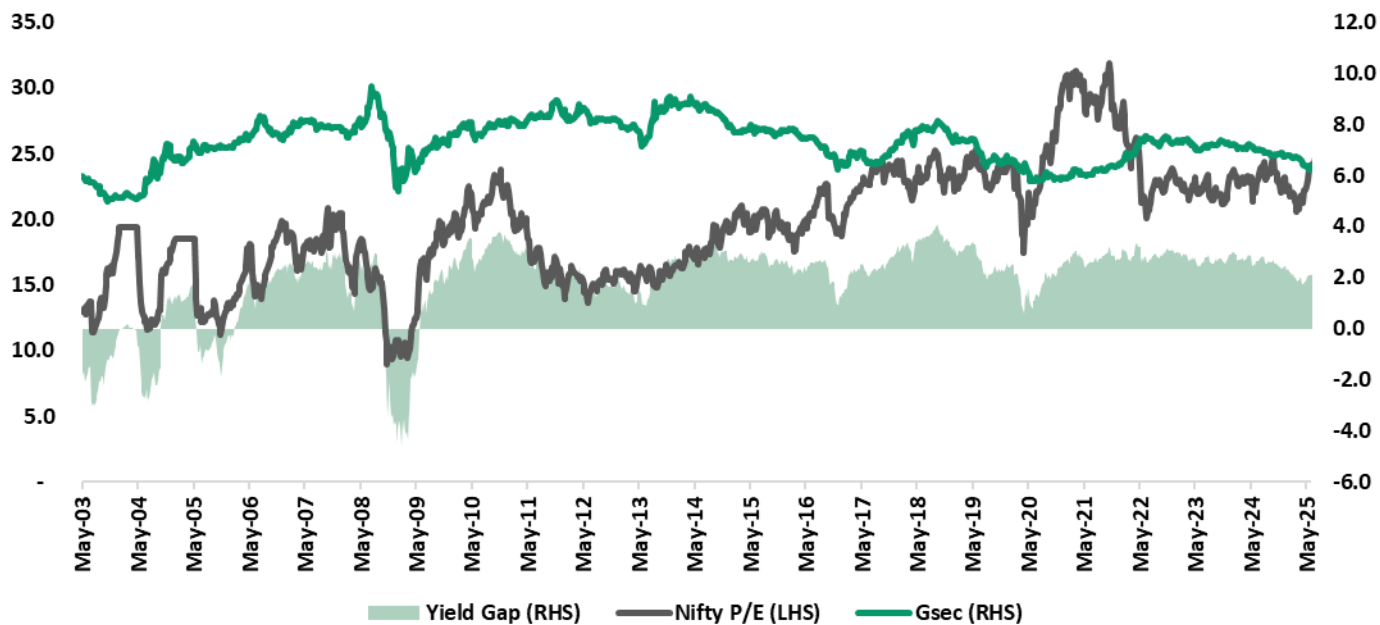
## FII-DII

FII - DII (Rs bn)

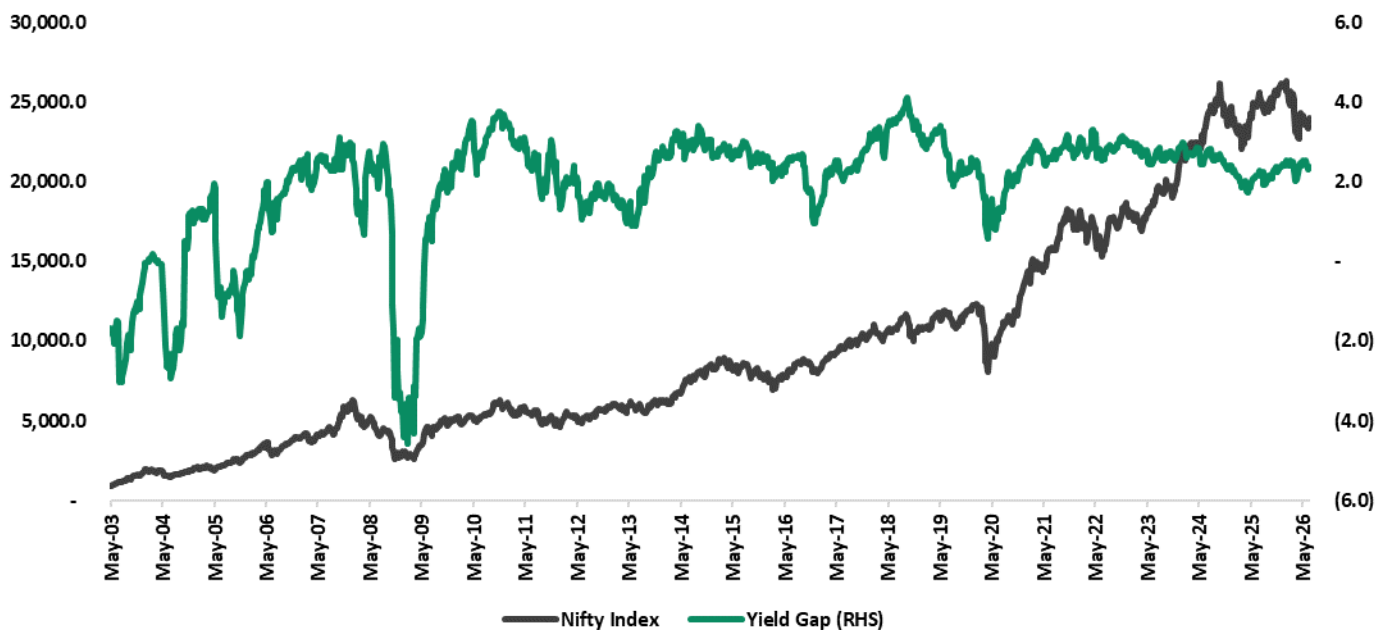


## INDIA - EQUITY RISK PREMIUM / GSEC

Nifty P/E - Gsec - Yield



Nifty Index & Yield Gap



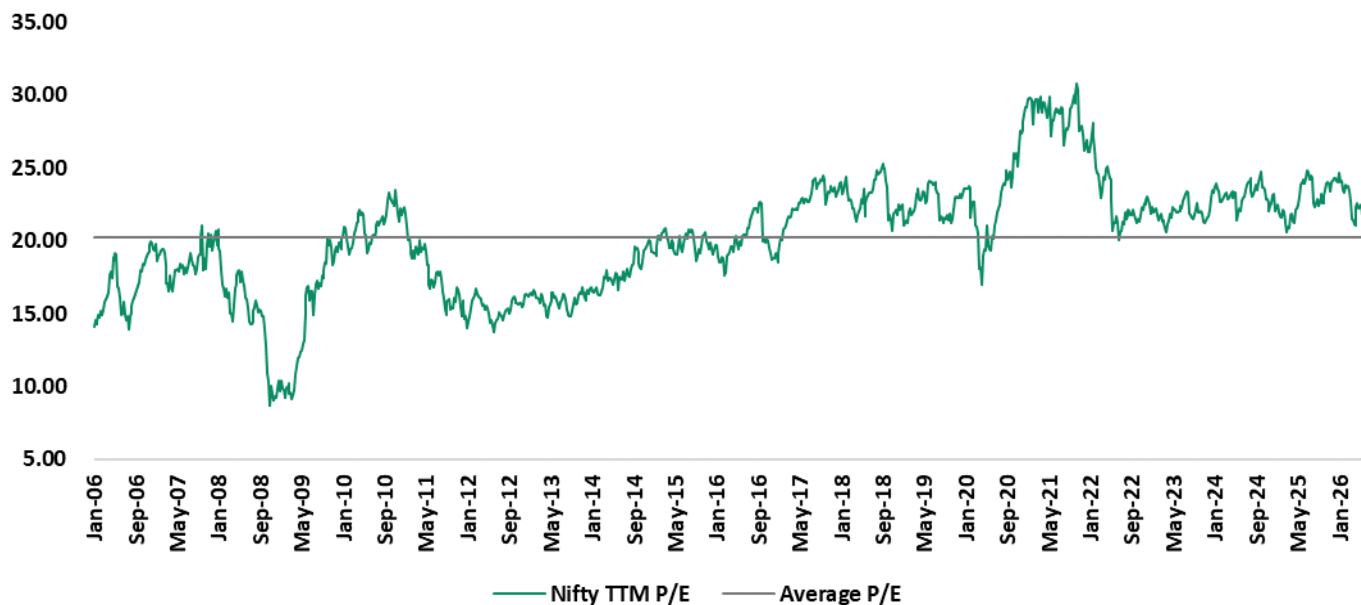
# WEEKLY SALES NOTES

June 27, 2026

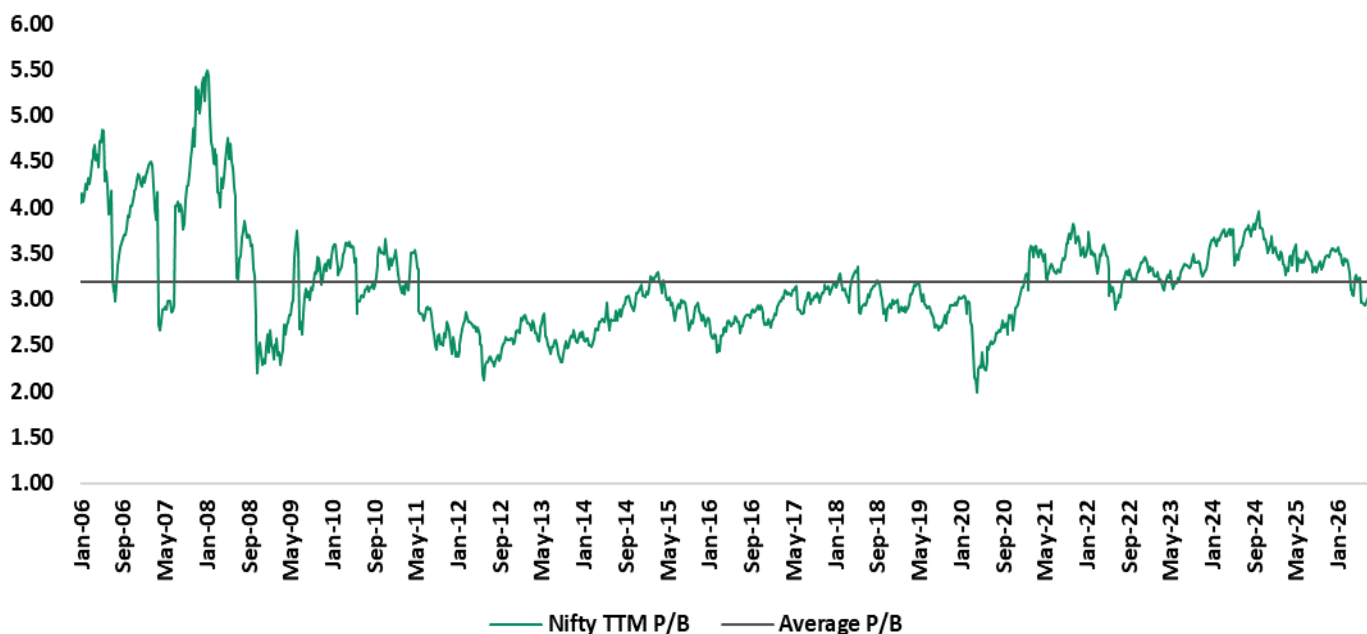


## NIFTY TTM P/E & P/B

### NIFTY TTM P/E

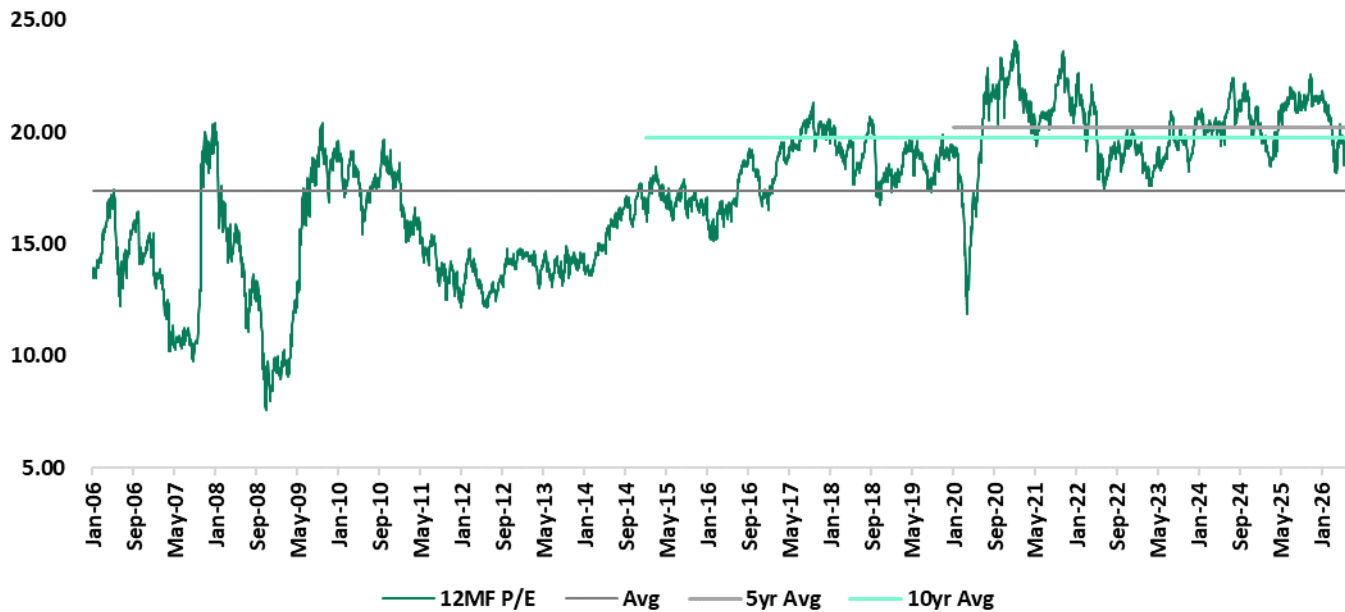


### NIFTY TTM P/B

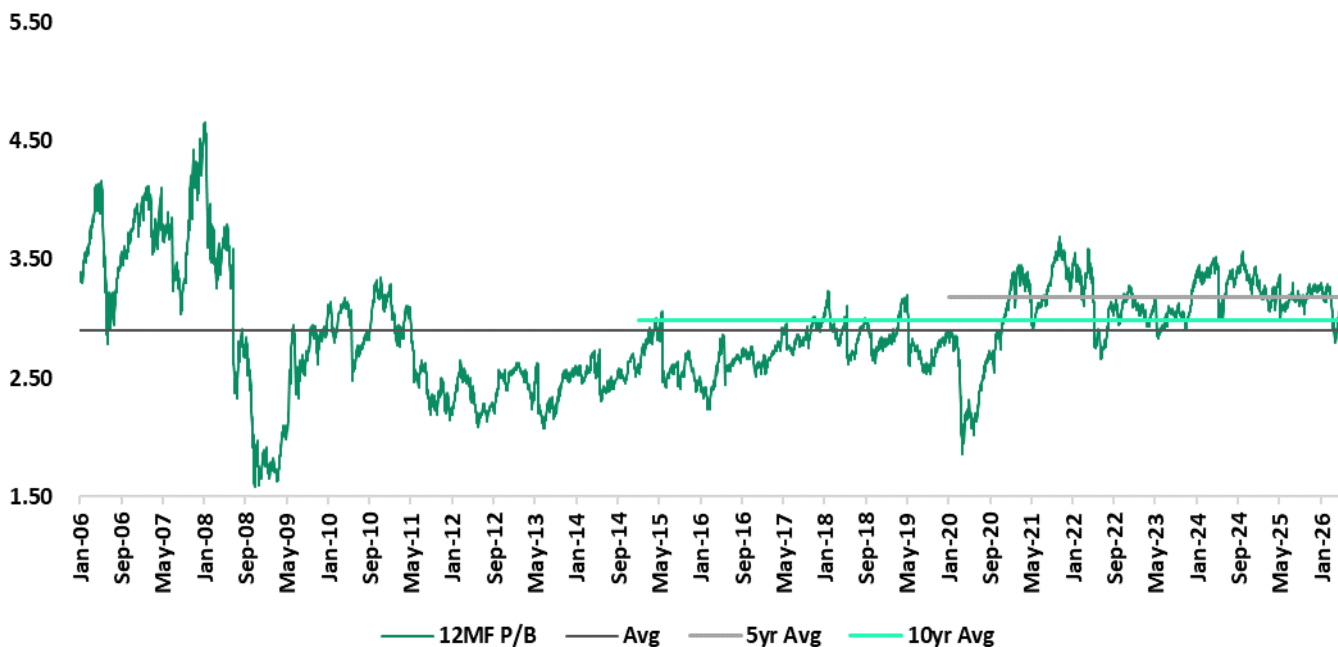


## NIFTY 12M FORWARD P/E & P/B

Nifty 12MF P/E



Nifty 12MF P/B



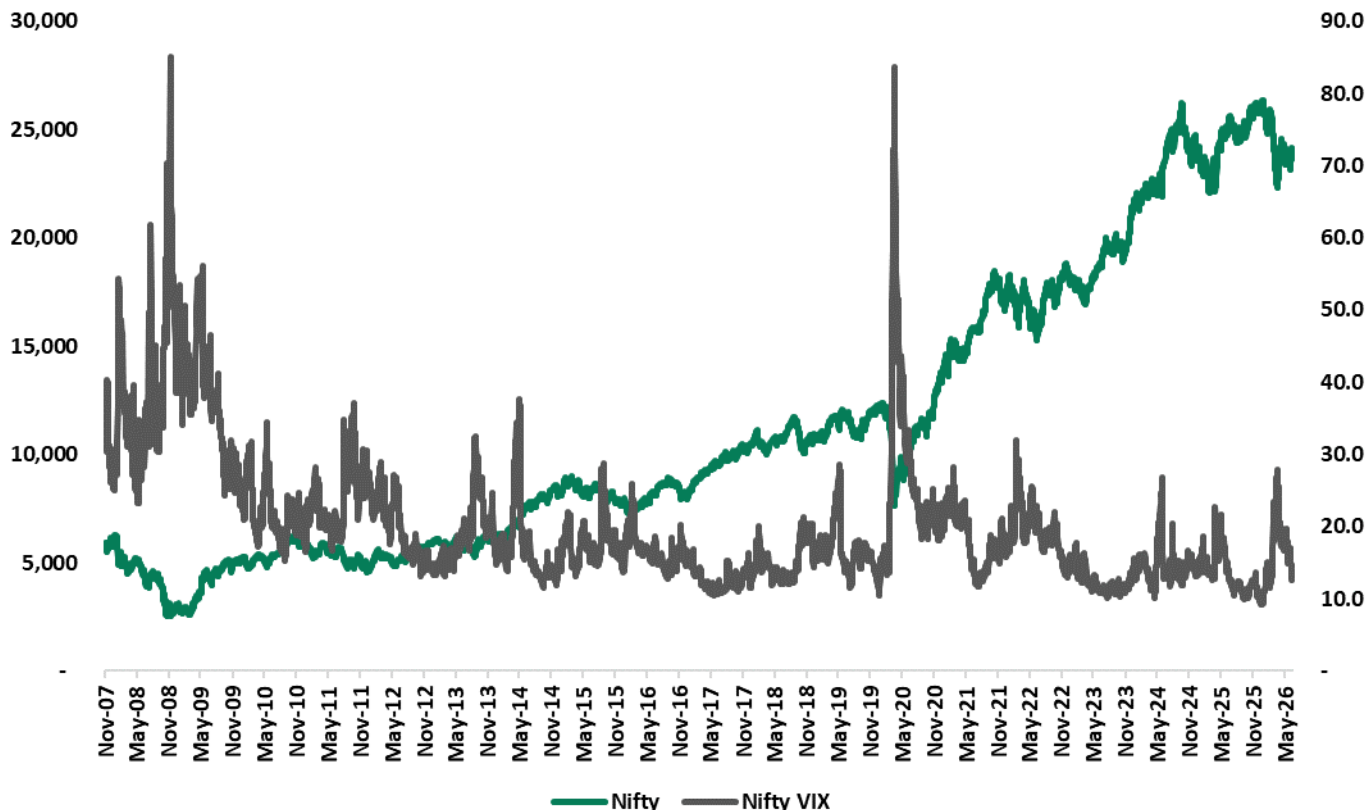
# WEEKLY SALES NOTES

June 27, 2026



## NIFTY - VIX

Nifty Index & VIX



# WEEKLY SALES NOTES

June 27, 2026



## US - EQUITY RISK PREMIUM / GSEC

DJIA P/E- US10Y



# WEEKLY SALES NOTES

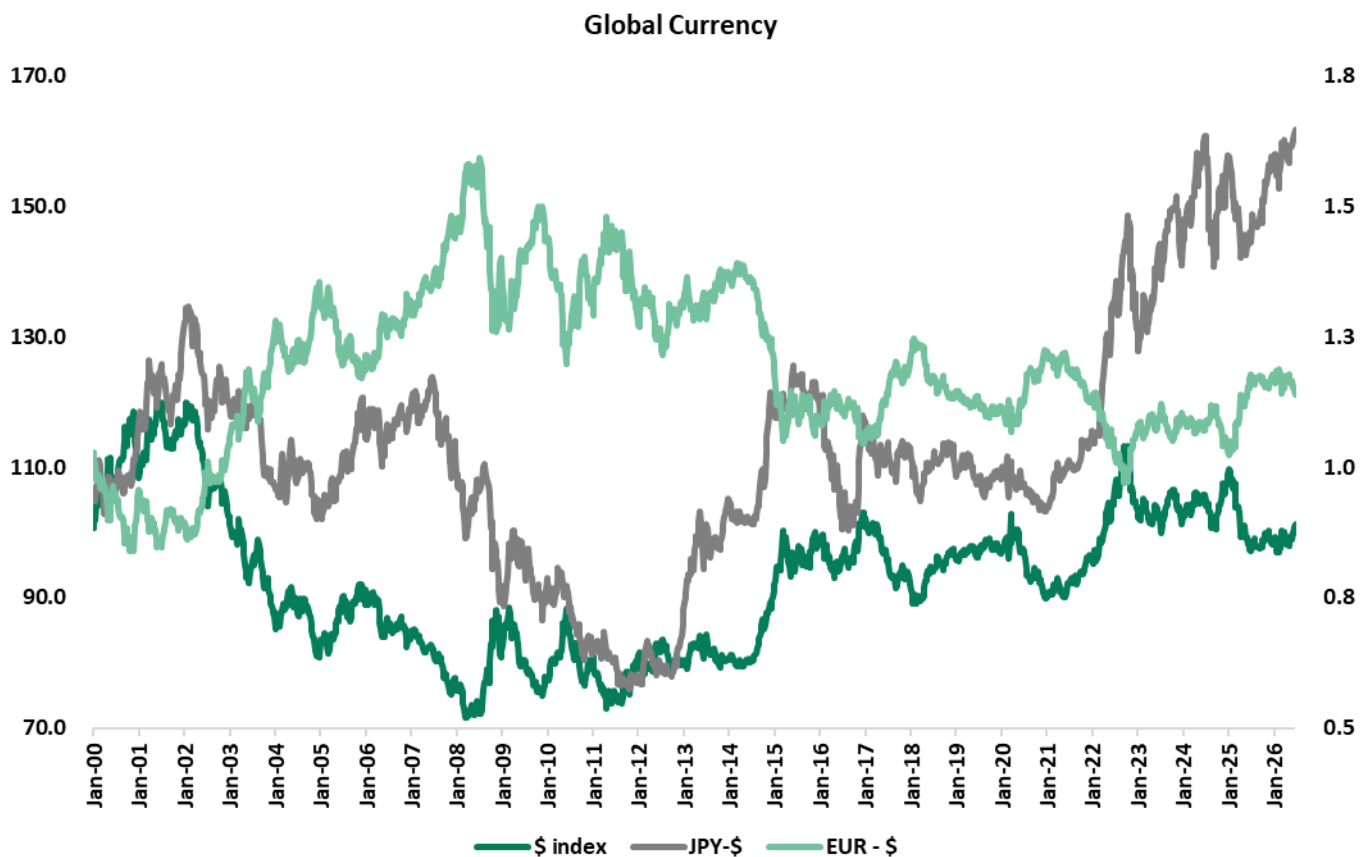
June 27, 2026



## INTERNATIONAL BONDS

Name	Closing	1-day	7-day	1-month	3-month	6-month	1 Year	3 Year	5 Year	10 Year
India 10 Yr	6.77	6.77	6.88	7.00	6.94	6.56	6.28	7.06	6.03	7.45
India 30 Yr	7.34	7.34	7.48	7.63	7.69	7.30	7.06	7.32	6.98	NA
US 10 Yr	4.37	4.39	4.45	4.48	4.43	4.13	4.24	3.76	1.52	1.47
US 30 Yr	4.86	4.86	4.90	5.01	4.96	4.81	4.80	3.84	2.15	2.27
UK 10 Yr	4.73	4.70	4.84	4.86	4.97	4.51	4.47	4.38	0.78	0.96
UK 30 Yr	5.45	5.40	5.54	5.56	5.59	5.24	5.25	4.38	1.29	1.81
German 10 Yr	2.85	2.86	2.99	2.99	3.09	2.86	2.57	2.36	0.16	0.11
German 30 Yr	3.41	3.40	3.54	3.54	3.55	3.49	3.07	2.39	0.35	0.43
Japan 10 Yr	2.62	2.63	2.66	2.70	2.39	2.04	1.42	0.37	0.05	0.22
Japan 30 Yr	3.83	3.86	3.84	3.94	3.72	3.39	2.91	1.19	0.68	0.06
France 10 Yr	3.64	3.63	3.74	3.60	3.83	3.56	3.25	2.88	0.20	0.24
France 30 Yr	4.42	4.41	4.53	4.48	4.57	4.45	4.03	3.19	1.00	0.98
China 10 Yr	1.73	1.73	1.73	1.74	1.82	1.84	1.65	2.67	3.10	2.86
China 30 Yr	2.22	2.23	2.22	2.21	2.35	2.22	1.85	3.03	3.65	NA

## DOLLAR INDEX & KEY CURRENCIES



# WEEKLY SALES NOTES

June 27, 2026



## CRYPTO PRICE MOVEMENT

Name	Closing	1-day	7-day	1-month	3-month	6-month	1 yr	3yr CAGR	5yr CAGR	10yr CAGR
Bitcoin / USD	59,626.3	0.44	5.65	20.65	10.84	31.87	44.94	24.83	12.81	57.19
Bloomberg Bitcoin Index	74,744.6	0.93	4.91	20.18	9.37	31.73	44.96	24.89	13.14	57.24
Ethereum / USD	1,568.77	0.67	8.12	23.84	22.47	46.57	36.30	6.06	2.89	NA
ETHEREUM Index	1,669.56	1.25	7.38	23.24	20.83	46.22	36.16	5.97	3.33	NA
FAANG Index	1,541.28	0.88	2.18	3.13	3.24	5.75	28.35	12.01	7.69	12.35

# WEEKLY SALES NOTES

June 27, 2026

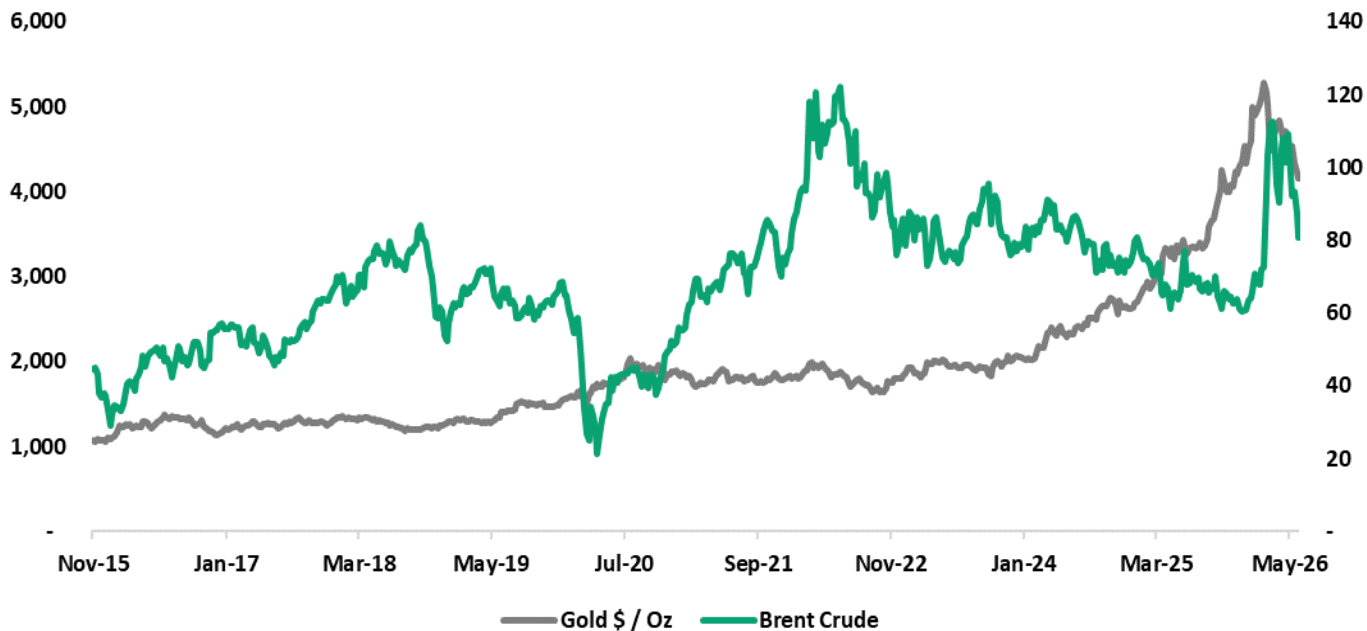


## KEY GLOBAL COMMODITIES PRICE

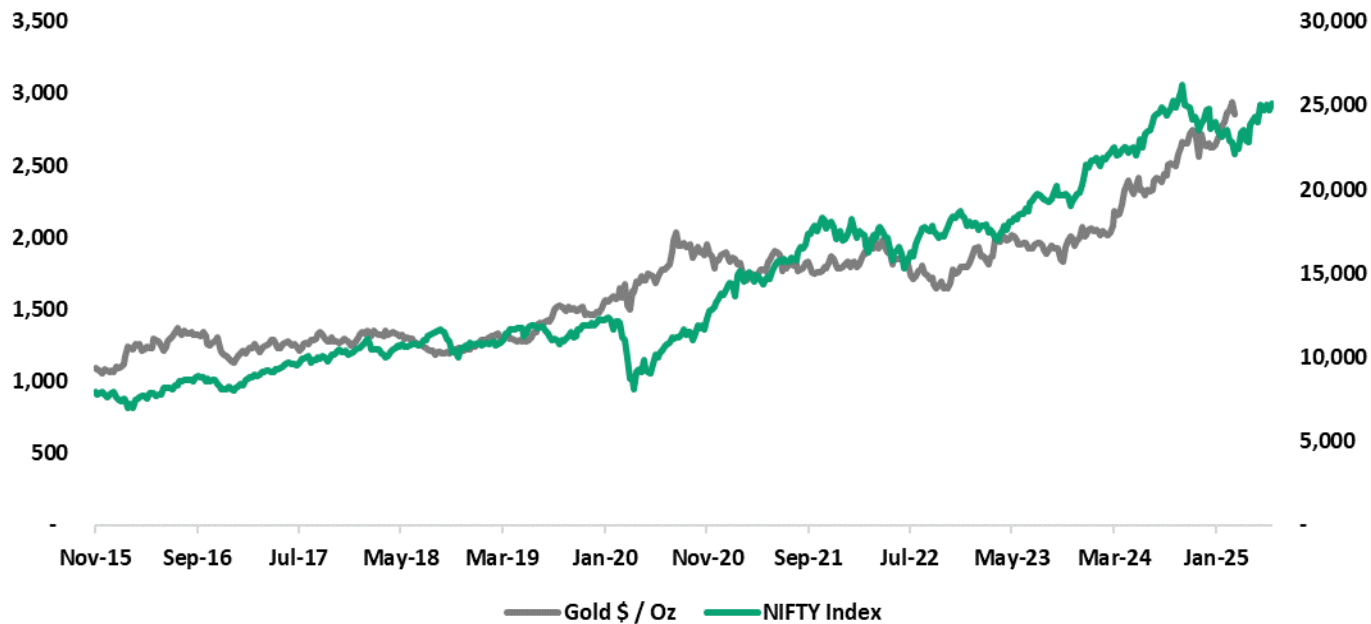
Name	Closing	1-day	7-day	1-month	3-month	6-month	1 Yr	3 Yr CAGR	5 Yr CAGR	10 Yr CAGR
<b>ENERGY</b>										
WTI Crude (USD / bbl)	69.23	3.74	9.62	21.93	30.52	22.01	6.12	0.75	1.34	3.76
Brent Crude (USD / bbl)	71.99	4.34	10.65	23.65	36.05	18.72	6.29	0.12	1.13	4.01
Natural Gas (USD/Mmbtu)	3.23	3.35	0.06	6.28	4.39	26.00	0.92	5.35	1.56	1.03
<b>INDUSTRIAL METAL</b>										
Aluminum (USD / MT)	3,177.86	0.47	6.87	13.67	5.47	7.93	22.99	13.52	5.09	6.98
Copper (USD / MT)	13,357.50	0.66	1.75	1.28	9.53	9.83	34.93	16.89	7.25	10.74
Nickel (USD / MT)	16,544.64	0.78	5.12	11.99	2.87	5.41	9.84	7.13	2.23	5.92
Zinc (USD / MT)	3,484.02	1.23	2.06	0.44	11.68	13.22	25.61	13.47	3.76	5.33
Tin (USD / MT)	50,329.00	0.45	5.21	7.29	10.12	17.33	48.59	23.10	9.20	11.52
Lead (USD / MT)	1,875.97	0.45	2.78	6.10	0.48	4.76	7.49	3.63	3.30	0.81
Iron Ore (CNY / MT)	738.50	1.14	1.66	7.75	9.94	7.22	2.50	5.19	10.95	5.45
Steel Bar (CNY / MT)	3,146.00	0.19	0.79	2.38	1.32	1.48	5.39	5.84	8.51	3.80
<b>Precious Metal</b>										
Gold Spot \$/Oz	4,088.74	1.54	1.61	8.20	9.02	9.80	22.86	28.80	18.08	12.04
Silver Spot \$/Oz	59.15	2.23	8.86	20.75	15.21	25.38	61.36	37.29	17.78	12.77
Platinum Spot \$/Oz	1,625.24	1.52	2.54	15.72	12.99	33.90	14.28	20.58	7.91	5.20
Palladium Spot \$/Oz	1,212.04	1.96	3.98	12.82	12.35	37.57	6.68	2.28	14.42	7.85
<b>CROSS PRECIOUS METAL</b>										
Gold / Silver	69.14	0.64	7.98	15.83	7.30	20.92	23.84	6.16	0.26	0.67
Gold / Eur	3,592.33	1.43	0.86	6.28	7.97	6.73	26.32	27.19	19.20	11.72
Gold / Platinum	2.52	0.01	0.96	8.89	4.45	36.41	7.51	6.81	9.42	6.50
Gold / Palladium	3.37	0.43	2.46	5.25	3.95	44.61	15.15	31.80	37.98	3.88
Palladium / Platinum	0.75	0.44	1.48	3.43	0.39	5.62	6.62	18.95	20.70	2.52
<b>AGRI</b>										
Arabica Coffee (USD / Lb)	286.75	0.71	4.23	6.26	4.96	18.13	7.35	19.17	12.77	7.52
Corn (Usd / bu)	412.75	0.48	1.14	8.78	10.66	8.28	0.79	12.82	8.30	0.69
Cotton (USD / Lb)	71.66	2.37	5.77	5.91	3.17	11.12	6.84	2.64	3.68	1.03
Rice (USD / cwt)	13.10	0.96	7.33	2.30	18.12	33.88	0.46	9.50	0.08	2.07
Sugar (USD / Lb)	13.98	3.17	2.87	1.13	11.29	7.84	10.67	15.33	3.72	3.43
Wheat (USD / bu)	578.25	2.16	4.54	7.11	4.42	11.42	10.99	5.49	1.92	2.68

## KEY COMMODITIES

Crude & Gold



Gold & Nifty



## News Link

### Auto / Auto Ancillaries

[Tata Motors secures over 3,400 electric commercial vehicle orders](#)  
[Renault ships first batch of India-made Duster SUVs to South Africa](#)  
[Maruti Suzuki to set up advanced manufacturing labs at 5 ITIs in Gujarat](#)  
[Tata Motors to invest up to Rs 40,000 crore by FY31](#)  
[CCI clears Honda's proposal to acquire additional 21% stake in Astemo](#)  
[Bajaj Auto's systems hit by ransomware attack](#)  
[Tata Motors PV eyes over Rs 6 lakh crore revenue by FY31](#)  
[Auto OEM vehicle launches delayed by 9-15 months despite digital investments: Study](#)  
[Tata Motors CV bets on global expansion, EVs and digital businesses for next phase of growth](#)  
[Hyundai Motor's South Korean union approves strike action over stalled wage talks](#)

### Banking / Finance

[Banks seek RBI clarity on leveraged NRI FCNR deposit structures](#)  
[NHB probing Aavas Financiers over loan classification lapses](#)  
[RBI overhauls Lead Bank Scheme after review, issues new guidelines](#)  
[Indian banks turn cautious on MSME lending as stress signals emerge: Report](#)  
[SBI's improving performance warrants better valuation, chairman Setty says: Report](#)  
[RBI Governor asks banks to treat MSMEs as growth partners](#)  
[India's private investment gains overtakes government share post-COVID: Report](#)  
[Inflationary pressures, reduction in discretionary cash flows may impact collection of MFIs: Report](#)  
[The smartphone is becoming India's most important financial advisor](#)  
[Banks draw up cyber defence strategies to tackle AI risks](#)  
[Banking liquidity slips into deficit on tax outflows](#)  
[RBI's FCNR push may boost banks' deposit growth: Crisil](#)  
[Gold loans surge in Retail Mix; NBFCs outpace banks in market share gains: Experian report](#)  
[RBI says UPI-linked credit lines must follow same rules as traditional loans; Closes regulatory arbitrage](#)  
[RBI allows guarantee cover for TReDS financing in fresh directions](#)  
[PSU banks lose gold loan sourcing share as private banks, NBFCs gain traction: Report](#)  
[RBI eases forex exposure rules, giving banks more room to trade](#)  
[Govt pushes PSU banks to develop loan products of up to ₹1 lakh each for street vendors](#)  
[Listed pvt firms return to double-digit sales growth in FY26, led by manufacturing rebound: RBI](#)  
[RBI finalises digital banking fraud protection rules; introduces shadow reversal, extends relief to sole proprietors](#)  
[Bandhan Bank raises FD rates by up to 20 basis points](#)  
[RBI mandates kill switch for AI models at banks, introduces comprehensive model risk framework](#)

### Oil & Gas

[Beyond West Asia conflict: India's oil imports back on track, boosted by record Russian shipments](#)  
[ONGC rebrands itself as 'gas and oil' firm as natural gas output overtakes crude](#)  
[Indian refiners increase Russian and UAE oil imports ahead of Hormuz recovery](#)

[India extends bidding deadline for deepwater oil and gas blocks for sixth time](#)  
[US authorises Iranian oil sales until August 21 as part of push for final West Asia truce deal](#)  
[Crude tankers return to Strait of Hormuz amid a tentative recovery in oil traffic](#)  
[Nayara Energy crosses 7,000 petrol pumps in India](#)  
[Petrol, diesel margins back to above pre-conflict levels: Report](#)  
[ONGC in talks to acquire PDVSA stakes in two Venezuela oilfields](#)  
[Ethanol blending programme safe, use of E20 won't affect vehicle insurance validity: Govt](#)  
[NLC India, Indian Oil Corporation partner up for large-scale green energy projects](#)  
[Eleven India-bound vessels have crossed Strait of Hormuz since signing of Iran-US MoU: MEA](#)  
[Karnataka HC directs OMCs to honour ethanol offtake pact](#)  
[India-bound oil supertanker booked in Gulf at 897% of benchmark freight rate](#)

## Metals/Mining/Power/Goods

[Dalmia Bharat plans to raise Rs 4,000 cr; targets 110-130 MTPA cement capacity by FY31](#)  
[Middle East outages to keep aluminium market tight near-term, but Indonesia-China supply wave caps upside: Goldman Sachs](#)  
[From buses to trucks, Tata Motors lands 3,400 EV orders across segments](#)  
[Maruti Suzuki, M&M & Tata Motors eye UK fast lane under trade pact](#)  
[Resonia wins Telangana transmission project to boost renewable energy connectivity](#)  
[Hindustan Zinc signs MoU to explore green hydrogen for mining operations](#)  
[Vedanta Aluminium Metal to double production capacity to 60 LTPA](#)  
[IPO-bound Laxyo expands operations in Africa; bags Rs 200-crore order in Zambia](#)  
[ArcelorMittal partners with AWS to automate global operations](#)  
[K2 Infra bags Rs 390.91 crore Telangana road project](#)  
[Tata Power's Mundra thermal plant to continue operations till Sept 30 under Centre's directions](#)  
[Tata Power's Mundra plant mandated to run at full capacity till September](#)  
[India needs to diversify its sources of energy needs, says NITI vice-chairman](#)  
[Nikhil Kamath sees energy transition powering next wave of opportunities](#)  
[VinFast India partners Shriram Finance for vehicle finance](#)  
[India plans to operationalise up to 60 mines in FY27](#)  
[Centre auctions 10 critical mineral blocks in 7th round](#)  
[India expects starting 50-60 greenfield mines this year: Mines Secretary](#)  
[Need to cut chemical fertilisers usage via crop diversification, incentives: EAC-PM Chairman](#)  
[India will monitor Chinese steel imports before deciding on further curbs, source says](#)  
[Adani Group to enter nuclear power, targets 10 GW by 2035](#)  
[Adani Group targets 10 GW nuclear power capacity by 2035](#)  
[Banks boost renewable energy credit by 7% in April amid energy security concerns](#)  
[Tata Sierra EV teaser released: Check launch date, battery options, interior design and other key features](#)  
[Chinese EV makers are shut out of India - but their tech isn't](#)  
[MoSPI mulls adding coal assets valuation to national accounts](#)  
[Coal stocks at power plants seen at 42 MT as demand surges](#)  
[Cummins India bets on local demand as Middle East conflict clouds exports](#)  
[Industry must adopt emerging tech to boost productivity, remain competitive: Steel Minister](#)

[Raymond eyes precision engineering, in talks to buy German aerospace supplier Deharde](#)

## **FMCG/Retail/Textiles/Agri**

[Toasting with Indian whisky: On the house diplomats turning ambassadors of Desi single malts](#)  
[CCPA fines Storia Foods, English Oven Rs 1 lakh each for misleading '100%' claims on food labels](#)  
[Voltas sells one million AC units in first quarter of FY27](#)

[Tata Electronics faces cybersecurity breach; says no impact on business](#)

[Syrma SGS, Kaga Electronics to form manufacturing JV with focus on Japanese clients](#)

[Assembly Luggage: Redefining Premium Travel, Designed in India](#)

[Toasting with Indian whisky: On the house diplomats turning ambassadors of Desi single malts](#)

[ITC bulking up with products rich in protein and fibre: Sanjiv Puri](#)

[Centre brings together states, industry for \\$100 billion textile exports goal](#)

[Karnataka supports 10,500 food processing units, creates up to 1 lakh jobs: KAPPEC](#)

[Raymond Lifestyle looking to capture UK fashion market via FTA: Chairman Gautam Hari Singhania](#)

[Natural diamonds are shining again as De Beers-led supply cuts lift prices](#)

[India's battery makers say new recycling rules may pull the plug on their business](#)

[India's upstart consumer brands are growing three times faster than the market](#)

[Noel exiting Trent: The quiet Tata who built a loud success story](#)

[India is helping shape our global product portfolio, engineering decisions, and technology roadmap: Schneider Electric CHRO](#)

[No slowdown yet, but inflation and El Niño are risks: ITC's Sanjiv Puri](#)

[FRAI urges govt to intensify crackdown on counterfeit products, illicit trade](#)

## **IT/Telecom/Media**

[DoT drafts spectrum assignment rules for BSNL, satellite and broadcasting firms; NGSO players excluded](#)  
[Starlink, OneWeb among satcom firms facing tighter security checks under new draft rules](#)

[Satcom firms flag omission of GMPCS in DoT's draft spectrum allocation rules](#)

[Bharti Airtel raises stake in Airtel Africa to 79 per cent in transaction worth Rs 28,000 cr](#)

[In the age of AI, telecom vendors say no device can be declared vulnerability-free](#)

[BSNL's corner office goes open market as Centre seeks new CMD](#)

[India rewrites telecom rulebook, replacing licence contracts with statutory authorisations](#)

[S&P upgrades Bharti Airtel to 'BBB+' on strong India, Africa growth and debt reduction prospects](#)

[DoT notifies new authorisation norms for telcos to shift from licencing regime](#)

## **Pharma/Fertilizers/Healthcare/Chemicals**

[Jyothy Labs to expand Exo into broader dishwash franchise after Henkel brands exit portfolio](#)

[Scanning cancer, up close & personal: A revolution is underway in cancer diagnosis](#)

[Drugmakers yet to see gains from government's minimum import price policy](#)

[Stress, poor sleep and processed food are driving heart attacks in young Indians: Ramakanta Panda](#)

[Central Drugs Laboratories find 46 drug samples not of standard quality for May](#)

[Aurobindo Pharma US gets FTC nod for \\$250 million acquisition of Lannett Company](#)

[Honasa Consumer to buy 58% stake in Fluence Pharma at Rs 135-crore enterprise value](#)

[Indian pharma firms gear up to supply key cancer drug to US](#)

# WEEKLY SALES NOTES

June 27, 2026



[Govt eyes fast-tracking local production of high-end medical devices](#)  
[NITI Aayog proposes pharma chapter for future FTAs, urges India to move up value chain](#)  
[Honasa Consumer enters nutraceuticals segment; to acquires 58 pc stake in Fluence Pharma](#)  
[India's pharma supply chain remains 65 per cent dependent on China for critical inputs: NITI Aayog](#)  
[Healthium Medtech CEO Anish Bafna steps down, moves to non-executive chairman role](#)  
[India needs innovation at scale to fulfill ambition of becoming global discovery hub: Dr Reddy's](#)

## Infrastructure/Cement/Real Estate

[Ambuja Cements ties up with UK's Leilac for commercial-scale low-carbon cement project](#)

## Hospitality/Aviation

[West Asia conflict may pressure hospitality occupancy, warns ICRA; FY27 estimate at 72-74%](#)  
[India's airports may turn global transit centres, eye Gulf rivalry](#)  
[Two Vizag-bound IndiGo flights diverted to Hyderabad due to bad weather](#)  
[Air India appoints former civil aviation secretary as advisor to chairman](#)  
[Air India partners with Booking. com for integrated travel and stay bookings, offering exclusive rewards](#)  
[Akasa Air adds Boeing 737 MAX aircraft to its fleet, airline's 39th plane](#)  
[Tourism sector can create 100 million more jobs by 2047: FAITH](#)  
[Spark by Hilton debuts in APAC, opens 2 hotels in Bengaluru, Goa](#)  
[Air India: As Campbell Wilson readies for departure, N Chandrasekaran enters the cockpit](#)  
[Akasa Air plans to hike capacity by 30%](#)  
[Adani Group to invest Rs 90,000-Rs 1 lakh crore across airports in next 5 years as Mundra commercial operations take off](#)  
[Adani Mundra Airport launches first scheduled flight services](#)  
[Akasa Air eyes 30% capacity growth in FY27](#)  
[SaffronStays raises \\$ 3.5 million in a funding round led by Infinity Ventures](#)  
[Air India, IndiGo jets face off on same taxiway at Ahmedabad](#)  
[Air India says Delhi-Amritsar flight briefly 'infringed into Pakistan airspace'; probe underway](#)  
[Jet fuel crack spread may exceed \\$50 in 2026; airfares may climb up to 25%: Report](#)



## Disclaimer:

Any document, including this report, which is prepared by the research team of SMIFS is circulated for the purpose of information only to the intended recipient and should not be replicated or quoted or circulated to any person/corporate or legal entities in any form. This document/ documents/ reports/ opinion should not be interpreted as an investment/ taxation/ legal advice. While the information contained in the report has been procured in good health, from sources considered/ believed to be reliable, all/ part of the statement/ statements/ opinion/ opinions/ view/views in the report may not be considered to be complete or accurate. Therefore, it should only be relied upon at the recipients own risk.

**Research Analysts/ Economists/ Advisors/ Investment Strategies or any other spokespersons of the company (SMIFS) are often sought after for expressing their views on print/ electronic/ web media. The views expressed are purely based on their assumption/ understanding on fundamental approach/ technical and historic facts on the subject. The views expressed should not be constructed as an offer to buy/ sell or hold equity/ commodity/ currencies or their derivatives. The views/ opinions expressed is for information purpose only, and may change due to underlying factor, related or unrelated or other market conditions and may or may not be updated.**

SMIFS, its subsidiaries, or any of its directors, employees, agents, and representatives shall not be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information/ research reports/ opinions expressed.

**Disclosure:** Clients/ associates of SMIFS Group may be holding positions in equities or their derivatives on which the research report is made or opinion is formed or views are expressed in print or electronic media. We ensure all compliance is adhered to with this report/ reports/ opinion or views expressed.

Analyst ownership of the stock- NIL

Analyst's dependent relatives' ownership in the stock- NIL

**Analyst Certification:** *The matter related to the report has been taken from sources believed reliable and the views expressed about the subject or issues in this report accurately reflect the personal views of the analyst/analysts. SMIFS does not compensate partly or in full, directly or indirectly, related to specific recommendations or views expressed by the research analysts'/market strategies/ Portfolio Managers.*

REGISTRATION as required under SEBI (Research Analyst) Regulation 2014 has been granted by Securities & Exchange Board of India (SEBI), registration number being INH300001474.

## SMIFS Limited.

### Compliance Officer:

**Tamari Chatterjee,**

5F Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: +91 33 4011 5414 / +91 33 6634 5414

Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com)

### Mumbai Office:

206/207, Trade Centre, Bandra Kurla Complex (BKC), Bandra East, Mumbai – 400051, India

Contact No.: (D) +91 22 4200 5508, (B) +91 22 4200 5555

Email Id: [institutional.equities@smifs.com](mailto:institutional.equities@smifs.com)

### Kolkata Office:

Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.

Contact No.: (D) +91 33 6634 5466, (B) +91 33 4011 5466

Email Id: [smifs.institutional@smifs.com](mailto:smifs.institutional@smifs.com)